

## Special Benefits

# Exclusively for Colorado Families



## 4 unique reasons to invest for education with Nuveen

*If you're a Colorado taxpayer, you might be able to take advantage of these features to help you save money when investing for education with the Scholars Choice Education Savings Plan®, offered nationwide by CollegeInvest.*

1

**Tax Advantages:** Contributions to Scholars Choice can be deducted from your Colorado state income tax return.<sup>1</sup> Rollovers from out-of-state qualified state tuition programs (principal only) to Scholars Choice may qualify for Colorado's income tax deduction for contributions. Plus, investment earnings grow tax-deferred, and distributions to pay for the beneficiary's qualified education expenses are withdrawn free of federal and state income taxes. You can even direct deposit Colorado state income tax refunds into your account.

2

**First Step by CollegeInvest:** The Colorado legislature passed a bill in 2019 that creates Child Starter Accounts (CSA), giving every child either born or adopted in Colorado after January 1, 2020 a \$100 contribution to their account in the Scholars Choice Education Savings Plan. And we'll match a portion of future contributions. Learn more by visiting [collegeinvest.org/first-step](https://collegeinvest.org/first-step).

3

**Employer-sponsored 529 plans:** For every dollar an employer contributes to an employee's Scholars Choice 529 account, the employer receives a 20% tax credit, up to a maximum of \$500 per employee per year. So, an employer could give up to \$2,500 per employee and receive a \$500 Colorado state tax credit for each person.

4

**Matching Grant Program:** Designed to help lower to middle-income Colorado families save money for higher education, this program can provide eligible account owners with matching funds – up to \$500 each year for up to five awards – when they make contributions to the Scholars Choice Education Savings Plan. Learn more by visiting [collegeinvest.org](https://collegeinvest.org).

## Why choose Scholars Choice?

**Distinctive experience** – With Scholars Choice, you access the capabilities of two world-class financial organizations, TIAA and Nuveen. TIAA<sup>2</sup> is a pioneer in the 529 industry that brings deep knowledge and demonstrated experience in managing every aspect of a successful 529 program. Nuveen, investment manager of TIAA, offers capabilities that span public and private markets, over five decades of leadership in responsible investing and more than 125 years of helping clients meet their financial goals.

**Active/passive blend** – The Plan has a dedicated team of investment professionals focused solely on managing 529 plans. The team leverages top-tier managers and highly-rated funds to take advantage of investment opportunities wherever they exist – across asset classes and market sectors. For this reason, the majority of portfolios have a smart blend of active and passive underlying funds, seeking to deliver benchmark-beating performance while maintaining competitive fees.

**Uncompromising support** – The Scholars Choice service team is always ready to help – whether it is with opening an account, answering questions or handling requests. In addition, you will find a wealth of resources to help achieve your education saving goals at [scholars-choice.com](http://scholars-choice.com).

**The Scholars Choice Education Savings Plan is available nationwide through your financial professional.**

**Learn more: [www.scholars-choice.com](http://www.scholars-choice.com)**

Scholars Choice is a registered service mark of Collegenest.

**1** Contributions are deductible from Colorado income tax for Colorado taxpayers in the calendar year of the contribution up to \$38,100 per tax filer/per-beneficiary (\$25,400 for single filers), and subject to recapture in subsequent years in which non-qualified withdrawals are made or if funds are transferred to a non-Colorado 529 plan or ABL account.

**2** TIAA-CREF Tuition Financing, Inc. (TFI) is the education savings division of TIAA.

The Scholars Choice Education Savings Plan is offered by the State of Colorado. TIAA-CREF Tuition Financing, Inc. is the Plan Manager and Nuveen Securities, LLC is the Distributor.

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor. There are various risks associated with an investment in the Scholars Choice Education Savings Plan; principal loss is possible. The Scholars Choice Education Savings Plan's Investment Portfolios are subject to the risks of the underlying fund(s) in which they invest and other risks, as described in the Plan Description.

**Before investing, carefully consider the investment objectives, risks, charges and expenses of the Scholars Choice Education Savings Plan, including whether the investor's or Designated Beneficiary's home state offers any state tax or other benefits that are only available for investment in such state's qualified tuition program. Other state benefits may include financial aid, scholarship funds, and protection from creditors. For this and other information that should be read carefully, please request a Plan Description at 888.5.SCHOLAR 888.572.4652) or visit [scholars-choice.com](http://scholars-choice.com). If the funds aren't used for qualified higher education expenses, a federal 10% penalty tax on earnings (as well as federal and state income taxes) may apply.**

Participation in the Scholars Choice Education Savings Plan does not guarantee that the account's assets will be adequate to cover future tuition or other higher education expenses, or that contributions and the investment return on contributions, if any, will be adequate to cover future tuition and other eligible education expenses or that a Designated Beneficiary will be admitted to or permitted to continue to attend any eligible educational institution. Contributions to an Account and the investment earnings, if any, are not guaranteed or insured.

State Administrator, Trustee & Issuer  
 CollegeInvest®

[www.scholars-choice.com](http://www.scholars-choice.com)

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