nuveen
A TIAA Company

Closed-End Funds	XJFRX 67072T108	Inception Date 3/25/2004

Nuveen Floating Rate Income Fund (JFR)

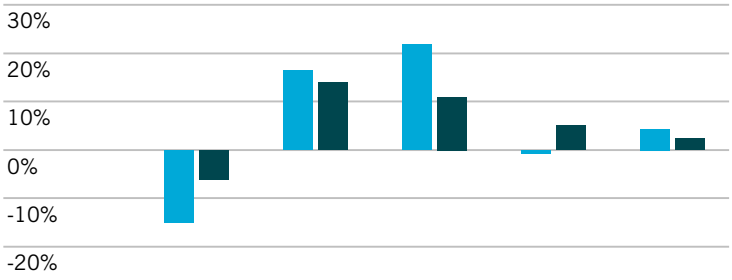
Marketing communication | 2Q 2026 | As of 30 Jun 2026

Fund description

The Fund seeks to achieve a high level of current income by investing in a portfolio of adjustable rate senior loans and other debt instruments.

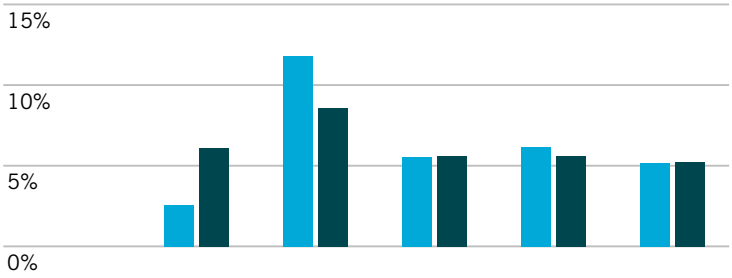
At least 80% of its managed assets will consist of adjustable rate loans; at least 65% of these must be senior loans secured by specific collateral. Other loans may include unsecured senior loans and secured and unsecured subordinated loans. The Fund uses leverage.

Calendar Year Returns (%)



	2022	2023	2024	2025	2026 (YTD)
Share Price	-15.11	16.54	21.83	-0.77	4.27
NAV	-6.08	13.92	10.97	5.05	2.31

Average Annualized Total Returns (%)



	1 Year	3 Year	5 Year	10 Year	Since Inception
Share Price	2.59	11.78	5.55	6.16	5.16
NAV	6.10	8.58	5.58	5.60	5.23

Performance data shown represents past performance and does not predict or guarantee future results. Current performance may be higher or lower than the data shown. NAV returns are net of fund expenses, and assume reinvestment of distributions.

Capital Structure[1]

Total Managed Assets	$2,144,044,964
Total Investment Exposure	$2,144,044,964

Common Shares[2]

Shares Outstanding	160,967,425
Average Daily Volume (in shares)	652,219
Total Regulatory Leverage Percent	37.42%
Effective Leverage Percent	37.42%
Average Cost of Leverage	4.87%

Fund Characteristics[3]

Number of Holdings	463
Leverage-Adjusted Effective Duration	0.43
Effective Maturity (years)	4.84
Average Bond Price as a % of Par	$131.38

Annual Expense Ratios (%)

	Common Shares	Total Fund
Management Fees	1.21%	0.76%
Other Expenses	0.12%	0.08%
Subtotal	*1.33%*	*0.84%*
Interest Expense from Leverage	2.96%	1.88%
Total	*4.29%*	*2.72%*

See the Fund's Annual Report for full information on expenses.

1 Total Investment Exposure is the total of the Fund's managed assets plus any additional economic exposure the Fund has due to its investments in certain securities.

2 Effective leverage is the Fund's effective economic leverage, and includes both regulatory leverage and the leverage effects of certain derivative investments in the Fund's portfolio that increase the Fund's investment exposure. Regulatory leverage consists of preferred shares issued by or borrowings of a fund. Both of these are part of a fund's capital structure. Regulatory leverage is subject to asset coverage limits set in the Investment Company Act of 1940. For more information, see Understanding Leverage on www.nuveen.com/cef.

3 Debt characteristics (duration, maturity, bond price) are relative to the percentage of the portfolio invested in debt securities.

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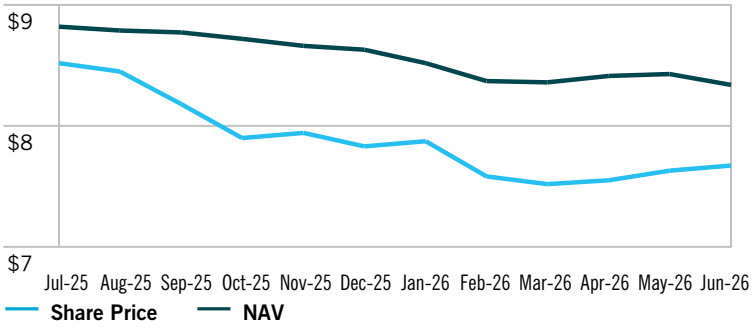
2Q 2026 | As of 30 Jun 2026

Share Price and NAV History ($)

Data reflects performance over the previous 12 months



Past performance is no guarantee of future results.

Portfolio Management

Nuveen Asset Management LLC is the subadviser to the Fund and an affiliate of Nuveen, LLC.

Asset Allocation (%)

Senior Loans	88.8%
Corporate Bonds	8.8%
Cash And Equivalents	4.4%
Common Stocks	0.6%
Collateralized Loan Obligation Debt	0.1%
$1000 Par (Or Similar) Retail Preferred	0.1%

Credit Quality (%)

BBB	13.6%
BB	29.3%
B	49.2%
CCC	6.7%
CC	0.1%
C	0.0%
D	0.4%
Not Rated	0.7%

Ratings shown are the highest rating given by one of the following national rating agencies: S&P, Moody's or Fitch. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC/CC/C and D are below-investment grade ratings. Holdings designated NR are not rated by these national rating agencies.

Key Information Regarding Distributions[1, 2]

Current Distribution (Monthly)	$0.0780
Average Earnings/Share	$0.0561
Distribution Rate on NAV	11.22%
Distribution Rate on Market Price	12.20%

Total Distributions Paid Per Share

YTD (Declared)	$0.5600
Inception to Date (Declared)	$18.5668

Distributions are currently estimated to include the following amounts from sources other than net investment income: 0% capital gains and 21% return of capital. If a distribution is estimated to include anything other than net investment income, the Fund provides a Section 19(a) notice of the best estimate of its distribution sources at that time which may be viewed at **nuveen.com/CEFdistributions** or within the Fund's literature section under 19(a) notices. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year. The distribution rate should not be confused with yield or performance.

Top 5 Holdings

	% of Portfolio
Hopper Merger Sub Inc	1.4%
Parexel International Corp	1.3%
1011778 Bc Ulc	1.3%
Zayo Group Holdings Inc	1.2%
Surgery Center Holdings Inc	1.1%

Holdings may vary and are subject to change without notice.

Top 5 Countries

	% of Portfolio
United States	79.9%
Canada	6.4%
Cash And Equivalents	4.4%
Luxembourg	4.3%
United Kingdom	3.0%

Based on bond holdings and reflects country of risk of the issuer. Holdings may vary and are subject to change.

Top 5 Sectors

	% of Portfolio
Industrials	18.7%
Consumer Discretionary	16.5%
Communication Services	14.3%
Health Care	14.1%
Information Technology	13.0%

All characteristics as a percentage of the fund's managed assets (total assets of the fund, minus the sum of its accrued liabilities other than fund liabilities incurred for the express purpose of creating leverage). Holdings and ratings are subject to change. Totals may not add up to 100% due to rounding.

Important information on risk

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JFR.

1 **Average earnings per share** and **average undistributed net investment income (UNII) per share** are estimates, using an average of the last three months, except for preferred securities funds, mortgage-backed securities funds and floating rate funds, which use an average of the last six months.

2 **Distribution Rate** at market price and NAV is calculated by annualizing the most recent declared regular distribution and dividing by the fund's market price or NAV, respectively. Special distributions, including special capital gains distributions, are not included in the calculation.

Glossary

Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the Fund's holdings. A bond's effective maturity takes into account the possibility that it may be called by the issuer before its stated maturity date. In this case, the bond trades as though it had a shorter maturity than its stated maturity. **Leverage Adjusted Effective Duration** is the Fund's average effective duration adjusted for the impact of the Fund's utilization of leverage in the form of senior securities as defined by Section 18 of the Investment Company Act of 1940. Funds that utilize leverage in the form of senior securities will have a leverage-adjusted effective duration that is longer than its baseline effective duration.

Nuveen Securities, LLC, member FINRA and SIPC.