

Nuveen Multi-Asset Income Fund Announces Update to Portfolio Management Team

CHICAGO, January 7, 2026 – Effective immediately, portfolio manager responsibilities for Nuveen Multi-Asset Income Fund (NYSE: NMAI) have changed. Mark Zheng, James Kim, and John Tribble are taking over portfolio management responsibilities for the fund. Nathan Shetty and Anurag Dugar are no longer portfolio managers of the fund. There will be no impact to the fund's strategy, investment objective, or policies.

The following provides information about each new portfolio manager's experience.

Mark Zheng is a portfolio manager for Nuveen, focused on Multi-Sector portfolio management. He is currently lead manager of a diversified, total return component portfolio for the CREF Real Estate Account. He is also a co-manager for the Stable Value Account. Mark is a member of the Core and Core-Plus Strategy teams. Mark provides strategic and quantitative analysis across a broad set of Multi-Sector Fixed Income strategies incorporating emerging markets, mortgage-backed securities, high yield bond and loans and non-agency structured products. Since joining the firm in 2010, he has held several positions, including co-manager of fixed income ETFs. He also served as a research analyst for investments in mortgage-backed securities and as a business analyst for fixed income business applications. Prior to working in the financial services industry, Mark worked in the engineering industry, providing consulting services for global pharmaceutical, chemical, and manufacturing firms. Mark graduated with a Bachelor's degree in Chemical Engineering and Master's degree in Engineering from The Cooper Union and an M.S. in Computational Finance from the Carnegie Mellon Tepper School of Business. He is a CFA charter holder and certified Financial Risk Manager (FRM), with membership in the CFA Institute and Global Association of Risk Professionals, respectively.

James Kim is a portfolio manager for Nuveen's leveraged finance team with a focus on the management of high yield mandates. James is the lead manager of the High Yield Income strategy and a co-manager on the High Yield, Real Asset Income and Credit Income strategies. He has also been the head of special situations, leading workouts and opportunistic investing for the leveraged finance platform for over five years. Previously, James was co-head of global fixed income research and head of the leveraged finance research team, overseeing its daily investment process. He also served as the co-head of research at Nuveen affiliate Symphony Asset Management, leading the firm's research team, daily investment process and opportunistic investments across its various mandates. Prior to this, he was a distressed generalist and an industry analyst responsible for a number of different industries, including energy, power, metals & mining and chemicals, providing long and short ideas across the capital structure. Prior to joining the firm, James was an associate at Greywolf Capital in its special situations group and an analyst at Watershed Asset Management. He began his career at

Goldman Sachs, as an investment banking analyst both in the Strategy Group and Energy & Power Group. James graduated with a B.S. in Economics from the University of Pennsylvania's Wharton School of Business.

John Trbolet is a portfolio manager for Nuveen's equities team and has lead portfolio management responsibilities for several global and international strategies. He is also a member of the Equities Investment Council (EIC) with a focus on international investing. Prior to his current role and since joining Nuveen in 2005, John has served as head of global equities research for Nuveen as well as a lead international and global portfolio manager on multiple strategies. Prior to joining Nuveen, John was co-head of the Loomis Sayles International Equity Fund and an international portfolio manager at Nicholas Applegate. John graduated with a B.A. in Economics from Columbia University and an M.B.A., with honors, in Finance from the University of Chicago.

Nuveen is a leading sponsor of closed-end funds (CEFs) with \$53 billion in assets under management across 44 CEFs as of 30 Sep 2025. The funds offer exposure to a broad range of asset classes and are designed for income-focused investors seeking regular distributions. Nuveen has more than 35 years of experience managing CEFs.

For more information, please visit Nuveen's CEF homepage www.nuveen.com/closed-end-funds or contact:

Financial Professionals:

800-752-8700

Investors:

800-257-8787

Media:

media-inquiries@nuveen.com

About Nuveen

Nuveen is a global investment leader, managing \$1.4T in public and private assets for clients around the world, as of 30 Sep 2025. With broad expertise across income and alternatives, we invest in the growth of businesses, real estate, infrastructure, and natural capital, providing clients with the reliability, access, and foresight unique to our 125+ year heritage. Our prevailing perspective on the future drives our ambition to innovate and adapt our business to the changing needs of investors — all to pursue lasting performance for our clients, our communities, and our global economy. For more information, please visit www.nuveen.com. Nuveen Securities, LLC, member FINRA and SIPC.

The information contained on the Nuveen website is not a part of this press release.

Important information on risk

Past performance is no guarantee of future results. All investments carry a certain degree of risk, including the possible loss of principal, and there is no assurance that an investment will provide positive performance over any period of time. Certain products and services may not be available to all entities or persons. There is no guarantee that investment objectives will be achieved.

Closed-end funds frequently trade at a discount from net asset value (NAV). At any point in time, including when sold, shares may be worth more or less than the purchase price or the net asset value, even after considering the reinvestment of fund distributions. It is important to consider the objectives, risks, charges and expenses of any fund before investing.

5098477

###