

## 2022 TAX INFORMATION LETTER

### Nuveen Taxable Mutual Funds

# nuveen

A TIAA Company

Specific information regarding reportable taxable distributions of \$10.00 or more, if any, is provided on your IRS Form 1099-DIV. Such distributions are subject to federal taxation and are generally subject to state and local taxes. Annual taxable distributions in amounts less than \$10.00 are not required to be reported on Form 1099-DIV.

#### Income derived from U.S. government obligations:

The portion of dividends paid by your fund that is derived from direct U.S. government obligations and certain U.S. government agencies is generally exempt from state and local income taxes. The percentage of 2022 dividends paid by your fund attributable to U.S. government obligations is listed in the chart below.

Check with your local tax office or with your tax advisor to determine whether your state allows you to exclude some or all of the income you earn from mutual funds that invest in U.S. government obligations. To determine the portion of dividends that may be exempt from your state income tax, multiply the amount of "ordinary dividends" reported in Box 1a of Form 1099-DIV by the percentage listed in the following table.

In addition, certain states and municipalities require residents to pay intangible or personal property tax. If you are required to pay either of these taxes, refer to Column 3, "Percentage of fund held in U.S. government obligations as of December 31, 2022," for the percentage that may be excluded from these taxes for each fund you are invested in.

Nuveen Taxable Mutual Funds <sup>1</sup>	Percentage of dividends from U.S. government obligations <sup>2</sup>	Percentage of fund held in U.S. government obligations as of December 31, 2022
Nuveen Core Impact Bond Managed Accounts Portfolio	0.9%	4.7%
Nuveen Credit Income Fund	0.0%	0.0%
Nuveen Dividend Growth Fund	0.0%	0.0%
Nuveen Dividend Value Fund	0.0%	0.0%
Nuveen Emerging Markets Debt Managed Accounts Portfolio	0.0%	0.0%
Nuveen Emerging Markets Equity Fund	0.0%	0.0%
Nuveen Equity Long/Short Fund	0.0%	0.0%
Nuveen Flexible Income Fund	0.0%	0.0%
Nuveen Floating Rate Income Fund	0.0%	0.0%
Nuveen Global Dividend Growth Fund	0.0%	0.0%
Nuveen Global Equity Income Fund	0.0%	0.0%
Nuveen Global Infrastructure Fund	0.0%	0.0%
Nuveen Global Real Estate Securities Fund	0.0%	0.0%
Nuveen High Yield Income Fund	0.0%	0.0%
Nuveen High Yield Managed Accounts Portfolio	0.0%	0.0%
Nuveen International Dividend Growth Fund	0.0%	0.0%
Nuveen International Growth Fund	0.0%	0.0%
Nuveen International Small Cap Fund	0.0%	0.0%
Nuveen International Value Fund	0.0%	0.0%
Nuveen Large Cap Select Fund	0.0%	0.0%
Nuveen Large-Cap Value Fund	0.0%	0.0%
Nuveen Mid Cap Growth Opportunities Fund	0.0%	0.0%
Nuveen Mid Cap Value Fund	0.0%	0.0%
Nuveen Multi-Cap Value Fund	0.0%	0.0%
Nuveen Preferred Securities and Income Fund	0.7%	0.7%
Nuveen Preferred Securities and Income Managed Accounts Portfolio	0.0%	0.0%
Nuveen Real Asset Income Fund	0.0%	0.0%
Nuveen Real Estate Securities Fund	0.0%	0.0%
Nuveen Securitized Credit Managed Accounts Portfolio	0.0%	0.0%
Nuveen Small Cap Growth Opportunities Fund	0.0%	0.0%
Nuveen Small Cap Select Fund	0.0%	0.0%
Nuveen Small Cap Value Fund	0.0%	0.0%
Nuveen Small Cap Value Opportunities Fund	0.0%	0.0%
Nuveen Small/Mid Cap Value Fund	0.0%	0.0%
Nuveen Strategic Income Fund	0.8%	2.9%
Nuveen Winslow Large-Cap Growth ESG Fund	0.0%	0.0%

**Please note:** If you are a resident of California, Connecticut or New York, you are subject to state tax on all dividends received in 2022, including the portion derived from interest on U.S. government obligations from the funds listed above.

<sup>1</sup> This information is for all share classes of a fund.

<sup>2</sup> Investment in U.S. government obligations may include the following: Banks of Cooperatives, the Commodity Credit Corporation, the Federal Deposit Insurance Corporation, Federal Farm Credit Banks, the Federal Financing Bank, Federal Home Loan Banks, Federal Intermediate Credit Banks, Federal Land Banks and the Federal Land Bank Association, the Federal Savings and Loan Insurance Corporation, the General Insurance Fund, Government Services Administration (GSA Public Building Trust Participation Certificates), the Production Credit Association, the Tennessee Valley Authority, the U.S. Postal Service and the U.S. Treasury Department (bonds, notes, bills, certificates and savings bonds).

## Foreign Tax Credit Information

Shareholders in the following table may be entitled to either a foreign tax credit or an itemized deduction on their federal income tax return for the amount of taxes each of the funds paid to foreign governments on income derived from foreign holdings. Generally, in order to claim foreign taxes paid as a credit you must have owned your fund shares for more than 15 days before or after the fund's record date of December 28, 2022. If the total amount of your foreign taxes is not more than \$300 (\$600 if married filing a joint return) and you meet the additional requirements listed in the instructions for Form 1116, you may be able to take the credit and include the amount on Form 1040/1040-SR, Schedule 3, Line 1 without filing Form 1116. Alternatively, you may be required to complete Form 1116 and attach it to your 2022 income tax return.

<b>Nuveen Taxable Mutual Funds</b>	<b>Foreign-Sourced Income</b>	<b>Foreign-Sourced QDI</b>
Nuveen Global Infrastructure Fund	50.5%	50.5%
Nuveen International Dividend Growth Fund	100.0%	100.0%
Nuveen International Growth Fund	87.8%	87.8%
Nuveen International Small Cap Fund	100.0%	100.0%
Nuveen International Value Fund	100.0%	72.7%