

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Nuveen Preferred Securities & Income Opportunities Fund		45-5288245	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Shannon Gallagher	312-917-7706	Shannon.Gallagher@nuveen.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
333 West Wacker Drive		Chicago, IL 60606-1286	
8 Date of action		9 Classification and description	
September 19, 2025		Common Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached		See Attached	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Nuveen Preferred Securities & Income Opportunities Fund merged into Nuveen Preferred & Income Opportunities Fund through the acquisition by Nuveen Preferred & Income Opportunities Fund of all the assets of Nuveen Preferred Securities & Income Opportunities Fund in exchange for voting shares of beneficial interest ("shares") of Common shares of Nuveen Preferred & Income Opportunities Fund and the assumption by Nuveen Preferred & Income Opportunities Fund of certain liabilities of Nuveen Preferred Securities & Income Opportunities Fund followed by the distribution by Nuveen Preferred Securities & Income Opportunities Fund of those shares pro rata to its shareholders in complete liquidation of Nuveen Preferred Securities & Income Opportunities Fund. The merger of Nuveen Preferred Securities & Income Opportunities Fund into Nuveen Preferred & Income Opportunities Fund qualifies as a tax free exchange within the meaning of Internal Revenue Code Section 368(a).

The exchange is based on the number and value of shares outstanding at the close of business on September 19, 2025.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► A shareholder's aggregate basis in the shares of Nuveen Preferred & Income Opportunities Fund the shareholder received in exchange for the shareholder's shares of Nuveen Preferred Securities & Income Opportunities Fund will be the same as the shareholder's aggregate basis in shares of Nuveen Preferred Securities & Income Opportunities Fund. The number of Nuveen Preferred & Income Opportunities Fund shares that were received for each share in Nuveen Preferred Securities & Income Opportunities Fund given up in the exchange is as follows:

2.49939132 Nuveen Preferred & Income Opportunities Fund Common shares for one Nuveen Preferred Securities & Income Opportunities Fund Common share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► There was no change in aggregate basis as a result of the above described organizational plan.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

Internal Revenue Code Sections 368(a), 368(b), 358(a), and 354(a).

18 Can any resulting loss be recognized? ► **There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of Nuveen Preferred & Income Opportunities Fund received in the exchange will be the same as the aggregate basis in the shareholder's shares of Nuveen Preferred Securities & Income Opportunities Fund given up.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **The above described organizational action is reportable in tax year 2025.**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Shannon Gallagher

Date ► 11/11/2025

Print your name ► **Shannon Gallagher**

Title ► **Vice President**

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Nuveen Preferred Securities & Income Opportunities Fund

EIN: 45-5288245

Form 8937 Attachment

September 19, 2025

Nuveen Preferred Securities & Income Opportunities Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Common	67075A106	JPI

Nuveen Preferred & Income Opportunities Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Common	67073B106	JPC