

# Nuveen Flexible Income Fund

Marketing communication | As of 31 Mar 2025

Effective 25 Mar 2025, James Stephenson joined Susi Budiman, Thomas Ray and Stephen Peña as portfolio managers of the Fund. Thomas Ray announced his retirement and will remain on the Fund until 01 Oct 2025. These updates are not expected to impact the overall investment strategy.

## Calendar year returns (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 YTD
Class I \$ distributing	-0.43	9.17	8.25	-4.88	17.51	5.40	4.48	-14.39	8.55	4.91	-0.04
Bloomberg U.S. Aggregate Bond Index	0.55	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53	1.25	2.78
Morningstar USD Cautious Allocation Cat Avg.	-2.74	2.77	7.44	-3.80	9.99	5.60	3.07	-11.10	7.68	5.24	0.85

## Total returns (%)

	Inception date	Average annualized					Cumulative						
		1 year	3 years	5 years	10 years	Since inception	1 month	3 months	YTD	3 years	5 years	10 years	Since inception
Class A \$ accumulating	20 Sep 13	2.63	0.55	3.63	2.74	3.22	-1.70	-0.14	-0.14	1.66	19.53	30.99	44.15
Class A \$ distributing	20 Sep 13	2.62	0.56	3.64	2.73	3.22	-1.71	-0.11	-0.11	1.68	19.55	30.96	44.16
Class C \$ accumulating	20 Sep 13	2.14	0.06	3.12	2.23	2.71	-1.73	-0.26	-0.26	0.18	16.62	24.63	36.10
Class C \$ distributing	20 Sep 13	2.14	0.06	3.12	2.22	2.71	-1.74	-0.23	-0.23	0.19	16.61	24.57	36.08
Class I \$ accumulating	20 Sep 13	3.14	1.06	4.16	3.25	3.74	-1.67	0.00	0.00	3.21	22.60	37.69	52.70
Class I \$ distributing	20 Sep 13	3.14	1.06	4.15	3.25	3.74	-1.66	-0.04	-0.04	3.22	22.54	37.68	52.65
Class P \$ accumulating	23 Apr 21	3.45	1.36			0.47	-1.64	0.05	0.05	4.14			1.85
Bloomberg U.S. Aggregate Bond Index		4.88	0.52	-0.40	1.46	1.95	0.04	2.78	2.78	1.56	-1.97	15.64	24.98
Morningstar USD Cautious Allocation Cat Avg.		4.21	1.94	3.69	2.29	2.29	-1.05	0.85	0.85	5.89	3.69	24.06	29.73

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com/global](https://nuveen.com/global). Performance shown for benchmark since inception is as of the Fund's oldest share class. The base currency of the Fund is USD. Returns may increase or decrease as a result of currency and exchange rate fluctuations between the base currency of the Fund and the currency in which an investor subscribes.

The maximum sales charge for Class A & C shares is 5.00%. All other share classes have no sales charge.

## Expense ratios (%)

Class A \$ accumulating	1.46
Class A \$ distributing	1.46
Class C \$ accumulating	1.96
Class C \$ distributing	1.96
Class I \$ accumulating	0.96
Class I \$ distributing	0.96
Class P \$ accumulating	0.66

Expense ratios may include discretionary reimbursements whereby administrative and operating expenses are capped at the sole discretion of the Investment Manager. Expense ratios would increase if these expenses were deducted from the Fund.

## Distribution yield (%)

Class A \$ distributing	3.02
Class C \$ distributing	2.60
Class I \$ distributing	3.73

## Distribution frequency

Monthly

Distribution yield is the ratio of the most recent distribution paid by the Fund divided by the market price of the Fund as of the date of the calculation, multiplied by the number of distribution payments made in a year.

Profile		Credit quality (%)		Portfolio allocation (%)		Top ten industries (%)	
Benchmark	Bloomberg U.S. Aggregate Bond Index	Fund market value		Fund market value		Fund market value	
Base currency	U.S. dollar (USD)	A	1.65	Investment Grade Bonds	28.69	Utilities	14.44
Domicile	Ireland	BBB	50.57	Non-Investment Grade Bonds	25.37	Banking	14.37
Subscription/redemption	Daily	BB	37.18	Preferred Stock	20.71	Energy	11.12
		B	2.22	Common Stock	18.17	Technology & Electronics	9.09
		NR	3.86	Convertibles	3.36	Capital Goods	5.95
		Cash	4.52	Cash	3.70	Media	5.81
						Basic Industry	4.77
						Insurance	4.71
						Real Estate	4.05
						Cash	3.70

Ratings shown are the highest rating given by one of the following national rating agencies: S&P, Moody's or Fitch. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC/CC/C and D are below-investment grade ratings. U.S. government securities, if owned by the Fund, are included in the U.S. Treasury/Agency category (included only if applicable). Holdings designated NR are not rated by these national rating agencies.

Fund description

The Fund seeks to provide current income and positive risk-adjusted capital appreciation by investing in corporate securities across the capital structure based on the team’s assessment of relative value and risk.

The Fund is actively managed and is not managed in reference to a benchmark. Investors invest in shares of the Fund. The Fund is suitable for long-term investors that are prepared to accept a moderate to high level of volatility. Please see the Key Investor Information Document(s) for more information.

Portfolio management

- Thomas J. Ray, CFA | 34 years industry experience
- Susi Budiman, CFA | 25 years industry experience
- Steve T. Peña | 24 years industry experience
- James T. Stephenson, CFA | 34 years industry experience

Portfolio statistics

	Fund	Benchmark
Total net assets – all classes (\$mil.)	\$116.86	–
Number of positions	168	1,378
Effective duration (years)	3.62	6.09

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Important information on risk

Investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Debt and fixed income securities such as those held by the Fund, are subject to market risk, credit risk, interest rate risk, call risk, and income risk. As interest rates rise, bond prices fall. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Preferred securities are subordinate to bonds and other debt instruments in a company's capital structure and therefore are subject to greater credit risk. Foreign investments involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. Asset-backed and mortgage-backed securities are subject to additional risks such as prepayment risk, liquidity risk and adverse economic developments. Concentration in the financial services sector may involve greater exposure to adverse economic or regulatory occurrences. Equity investments such as those held by the Fund, are subject to market risk, common stock risk, covered call risk, short sale risk, and derivatives risk. A complete description of the risks of investing in the Fund can be found in the Key Investment Information Document(s) (KIIDs) and the Prospectus.

This document does not constitute an offer or solicitation to invest in the Fund and it is intended that this document be circulated only to persons to whom it may lawfully be distributed in consultation with their professional legal, tax, and financial professionals as to the best interest of any investment in light of their particular circumstances and applicable citizenship, residence or domicile. Persons who do not fall within such description may not act upon the information contained herein. Any entity that forwards this material to other parties takes responsibility for ensuring compliance with local laws in connection with its distribution, and in particular any applicable financial promotion rules.

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**Additional information/documentation**

A Prospectus is available for Nuveen Global Investors Fund (the Company) and KIIDs are available for each share class of each of the sub-funds of the Company. In addition, a summary of investor rights is also available. Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, the Company's Prospectus, the KIIDs, and the summary of investor rights can be obtained from [Nuveen.com/global](https://nuveen.com/global). The KIIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

**This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus and KIIDs of the relevant sub-fund before making any final investment decisions and do not base any final investment decision on this communication alone.**

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. Nuveen Global Investors Fund can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nuveen Global Investors Fund PLC is an umbrella fund, with segregated liability between sub-funds, established as an open-ended investment company with variable capital and incorporated with limited liability under the laws of Ireland with registered number 434562. It is authorized by the Central Bank of Ireland pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011. Certain share classes of the Fund are registered for public offer and sale in Belgium, Finland, Germany, Ireland, Italy, Luxembourg, the Netherlands, Sweden, Switzerland, the United Kingdom and for institutional sales in Denmark and Norway. Fund shares may be otherwise sold on a private placement basis depending on the jurisdiction. This document should not be provided to retail investors in the United States. In the U.S., this material is directed at financial professionals and is for their use and information.

**Note to European investors:** The offering or sale of Fund shares may be restricted in certain jurisdictions.

**Note to Danish investors:** The Fund is only marketed and offered to institutional investors in Denmark.

**Note to French investors:** Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this Fund presents disproportionate communication on the consideration of non-financial criteria in its investment policy.

**Note to Norwegian investors:** The Fund is only marketed and offered to institutional investors in Norway.

**Note to United Kingdom Investors:** For Investment Professional use only. Not for distribution to individual investors.

The Fund features portfolio management by Nuveen Asset Management, LLC, an affiliate of Nuveen, LLC. Nuveen Securities, LLC, member FINRA and SIPC, and its authorized sub-distributors.