

nuveen

A TIAA Company

2026

Tax facts quick reference

Income

Investment

Estate

Retirement

Social Security

**NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

This guide provides general tax information. Nuveen is not a tax advisor.

Income

Ordinary income tax rates and brackets

Tax rate	Married, filing jointly	Head of household
10%	\$0 – \$24,800	\$0 – \$17,700
12%	\$24,801 – \$100,800	\$17,701 – \$67,450
22%	\$100,801 – \$211,400	\$67,451 – \$105,700
24%	\$211,401 – \$403,550	\$105,701 – \$201,775
32%	\$403,551 – \$512,450	\$201,776 – \$256,200
35%	\$512,451 – \$768,700	\$256,201 – \$640,600
37%	\$768,701+	\$640,601+
Tax rate	Single	Married, filing separately
10%	\$0 – \$12,400	\$0 – \$12,400
12%	\$12,401 – \$50,400	\$12,401 – \$50,400
22%	\$50,401 – \$105,700	\$50,401 – \$105,700
24%	\$105,701 – \$201,775	\$105,701 – \$201,775
32%	\$201,776 – \$256,225	\$201,776 – \$256,225
35%	\$256,226 – \$640,600	\$256,226 – \$384,350
37%	\$640,601+	\$384,351+

0.9% Additional Medicare tax

Filing status	Earned income threshold
Married, filing jointly (MFJ)	\$250,000
Head of household (HoH)	\$200,000
Single (S)	\$200,000
Married, filing separately (MFS)	\$125,000

Tax of 0.9% on wages, compensation, and self-employment income above threshold.

Standard deductions

Filing status	Base standard deduction	Extra senior deduction	Bonus senior deduction*
MFJ	\$32,200	\$3,300	\$12,000
HoH	\$24,150	\$2,050	\$6,000
S	\$16,100	\$2,050	\$6,000
MFS	\$16,100	\$1,650	\$6,000

* Includes phase-outs at certain income levels.

If you're at least 65 years old or blind, an additional standard deduction of \$1,650 is allowed (\$2,050 if you're claiming the single or head of household filing status).

Mortgage interest deduction

Itemized deduction for interest on principal and second residence indebtedness up to a combined \$750,000 (\$375,000 for married filing separately).

Pre 12/16/17 indebtedness and certain new purchase indebtedness may be grandfathered.

Refinancing of grandfathered indebtedness are grandfathered but not beyond the original indebtedness term/amount.

State and local tax deduction

If modified gross income (MAGI) is below \$505,000, deduction capped at \$40,400.

If MAGI is over \$505,000, cap is gradually reduced by 30% until \$10,000

Child/Dependent tax credit

\$2,200 per qualifying child, refundable amount: \$1,700

\$500 nonrefundable credit per other qualifying dependent

Phase-out of credit begins at \$200,000 (single) and \$400,000 (married, filing jointly).

Alternative minimum tax rates

AMT tax rate	Married individuals filing a separate return	All others
26%	\$122,250	\$0 – \$244,500
28%	\$122,251+	\$244,501+

Ranges are subject to annual IRS adjustments.

Alternative minimum tax exemption

Filing status	2025 AMT exemption		2026 AMT exemption	
	2025 exemption	phase-out threshold	2026 exemption	phase-out threshold
Unmarried*	\$88,100	\$626,350	\$90,100	\$500,000
Married, filing separately	\$68,650	\$626,350	\$70,100	\$500,000
Married, filing jointly	\$137,000	\$1,252,700	\$140,200	\$1,000,000

* Includes single and head of household. Ranges are subject to annual IRS adjustments.

Investment

Capital gains and qualified dividends

Long-term capital gains	Single	Married, filing jointly	Head of household	Married, filing separately
0%	\$0 – \$49,450	\$0 – \$98,900	\$0 – \$66,200	\$0 – \$49,450
15%	\$49,451 – \$545,500	\$98,901 – \$613,700	\$66,201 – \$579,600	\$49,451 – \$306,850
20%	\$545,501+	\$613,701+	\$579,601+	\$306,851+
				Maximum long-term capital gain rate
Collectible gain			28%	
Gain on qualified small business stock in excess of the section 1202 exclusion			28%	
Unrecaptured section 1250 gain			25%	

3.8% net investment income tax

Filing status	Threshold (modified AGI)
Married, filing jointly	\$250,000
Married, filing separately	\$125,000
Single	\$200,000
Head of household	\$200,000

Charitable deductions

Non-itemizer deduction: \$2,000 (MFJ)

Itemizer floor: 0.5% of MAGI, upper total limit of 35% of MAGI

Itemized deduction limits for charitable gifts

	Percentage of AGI limitation	
	Public	Private
Cash	60%	30%
Ordinary income property	50%	30%
Capital gain property	30%	20%

Estate

Income tax rates for estates and trusts

Tax rate	Generation-skipping transfer (GST) tax
10% \$0 – \$3,300	GST tax rate 40%
24% \$3,301 – \$11,700	GST tax exemption \$15 million
35% \$11,701 – \$16,000	
37% \$16,001+	

Estate and gift tax	
Estate tax exclusion	\$15 million
Estate tax rate	40%
Annual gift tax exclusion	\$19,000

Retirement

Individual retirement accounts (IRAs)

Contribution limits	Traditional/Roth IRA*
Maximum contribution	\$7,500
Catch-up provision for individuals 50 and up	\$1,100

*Total combined contributions to Traditional and Roth cannot exceed these amounts.

Modified AGI phaseout ranges for individuals covered by a retirement plan

Filing status	Traditional IRA (deductibility limit)	Roth IRA (contribution phaseout)
Married, filing jointly	\$129,000 – \$149,000	\$242,000 – \$252,000
Married, filing separately and lived with spouse at any time during the year	\$0 – \$10,000	\$0 – 10,000
Married, filing jointly when only one spouse is covered by a qualified plan	\$242,000 – \$252,000	NA
Single, head of household, or married, filing separately and did not live with spouse	\$81,000 – \$91,000	\$153,000 – \$168,000

Other qualified plans

Contribution limits

Limit on annual additions to defined contribution plans	\$72,000
Maximum elective deferral to 401(k), 403(b), and 457 plans	\$24,500
Catch-up contribution limit (age 50+)	\$8,000
Catch-up contribution limit (age 60 – 63)	\$11,250*
Maximum annual compensation considered for contributions	\$360,000
Maximum elective deferral to SIMPLE 401(k) plans	\$17,000
SIMPLE catch-up contribution limit (age 50+)	\$4,000
SIMPLE catch-up contribution (age 60 – 63)	\$5,250
Annual benefit limit under defined benefit plans	\$290,000

*The greater of 150% of standard age 50+ catch-up contribution limit or \$10,000.

Eligible long-term care premiums

Long-term care premiums are includable as medical care expenses under schedule A, itemized deductions, with the following limitations:

Attained age before the close of the taxable year	Limitation on premiums
40 or less	\$500
More than 40 but not more than 50	\$930
More than 50 but not more than 60	\$1,860
More than 60 but not more than 70	\$4,960
More than 70	\$6,200

Social Security

Social Security benefits

Maximum earnings subject to Social Security tax (FICA)	\$184,500
Employee's share of Social Security tax	6.2%
Cost of living adjustment (COLA)	2.8%
Retirement earnings test exempt amount for individuals below FRA. \$1 in benefits withheld for every \$2 in earnings over this limit.	\$24,480/year \$2,040/month
Retirement earning test exempt amount for individuals attaining FRA in 2026 (applies only to earnings made in months prior to attaining FRA). \$1 in benefits withheld for every \$3 in earnings above this limit.	\$65,160/year \$5,430/month

Tax on Social Security

Combined income*		Amount of Social Security subject to tax
Joint	Single	
\$32,000 – \$44,000	\$25,000 – \$34,000	up to 50%
\$44,000 +	\$34,000 +	up to 85%

* Combined income is the sum of adjusted gross income, plus nontaxable interest, plus one-half of Social Security benefits.

Nuveen
333 West Wacker Drive
Chicago, IL 60606
312.917.7700

nuveen.com

This report is provided by Nuveen for informational and educational purposes only. Although this report contains general tax information, it should not replace a client's consultation with a professional advisor regarding their tax situation. Nuveen is not a tax advisor. This information is not intended to provide legal or tax advice. Clients should consult with their legal and tax advisors regarding their personal circumstances. This report contains no investment recommendations and should not be construed as specific tax, legal, financial planning or investment advice. Information was obtained from third party sources, which we believe to be reliable but not guaranteed. Tax rates and IRS regulations are subject to change at any time, which could materially affect the information provided herein.

Data herein has been sourced from the Internal Revenue Service, the Tax Foundation and the Social Security Administration.

Nuveen, LLC provides investment solutions through its investment specialists.

WF3976850 5179715