

4. Systematic Withdrawal Program (SWP) *(Optional)*

- Complete this section to establish periodic withdrawals from your Scholars Choice Education Savings Plan Account.
- SWPs can be established for Qualified Distributions only. We are required to file IRS Form 1099-Q annually for distributions taken from your Scholars Choice Education Savings Plan Account.
- You can have up to two SWPs on your Account.
- If the balance of the Investment Portfolio is less than the SWP amount specified, the SWP instructions will be stopped.

A. Activate the SWP for my Scholars Choice Education Savings Plan Account.

Frequency *(Select one.)*: Monthly Quarterly

Start Date:* - -
Date (mm--dd-yyyy)

End Date:* - -
Date (mm--dd-yyyy)

Amount of withdrawal: \$, .

* The first systematic withdrawal will occur on the start date indicated above if received within 3 Business Days of that date; otherwise, the systematic withdrawal will begin the following month. The withdrawal date may occur from the first day of a given month through day 28 of that month. If the date falls on a weekend or holiday, it will be processed on the following business day. The frequency is based on your start date, not calendar year.

Investment Portfolio

\$, .
Dollar Amount

Investment Portfolio

\$, .
Dollar Amount

Investment Portfolio

\$, .
Dollar Amount

B. SWP Recipient.

Account Owner *(Address on record.)*

Beneficiary *(Address on record.)*

Bank Account of Account Owner

Please confirm last four digits
Last four digits of Bank Account Number

Eligible college or university *(Provide school address below.)*

Name of School *(Complete only if the distribution is to be sent directly to the school.)*

Department/Office/Contact Name

Beneficiary's Student ID

Mailing Address

City

State

-
Zip Code

5. Automatic Dollar-Cost Averaging Program *(Optional)*

Automatic dollar-cost averaging allows you to reallocate from one Investment Portfolio to one or more other Investment Portfolios within your Account on a pre-scheduled basis.

- To start automatic dollar-cost averaging you must make a minimum \$250 contribution to an initial Investment Portfolio (*Source Portfolio*), and at the time of the contribution, designate automatic periodic allocations to one or more other Investment Portfolios (*Target Portfolio*).
- Your entire initial deposit does not need to be included in the automatic dollar-cost averaging.
- Creating an automatic dollar-cost averaging at the time of enrollment will NOT count towards your twice per calendar year investment rebalance limit. To start automatic dollar-cost averaging at the time of enrollment you must mail a contribution check with this completed form to the Plan.
- If you make any changes to or cancel an established automatic dollar-cost averaging it will count towards your twice per calendar year investment rebalance limit.

Amount: \$, . *(minimum \$50)*

Frequency *(Select one.):* **Monthly** **Quarterly** *(Based on established date, not calendar quarter.)*

Start Date:* - -
Date (mm/dd/yyyy)

* The Plan must receive instructions at least 3 business days prior to the indicated start date. Please review your quarterly statements for details of these transactions. If the date is not specified, this option will begin the month following the receipt of this request, on the 15th day of the month.

Stop Type *(Select one.):*

Stop Date - -
Date (mm/dd/yyyy)

When total amount of Reallocation equals: \$, .

When Complete Balance of the Source Portfolio is depleted.

Source Portfolio:

Target Portfolio:

Investment Portfolio

\$, .
Dollar Amount

Investment Portfolio

\$, .
Dollar Amount

Investment Portfolio

\$, .
Dollar Amount

6. Systematic Rebalance *(Optional)*

- The Systematic Rebalance feature is only available for Unit Class A and Unit Class I.
- The Systematic Rebalance feature offers the ability to design a customized portfolio that will remain consistent with your predetermined investment objectives over time.
- Selecting this feature will automatically rebalance your portfolio on a quarterly basis in accordance with the target Investment Options on file. If you need to update your target Investment Options prior to this change, please fill out the Change of Investment form.
- Adding, stopping, or restarting the Systematic Rebalance feature at any time after enrollment will count as one of your two allowable Investment Option changes per calendar year. These changes would include adjusting the percentage assigned to each Investment Option.

Add Systematic Rebalance

Delete Existing Systematic Rebalance

7. Signature— YOU MUST SIGN BELOW

- I certify that I have read and understand, consent, and agree to all the terms and conditions of the Scholars Choice Education Savings Plan Description as they relate to adding, deleting, or changing financial features.
- By signing below, I authorize Scholars Choice Education Savings Plan or its designee to add, delete, or change financial features according to the instructions above.
- If I have added or changed banking information in **Section 3**, I certify that I have authority to transact on the bank account so indicated.
- If the Account is owned by an entity or trust, I certify that I am authorized to act on its behalf in making this request. If the Account is funded with UGMA/UTMA assets, I further certify that I am the parent/guardian/custodian of the Account identified in **Section 1**.
- I certify that the information provided herein is true and complete in all respects. I understand that all changes made on this form supersede all my previous designations.
- You should be aware that by providing banking information, you also authorize the Plan to automatically provide certain capabilities in connection with your Account(s). This includes the ability to authorize withdrawals from your Accounts via telephone or through **scholars-choice.com** provided your banking information has been on file for a minimum of 30 days. Do not provide your banking information if you do not wish to activate these capabilities. If you wish to remove these capabilities from your account(s), you must delete your banking information.
- If I have chosen the Recurring Contribution option, I authorize the Scholars Choice Education Savings Plan and its designees, upon telephone or online request, to pay amounts representing redemptions made by me or to secure payment of amounts invested by me, by initiating credit or debit entries to my account at the bank named in **Section 3**. I authorize the bank to accept any such credits or debits to my account without responsibility to their correctness. I acknowledge that the origination of ACH transactions involving my bank account must comply with U.S. law. I further agree that none of the Scholars Choice Education Savings Plan, Collegenest, the Colorado Department of Higher Education, Nuveen Securities LLC., TIAA-CREF Tuition Financing, Inc., Ascensus College Savings Recordkeeping Services, LLC and its affiliates will incur any loss, liability, cost, or expense for acting upon my telephone or online request. I understand that this authorization may be terminated by me at any time by notifying Scholars Choice Education Savings Plan and the bank by telephone or in writing, and that the termination request will be effective as soon as Scholars Choice Education Savings Plan and the bank have had a reasonable amount of time to act upon it. I certify that I have authority to transact on the bank account identified by me in **Section 3**.

SIGNATURE _____
 Signature of Account Owner or Authorized Representative of Entity

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 Date (mm-dd-yyyy)