

nuveen

A TIAA Company

2026

Tax facts quick reference

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NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

This guide provides general tax information. Nuveen is not a tax advisor.

Income

Ordinary income tax rates and brackets

| Tax rate | Married, filing jointly | Head of household |
|----------|-------------------------|----------------------------|
| 10% | \$0 – \$24,800 | \$0 – \$17,700 |
| 12% | \$24,801 – \$100,800 | \$17,701 – \$67,450 |
| 22% | \$100,801 – \$211,400 | \$67,451 – \$105,700 |
| 24% | \$211,401 – \$403,550 | \$105,701 – \$201,775 |
| 32% | \$403,551 – \$512,450 | \$201,776 – \$256,200 |
| 35% | \$512,451 – \$768,700 | \$256,201 – \$640,600 |
| 37% | \$768,701+ | \$640,601+ |
| Tax rate | Single | Married, filing separately |
| 10% | \$0 – \$12,400 | \$0 – \$ 12,400 |
| 12% | \$12,401 – \$50,400 | \$12,401 – \$50,400 |
| 22% | \$50,401 – \$105,700 | \$50,401 – \$105,700 |
| 24% | \$105,701 – \$201,775 | \$105,701 – \$201,775 |
| 32% | \$201,776 – \$256,225 | \$201,776 – \$256,225 |
| 35% | \$256,226 – \$640,600 | \$256,226 – \$384,350 |
| 37% | \$640,601+ | \$384,351+ |

0.9% Additional Medicare tax

| Filing status | Earned income threshold |
|----------------------------------|-------------------------|
| Married, filing jointly (MFJ) | \$250,000 |
| Head of household (HoH) | \$200,000 |
| Single (S) | \$200,000 |
| Married, filing separately (MFS) | \$125,000 |

Tax of 0.9% on wages, compensation, and self-employment income above threshold.

Standard deductions

| Filing status | Base standard deduction | Extra senior deduction | Bonus senior deduction* |
|---------------|-------------------------|------------------------|-------------------------|
| MFJ | \$32,200 | \$3,300 | \$12,000 |
| HoH | \$24,150 | \$2,050 | \$6,000 |
| S | \$16,100 | \$2,050 | \$6,000 |
| MFS | \$16,100 | \$1,650 | \$6,000 |

* Includes phase-outs at certain income levels.

If you're at least 65 years old or blind, an additional standard deduction of \$1,650 is allowed (\$2,050 if you're claiming the single or head of household filing status).

Mortgage interest deduction

Itemized deduction for interest on principal and second residence indebtedness up to a combined \$750,000 (\$375,000 for married filing separately).

Pre 12/16/17 indebtedness and certain new purchase indebtedness may be grandfathered.

Refinancing of grandfathered indebtedness are grandfathered but not beyond the original indebtedness term/amount.

State and local tax deduction

If modified gross income (MAGI) is below \$505,000, deduction capped at \$40,400.

If MAGI is over \$505,000, cap is gradually reduced by 30% until \$10,000

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Child/Dependent tax credit

\$2,200 per qualifying child, refundable amount: \$1,700

\$500 nonrefundable credit per other qualifying dependent

Phase-out of credit begins at \$200,000 (single) and \$400,000 (married, filing jointly).

Alternative minimum tax rates

| AMT tax rate | Married individuals filing a separate return | All others |
|--------------|--|-----------------|
| 26% | \$122,250 | \$0 – \$244,500 |
| 28% | \$122,251+ | \$244,501+ |

Ranges are subject to annual IRS adjustments.

Alternative minimum tax exemption

| Filing status | 2025 exemption | 2025 AMT exemption phase-out threshold | 2026 exemption | 2026 AMT exemption phase-out threshold |
|----------------------------|----------------|--|----------------|--|
| Unmarried* | \$88,100 | \$626,350 | \$90,100 | \$500,000 |
| Married, filing separately | \$68,650 | \$626,350 | \$70,100 | \$500,000 |
| Married, filing jointly | \$137,000 | \$1,252,700 | \$140,200 | \$1,000,000 |

* Includes single and head of household. Ranges are subject to annual IRS adjustments.

Investment

Capital gains and qualified dividends

| Long-term capital gains | Single | Married, filing jointly | Head of household | Married, filing separately |
|--|----------------------|-------------------------|-------------------------------------|----------------------------|
| 0% | \$0 – \$49,450 | \$0 – \$98,900 | \$0 – \$66,200 | \$0 – \$49,450 |
| 15% | \$49,451 – \$545,500 | \$98,901 – \$613,700 | \$66,201 – \$579,600 | \$49,451 – \$306,850 |
| 20% | \$545,501+ | \$613,701+ | \$579,601+ | \$306,851+ |
| | | | Maximum long-term capital gain rate | |
| Collectible gain | | | 28% | |
| Gain on qualified small business stock in excess of the section 1202 exclusion | | | 28% | |
| Unrecaptured section 1250 gain | | | 25% | |

3.8% net investment income tax

| Filing status | Threshold (modified AGI) |
|----------------------------|--------------------------|
| Married, filing jointly | \$250,000 |
| Married, filing separately | \$125,000 |
| Single | \$200,000 |
| Head of household | \$200,000 |

Charitable deductions

Non-itemizer deduction: \$2,000 (MFJ)

Itemizer floor: 0.5% of MAGI, upper total limit of 35% of MAGI

Itemized deduction limits for charitable gifts

| | Percentage of AGI limitation | |
|--------------------------|------------------------------|---------|
| | Public | Private |
| Cash | 60% | 30% |
| Ordinary income property | 50% | 30% |
| Capital gain property | 30% | 20% |

Estate

Income tax rates for estates and trusts

| Tax rate | | Generation-skipping transfer (GST) tax | |
|----------|---------------------|--|--------------|
| 10% | \$0 – \$3,300 | GST tax rate | 40% |
| 24% | \$3,301 – \$11,700 | GST tax exemption | \$15 million |
| 35% | \$11,701 – \$16,000 | Estate and gift tax | |
| 37% | \$16,001+ | Estate tax exclusion | \$15 million |
| | | Estate tax rate | 40% |
| | | Annual gift tax exclusion | \$19,000 |

Retirement

Individual retirement accounts (IRAs)

| Contribution limits | Traditional/Roth IRA* |
|--|-----------------------|
| Maximum contribution | \$7,500 |
| Catch-up provision for individuals 50 and up | \$1,100 |

*Total combined contributions to Traditional and Roth cannot exceed these amounts.

Modified AGI phaseout ranges for individuals covered by a retirement plan

| Filing status | Traditional IRA (deductibility limit) | Roth IRA (contribution phaseout) |
|---|---------------------------------------|----------------------------------|
| Married, filing jointly | \$129,000 – \$149,000 | \$242,000 – \$252,000 |
| Married, filing separately and lived with spouse at any time during the year | \$0 – \$10,000 | \$0 – 10,000 |
| Married, filing jointly when only one spouse is covered by a qualified plan | \$242,000 – \$252,000 | NA |
| Single, head of household, or married, filing separately and did not live with spouse | \$81,000 – \$91,000 | \$153,000 – \$168,000 |

Other qualified plans

Contribution limits

| | |
|--|-----------|
| Limit on annual additions to defined contribution plans | \$72,000 |
| Maximum elective deferral to 401(k), 403(b), and 457 plans | \$24,500 |
| Catch-up contribution limit (age 50+) | \$8,000 |
| Catch-up contribution limit (age 60 – 63) | \$11,250* |
| Maximum annual compensation considered for contributions | \$360,000 |
| Maximum elective deferral to SIMPLE 401(k) plans | \$17,000 |
| SIMPLE catch-up contribution limit (age 50+) | \$4,000 |
| SIMPLE catch-up contribution (age 60 – 63) | \$5,250 |
| Annual benefit limit under defined benefit plans | \$290,000 |

*The greater of 150% of standard age 50+ catch-up contribution limit or \$10,000.

Eligible long-term care premiums

Long-term care premiums are includible as medical care expenses under schedule A, itemized deductions, with the following limitations:

| Attained age before the close of the taxable year | Limitation on premiums |
|---|------------------------|
| 40 or less | \$500 |
| More than 40 but not more than 50 | \$930 |
| More than 50 but not more than 60 | \$1,860 |
| More than 60 but not more than 70 | \$4,960 |
| More than 70 | \$6,200 |

Social Security

Social Security benefits

| | |
|--|--------------------------------|
| Maximum earnings subject to Social Security tax (FICA) | \$184,500 |
| Employee's share of Social Security tax | 6.2% |
| Cost of living adjustment (COLA) | 2.8% |
| Retirement earnings test exempt amount for individuals below FRA. \$1 in benefits withheld for every \$2 in earnings over this limit. | \$24,480/year \$2,040/month |
| Retirement earning test exempt amount for individuals attaining FRA in 2026 (applies only to earnings made in months prior to attaining FRA). \$1 in benefits withheld for every \$3 in earnings above this limit. | \$65,160/year \$5,430/month |

Tax on Social Security

| Combined income* | | Amount of Social Security subject to tax |
|---------------------|---------------------|--|
| Joint | Single | |
| \$32,000 – \$44,000 | \$25,000 – \$34,000 | up to 50% |
| \$44,000 + | \$34,000 + | up to 85% |

* Combined income is the sum of adjusted gross income, plus nontaxable interest, plus one-half of Social Security benefits.

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Data herein has been sourced from the Internal Revenue Service, the Tax Foundation and the Social Security Administration.

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