

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NUVEEN GLOBAL CITIES REIT, INC.		2 Issuer's employer identification number (EIN) 82-1419222	
3 Name of contact for additional information SU YOUN KIM	4 Telephone No. of contact 212-916-4650	5 Email address of contact SUYOUN.KIM@TIAA.ORG	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 730 THIRD AVENUE		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10017	
8 Date of action VARIOUS		9 Classification and description COMMON STOCK - CLASS D	
10 CUSIP number 67097R103	11 Serial number(s) 0000352518043005	12 Ticker symbol ZNGRD	13 Account number(s) 9880

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON JANUARY 31, 2019 IN THE AMOUNT OF \$1,755; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON APRIL 30, 2019 IN THE AMOUNT OF \$2,563; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON JULY 31, 2019 IN THE AMOUNT OF \$10,790; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON OCTOBER 31, 2019 IN THE AMOUNT OF \$25,746.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON VARIOUS DATES IN THE AMOUNT OF \$40,854, OF WHICH 48.94% REPRESENTS A TAXABLE DIVIDEND AND 51.06% REPRESENTS A RETURN OF CAPITAL.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **CALCULATION BASED UPON EARNING AND PROFITS CALCULATION AS OF TAX YEAR ENDING DECEMBER 31, 2019.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(C)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE TAX YEAR IS 2019.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Su Youn Kim* Date ▶ 3/6/2020

Print your name ▶ Su Youn Kim Title ▶ Assistant Secretary

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>PRASHANT M. DESAI</u>	<u><i>Prashant Desai</i></u>	<u>03/06/2020</u>		<u>P00972584</u>
	Firm's name ▶ <u>ERNST & YOUNG U.S., LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>404-874-8300</u>	
Firm's address ▶ <u>55 IVAN ALLEN JR BLVD. NW, ATLANTA, GA 30308</u>					

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1 Issuer's name NUVEEN GLOBAL CITIES REIT, INC.		2 Issuer's employer identification number (EIN) 82-1419222	
3 Name of contact for additional information SU YOUN KIM	4 Telephone No. of contact 212-916-4650	5 Email address of contact SUYOUN.KIM@TIAA.ORG	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 730 THIRD AVENUE		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10017	
8 Date of action VARIOUS	9 Classification and description COMMON STOCK - CLASS I		
10 CUSIP number 67097R202	11 Serial number(s) 0000352518043001	12 Ticker symbol ZNGRIX	13 Account number(s) 9881

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON JANUARY 31, 2019 IN THE AMOUNT OF \$13,627; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON APRIL 30, 2019 IN THE AMOUNT OF \$15,116; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON JULY 31, 2019 IN THE AMOUNT OF \$57,554; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON OCTOBER 31, 2019 IN THE AMOUNT OF \$132,168.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON VARIOUS DATES IN THE AMOUNT OF \$218,465, OF WHICH 48.94% REPRESENTS A TAXABLE DIVIDEND AND 51.06% REPRESENTS A RETURN OF CAPITAL.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **CALCULATION BASED UPON EARNING AND PROFITS CALCULATION AS OF TAX YEAR ENDING DECEMBER 31, 2019.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(C)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE TAX YEAR IS 2019.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature ▶ *Su Youn Kim* Date ▶ 3/6/2020

Print your name ▶ Su Youn Kim Title ▶ Assistant Secretary

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>PRASHANT M. DESAI</u>	<u><i>Prashant Desai</i></u>	<u>03/06/2020</u>		<u>P00972584</u>
	Firm's name ▶ <u>ERNST & YOUNG U.S., LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>404-874-8300</u>	
	Firm's address ▶ <u>55 IVAN ALLEN JR BLVD. NW, ATLANTA, GA 30308</u>				

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 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
NUVEEN GLOBAL CITIES REIT, INC.		82-1419222	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
SU YOUN KIM	212-916-4650	SU YOUN.KIM@TIAA.ORG	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
730 THIRD AVENUE		NEW YORK, NY 10017	
8 Date of action		9 Classification and description	
VARIOUS		COMMON STOCK - CLASS N	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
67097R509	0000352518043002	N/A	9984

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON JANUARY 31, 2019 IN THE AMOUNT OF \$2,468,230; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON APRIL 30, 2019 IN THE AMOUNT OF \$2,646,139; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON JULY 31, 2019 IN THE AMOUNT OF \$3,754,662; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON OCTOBER 31, 2019 IN THE AMOUNT OF \$3,984,987.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON VARIOUS DATES IN THE AMOUNT OF \$12,854,018, OF WHICH 48.94% REPRESENTS A TAXABLE DIVIDEND AND 51.06% REPRESENTS A RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ CALCULATION BASED UPON EARNING AND PROFITS CALCULATION AS OF TAX YEAR ENDING DECEMBER 31, 2019.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **SECTION 301(C)**

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ **N/A**

Blank lines for providing information on resulting loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **REPORTABLE TAX YEAR IS 2019.**

Blank lines for providing other information necessary for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

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Signature ▶ *Su Youn Kim* Date ▶ 3/6/2020
Print your name ▶ Su Youn Kim Title ▶ Assistant Secretary

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	PRASHANT M. DESAI	<i>Prashant Desai</i>	03/06/2020		P00972584
	Firm's name ▶ ERNST & YOUNG U.S., LLP	Firm's EIN ▶ 34-6565596			
	Firm's address ▶ 55 IVAN ALLEN JR BLVD. NW, ATLANTA, GA 30308	Phone no. 404-874-8300			

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(C)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE TAX YEAR IS 2019.

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	<u>PRASHANT M. DESAI</u>	<u><i>Prashant Desai</i></u>	<u>03/06/2020</u>		<u>P00972584</u>
	Firm's name ▶ <u>ERNST & YOUNG U.S., LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>404-874-8300</u>	
Firm's address ▶ <u>55 IVAN ALLEN JR BLVD. NW, ATLANTA, GA 30308</u>					