nuveen
A TIAA Company

Nuveen Lifecycle Funds
New Plan

Marketing communication
2Q 2026
As of 30 Jun 2026

QDIA: Nuveen Lifecycle Funds — R6 Share Class

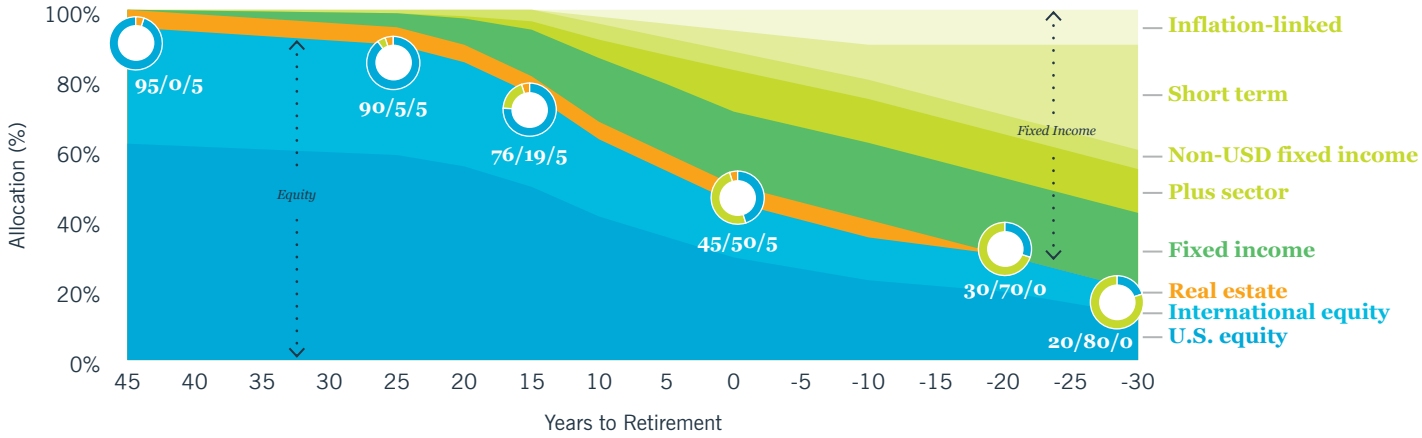
What are Target Date Funds?

Target date funds (also commonly referred to as "lifecycle funds," "retirement funds" and "age-based funds") are managed based on the specific retirement year (target date) and assumes an estimated retirement age of approximately 67. In addition to age or retirement date, investors should consider factors such as their risk tolerance, personal circumstance and complete financial situation before choosing to invest in a target date fund. These funds are generally designed for investors who expect to invest in a fund until they retire (the target date), and then begin making gradual systematic withdrawals afterward. There is no guarantee that an investment in a target date fund will provide adequate retirement income, and investors can lose money at any stage of investment, even near or after the target date.

Glidepath Strategy

Target date funds employ glidepaths, which are the planned progression of asset allocation changes (e.g., mix of equity, fixed-income investments and real estate) along specific points in time. A fund's glidepath generally shows how its asset allocation shifts from a more aggressive to a more conservative investment approach as the fund moves toward and beyond its target date.

Investment glidepath



Birth Year	2001 - Present	1996 - 2000	1991 - 1995	1986 - 1990	1981 - 1985	1976 - 1980	1971 - 1975	1966 - 1970	1961 - 1965	1956 - 1960	1951 - 1955	1946 - 1950	Earlier - 1945	N/A
Target Fund	Lifecycle 2070 Fund	Lifecycle 2065 Fund	Lifecycle 2060 Fund	Lifecycle 2055 Fund	Lifecycle 2050 Fund	Lifecycle 2045 Fund	Lifecycle 2040 Fund	Lifecycle 2035 Fund	Lifecycle 2030 Fund	Lifecycle 2025 Fund	Lifecycle 2020 Fund	Lifecycle 2015 Fund	Lifecycle 2010 Fund	Lifecycle Retirement Income Fund
Ticker	TLCRX	TSFTX	TLXNX	TTRIX	TFTIX	TTFIX	TCOIX	TCIIX	TCRIX	TCYIX	TCWIX	TCNIX	TCTIX	TLRIX

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	Lifecycle 2070 Fund [2]	Lifecycle 2065 Fund [2]	Lifecycle 2060 Fund [2]	Lifecycle 2055 Fund [2]	Lifecycle 2050 Fund [2]	Lifecycle 2045 Fund [2]	Lifecycle 2040 Fund [2]	Lifecycle 2035 Fund [2]
Birth Year	2001 - Present	1996 - 2000	1991 - 1995	1986 - 1990	1981 - 1985	1976 - 1980	1971 - 1975	1966 - 1970
Ticker	TLCRX	TSFTX	TLXNX	TTRIX	TFTIX	TTFIX	TCOIX	TCIIX
Total Returns[1]								
3 Month	12.88%	12.65%	12.47%	12.31%	12.13%	11.44%	10.35%	8.93%
YTD	9.66%	9.57%	9.42%	9.28%	9.13%	8.70%	7.84%	6.92%
Average Annual Total Returns[1]								
1 Year	-	20.27%	20.08%	19.86%	19.64%	18.78%	17.24%	15.20%
3 Years	-	16.93%	16.80%	16.63%	16.45%	15.88%	14.80%	13.27%
5 Years	-	9.06%	8.91%	8.81%	8.70%	8.37%	7.71%	6.69%
10 Years	-	-	11.94%	11.82%	11.71%	11.45%	10.76%	9.76%
Since Inception	12.88%	12.80%	10.32%	10.02%	7.95%	7.83%	7.72%	7.15%
Inception Date	30 Sep 2025	30 Sep 2020	26 Sep 2014	29 Apr 2011	30 Nov 2007	30 Nov 2007	17 Jan 2007	17 Jan 2007
Expenses								
Gross	4.29%	0.86%	0.70%	0.68%	0.66%	0.65%	0.64%	0.61%
Net	0.45%	0.45%	0.45%	0.45%	0.44%	0.43%	0.42%	0.41%
Waiver/Cap Expires	30 Sep 2026	30 Sep 2026	30 Sep 2026	30 Sep 2026	30 Sep 2026	30 Sep 2026	30 Sep 2026	30 Sep 2026
Morningstar Rating™ based on historical risk-adjusted total returns								
Overall		★★★/169	★★★/181	★★★/181	★★★/182	★★★/181	★★★/182	★★★/181
3 Years		★★/169	★★/181	★★/181	★★/182	★★/181	★★/182	★★/181
5 Years		★★★/134	★★★/170	★★/170	★★★/171	★★★/170	★★★/171	★★★/170
10 Years		-	★★★/82	★★★/115	★★★/118	★★★/116	★★★★/118	★★★/116
Morningstar Category	Target-Date 2070	Target-Date 2065+	Target-Date 2060	Target-Date 2055	Target-Date 2050	Target-Date 2045	Target-Date 2040	Target-Date 2035

1 Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance, current to the most recent month-end, visit nuveen.com, or call 800-842-2252.

Investment Objective and Strategy The Lifecycle Funds seek high total return over time through a combination of capital appreciation and income. Each of the Lifecycle Funds is designed to provide a single diversified portfolio managed with a target retirement date in mind. The target date is the approximate date when investors expect to begin withdrawing money from the funds. The funds' actual allocations may vary up to 10% from the current target allocations. Each of the Lifecycle portfolios invests in several underlying equity and fixed-income funds offered by the Nuveen Funds.

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	Lifecycle 2030 Fund [2]	Lifecycle 2025 Fund [2]	Lifecycle 2020 Fund [2]	Lifecycle 2015 Fund [2]	Lifecycle 2010 Fund [2]	Lifecycle Retirement Income Fund [2]
Birth Year	1961 - 1965	1956 - 1960	1951 - 1955	1946 - 1950	Earlier - 1945	N/A
Ticker	TCRIX	TCYIX	TCWIX	TCNIX	TCTIX	TLRIX
Total Returns[1]						
3 Month	7.76%	6.82%	6.24%	5.62%	5.28%	5.73%
YTD	6.07%	5.49%	5.06%	4.62%	4.36%	4.59%
Average Annual Total Returns[1]						
1 Year	13.68%	12.27%	11.45%	10.61%	10.18%	10.68%
3 Years	12.05%	10.99%	10.33%	9.68%	9.46%	9.60%
5 Years	5.91%	5.24%	4.84%	4.49%	4.39%	4.47%
10 Years	8.86%	8.02%	7.31%	6.77%	6.41%	6.34%
Since Inception	6.67%	6.32%	6.00%	5.77%	5.61%	5.47%
Inception Date	17 Jan 2007	17 Jan 2007	17 Jan 2007	17 Jan 2007	17 Jan 2007	30 Nov 2007
Expenses						
Gross	0.60%	0.58%	0.58%	0.57%	0.56%	0.59%
Net	0.40%	0.39%	0.39%	0.37%	0.36%	0.37%
Waiver/Cap Expires	30 Sep 2026	30 Sep 2026	30 Sep 2026	30 Sep 2026	30 Sep 2026	30 Sep 2026
Morningstar Rating™ based on historical risk-adjusted total returns						
Overall	★★★★/184	★★★★/119	★★★★/98	★★★★/78	★★★★★/78	★★★★/221
3 Years	★★★/184	★★★/119	★★★/98	★★★/78	★★★★/78	★★★/221
5 Years	★★★/173	★★★/108	★★★★/88	★★★★/68	★★★★/66	★★★★/215
10 Years	★★★★/118	★★★★/72	★★★★/61	★★★★/48	★★★★★/47	★★★★/176
Morningstar Category	Target-Date 2030	Target-Date 2025	Target-Date 2020	Target-Date 2015	Target-Date 2000-2010	US Fund Global Moderately Conservative Allocation

1 Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance, current to the most recent month-end, visit nuveen.com, or call 800-842-2252.

2 The fund's Retirement Class began operations on 15 Oct 2004. Performance shown for the Since Inception period and prior to the inception of the Institutional Class is based on the performance of the fund's Retirement Class. Performance has not been restated to reflect the lower expenses of the Institutional Class. If the expense differential had been reflected, performance for these periods would have been higher.

3 Gross and Net annual expenses reflect the percentage of a fund's average net assets used to cover the annual operating expenses of managing the fund, before (gross) and after (net) any waivers or reimbursements to the fund. The net annual fund operating expense reflects a contractual reimbursement of various expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, returns would have been lower. Please see the prospectus for details.

4 Teachers Advisors, LLC has contractually agreed to waive the Fund's entire 0.10% Management fee. This waiver will remain in effect through 30 Jun 2026, unless changed with the approval of the Board of Trustees. The Management fee has been fully waived since the Fund's inception.

The annual expense charge may include fees for the target-date fund and fees for the underlying funds; in general, target-date funds indirectly bear their pro rata share of the fees and expenses incurred by the underlying funds.

For more information, please consult with your financial professional and visit nuveen.com/lifecycle.

Effective 01 May 2024, the name of the Fund changed from TIAA-CREF Lifecycle Fund to Nuveen Lifecycle Fund. This change did not impact any of the underlying Funds' investment strategies or portfolio management.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her financial professionals.

Rankings for other share classes may vary. Investment performance reflects applicable fee waivers. Without such waivers, total returns would be reduced and ratings could be lower. For the most current ratings, please visit nuveen.com.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©2026 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Important information on risk

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved and the **target date** is an approximate date when investors may begin withdrawing from the Fund. Target date mutual funds are actively managed, so the **asset allocation** is subject to change and may vary from that shown and after the target date has been reached, the Fund may be merged into another with a more stable asset allocation. The Fund is a fund of funds subject to the risks of its **underlying funds** in proportion to each Fund's allocation. These risks include those of **fixed-income** underlying funds risks which may be susceptible to general movements in the bond market and are subject to credit and interest rate risks as well as those of **equity** underlying funds risks, such as foreign investment and issuer risks. **Credit risk** arises from an issuer's ability to make interest and principal payments when due, as well as the prices of bonds declining when an issuer's credit quality is expected to deteriorate. **Interest rate risk** occurs when interest rates rise causing bond prices to fall. The Fund's **income** could decline during periods of falling interest rates. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These fixed-income underlying funds risks, such as call, extension, and income volatility risks as well as other risk considerations, such as active management risk, equity underlying funds risks and direct real estate risks, are described in detail in the Fund's prospectus.

The principal value of the fund(s) is not guaranteed at any time, including at the target date.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.752.8700 or visit nuveen.com.

Nuveen, LLC provides investment solutions through its investment specialists. Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC are registered investment advisers and affiliates of Nuveen. Nuveen Securities, LLC, member FINRA and SIPC.