

Nuveen Closed-End Fund Declares Pre-Reorganization Distribution

New York, May 24, 2022—[Nuveen Municipal Credit Income Fund](#) (NYSE: NZF) announces pre-reorganization distribution. The specific distribution date and amount are detailed below. As [previously announced](#), common shareholders of [Nuveen Enhanced Municipal Value Fund](#) (NYSE: NEV) and preferred shareholders of NZF have approved the reorganization of NEV into NZF. NEV does not currently estimate an accumulated undistributed net investment income (UNII) balance and subsequently will not make a pre-reorganization distribution.

Following the reorganization, NZF is expected to declare an additional post-closing distribution, with a record date of June 16, 2022, payable date of July 1, 2022. For common shareholders of NZF, the total per-common share dollar amount of the pre-reorganization distribution and post-closing tax-exempt distributions received on July 1, 2022 will be equal to or greater than the per-common share dollar amount of the prior month's tax-exempt distribution for that fund. In addition, the post-closing tax-exempt distribution payable by NZF on July 1, 2022 will be equal to or greater than the per-common share dollar amount of the prior month's tax-exempt dividend paid by NEV.

The following dates apply to today's pre-reorganization distribution declaration:

Record Date	June 3, 2022
Ex-Dividend Date	June 2, 2022
Payable Date	July 1, 2022

Ticker	Exchange	Fund Name	Per Share Distribution		
			Tax-Exempt Income	Short-Term Capital Gain	Long-Term Capital Gain
NZF	NYSE	Nuveen Municipal Credit Income	\$0.0036	\$0.0000	\$0.0000

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$62 billion of assets under management across 58 CEFs as of 31 Mar 2022. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 30 years of experience managing CEFs.

For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

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About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.2 trillion in assets under management as of 31 Mar 2022 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this press release.

FORWARD-LOOKING STATEMENTS

Certain statements made herein are forward-looking statements. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements due to numerous factors. These include, but are not limited to:

- market developments;
- legal and regulatory developments;
- the ability to satisfy conditions to the proposed reorganization; and
- other additional risks and uncertainties.

You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Nuveen and the closed-end funds managed by Nuveen and its affiliates undertake no responsibility to update publicly or revise any forward-looking statements.

The annual and semi-annual reports and other regulatory filings of Nuveen closed-end funds with the Securities and Exchange Commission (“SEC”) are accessible on the SEC’s web site at www.sec.gov and on Nuveen’s web site at www.nuveen.com/cef and may discuss the above-mentioned or other factors that affect Nuveen closed-end funds. The information contained on the Nuveen website is not a part of this press release.

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