

Nuveen Credit Strategies Income Fund (JQC)

Marketing communication | 4Q 2024 | As of 31 Dec 2024

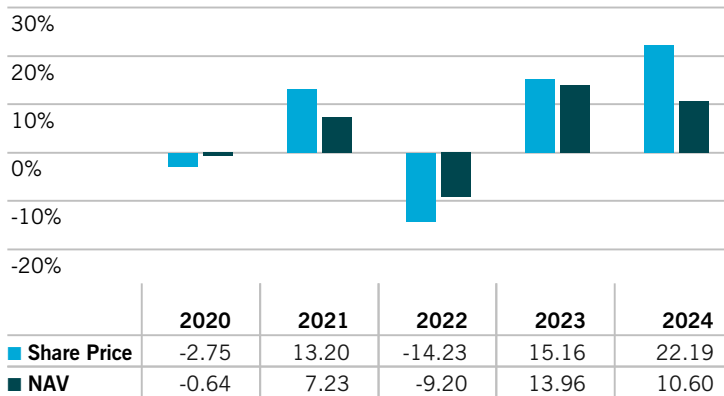
Effective 11 Feb 2025, James Kim joined Scott Caraher, Kevin Lorenz, Himani Trivedi and Coale Mechlin as portfolio managers of the Fund. Kevin Lorenz announced his retirement and will remain on the Fund until 01 Jul 2025. Effective 30 Dec 2024, Coale Mechlin was added as a portfolio manager of the Fund. These updates are not expected to impact the overall investment strategy.

Fund description

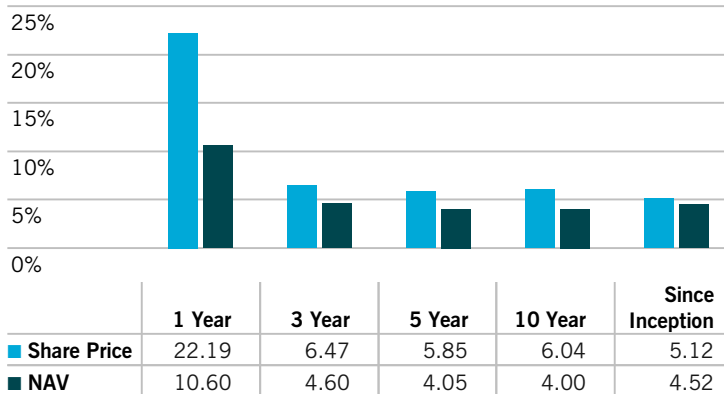
The Fund's primary investment objective is high current income; and its secondary objective is total return.

The Fund primarily invests in senior loans, high yield corporate debt, and collateralized loan obligation (CLO) debt. The Fund may invest without limitation in instruments rated below investment grade (rated BB+/Ba1 or lower at the time of investment or unrated but judged to be of comparable quality) but no more than 30% in investments rated CCC/Caa or lower at the time of investment (or unrated but judged to be of comparable quality). The Fund may invest up to 25% of its Managed Assets in collateralized loan obligation (CLO) debt securities. The fund uses leverage.

Calendar Year Returns (%)



Average Annualized Total Returns (%)



Performance data shown represents past performance and does not predict or guarantee future results. Current performance may be higher or lower than the data shown. NAV returns are net of fund expenses, and assume reinvestment of distributions.

Capital Structure¹

Total Managed Assets	\$1,290,659,348
Total Investment Exposure	\$1,290,659,348

Common Shares²

Shares Outstanding	135,609,290
Average Daily Volume (in shares)	547,624
Total Regulatory Leverage Percent	30.61%
Effective Leverage Percent	38.24%
Average Cost of Leverage	6.01%

Fund Characteristics³

Number of Holdings	404
Leverage-Adjusted Effective Duration	1.06
Effective Maturity (years)	5.00
Average Bond Price as a % of Par	\$98.82

Annual Expense Ratios (%)

	Common Shares	Total Fund
Management Fees	1.32%	0.82%
Other Expenses	0.13%	0.08%
<i>Subtotal</i>	<i>1.45%</i>	<i>0.90%</i>
Interest Expense from Leverage	2.87%	1.77%
<i>Total</i>	<i>4.32%</i>	<i>2.67%</i>

See the Fund's Annual Report for full information on expenses.

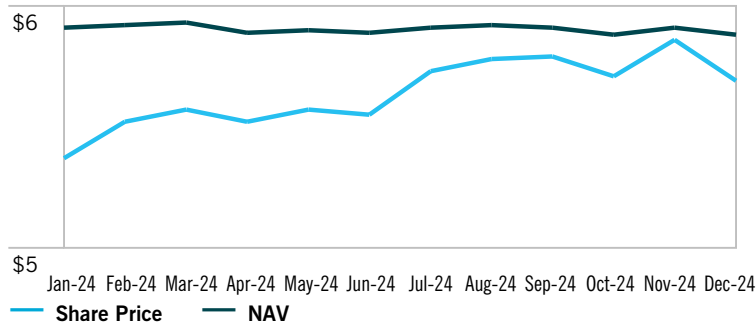
- Total Investment Exposure is the total of the Fund's managed assets plus any additional economic exposure the Fund has due to its investments in certain securities.
- Effective leverage is the Fund's effective economic leverage, and includes both regulatory leverage and the leverage effects of certain derivative investments in the Fund's portfolio that increase the Fund's investment exposure. Regulatory leverage consists of preferred shares issued by or borrowings of a fund. Both of these are part of a fund's capital structure. Regulatory leverage is subject to asset coverage limits set in the Investment Company Act of 1940. For more information, see Understanding Leverage on www.nuveen.com/cef.
- Debt characteristics (duration, maturity, bond price) are relative to the percentage of the portfolio invested in debt securities.

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Share Price and NAV History (\$)

Data reflects performance over the previous 12 months



Past performance is no guarantee of future results.

Portfolio Management

Nuveen Asset Management LLC is the subadviser to the Fund and an affiliate of Nuveen, LLC.

Asset Allocation (%)

Senior Loans	68.5%
Corporate Bonds	23.8%
Collateralized Loan Obligation Debt	4.7%
Cash And Equivalents	1.6%
Warrants	0.4%
Common Stocks	0.3%

Credit Quality (%)

BBB	9.8%
BB	35.2%
B	45.7%
CCC	5.4%
CC	0.0%
Not Rated	4.0%

Ratings shown are the highest rating given by one of the following national rating agencies: S&P, Moody's or Fitch. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC/CC/C and D are below-investment grade ratings. Holdings designated NR are not rated by these national rating agencies.

Key Information Regarding Distributions^{1, 2}

Current Distribution (Monthly)	\$0.0540
Average Earnings/Share	\$0.0428
Distribution Rate on NAV	11.02%
Distribution Rate on Market Price	11.39%

Total Distributions Paid Per Share

YTD (Declared)	\$0.6480
Inception to Date (Declared)	\$17.2986

Distribution sources may include net investment income, realized gains and return of capital. If a distribution includes anything other than net investment income, the Fund provides a notice of the best estimate of its distribution sources at that time which may be viewed at nuveen.com/CEFdistributions. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year. You should not draw any conclusions about a fund's past or future investment performance from its current distribution rate.

Top 5 Holdings

	% of Portfolio
Medline Borrower Lp	1.6%
Ukg Inc	1.2%
Level 3 Financing Inc	1.1%
Bausch + Lomb Corp	1.1%
Phoenix Newco Inc	1.1%

Holdings may vary and are subject to change without notice.

Top 5 Countries

	% of Portfolio
United States	77.0%
United Kingdom	5.1%
Cayman Islands	4.3%
Canada	3.6%
Luxembourg	2.7%

Based on bond holdings and reflects country of risk of the issuer. Holdings may vary and are subject to change.

Top 5 Sectors

	% of Portfolio
Consumer Discretionary	16.8%
Information Technology	15.9%
Industrials	13.3%
Health Care	12.1%
Communication Services	12.1%

All characteristics as a percentage of the fund's managed assets (total assets of the fund, minus the sum of its accrued liabilities other than fund liabilities incurred for the express purpose of creating leverage). Holdings and ratings are subject to change. Totals may not add up to 100% due to rounding.

Important information on risk

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Common stock** prices have often experienced significant volatility. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JQC.

¹ **Average earnings per share** and **average undistributed net investment income (UNII) per share** are estimates, using an average of the last three months, except for preferred securities funds, mortgage-backed securities funds and floating rate funds, which use an average of the last six months.

² **Distribution Rate** at market price and NAV is calculated by annualizing the most recent declared regular distribution and dividing by the fund's market price or NAV, respectively. Special distributions, including special capital gains distributions, are not included in the calculation.

Glossary

Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the Fund's holdings. A bond's effective maturity takes into account the possibility that it may be called by the issuer before its stated maturity date. In this case, the bond trades as though it had a shorter maturity than its stated maturity. **Leverage Adjusted Effective Duration** is the Fund's average effective duration adjusted for the impact of the Fund's utilization of leverage in the form of senior securities as defined by Section 18 of the Investment Company Act of 1940. Funds that utilize leverage in the form of senior securities will have a leverage-adjusted effective duration that is longer than its baseline effective duration.

Nuveen Securities, LLC, member FINRA and SIPC.