

Nuveen Announces Update to Closed-End Fund Portfolio Management Teams

NEW YORK, February 11, 2025 – Nuveen announces the upcoming retirements of Kevin Lorenz and Jean Lin, portfolio managers on Nuveen’s high yield team. Mr. Lorenz and Ms. Lin will remain portfolio managers through their retirements on July 1, 2025 and April 1, 2025, respectively. Mark Zheng and James Kim are being added as portfolio managers to several funds effective immediately. Portfolio manager changes by fund are detailed below. There will be no impact on the investment approach, investment strategy, or any of the funds’ investment objectives or policies.

Ticker	Fund	Portfolio Management Team
JGH	Nuveen Global High Income Fund	Kevin Lorenz ¹ Brenda Langenfeld John Espinosa Katherine Refrew Mark Zheng ² James Kim ²
JFR	Nuveen Floating Rate Income Fund	Scott Caraher Coale Mechlin Kevin Lorenz ¹
JQC	Nuveen Credit Strategies Income Fund	Scott Caraher Coale Mechlin Himani Trivedi Kevin Lorenz ¹ James Kim ²
JRI	Nuveen Real Asset Income and Growth Fund	Ben Kerl Noah Hauser Tryg Sarsland Brenda Langenfeld Jean Lin ³ James Kim ²

¹Retiring July 1, 2025

²New to fund’s portfolio management team

³Retiring April 1, 2025

The following provides information about each portfolio manager’s experience.

Mark Zheng is a portfolio manager (PM) for Nuveen, focused on Multi-Sector portfolio management. He is currently lead PM managing a diversified, total return component portfolio for the CREF Real Estate Account. He is also a co-PM for the Stable Value Account. Mark is a member of the Core and Core-Plus Strategy teams. Mark provides strategic and quantitative analysis across a broad set of Multi-Sector Fixed Income strategies incorporating Emerging

Markets, Mortgage Backed Securities, High Yield Bond and Loans and Non Agency Structured Products. Since joining the firm in 2010, he has held several positions, including co-PM of the Nuveen Fixed Income ETFs. He also served as a research analyst for investments in mortgage-backed securities and as a business analyst for Fixed Income business applications.

Prior to working in the financial services industry, Mark worked in the engineering industry, providing consulting services for global pharmaceutical, chemical, and manufacturing firms.

Mark graduated with a Bachelor's degree in Chemical Engineering and Master's degree in Engineering from The Cooper Union and an M.S. in Computational Finance from the Carnegie Mellon Tepper School of Business. He is a CFA charter holder and certified Financial Risk Manager (FRM), with membership in the CFA Institute and Global Association of Risk Professionals, respectively.

James Kim is a portfolio manager for Nuveen's leveraged finance team with a focus on the management of High Yield mandates. James is the lead manager of the Nuveen High Yield Income strategy and a co-manager on the High Yield, Real Asset Income and Credit Income strategies. He is also head of special situations, leading workouts and opportunistic investing for the leveraged finance platform

Previously, James was co-head of global fixed income research and head of the leveraged finance research team, overseeing its daily investment process. He also served as the co-head of research at Nuveen affiliate Symphony Asset Management, leading the firm's research team, daily investment process and opportunistic investments across its various mandates. Prior to this, he was a distressed generalist and an industry analyst responsible for a number of different industries, including energy, power, metals & mining and chemicals, providing long and short ideas across the capital structure. Prior to joining the firm, James was an associate at Greywolf Capital in its special situations group and an analyst at Watershed Asset Management. He began his career at Goldman Sachs, as an investment banking analyst both in the Strategy Group and Energy & Power Group.

James graduated with a B.S. in Economics from the University of Pennsylvania's Wharton School of Business.

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$53 billion in assets under management across 45 CEFs as of 31 December 2024. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs.

For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

Financial Professionals:
800-752-8700

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800-257-8787

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About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.3 trillion in assets under management as of 31 December 2024 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this press release.

Certain statements made in this release are forward-looking statements. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements due to numerous factors. These include, but are not limited to:

- market developments;
- legal and regulatory developments; and
- other additional risks and uncertainties.

You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Nuveen and the closed-end funds managed by Nuveen and its affiliates undertake no responsibility to update publicly or revise any forward-looking statements.

The annual and semi-annual reports and other regulatory filings of Nuveen closed-end funds with the Securities and Exchange Commission (“SEC”) are accessible on the SEC’s web site at www.sec.gov and on Nuveen’s website at www.nuveen.com/cef and may discuss the above-mentioned or other factors that affect Nuveen closed-end funds.

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