

Nuveen Select Tax-Free Income Portfolios Announce Shareholder Approval of Reorganization

CHICAGO, December 18, 2025 – Shareholders of the Nuveen Select Tax-Free Income Portfolio (NYSE: NXP), Nuveen California Select Tax-Free Income Portfolio (NYSE: NXC), and Nuveen New York Select Tax-Free Income Portfolio (NYSE: NXN) have approved the funds' reorganization. The reorganization will combine NXC and NXN into NXP. Subject to the satisfaction of certain customary closing conditions, the transactions are expected to become effective before the market opens on January 12, 2026.

The monthly distributions typically declared the first business day of the month for NXP, NXC, and NXN will be replaced by pre-reorganization distributions declared December 30, 2025, with a record date of January 9, 2026. The payable date will remain February 2, 2026. Following the transactions, the surviving fund, NXP, may also declare an additional post-reorganization distribution, which, to the extent made, is expected to have a record date of January 22, 2026, and be payable February 2, 2026. The total per-common share dollar amount of the pre- and, to the extent made, post-reorganization tax-exempt distributions received by common shareholders of each fund on February 2, 2026 are expected to be equal to or greater than the per-common share dollar amount of the prior month's tax-exempt distribution of each fund prior to the reorganization.

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$53 billion in assets under management across 44 CEFs as of 30 Sep 2025. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs.

For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

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About Nuveen

Nuveen is a global investment leader, managing \$1.4T in public and private assets for clients around the world, as of 30 Sep 2025. With broad expertise across income and alternatives, we invest in the growth of businesses, real estate, infrastructure, and natural capital, providing clients with the reliability, access, and foresight unique to our 125+ year heritage. Our prevailing perspective on the future drives our ambition to innovate and adapt our business to the changing needs of investors — all to pursue lasting performance for our clients, our communities, and our global economy. For more information, please visit www.nuveen.com. Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this press release.

Certain statements made in this release are forward-looking statements. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements due to numerous factors. These include, but are not limited to:

- market developments;
- legal and regulatory developments; and
- the ability to satisfy conditions to the proposed reorganizations; and
- other additional risks and uncertainties.

You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Nuveen and the closed-end funds managed by Nuveen and its affiliates undertake no responsibility to update publicly or revise any forward-looking statements.

The annual and semi-annual reports and other regulatory filings of Nuveen closed-end funds with the Securities and Exchange Commission (“SEC”) are accessible on the SEC’s web site at www.sec.gov and on Nuveen’s website at www.nuveen.com/cef and may discuss the above-mentioned or other factors that affect Nuveen closed-end funds

Important information on risk

Past performance is no guarantee of future results. All investments carry a certain degree of risk, including the possible loss of principal, and there is no assurance that an investment will provide positive performance over any period of time. Certain products and services may not be available to all entities or persons. There is no guarantee that investment objectives will be achieved.

Closed-end funds frequently trade at a discount from net asset value (NAV). At any point in time, including when sold, shares may be worth more or less than the purchase price or the net asset value, even after considering the reinvestment of fund distributions. It is important to consider the objectives, risks, charges and expenses of any fund before investing.