nuveen
A TIAA Company

Exchange-traded funds
Public Real Estate

NURE
67092P706

Nuveen Short-Term REIT ETF

Marketing communication | As of 30 Jun 2026

Effective 1 Aug 2026, Teachers Advisors, LLC merged into Nuveen Asset Management, LLC. There are no changes to the Fund's investment strategy or portfolio management. Nuveen Asset Management, LLC became the Fund's sub-adviser. Please see the prospectus for details.

Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	Since inception
Net Asset Value (NAV)	19 Dec 16	14.06	6.34	2.53	6.38
Market Price	19 Dec 16	14.14	6.36	2.53	6.38
Dow Jones U.S. Select Short-Term REIT Index		14.58	6.74	2.92	6.76
Dow Jones U.S. Select REIT Index		22.59	12.39	5.70	6.20

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Net Asset Value (NAV) Total returns assume reinvestment of distributions, and if shown for a period of less than one year are cumulative. Market price returns are based on the closing market price on the date shown. For performance current to the most recent month-end, call 800.752.8700 or visit nuveen.com

Shares of ETFs are bought and sold at market price as opposed to net asset value. As a result, an investor may pay more than net asset value when buying and receive less than net asset value when selling. In addition, brokerage commissions will reduce returns. Fund shares are not individually redeemable directly with the Fund, but blocks of shares may be acquired from the Fund and tendered for redemption to the Fund by certain institutional investors in Creation Units.

Calendar year returns (%)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 YTD
Net Asset Value (NAV)	7.45	-1.05	25.10	-7.29	53.19	-28.37	12.99	6.83	-7.53	17.41
Market Price	8.41	-0.01	25.38	-7.27	53.42	-28.49	13.03	6.69	-7.49	17.54
Dow Jones U.S. Select Short-Term REIT Index	7.84	-0.90	25.64	-6.95	53.85	-28.15	13.46	7.20	-7.25	17.75
Dow Jones U.S. Select REIT Index	3.76	-4.22	23.10	-11.20	45.91	-25.96	13.96	8.10	3.67	17.58

Expense ratio (%)

Total	0.35

Total annual fund operating expenses. See the Fund's prospectus for full information on expenses.

SEC 30-day yield (%)

NURE	3.72

The SEC 30-day yield is computed under an SEC standardized formula.

Distribution frequency

Quarterly

Portfolio statistics

Total net assets – ($mil.)	$35.57
Number of positions	30
Weighted average market cap ($b)	$15.00
P/E ratio (forward 12-months)	38.31

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Top positions (%)

Ryman Hospitality Properties Inc	5.32
Essex Property Trust Inc	5.03
Invitation Homes Inc	5.00
UDR Inc	4.99
AvalonBay Communities Inc	4.97
American Homes 4 Rent	4.96
Equity Residential	4.94
Equity LifeStyle Properties Inc	4.92
Mid-America Apartment Communities Inc	4.89
Camden Property Trust	4.88

Positions subject to change.

Sector allocation (%)

Apartment REIT's	45.11
Hotel REIT's	26.34
Self-Storage REIT's	18.78
Manufactured Home REIT's	9.77

NURE – Nuveen Short-Term REIT ETF

As of 30 Jun 2026

Fund description

The Fund provides exposure to U.S. real estate investment trusts (REITs) with short-term lease agreements which may exhibit less price sensitivity to interest rate changes than REITs with longer-term lease agreements. The Fund seeks to track the investment results, before fees and expenses, of the Dow Jones U.S. Select Short-Term REIT Index which is composed of U.S. exchange-traded equity REITs that concentrate their holdings in apartment buildings, hotels, self-storage facilities and manufactured home properties which typically have shorter lease terms than REITs that invest in other sectors.

Index description

The Dow Jones U.S. Select Short-Term REIT Index (the "Index") is composed of U.S. exchange-traded equity REITs that concentrate their holdings in apartment buildings, hotels, self-storage facilities and manufactured home properties, which typically have shorter lease durations than REITs that invest in other sectors. The Index is rebalanced on a quarterly basis and uses a rules-based methodology that weights REITs by market capitalization, subject to a 5% maximum weight per constituent.

Fund highlights

- **Reduced rate sensitivity:** Because short-term REITs can adjust pricing more frequently than longer-term REITs, they may adapt more quickly to changing market conditions and be less sensitive to interest rates
- **Attractive return potential:** Offers the potential for attractive long-term risk-adjusted returns
- **Low cost, transparent solution:** Provides cost-efficient, exchange-traded transparency and accessibility

Fund facts

Intra-day Indicative Ticker	NURE.IV
NAV Ticker	NURE.NV
Primary Exchange	Cboe

Index facts

Index Ticker	DJUSSTRT
Index Provider	Dow Jones

For more information contact: 800.752.8700 or visit nuveen.com

Important information on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. This ETF seeks to generally track the investment results of an index; however the Fund may underperform, outperform or be more volatile than the referenced index. This Fund invests in equity **REITs**, which invest the majority of their assets directly in real property and derive their income primarily from rents and capital gains from the sale of appreciated properties. Equity REITs can be greatly affected by economic downturns, by changes in real estate values, rents, property taxes, and interest rates, and by revisions to tax rules or other regulations applicable to REITs. The value of **equity securities** may decline significantly over short or extended periods of time. The Fund's assets will generally be **concentrated** in the securities of issuers in the real estate industry, and, accordingly, the Fund may be adversely affected by the performance of those securities, may be subject to increased price volatility and may be more susceptible to adverse economic, market, political or regulatory occurrences affecting that industry. These and other risk considerations, such as interest rate, non-diversification, and smaller company risks, are described in detail in the Fund's prospectus.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

Glossary

P/E ratio of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

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It is not possible to invest directly in an index.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit nuveen.com.

Nuveen Fund Advisors, LLC serves as the Fund's adviser and Nuveen Asset Management, LLC serves as the Fund's sub-adviser; both the adviser and sub-adviser are subsidiaries of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC.