

Nuveen Lifecycle 2070 Fund

Marketing communication | As of 31 Dec 2025

Average annualized total returns (%)

	Inception date	Since inception
Class I	30 Sep 25	2.90
Class R6	30 Sep 25	2.94
Premier Class	30 Sep 25	2.90
Retirement Class	30 Sep 25	2.88
Lifecycle 2070 Fund Composite Index		12.95
S&P Target Date 2065+ Index		12.52

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit nuveen.com. Performance shown for benchmark since inception is as of the Fund's oldest share class.

Class I shares are available for purchase through certain financial intermediaries and employee benefit plans. Class R6 shares are available for purchase directly from the Fund by certain eligible investors (which include employee benefit plans and financial intermediaries). Premier Class and Retirement Class shares are generally available for purchase through employee benefit plans or other types of savings plans or accounts.

Expense ratios (%)

	Class I	Class R6	Premier Class	Retirement Class
Gross	4.37	4.29	4.44	4.54
Net	0.53	0.45	0.60	0.70

A contractual arrangement is in place that limits certain fees and/or expenses. Had fees/expenses not been limited ("capped"), currently or in the past, returns would have been lower. Expense cap expiration date: 30 Sep 2026. Please see the prospectus for details.

The annual expense charge may include fees for the target date fund and fees for the underlying funds; in general, target date funds indirectly bear their pro rata share of the fees and expenses incurred by the underlying funds.

Top positions (%)¹

	Fund net assets
Nuveen Large Cap Growth Fund	10.5
Nuveen Dividend Growth Fund	9.9
Nuveen International Opportunities Fund	9.8
Nuveen Large Cap Value Fund	9.5
Nuveen Dividend Value Fund	9.0
Nuveen International Equity Fund	8.9
Nuveen Core Equity Fund	8.2
Nuveen Emerging Markets Equity Fund	5.8
Nuveen Quant International Small Cap Equity Fund	4.6
NUVEEN REAL PROPERTY FUND LP	4.2

Current asset allocation (%)

	Fund net assets
U.S. Equity	65.1
International Equity	29.0
Direct Real Estate	4.2
Fixed Income	0.8
Short-Term Investments, Other Assets & Liabilities, Net	0.9

¹ The holdings are subject to change and may not be representative of the Fund's current or future investments. The holdings listed includes the Fund's long-term investments and excludes any temporary cash investments and equity index products. Top holdings by issuer (for other than fixed income securities) includes the underlying ordinary shares combined with any depositary receipts, preferred shares, contract for differences (CFDs), rights, options and warrants. The holdings listed should not be considered a recommendation to buy, sell or hold a particular security.

Fund description

A target date strategy designed to provide an effective and convenient means for investors who prefer to have their investments professionally managed to help prepare for and fund their retirement years.

The Lifecycle Funds glidepath, the planned progression of asset allocation changes over time, has been structured with the objective of maximizing risk-adjusted outcomes by investing in a diversified portfolio of equity, fixed income, and direct real estate investments.

Portfolio management

John Cunniff, CFA | 34 years industry experience

Steve Sedmak, CFA | 26 years industry experience

Jeff Sun, CFA | 16 years industry experience

Portfolio statistics

	Fund	Benchmark
Portfolio net assets	\$5.07 Million	—
Turnover ratio (as of 31 May 25)	0%	—

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

For more information contact: 800.752.8700 or visit [nuveen.com](https://www.nuveen.com)

Important information on risk

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved and the **target date** is an approximate date when investors may begin withdrawing from the Fund. Target date mutual funds are actively managed, so the **asset allocation** is subject to change and may vary from that shown and after the target date has been reached, the Fund may be merged into another with a more stable asset allocation. The Fund is a fund of funds subject to the risks of its **underlying funds** in proportion to each Fund's allocation. These risks include those of **fixed-income** underlying funds risks which may be susceptible to general movements in the bond market and are subject to credit and interest rate risks as well as those of **equity** underlying funds risks, such as foreign investment and issuer risks. **Credit risk** arises from an issuer's ability to make interest and principal payments when due, as well as the prices of bonds declining when an issuer's credit quality is expected to deteriorate. **Interest rate risk** occurs when interest rates rise causing bond prices to fall. The Fund's **income** could decline during periods of falling interest rates. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These fixed-income underlying funds risks, such as call, extension, and income volatility risks as well as other risk considerations, such as active management risk, equity underlying funds risks and direct real estate risks, are described in detail in the Fund's prospectus. The principal value of the fund(s) is not guaranteed at any time, including at the target date.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest

any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her financial professional.

Glossary

Turnover ratio is calculated by dividing the lesser of purchases or sales by the average value of portfolio assets during a period. Turnover is based on the portfolio's fiscal year end and is not annualized if the reporting period covers less than 12 months.

S&P Target Date 2065+ Index represents a broadly derived consensus of asset class exposure for the 2065 target retirement date based on market observations acquired through an annual survey of target date fund managers. The S&P Target Date 2065+ Index returns include the fees and expenses of the exchange-traded funds that comprise that index. **It is not possible to invest directly in an index.**

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Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.752.8700 or visit [nuveen.com](https://www.nuveen.com).

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