

Nuveen Municipal Closed-End Funds Announce Distribution Updates

NEW YORK, October 23, 2023 –Today, the Board of Trustees of certain Nuveen municipal closed-end funds declared regular monthly distribution rates and updated certain distribution policies.

Additionally, several leveraged municipal closed-end funds have announced distribution rate increases of between 7% and 24% to deliver higher monthly cash flows to shareholders. These changes are intended to help support secondary market trading in fund shares and improve each fund’s discount to NAV. It is anticipated that to maintain the distribution amounts outlined below, certain funds may ultimately make distributions from sources other than the current net investment income of the funds. In this regard, the source of monthly distributions may include prior accumulated undistributed net investment income and, potentially, a return of capital.

The following dates apply to today’s monthly distribution declarations:

Record Date	November 15, 2023
Ex-Dividend Date	November 14, 2023
Payable Date	December 1, 2023

Monthly distribution rates for each fund can be found below:

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Monthly Distribution Per Share</u>		
			<u>Amount</u>	<u>Change From Previous Month</u>	<u>Percentage Change From Previous Month</u>
NXP	NYSE	Nuveen Select Tax-Free Income Portfolio	\$0.0485	-	-
NUV	NYSE	Nuveen Municipal Value Fund, Inc.	\$0.0290	-	-
NUW	NYSE	Nuveen AMT-Free Municipal Value Fund	\$0.0425	-	-
NMI	NYSE	Nuveen Municipal Income Fund, Inc.	\$0.0315	-	-
NIM	NYSE	Nuveen Select Maturities Municipal Fund	\$0.0260	-	-
NZF	NYSE	Nuveen Municipal Credit Income Fund	\$0.0515	\$0.0085	20%
NMZ	NYSE	Nuveen Municipal High Income Opportunity Fund	\$0.0425	-	-
NAD	NYSE	Nuveen Quality Municipal Income Fund	\$0.0440	\$0.0060	16%
NEA	NYSE	Nuveen AMT-Free Quality Municipal Income Fund	\$0.0425	\$0.0075	21%
NVG	NYSE	Nuveen AMT-Free Municipal Credit Income Fund	\$0.0505	\$0.0080	19%
NMCO	NYSE	Nuveen Municipal Credit Opportunities Fund	\$0.0455	-	-
<u>California</u>					
NAC	NYSE	Nuveen California Quality Municipal Income Fund	\$0.0435	\$0.0075	21%
NKX	NYSE	Nuveen California AMT-Free Quality Municipal Income Fund	\$0.0455	\$0.0040	10%
NCA	NYSE	Nuveen California Municipal Value Fund	\$0.0290	-	-
NXC	NYSE	Nuveen California Select Tax-Free Income Portfolio	\$0.0435	-	-
<u>New York</u>					
NRK	NYSE	Nuveen New York AMT-Free Quality Municipal Income Fund	\$0.0410	\$0.0065	19%
NAN	NYSE	Nuveen New York Quality Municipal Income Fund	\$0.0430	\$0.0070	19%
NXN	NYSE	Nuveen New York Select Tax-Free Income Portfolio	\$0.0410	-	-

NNY	NYSE	Nuveen New York Municipal Value Fund	\$0.0280	-	-
<u>Other State Funds</u>					
NAZ	NYSE	Nuveen Arizona Quality Municipal Income Fund	\$0.0350	\$0.0040	13%
NMT	NYSE	Nuveen Massachusetts Quality Municipal Income Fund	\$0.0310	\$0.0050	19%
NMS	NYSE	Nuveen Minnesota Quality Municipal Income Fund	\$0.0410	\$0.0050	14%
NOM	NYSE	Nuveen Missouri Quality Municipal Income Fund	\$0.0315	\$0.0060	24%
NXJ	NYSE	Nuveen New Jersey Quality Municipal Income Fund	\$0.0345	\$0.0040	13%
NQP	NYSE	Nuveen Pennsylvania Quality Municipal Income Fund	\$0.0325	\$0.0035	12%
NPV	NYSE	Nuveen Virginia Quality Municipal Income Fund	\$0.0365	\$0.0025	7%

Each Fund’s distribution policy, which may be changed by its Board, is to make regular monthly cash distributions to holders of its common shares (stated in terms of a fixed cents per common share dividend distribution rate). Each Fund intends to distribute all or substantially all of its net investment income through its regular monthly distribution and to distribute realized capital gains at least annually. In addition, in any monthly period, to maintain its declared distribution amount, each Fund may distribute more or less than its net investment income during the period. In the event a Fund distributes more than its net investment income during any yearly period, such distributions may also include realized gains and/or a return of capital. If a Fund’s distribution includes anything other than net investment income, the Fund will provide a notice to shareholders of its best estimate of the distribution sources at the time of the distribution which may be viewed at www.nuveen.com/CEFdistributions. These estimates may not match the final tax characterization (for the full year’s distributions) contained in shareholders’ 1099-DIV forms after the end of the year.

Each Fund’s ability to maintain its declared distribution amount will depend on a number of factors; including the amount and stability of investment income earned by the Fund, underlying market conditions, and the Fund’s expenses, including expenses associated with the Fund’s use of leverage.

You should not draw any conclusions about a Fund’s investment performance from the amount of the distribution or from the terms of the distribution policy. A return of capital is a non-taxable distribution of a portion of a Fund’s capital. A return of capital distribution does not necessarily reflect a Fund’s investment performance and should not be confused with “yield” or “income.”

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$53 billion of assets under management across 51 CEFs as of 30 Jun 2023. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs. For more information, please visit Nuveen’s CEF homepage www.nuveen.com/closed-end-funds or contact:

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About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.1 trillion in assets under management as of 30 Jun 2023 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this announcement.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements due to numerous factors. These include, but are not limited to:

- market developments;
- legal and regulatory developments; and
- other additional risks and uncertainties.

Nuveen and the closed-end funds managed by Nuveen and its affiliates undertake no responsibility to update publicly or revise any forward-looking statement.

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