

NUVEEN GLOBAL INVESTORS FUND PLC

(An umbrella fund with segregated liability between sub-funds)

**Annual Report and Audited Financial Statements
for the financial year ended 31 May, 2025**

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GENERAL INFORMATION

Nuveen Global Investors Fund plc (the “Company”) is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. It operates pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended (the “Central Bank UCITS Regulations”).

The Company was incorporated in Ireland on 12 February, 2007 and is authorised by the Central Bank of Ireland (the “Central Bank”) as a UCITS fund pursuant to the UCITS Regulations. As at 31 May, 2025 the Company comprised of ten sub-funds (each a “Sub-Fund”, collectively the “Sub-Funds”), of which there are ten active portfolios of Sub-Funds. These Sub-Funds are: the Nuveen Winslow U.S. Large-Cap Growth ESG Fund; the Nuveen Global Infrastructure Fund¹; the Nuveen Global Dividend Growth Fund; the Nuveen Flexible Income Fund; the Nuveen Emerging Markets Sustainable Bond Fund²; the Nuveen U.S. Sustainable Bond Fund³; the Nuveen Global Real Estate Carbon Reduction Fund; the Nuveen Global Sustainable Bond Fund⁴; the Nuveen Global Credit Impact Bond Fund⁵ and the Nuveen Global Emerging Markets Debt Fund⁶.

The Nuveen Natural Assets Equity Fund was approved by the Central Bank as a sub-fund of the Company on 22 March, 2024 and has not been launched. Upon application from the Company, the Central Bank withdrew its approval of the Nuveen Natural Assets Equity Fund on 15 April, 2025. The Nuveen Global Credit Impact Bond Fund was approved by the Central Bank as a sub-fund of the Company on 24 July, 2024, and launched on 29 July, 2024. The Nuveen Global Emerging Markets Debt Fund was approved by the Central Bank as a sub-fund of the Company on 25 February, 2025, and launched on 21 March, 2025. The Nuveen Emerging Markets Sustainable Bond Fund² expects to liquidate and cease operations on 29 September, 2025.

At the financial year end, (referred to herein as the “year end” or “year ended”) the following redeemable participating shares were in issue in respect of each of the ten active Sub-Funds.

Sub-Fund	Share Class	Launch Date	Initial Offer Price
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Class A USD Accumulating	8 December, 2010	USD 20
	Class C USD Accumulating	8 December, 2010	USD 20
	Class I USD Accumulating	8 December, 2010	USD 20
	Class P Euro Accumulating (H)	7 December, 2022	EUR 20
	Class P USD Accumulating	23 April, 2021	USD 20
Nuveen Global Infrastructure Fund ¹	Class A Euro Accumulating	10 June, 2011	EUR 20
	Class A USD Accumulating	10 June, 2011	USD 20
	Class C USD Accumulating	10 June, 2011	USD 20
	Class I USD Accumulating	10 June, 2011	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating	21 May, 2021	EUR 20
	Class P Euro Accumulating (H)	7 December, 2022	EUR 20
	Class P USD Accumulating	9 June, 2020	USD 20
	Class P GBP Accumulating	24 August, 2018	GBP 20

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

GENERAL INFORMATION (continued)

Sub-Fund	Share Class	Launch Date	Initial Offer Price
Nuveen Global Dividend Growth Fund			
	Class A Euro Accumulating	1 November, 2011	EUR 20
	Class A USD Accumulating	6 March, 2012	USD 20
	Class A USD Distributing	1 November, 2011	USD 20
	Class C USD Accumulating	24 May, 2012	USD 20
	Class C USD Distributing	1 November, 2011	USD 20
	Class I USD Accumulating	12 September, 2012	USD 20
	Class I USD Distributing	1 November, 2011	USD 20
	Class P USD Accumulating	23 April, 2021	USD 20
	Class P GBP Accumulating	24 August, 2018	GBP 20
Nuveen Flexible Income Fund			
	Class A Euro Accumulating	20 September, 2013	EUR 20
	Class A USD Accumulating	20 September, 2013	USD 20
	Class A USD Distributing	20 September, 2013	USD 20
	Class C USD Accumulating	20 September, 2013	USD 20
	Class C USD Distributing	20 September, 2013	USD 20
	Class E GBP Accumulating	11 September, 2019	GBP 20
	Class E GBP Accumulating (H)	11 September, 2019	GBP 20
	Class I USD Accumulating	20 September, 2013	USD 20
	Class I USD Distributing	20 September, 2013	USD 20
	Class P USD Accumulating	23 April, 2021	USD 20
	Class P GBP Accumulating	24 May, 2017	GBP 20
	Class P GBP Accumulating (H)	23 May, 2018	GBP 20
Nuveen Emerging Markets Sustainable Bond Fund ^{1,2}			
	Class A USD Accumulating	14 October, 2015	USD 20
	Class A USD Distributing	14 October, 2015	USD 20
	Class C USD Accumulating	14 October, 2015	USD 20
	Class C USD Distributing	14 October, 2015	USD 20
	Class E NOK Accumulating (H)	15 March, 2023	NOK 200
	Class I USD Accumulating	14 October, 2015	USD 20
	Class I USD Distributing	14 October, 2015	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating	7 December, 2022	EUR 20
	Class P Euro Accumulating (H)	7 December, 2022	EUR 20
	Class P USD Accumulating	14 October, 2015	USD 20
	Class T1 USD Distributing	13 May, 2025	USD 20
Nuveen U.S. Sustainable Bond Fund ³			
	Class A EUR Accumulating	12 February, 2024	EUR 20
	Class A USD Accumulating	14 October, 2015	USD 20
	Class A USD Distributing	14 October, 2015	USD 20
	Class C USD Accumulating	14 October, 2015	USD 20
	Class C USD Distributing	14 October, 2015	USD 20

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund expects to liquidate and cease operations on 29 September, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

GENERAL INFORMATION (continued)

Sub-Fund	Share Class	Launch Date	Initial Offer Price
Nuveen U.S. Sustainable Bond Fund ¹ (continued)			
	Class F Euro Accumulating (H)	6 August, 2019	EUR 20
	Class F USD Accumulating	6 August, 2019	USD 20
	Class I USD Accumulating	14 October, 2015	USD 20
	Class I USD Distributing	14 October, 2015	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating (H)	6 August, 2019	EUR 20
	Class P Euro Distributing (H)	16 October, 2020	EUR 20
	Class P USD Accumulating	14 October, 2015	USD 20
	Class P USD Distributing	16 October, 2020	USD 20
	Class P GBP Accumulating	24 August, 2018	GBP 20
	Class P GBP Accumulating (H)	16 October, 2020	GBP 20
	Class P GBP Distributing (H)	6 August, 2019	GBP 20
	Class T1 USD Distributing	13 May, 2025	USD 20
Nuveen Global Real Estate Carbon Reduction Fund			
	Class A USD Accumulating	30 August, 2024	USD 20
	Class C USD Accumulating	30 August, 2024	USD 20
	Class E EUR Accumulating	26 February, 2024	EUR 20
	Class E GBP Distributing	17 May, 2023	GBP 20
	Class E GBP Distributing (H)	17 May, 2023	GBP 20
	Class I USD Accumulating	25 October, 2018	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating	25 October, 2018	EUR 20
	Class P USD Accumulating	25 October, 2018	USD 20
	Class P GBP Accumulating	25 October, 2018	GBP 20
	Class T1 EUR Distributing	22 March, 2024	EUR 20
	Class T1 USD Distributing	22 March, 2024	USD 20
Nuveen Global Sustainable Bond Fund ²			
	Class A USD Accumulating	17 May, 2021	USD 20
	Class E Euro Accumulating	17 May, 2021	EUR 20
	Class E USD Accumulating	17 May, 2021	USD 20
	Class E GBP Accumulating	17 May, 2021	GBP 20
	Class I USD Accumulating	17 May, 2021	USD 20
	Class I USD Distributing	17 May, 2021	USD 20
	Class P CHF Accumulating	7 December, 2022	CHF 20
	Class P Euro Accumulating	17 May, 2021	EUR 20
	Class P USD Accumulating	17 May, 2021	USD 20
	Class P GBP Accumulating	17 May, 2021	GBP 20
	Class T1 USD Distributing	18 July, 2024	USD 20
	Class X NZD Distributing (H)	28 May, 2025	NZD 30
Nuveen Global Credit Impact Bond Fund ³			
	Class E CHF Accumulating (H)	29 July, 2024	CHF 20
	Class E Euro Accumulating	29 July, 2024	EUR 20

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund launched on 29 July, 2024.

GENERAL INFORMATION (continued)

Sub-Fund	Share Class	Launch Date	Initial Offer Price
Nuveen Global Credit Impact Bond Fund ¹ (continued)			
	Class E Euro Accumulating (H)	29 July, 2024	EUR 20
	Class E USD Accumulating	29 July, 2024	USD 20
	Class E GBP Accumulating (H)	29 July, 2024	GBP 20
	Class F NOK Accumulating (H)	29 July, 2024	NOK 200
	Class P USD Accumulating	29 July, 2024	USD 20
	Class T1 USD Distributing	29 July, 2024	USD 20
	Class T2 DKK Distributing (H)	8 April, 2025	DKK 200
Nuveen Global Emerging Markets Debt Fund ²			
	Class E CHF Accumulating (H)	21 March, 2025	CHF 20
	Class E Euro Accumulating	21 March, 2025	EUR 20
	Class E Euro Accumulating (H)	21 March, 2025	EUR 20
	Class E USD Accumulating	21 March, 2025	USD 20
	Class E GBP Accumulating (H)	21 March, 2025	GBP 20
	Class P USD Accumulating	21 March, 2025	USD 20
	Class T1 USD Distributing	21 March, 2025	USD 20

The hedged currency share classes include “(H)” in their name. All share classes that are not hedged share classes do not include “(H)” in their name and are unhedged currency share classes.

The Sub-Funds, with the exception of certain share classes of the Nuveen Global Dividend Growth Fund, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Sustainable Bond Fund³, the Nuveen U.S. Sustainable Bond Fund⁴, the Nuveen Global Real Estate Carbon Reduction Fund, the Nuveen Global Sustainable Bond Fund⁵, the Nuveen Global Credit Impact Bond Fund¹ and the Nuveen Global Emerging Markets Debt Fund², are accumulating Sub-Funds and, therefore, the Directors do not intend to declare any dividends in respect of these Sub-Funds. Details of dividends declared in respect of the distributing share classes are set out in note 14.

The following is a summary of the investment objectives and policies of each of the active Sub-Funds.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

The objective of the Nuveen Winslow U.S. Large-Cap Growth ESG Fund is to provide long-term capital appreciation. The Sub-Fund will seek to achieve its objective by selecting equity securities through bottom-up fundamental research focusing on identifying socially aware growth companies which exhibit some or all of the following characteristics:

- (i) participates in an industry with growth potential opportunities;
- (ii) leads or gains market share;
- (iii) has identifiable and sustainable competitive advantages;
- (iv) has a management team that can perpetuate the issuer’s competitive advantage;
- (v) has high, and preferably rising, return on invested capital; and
- (vi) demonstrates sustainable environmental, social and governance (“ESG”) characteristics.

It is not proposed to concentrate investment in any one industry group.

The Sub-Fund’s investments are subject to a comprehensive ESG assessment in which ESG factors, including “company controversies”, such as matters relating to controversial weapons, human rights and community, anti-corruption, labour rights, and “sustainability concerns”, such as environmental, social and governance concerns, each as determined by the sub-investment manager, form part of the sub-investment manager’s fundamental investment analysis.

¹This Sub-Fund launched on 29 July, 2024.

²This Sub-Fund launched on 21 March, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

GENERAL INFORMATION (continued)

Nuveen Winslow U.S. Large-Cap Growth ESG Fund (continued)

The Sub-Fund will invest primarily in equity securities of companies listed or domiciled in the U.S. with market capitalisations in excess of U.S. \$4 billion at the time of purchase. Up to 20% of the net asset value of the Sub-Fund may be invested in non-U.S. equity securities including equity securities of companies that are domiciled or listed in, or otherwise have substantial exposure to, emerging markets.

The Sub-Fund may use Financial Derivative Instruments (“FDI”) for efficient portfolio management and/or investment purposes.

Nuveen Global Infrastructure Fund¹

The objective of the Nuveen Global Infrastructure Fund¹ is to provide long-term capital appreciation while giving investors exposure to clean infrastructure companies that are solving environmental challenges and improving operational characteristics such that positive, direct, and measurable environmental outcomes are achieved. Under normal market conditions the Sub-Fund will invest at least 80% of its net asset value in equity securities of global infrastructure companies and companies in associated businesses.

The Sub-Fund may invest in companies of any size. The equity securities in which the Sub-Fund will invest may include, without limitation, common stocks, preferred stocks, publicly-traded units of master limited partnerships (“MLPs”), real estate investment trusts (“REITs”) and securities convertible into or exchangeable for equity securities, such as convertible bonds, and warrants.

The Sub-Fund will invest at least 25% of its net asset value in equity securities of infrastructure companies located in countries other than the U.S. The Sub-Fund may invest up to 25% of its net asset value in issuers of emerging markets.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Global Dividend Growth Fund

The objective of the Nuveen Global Dividend Growth Fund is to seek a total return comprised of income from dividends and long-term capital appreciation. The Sub-Fund focuses on equity securities of companies that have potential for dividend income and dividend growth.

Under normal market conditions, the Sub-Fund expects to invest at least 80% of its net asset value in dividend-paying common and preferred stocks.

The Sub-Fund expects to invest from 25% to 75% of the Sub-Fund’s net asset value in equity securities of non-U.S. companies whose securities are denominated in the currency of the issuer or in USD. The Sub-Fund may also invest in the American Depositary Receipts (“ADRs”) of such companies.

It is not expected that the Sub-Fund will concentrate its investment in issuers in any particular country or geographic sector outside the U.S. The Sub-Fund will invest in securities of companies representing at least three different countries (one of which may be the U.S.) and no more than 10% of the Sub-Fund’s net asset value may be invested in emerging markets.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Flexible Income Fund

The objective of the Nuveen Flexible Income Fund is to seek to provide current income and capital appreciation.

The Sub-Fund will invest at least 65% of its net asset value in preferred stocks and debt securities. The debt securities in which the Sub-Fund may invest include, but are not limited to fixed and floating rate corporate debt securities, bonds, event-linked bonds, mortgage-backed securities, municipal securities, loan participations and U.S. government and agency debt securities. Preferred stocks are securities issued by corporate issuers that generally pay fixed or adjustable rate distributions to investors and have preference over common stock in the payment of distributions and the liquidation of a company’s assets, but are junior to most other forms of a company’s debt, including both senior and subordinated debt.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

GENERAL INFORMATION (continued)

Nuveen Flexible Income Fund (continued)

The Sub-Fund may invest up to 35% of its net asset value in equity securities, including common stocks (excluding preferred stocks), publicly-traded business development corporations (“BDCs”), REITs, securities convertible into or exchangeable for equity securities such as convertible bonds and warrants, ADRs and other types of depositary receipts (such as global depositary receipts, European depositary receipts or similar securities representing ownership of listed securities) and other types of securities with the characteristics of equity securities.

The securities in which the Sub-Fund will invest will be denominated in U.S. dollar. The Sub-Fund will invest at least 50% of its net asset value in U.S. dollar-denominated securities issued by U.S. issuers and may invest up to 50% of its net asset value in U.S. dollar-denominated securities issued by non-U.S. companies. No more than 10% of the Sub-Fund’s net asset value may be invested in emerging markets.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Emerging Markets Sustainable Bond Fund¹

The objective of the Nuveen Emerging Markets Sustainable Bond Fund¹ is to seek favourable long-term risk-adjusted return, through income and capital appreciation, by investing primarily in a portfolio of emerging market fixed-income securities.

The Sub-Fund directs capital towards (i) issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or (ii) securities that meet Nuveen’s proprietary fixed income direct and measurable Impact Framework (defined below).

Under normal market conditions, the Sub-Fund will invest primarily in fixed-income debt securities of emerging market issuers. The Sub-Fund will primarily invest in a broad range of sovereign, quasi-sovereign and corporate fixed income securities, including loan participations and Sukuks, rated B- or higher from Standard & Poor’s Corporation or the equivalent or higher from another nationally recognised statistical rating agency or that are not rated but are considered by the sub-investment manager to be of similar quality, but it may also invest without limit in fixed-income securities having a lower credit rating. Sub-Fund holdings may be denominated in U.S. dollars or non-U.S. dollar currencies, including emerging market currencies.

The Sub-Fund aims to achieve sustainable objective by investing in fixed-income securities subject to either the Sub-Investment Manager’s assessment of issuer behaviours that demonstrate material ESG leadership relative to peer issuers or the sub-investment manager’s proprietary Fixed Income Impact Framework (the “Impact Framework”), both described below. In addition, the Sub-Fund aims to invest only in securities the sub-investment manager believes offer attractive relative value and/or positive risk-adjusted potential to the portfolio. Additionally, for mortgage-backed or other asset-backed securities, underlying investments must meet the ESG criteria as described in the prospectus.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen U.S. Sustainable Bond Fund²

The objective of the Nuveen U.S. Sustainable Bond Fund² is to seek favourable long-term risk-adjusted return through income and capital appreciation by investing primarily in a portfolio of U.S. dollar fixed-income securities. The Sub-Fund directs capital towards (i) issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or (ii) securities that meet Nuveen’s proprietary fixed income direct and measurable Impact Framework.

The Sub-Fund primarily invests in a broad range of investment grade bonds and fixed-income securities, including, but not limited to, U.S. Government Securities, corporate bonds, taxable U.S. municipal securities, loan participations and mortgage-backed or other asset-backed securities, provided that the underlying investments of such mortgage-backed or other asset-backed securities meet the ESG criteria described below.

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

GENERAL INFORMATION (continued)

Nuveen U.S. Sustainable Bond Fund¹ (continued)

The Sub-Fund may also invest in other fixed-income securities, including up to 10% of its net asset value in below investment grade fixed-income securities. Under normal circumstances, the Sub-Fund's investments in fixed-income securities of non-U.S. issuers, including those of emerging markets issuers, will constitute less than 35% of the Sub-Fund's assets, provided that no more than 20% of the Fund's assets shall be invested in corporate fixed-income securities of issuers in any one non-U.S. jurisdiction. The Sub-Fund may invest in fixed-income securities of any duration. The Sub-Fund will not have any particular sector, industry or other issuer-related focus.

The Sub-Fund's investments in fixed-income securities issued by corporate entities or governments are subject to the sub-investment manager's proprietary impact investing framework, which seeks to deliver and quantify environmental and social benefits while outperforming relevant benchmarks (the "Impact Framework"), or ESG criteria which establish whether the securities of a particular issuer are eligible for inclusion in the Sub-Fund. Additionally, for mortgage-backed or other asset-backed securities, underlying investments must meet the ESG criteria as described in the prospectus. The Impact Framework is proprietary to the sub-investment manager and seeks opportunities to invest in publicly traded fixed income securities that finance initiatives in areas including affordable housing, community and economic development, renewable energy and climate change, and natural resources.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Global Real Estate Carbon Reduction Fund

The investment objective of the Nuveen Global Real Estate Carbon Reduction Fund is to provide long-term capital appreciation, as well as current income, while giving exposure to real estate companies that have achieved greenhouse gas emissions neutrality, or demonstrate consistent greenhouse gas emissions reduction, and/or set greenhouse gas emissions reductions targets aligned with maintaining global warming below 2°C.

Under normal market conditions, the Sub-Fund will invest at least of 80% of its net asset value in equity securities of real estate companies. The Sub-Fund may also invest in fixed income securities of real estate companies. The Sub-Fund may invest in companies of any size. The equity securities in which the Sub-Fund will invest may include, without limitation, common stocks, preferred stocks, REITs, participatory notes, securities convertible into or exchangeable for equity securities, such as convertible bonds, and warrants.

In addition to applying the binding sustainable criteria, the sub-investment manager selects securities through bottom-up fundamental research to identify companies that it believes meet one or more of the following criteria: (i) attractively valued relative to other companies in the industry; (ii) strong fundamentals, including consistent cash flows or growth and a sound balance sheet; (iii) strong management teams; and (iv) an identifiable catalyst that could increase the value of the company's stock over the next one or two years.

The Sub-Fund will invest in securities of issuers in at least three different countries and may invest up to 25% of its net asset value in equity securities of emerging market issuers. The equity securities in which the Sub-Fund may invest may be of any market capitalisation, including small- and mid-capitalisation companies.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Global Sustainable Bond Fund²

The objective of the Nuveen Global Sustainable Bond Fund² is to seek long-term risk adjusted return through income and capital appreciation by investing primarily in a portfolio of global fixed-income securities. The Sub-Fund directs capital towards (i) issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or (ii) securities that meet Nuveen's proprietary fixed income direct and measurable Impact Framework.

The Sub-Fund primarily invests in a broad range of sovereign, quasi sovereign and corporate investment grade fixed-income securities. The Sub-Fund may invest in fixed-income securities of any duration. The Sub-Fund will not have any particular sector, industry or other issuer-related focus. The Sub-Fund may also invest up to 15% of its net asset value in below investment grade fixed-income securities. Under normal circumstances, the Sub-Fund's investments in emerging markets issuers will constitute less than 40% of the Sub-Fund's assets.

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

GENERAL INFORMATION (continued)

Nuveen Global Sustainable Bond Fund¹ (continued)

Sub-Fund holdings may be denominated in U.S. dollars or non-U.S. dollar currencies, including emerging market currencies. The Sub-Fund may invest no more than 40% of its net asset value in aggregate in certain asset-backed securities, mortgage-backed securities and other similar structured securities, including commercial mortgage-backed securities, which represent interests in underlying assets such as pools of residential mortgage loans including those directed at low and moderate income borrowers, automobile loans or loans for installation of renewable energy infrastructure for residential or commercial property.

The Sub-Fund's investments in fixed-income securities issued by corporate entities or governments are subject to Impact Framework or ESG criteria which establish whether the securities of a particular issuer are eligible for inclusion in the Sub-Fund. Additionally, for mortgage-backed or other asset backed securities, underlying investments must meet the Sub-Fund's ESG criteria. The Impact Framework is proprietary to the sub-investment manager and seeks opportunities to invest in publicly traded fixed income securities that finance initiatives in areas including affordable housing, community and economic development, renewable energy and climate change, and natural resources.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

Nuveen Global Credit Impact Bond Fund²

The dual objective of the Nuveen Global Credit Impact Bond Fund² is to seek long-term risk adjusted return through income and capital appreciation and a sustainable investment objective of directing capital to finance initiatives, which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic development, renewable energy and climate change, and natural resources.

The Sub-Fund primarily invests in a broad range of corporate investment grade fixed income securities, including bonds issued by developed and emerging market issuers (excluding Russia) and preferred stocks. The Sub-Fund may also invest in below investment grade corporate bonds, mortgage-backed and other asset-backed securities, loan participations, sovereign, quasi-sovereign, supranational, municipal and government agency securities as described in further detail below and in the Prospectus. The Sub-Fund may invest in fixed-income securities of any duration. The Sub-Fund will not have any particular sector, industry or other issuer-related focus. The Sub-Fund may also invest up to 15% of its net asset value in below investment grade fixed-income securities. Under normal circumstances, the Sub-Fund's investments in emerging markets issuers (excluding Russia) will constitute less than 15% of the Sub-Fund's assets. Sub-Fund holdings may be denominated in U.S. dollars or non-U.S. dollar currencies, including Emerging Market currencies. Non-U.S. dollar investments may be hedged back into USD at the discretion of the sub-investment manager.

The Sub-Fund may invest up to 10% of its net asset value in CoCos and up to 10% of its net asset value in event-linked bonds (also known as "catastrophe bonds"). The Sub-Fund may also invest no more than 15% of its net asset value in aggregate in certain asset-backed securities and mortgage-backed securities, including commercial mortgage-backed securities and CMOs. The Sub-Fund's investment in CMOs is limited to 10% of its net asset value. The Sub-Fund will invest in CMO tranches rated a minimum of B- (or 'B Minus') at the time of investment. To generate additional income, the Fund may invest up to 15% of its net asset value in dollar roll transactions. The Sub-Fund may invest up to 10% of its net asset value in securitised or unsecuritised loan participations. The Sub-Fund may invest no more than 10% of its net asset value in aggregate in units or shares of open-ended collective investment schemes.

The Sub-Fund aims to achieve its sustainable objective by investing in fixed-income securities subject to the sub-investment manager's proprietary Fixed Income Impact Framework as well as the ESG Exclusions. In addition, the Sub-Fund aims to invest only in securities the sub-investment manager believes offer attractive relative value and/or positive risk adjusted potential to the portfolio.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund launched on 29 July, 2024.

GENERAL INFORMATION (continued)

Nuveen Global Emerging Markets Debt Fund¹

The objective of the Nuveen Global Emerging Markets Debt Fund¹ is to seek favourable long-term risk-adjusted return, through income and capital appreciation, by investing primarily in a portfolio of emerging markets (as defined below) fixed-income securities.

Under normal market conditions, the Sub-Fund will invest at least 80% of its net asset value in fixed-income debt securities of emerging market issuers. For these purposes, “Emerging Markets” means any of the countries or markets represented in the JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified, or any other country or market with similar emerging characteristics as determined at the discretion of the sub-investment manager.

The types of fixed-income debt securities which the Sub-Fund invests are described in the “Instruments / Asset Classes” section of the Sub-Fund’s prospectus supplement and may be issued by sovereign, quasi-sovereign, supranational and corporate issuers. The sub-investment manager will generally invest in securities rated B- or higher from Standard & Poor’s Corporation or the equivalent or higher from another nationally recognised statistical rating agency or that are not rated but are considered by the sub-investment manager to be of similar quality, but it may also invest without limit in fixed-income securities having a lower credit rating. Subject to the investment restrictions set out in Schedule III of the Prospectus, the securities in which the Sub-Fund invests shall primarily be listed, traded or dealt on any of the regulated markets. The Sub-Fund will not have any sector or industry or other issuer-related focus.

The Sub-Fund expects to invest at least 90% of its net asset value in securities denominated in hard currencies. Hard Currency investments not denominated in U.S. Dollars may be hedged back into U.S. Dollars at the discretion of the sub-investment manager.

The Sub-Fund may use FDI for efficient portfolio management and/or investment purposes.

¹This Sub-Fund launched on 21 March, 2025.

DIRECTORS' REPORT

The Directors have the pleasure of submitting their annual report together with the audited financial statements for Nuveen Global Investors Fund plc (the “Company”) for the year ended 31 May, 2025 and comparatives for the year ended 31 May, 2024.

The Company is organised in the form of an umbrella fund with segregated liability between sub-funds and, as at 31 May, 2025 is comprised of ten active Sub-Funds: the Nuveen Winslow U.S. Large-Cap Growth ESG Fund; the Nuveen Global Infrastructure Fund¹; the Nuveen Global Dividend Growth Fund; the Nuveen Flexible Income Fund; the Nuveen Emerging Markets Sustainable Bond Fund²; the Nuveen U.S. Sustainable Bond Fund³; the Nuveen Global Real Estate Carbon Reduction Fund; the Nuveen Global Sustainable Bond Fund⁴; the Nuveen Global Credit Impact Bond Fund⁵; and the Nuveen Global Emerging Markets Debt Fund⁶.

The Nuveen Emerging Markets Sustainable Bond Fund² expects to liquidate and cease operations on 29 September, 2025.

Directors

Directors who held office at any time during the year ended 31 May, 2025 and/or held office at 31 May, 2025 were:

Eimear Cowhey*
Adrian Waters*
Tara Giuliano
Kevin McCarthy

* Independent Directors.

Principal Activities

The Company was incorporated in Ireland on 12 February, 2007 and is authorised by the Central Bank as a UCITS fund. It operates pursuant to the UCITS Regulations. A review of the principal activities of the Company is included in the Sub-Investment Managers' Reports.

Results for the Year and Assets, Liabilities and Financial Position at 31 May, 2025

Details of the state of assets, liabilities and financial position of the Company and results for the year ended 31 May, 2025 are set out in the Statement of Financial Position and Income Statement.

The Net Assets attributable to Holders of Redeemable Participating Shares of the Company as at 31 May, 2025 were USD 1,518,899,353 (31 May, 2024: USD 985,257,642). The increase in Net Assets attributable to Holders of Redeemable Participating Shares from operations was USD 93,687,337 (31 May, 2024: increase of USD 107,623,121).

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

DIRECTORS' REPORT (continued)

Risk Management Objectives & Policies

The main risks arising from the Company's activities are market risk comprising: interest rate, foreign currency and other price risk, credit and liquidity risk, and operational risk as set out in note 16.

Dividends and Retention

The various share classes of the Company's Sub-Funds, with the exception of certain share classes of the Nuveen Global Dividend Growth Fund, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Sustainable Bond Fund¹, the Nuveen U.S. Sustainable Bond Fund², the Nuveen Global Real Estate Carbon Reduction Fund, the Nuveen Global Sustainable Bond Fund³, the Nuveen Global Credit Impact Bond Fund⁴ and the Nuveen Global Emerging Markets Debt Fund⁵ are accumulating share classes and, therefore, are not currently intended to declare dividends in respect of these Sub-Funds. It is intended that net income and net realised and unrealised capital gains from these Sub-Funds will be accumulated and reinvested on behalf of shareholders.

For the Nuveen Global Dividend Growth Fund and the Nuveen Global Real Estate Carbon Reduction Fund, it is expected that the Directors will declare and pay semi-annual dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes. For the Nuveen Flexible Income Fund, it is expected that the Directors will declare and pay monthly dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes. For the Nuveen Emerging Markets Sustainable Bond Fund¹, the Nuveen U.S. Sustainable Bond Fund², the Nuveen Global Sustainable Bond Fund³, the Nuveen Global Credit Impact Bond Fund⁴ and the Nuveen Global Emerging Markets Debt Fund⁵, it is expected that the Directors will declare and pay quarterly dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes.

Details of the dividends declared for the Nuveen Global Dividend Growth Fund, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Sustainable Bond Fund¹, the Nuveen U.S. Sustainable Bond Fund², the Nuveen Global Real Estate Carbon Reduction Fund, the Nuveen Global Sustainable Bond Fund³, the Nuveen Global Credit Impact Bond Fund⁴ and the Nuveen Global Emerging Markets Debt Fund⁵, if any, are included in note 14.

Directors' and Secretary's Interests

None of the Directors, the Company Secretary, or their families hold or held any beneficial interests in the Company at 31 May, 2025 or during the year ended 31 May, 2025, other than those disclosed in note 13.

Transactions Involving Directors

There are no contracts or arrangements of any significance in relation to the business of the Company in which the Directors or the Company Secretary had any interest as defined in the Companies Act 2014 at any time during the year ended 31 May, 2025, other than those disclosed in note 13.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law.

Irish law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. Under that law, the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council, of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland") and Irish law.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the financial year ended and the profit or loss of the Company for the financial year.

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵This Sub-Fund launched on 21 March, 2025.

DIRECTORS' REPORT (continued)

Statement of Directors' Responsibilities (continued)

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors confirm that they believe that they have complied with the above requirements in preparing the financial statements.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. These arrangements were reviewed by the Company during the financial year. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

SFDR

The following Sub-Funds are classified as financial products which promote environmental and/or social characteristics as described in Article 8 (the "Article 8 Funds" and each, an "Article 8 Fund") of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"):

Nuveen Winslow U.S. Large-Cap Growth ESG Fund and Nuveen Global Emerging Markets Debt Fund¹

The following Sub-Funds are classified as financial products with a sustainable investment objective as described in Article 9 of SFDR (the "Article 9 Funds" and each, an "Article 9 Fund"):

Nuveen U.S. Sustainable Bond Fund², Nuveen Global Sustainable Bond Fund³, Nuveen Global Infrastructure Fund⁴, Nuveen Global Real Estate Carbon Reduction Fund, Nuveen Emerging Markets Sustainable Bond Fund⁵ and Nuveen Global Credit Impact Bond Fund⁶

¹This Sub-Fund launched on 21 March, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁶This Sub-Fund launched on 29 July, 2024.

DIRECTORS' REPORT (continued)

SFDR (continued)

Article 11(1) of SFDR requires certain information to be disclosed in the audited financial statements where a sub-fund is classified as an Article 8 Fund or an Article 9 Fund within the meaning of SFDR. This information is required to be presented in the form of the template set out in Annex IV for an Article 8 Fund and Annex V for an Article 9 Fund of Commission Delegated Regulation (EU) 2023/363 of 31 October 2022 amending and correcting the regulatory technical standards laid down in Delegated Regulation (EU) 2022/1288 supplementing SFDR. Further information on the environmental and/or social characteristics promoted by the Article 8 Fund and the sustainable investment objectives of the Article 9 Funds during the year can be found in the annexes to these financial statements.

The data used to complete the disclosures set out in the SFDR Annexes to these financial statements for the Article 8 Funds and Article 9 Funds is provided by third-party sources. The data used is the data available as at the date at which the disclosures were produced and is based on backward-looking analysis. The analysis is dependent on companies disclosing relevant data and the availability of this data can be limited. Data may also be incomplete, inaccurate and/or contain errors that may not be detected by the Manager, the Investment Manager and the sub-investment manager. It has been observed that the availability and accuracy of data from third party data providers and underlying investee companies, continues to be challenging in some respects. Additionally, there may be further regulatory guidance of relevance to the content of the disclosures that is still to be issued. The disclosures included in the Annexes to these financial statements should consequently be read and understood in light of these continuing challenges. With the assistance of the Manager, the Investment Manager and the sub-investment managers, the Board continues to monitor the ongoing development and evolution of sustainability-related regulation and associated guidance and the availability of relevant third party and investee companies' data in this regard.

Whistleblowing Policy

The Company has adopted a whistleblowing policy pursuant to the Protected Disclosures Act 2014, as amended which gives legal protection to workers, which includes directors and shareholders, who make disclosures, including protections against dismissal or being penalised by the Company. Further details are available in the policy, which is available on request.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Section 281 to 286 of the Companies Act 2014, the Company has employed a service organisation, Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator"). The accounting records are located at the offices of the Administrator.

Independent Auditors

The Independent Auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

Significant Events during the Year

Other than those outlined in note 21, there were no significant events during the year.

Events since the Year End

Other than those outlined in note 22, there were no significant events since the year end.

DIRECTORS' REPORT (continued)

Corporate Governance Statement

The Irish Funds ("IF") in association with the Central Bank has published a corporate governance code (the "IF Code") that may be adopted on a voluntary basis by Irish authorised collective investment schemes. The Board of Directors voluntarily adopted the IF Code as the Company's corporate governance code. The Company has been in compliance with the IF Code since its adoption by the Board of Directors.

Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as he/she is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- He/she has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

On behalf of the Board of Directors

Director: Adrian Waters _____

Director: Eimear Cowhey _____

26 September, 2025

REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS

We have enquired into the conduct of Nuveen Global Investors Fund plc (the “Company”) for the year ended 31 May, 2025, in our capacity as Depositary to the Company.

This report, including the opinion, has been prepared for and solely for the Shareholders in the Company, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (‘the UCITS Regulations’), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the Shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed: (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum and Articles of Association, the UCITS Regulations, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended (‘the Central Bank UCITS Regulations’); and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association and the UCITS Regulations and the Central Bank UCITS Regulations.

Robert Mountford

Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

26 September, 2025

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED)

For the year ended 31 May, 2025

The Nuveen Winslow U.S. Large-Cap Growth ESG Fund features portfolio management by Winslow Capital Management, LLC (Winslow), of which Nuveen, LLC owns a controlling interest. The Nuveen Global Infrastructure Fund (formerly Nuveen Global Clean Infrastructure Impact Fund), the Nuveen Global Real Estate Carbon Reduction Fund, the Nuveen Global Dividend Growth Fund, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Sustainable Bond Fund (formerly Nuveen Emerging Markets Impact Bond Fund), the Nuveen U.S. Sustainable Bond Fund (formerly Nuveen U.S. Core Impact Bond Fund), the Nuveen Global Sustainable Bond Fund (formerly Nuveen Global Core Impact Bond Fund), the Nuveen Global Credit Impact Bond Fund and the Nuveen Global Emerging Markets Debt Fund feature portfolio management by Nuveen Asset Management, LLC, of which Nuveen, LLC owns a controlling interest.

Justin Kelly, CFA, Patrick Burton, CFA, Steven Hamill, CFA and Calvin Bohman are portfolio managers of the Nuveen Winslow U.S. Large-Cap Growth ESG Fund. Noah Hauser, CFA, Tryg Sarsland, Jagdeep Ghuman and Benjamin Kerl are portfolio managers for the Nuveen Global Infrastructure Fund. David Park, CFA, and David Chalupnik, CFA, are the portfolio managers of the Nuveen Global Dividend Growth Fund. Thomas Ray, CFA, Susi Budiman, CFA, James Stephenson, CFA, and Stephen Peña manage the Nuveen Flexible Income Fund. Katherine Renfrew, Jessica Zarzycki, CFA, John Espinosa and Anjali Doshi manage the Nuveen Emerging Markets Sustainable Bond Fund. Katherine Renfrew, John Espinosa, Karina Bubeck, CFA, Alejandro Rivera, CFA, and Bao Vo manage the Nuveen Global Emerging Markets Debt Fund. Scott Sedlak, Benjamin Kerl, Jagdeep Ghuman and Crispin Royle-Davies are portfolio managers for the Nuveen Global Real Estate Carbon Reduction Fund. Stephen Liberatore, CFA, and Jessica Zarzycki, CFA, are portfolio managers for the Nuveen U.S. Sustainable Bond Fund, Nuveen Global Sustainable Bond Fund and the Nuveen Global Credit Impact Bond Fund.

During the reporting period, Thomas Ray, CFA, announced his retirement from Nuveen effective 1 July 2025, and James Stephenson, CFA, was added as a portfolio manager of the Nuveen Flexible Income Fund on 25 March 2025. These changes did not impact the Sub-Funds' investment strategy.

Here the portfolio management teams review key investment strategies and the performance of the Sub-Funds during the twelve-month reporting period ended 31 May, 2025.

How did the Sub-Funds perform during the reporting period ended 31 May, 2025?

The accompanying table, starting on page 26 provides performance information for each Sub-Fund's Class I USD or Class P USD, as applicable, at net asset value for the last five calendar years, and annualized returns for the one-year, five-year, ten-year and since inception periods ended 31 May, 2025, where applicable. The table also compares each Sub-Fund's performance to its appropriate benchmarks. A more detailed account of each Sub-Fund's relative performance is provided later in this report.

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance?

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

The Nuveen Winslow U.S. Large-Cap Growth ESG Fund's Class I USD (Accumulating Share Class) at net asset value total return underperformed the Russell 1000® Growth Index and slightly outperformed the Morningstar Europe OE U.S. Large-Cap Growth Equity Category Average during the twelve-month reporting period ended 31 May, 2025.

The Sub-Fund is designed to provide the potential for long-term capital appreciation. It seeks to achieve this by investing a substantial portion of the Sub-Fund's assets in equity securities of U.S. companies with market capitalizations in excess of \$4 billion at the time of purchase. The Sub-Fund's investments are subject to a comprehensive environmental, social and governance ("ESG") criteria in which ESG factors form part of the fundamental investment analysis.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Winslow U.S. Large-Cap Growth ESG Fund (continued)

During the reporting period, the industrials and health care sectors were most additive to relative performance, largely driven by stock selection. Across individual holdings, Spotify Technology S.A. and Howmet Aerospace Incorporated were key contributors to relative performance during the reporting period. In the reporting period, global leader in audio streaming and media services Spotify Technology S.A. reported strong quarterly results and issued guidance ahead of expectations. The Spotify management team has pivoted to focus on profitability, in addition to revenue growth, and the shift has led to higher operating margins and free cash flow generation. Spotify maintains strong corporate governance practices and robust carbon emissions initiatives, partially offset by elevated risks around data privacy and human capital development. Howmet Aerospace is one of two key suppliers to the aerospace and defense market and reported strong results during the reporting period. Additionally, the impact of possible tariff on its business appears to be manageable. While the company is currently benefiting from the aftermarket business, it is also expected to benefit from future new aircraft production. Both stocks remain in the Sub-Fund's portfolio based on the management team's favourable outlook.

The information technology and consumer discretionary sectors were the largest detractors from relative performance during the reporting period. The largest individual detractors included ASML Holding NV and Lam Research Corporation. During the reporting period, semiconductor equipment leader ASML Holding NV released strong quarterly results yet disappointed investors with its guidance. The company noted that artificial intelligence (AI) spending remained robust; however, non-AI markets were sluggish, and China was an area of weakness. Talent management initiatives, including those that support rich benefits and diversity initiatives, are key positives. The Sub-Fund sold the position during the reporting period. Leading provider of etch semiconductor capital equipment Lam Research Corporation detracted from performance during the reporting period after one of the company's earnings reports failed to meet high expectations for the company's memory chip equipment and after some uncertainty emerged about chip makers' capital spending budgets. The company has continued to be a leader in human capital development and staff management, with notably strong benefits provided to employees. The stock remains in the Sub-Fund's portfolio given the management team's positive longer-term outlook.

Nuveen Global Infrastructure Fund (formerly Nuveen Global Clean Infrastructure Impact Fund)

The Nuveen Global Infrastructure Fund's Class I USD (Accumulating Share Class) at net asset value total return underperformed the Global Infrastructure Fund Blended Benchmark but outperformed the Morningstar Europe OE Sector Equity Infrastructure Category Average during the twelve-month reporting period ended 31 May, 2025.

The Sub-Fund is classified as a financial product with a sustainable investment objective as described in Article 9 of the European Union's Sustainable Finance Disclosure Regulation (SFDR). The Sub-Fund's investment objective is to provide long-term capital appreciation, while giving investors exposure to clean infrastructure companies that are solving environmental challenges and improving operational characteristics to achieve positive, direct, and measurable environmental outcomes. The Sub-Fund's benchmark is the Global Infrastructure Fund Blended Benchmark, which is comprised of a 50/50 blend of the S&P Global Infrastructure Index (net return) and the S&P Global 1200 Utilities (Sector) Capped Index (net return).

The Sub-Fund's objective and policies, including the binding sustainable criteria and the implementation of an Impact Framework, ensure that its investments do no significant harm and are sustainable investments as defined by SFDR. The Sub-Fund's portfolio is allocated among the following infrastructure sectors: utilities, multi-utilities, waste, water, renewable energy, and passenger rail. Several infrastructure sectors that represent significant weights in the blended benchmark will typically not be represented in the portfolio — including airports, pipelines, and toll roads — because they do not meet the Sub-Fund's binding criteria for sustainability and clean infrastructure.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Infrastructure Fund (formerly Nuveen Global Clean Infrastructure Impact Fund) (continued)

During the reporting period, the main detractors from the Sub-Fund's relative performance versus the blended benchmark included both sector allocation and security selection. Most notably, the Sub-Fund's lack of exposure to the pipeline sector detracted from relative performance. The pipeline sector advanced the most of any segment within the blended benchmark's infrastructure universe as these stocks benefited from their relatively strong inflation hedging characteristics and higher commodity prices for much of the reporting period. The pipeline sector is not part of the investable universe for clean infrastructure since these companies do not meet the sustainable objective of the Sub-Fund by significantly contributing to the energy transition, management of waste, or provision of water. The Sub-Fund's relative performance was particularly impacted by its lack of exposure to North American midstream oil and natural gas companies such as Williams Companies Inc., TC Energy Corporation, Chenier Energy Inc., and Kinder Morgan Inc.

The Sub-Fund's sector allocation also notably detracted from performance in renewable energy because of its greater exposure compared to the blended benchmark. The renewable energy sector, which is dependent on healthy capital markets to fund future growth, underperformed during the reporting period as still-elevated interest rates and tightened lending standards pressured companies that needed to access financing. The Sub-Fund's out-of-benchmark position in Canadian renewable energy firm Brookfield Renewable Holdings Corporation, its largest holding in the group, hindered relative performance. Although Brookfield outperformed most other renewable energy companies, its shares still declined over the reporting period as investor sentiment deteriorated following the U.S. election in November 2024 because of expectations for a less favourable renewable energy tax policy under the Trump administration. The portfolio management team has maintained a position in Brookfield because of the company's contribution to the energy transition, its high-quality assets, and relatively attractive valuation. More broadly, however, the portfolio management team trimmed the Sub-Fund's overall exposure to renewable energy further during the reporting period, given the challenging operating environment.

Conversely, the Sub-Fund's security selection in the waste sector, an area that represents a significant overweight in its portfolio, positively impacted relative performance. Investors favoured the waste group during the reporting period because these companies have some of the strongest mechanisms in the infrastructure space to efficiently pass through higher prices to customers. This ability continued to prove valuable as inflation levels remained elevated during the reporting period. Companies in the waste sector also exhibit defensiveness, given the essential services they provide, in addition to cyclicalities from exposure to increasing consumer activity. The Sub-Fund notably benefited from its out-of-benchmark position in North American waste company Republic Services Inc. Shares advanced strongly as the company continued to execute well on its business plan, benefiting from synergies resulting from its acquisition of U.S. Ecology Inc. and its healthy external growth pipeline. The portfolio management team maintained this position in the Sub-Fund's portfolio at the end of the reporting period.

In addition, the Sub-Fund's significant overweight in the electric transmission sector aided relative performance during the reporting period. Along with pipelines, electric transmission was a top-performing sector over the reporting period. While the blended benchmark has more limited exposure to the sector, it represents one of the Sub-Fund's larger overweights, given its importance to the energy transition. Most notably, the Sub-Fund's overweight position in U.K.-based utility company National Grid plc and significant overweight in Italian utility firm Terna S.p.A. proved beneficial. Shares of each company benefited as investors sought out more regulated companies in Europe, especially after economic uncertainty escalated because of the shift in U.S. trade policy in early 2025.

Nuveen Global Dividend Growth Fund

The Nuveen Global Dividend Growth Fund's Class I USD (Distributing Share Class) at net asset value total return underperformed the MSCI World Index and the Morningstar Europe OE Global Equity Income Category Average during the twelve-month reporting period ended 31 May, 2025.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Dividend Growth Fund (continued)

The objective of the Nuveen Global Dividend Growth Fund is to seek a total return comprised of income from dividends and long-term capital appreciation. The Sub-Fund focuses on equity securities of companies that have potential for dividend income and dividend growth.

Stock selection in financials was the largest detractor from the Sub-Fund's relative performance during the reporting period, primarily driven by a position in AIA Group. Financial companies in Hong Kong faced prolonged COVID-related struggles. AIA's margin compressed as increased competition, improved government offerings and preference for savings products drove changes in customer behaviour. The Sub-Fund closed its position in AIA Group during the reporting period. Stock selection in consumer discretionary was another detractor from relative performance.

Within the sector, an overweight position in luxury brands company LVMH Moët Hennessy Louis Vuitton SE, a benchmark constituent, detracted the most from relative performance as the stock underperformed during the reporting period. The Sub-Fund continued to hold the stock based on the quality of the LVMH management team and the portfolio of brands. Stock selection in industrials also weighed on relative performance, primarily driven by a position in Eaton Corp. Investors were particularly concerned that artificial intelligence (AI) company DeepSeek could disrupt demand for energy consumption and electrical equipment, and eventually Eaton's data centre business. The Sub-Fund continues to hold the stock based on the portfolio management team's expectation for strong growth in revenue and earnings.

Positive contributors to the Sub-Fund's relative performance included stock selection in information technology. Broadcom Incorporated was the leading contributor in the sector, and the Sub-Fund continued to hold the stock based on strong long-term AI growth trends, upside to the VMware integration and an anticipated recovery in the company's legacy semiconductor business. Stock selection in consumer staples also contributed positively to relative performance. Within the sector, a position in Philip Morris International was the largest driver of positive performance. The company has benefited from increasing popularity of its alternative tobacco products Zyn and IQOS. The company expects to receive approval from the U.S. Food and Drug Administration for its newest Iluma system, which would allow the sale of IQOS in the U.S. The Sub-Fund continues to hold Philip Morris based on the company's strong market share, pricing power and the U.S. growth opportunity.

Nuveen Flexible Income Fund

The Nuveen Flexible Income Fund's Class I USD (Distributing Share Class) at net asset value total return underperformed the Bloomberg U.S. Aggregate Bond Index and the Morningstar Europe OE USD Cautious Allocation Category Average during the twelve-month reporting period ended 31 May, 2025.

The Sub-Fund seeks to provide current income and positive risk-adjusted capital appreciation by investing across the capital structure based on the investment management team's assessment of relative value and risk.

During the reporting period, the Sub-Fund's security selection in common stocks, which are not represented in the benchmark index, was the largest driver of relative underperformance. While the asset class delivered positive performance in the reporting period, there were several holdings within common stocks that lagged the overall market. The largest detracting holding within common stocks was Huntington Ingalls Industries. Huntington Ingalls is a global defence contractor that builds nuclear and non-nuclear ships and submarines for the United States Navy and Coast Guard. In 2024, order delays put pressure on margins and increased earnings volatility, leading to a correction in the share price. The portfolio management team exited the position in early 2025 as they lost confidence in the company management's ability to drive sustained operational improvement after a series of earnings misses.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Flexible Income Fund (continued)

Partially offsetting the Sub-Fund's relative underperformance was the allocation to and security selection in non-investment grade bonds, which benefited from tighter credit spreads amid the positive macroeconomic backdrop during the reporting period. The Sub-Fund's allocations to preferred stock and convertible bonds also contributed to relative performance as spreads compressed during the risk-on sentiment prevalent in the period. Both exposures delivered positive performance in the reporting period but are not included in the benchmark index.

Nuveen Emerging Markets Sustainable Bond Fund (formerly Nuveen Emerging Markets Impact Bond Fund)

The Nuveen Emerging Markets Sustainable Bond Fund's Class I USD (Distributing Share Class) at net asset value total return underperformed the JP Morgan EMBI Global Diversified Index and the Morningstar Europe Global Emerging Markets Bond Category Average during the twelve-month reporting period ended 31 May, 2025.

The Sub-Fund is classified as a financial product with a sustainable investment objective as described in Article 9 of the European Union's Sustainable Finance Disclosure Regulation (SFDR). The Sub-Fund's investment objective is to seek favourable long-term risk-adjusted return, through income and capital appreciation, by investing primarily in a portfolio of emerging markets fixed-income securities. The Sub-Fund directs capital towards (i) issuers that demonstrate environmental, social and governance leadership and are best positioned to address social and/or climate challenges, or (ii) securities that meet Nuveen's proprietary fixed income direct and measurable Impact Framework.

Emerging markets (EM) debt rallied during the reporting period on the back of an improving global inflationary environment, which resulted in monetary easing cycles from many major central banks. Improving inflationary measures provided the cover needed for the U.S. Federal Reserve to shift toward supporting growth and, ultimately, interest rates declined during the reporting period. EM local debt outperformed its hard currency counterparts as the U.S. dollar weakened during the first half of 2025.

During the reporting period, the Sub-Fund's relative underperformance was primarily driven by an underweight to Argentina, which continued to rally from distressed levels. Argentina's rally was boosted by market optimism around President Milei's reform agenda, which drove improving macro fundamentals via budget surpluses, declining inflation and a Fitch credit ratings upgrade in November 2024. Argentina did not meet the Sub-Fund's minimum criteria from an environmental, social and governance (ESG) ratings perspective for the early half of the reporting period. Elsewhere, a lack of exposure to Lebanon and Ecuador, which did not meet the Sub-Fund's minimum criteria for ESG standards, also detracted from relative returns. Despite local markets rallying during the reporting period, the Sub-Fund's exposures to the Mexican peso and Brazilian real detracted from relative performance.

Partially offsetting the Sub-Fund's relative underperformance were positive contributions from underweights to underperforming issuers that included Saudi Arabia, China and the United Arab Emirates. These three issuers lagged the broader benchmark returns for the reporting period. An overweight to Zambia was also a strong contributor during the reporting period. Yield curve positioning added to relative performance as the Sub-Fund held exposure to euro-denominated debt (that was fully hedged) and select EM local markets, which were advantageous as interest rates generally fell over the course of the reporting period.

Nuveen U.S. Sustainable Bond Fund (formerly Nuveen U.S. Core Impact Bond Fund)

The Nuveen U.S. Sustainable Bond Fund's Class I USD (Distributing Share Class) at net asset value total return underperformed the Bloomberg U.S. Aggregate Bond Index and the Morningstar Europe USD Diversified Bond Category Average, during the twelve-month reporting period ended 31 May, 2025.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen U.S. Sustainable Bond Fund (formerly Nuveen U.S. Core Impact Bond Fund) (continued)

The Sub-Fund seeks a favourable long-term risk-adjusted return through income and capital appreciation by investing primarily in a diversified portfolio of investment grade rated U.S. dollar fixed-rate income securities. The Sub-Fund directs capital towards issuers that demonstrate environmental, social and governance leadership relative to their peers, or securities that meet Nuveen's proprietary fixed income Impact Framework to direct capital at projects and programs that support social and/or climate-related challenges.

During the reporting period, the Sub-Fund's relative outperformance was driven by sector allocation and security selection. The portfolio's overweight to corporate bonds and underweight to U.S. Treasury securities contributed the most to relative performance during a period of tighter credit spreads and higher interest rates. The Sub-Fund also benefited from security selection in corporate banking securities and commercial mortgage-backed securities (CMBS) as fundamentals improved for many of the energy-efficient, office-anchored pools held in the portfolio.

Yield curve positioning was the primary detractor from relative performance. The Sub-Fund's underweight duration at the front end of the yield curve, specifically at the 2-year key rate duration (KRD), and overweight 30-year KRD dragged on relative results as short-term yields fell and longer-term yields edged higher. Selection in agency mortgage-backed securities (MBS) also detracted from relative performance as the portfolio's emphasis on middle coupon pools trailed behind similar maturity lower-coupon pools.

Nuveen Global Real Estate Carbon Reduction Fund

The Nuveen Global Real Estate Carbon Reduction Fund's Class I USD (Accumulating Share Class) at net asset value total return underperformed the FTSE EPRA/Nareit Developed Index (net return) and the Morningstar Europe Property Indirect Global Category Average during the twelve-month reporting period ended 31 May, 2025.

The Sub-Fund's investment objective and policies, including the binding sustainable criteria, ensure that all investments made by the Sub-Fund are sustainable investments within the meaning of the European Union's Sustainable Finance Disclosure Regulation (SFDR). The real estate focused companies in the Sub-Fund's portfolio must satisfy at least one of the following requirements: achieving carbon neutrality without significant reliance on carbon offsets; displaying a track record of reducing carbon emissions or carbon emission intensity; having a credible target to reduce carbon emissions or carbon emissions intensity; or having a Science Based Targets initiative (SBTi) approved carbon reduction target. The Sub-Fund's portfolio continues to be allocated among the following real estate sectors: residential, office, retail, industrial, lodging, health care, and infrastructure. Select real estate sectors with benchmark representation will typically have limited or no exposure in the portfolio, including net lease, gaming real estate investment trusts (REITs), and single family, given lease-driven limitations on management's ability to enact meaningful carbon reduction changes.

During the reporting period, both security selection and sector allocation decisions detracted from the Sub-Fund's relative performance versus the blended benchmark. An overweight position and stock selection in the negatively performing industrial sector accounted for much of the shortfall. Most notably, the Sub-Fund's overweight in Americold Realty Trust Inc., a cold storage focused REIT, hindered performance. The company's shares fell sharply in April 2025 and remained under pressure following disappointing first-quarter earnings and lower full-year guidance. Investor sentiment for the cold storage sector soured as higher-for-longer interest rates and shifting supply chain dynamics negatively impacted storage and logistics providers. However, the Sub-Fund continues to own Americold because the portfolio management team believes the company's current pricing discipline, growth outlook, and relative value make it an attractive investment within the cold storage segment. More broadly, the industrial sector remains the Sub-Fund's largest overweight because of the management team's favourable views regarding the global trend toward nearshoring and onshoring, which requires increased usage of industrial and logistics facilities.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Real Estate Carbon Reduction Fund (continued)

The Sub-Fund's approximately 2.5% exposure to cash also detracted during a period where the benchmark advanced nearly 11%. This level of cash, which was well within the Sub-Fund's typical range, is used to manage redemptions and take advantage of incremental investment opportunities.

In addition, a combination of security selection and an underweight in the office sector hindered the Sub-Fund's relative performance. As global interest rate pressures eased over the reporting period, the benchmark's more diverse office exposure outperformed the broader real estate market. Although the office sector may have found its post-Covid bottom in 2024, it remains one of the Sub-Fund's largest underweights relative to the benchmark because the management team believes demand headwinds are likely to persist longer term. Overall, the office sector remains structurally impaired, particularly in the United States, as return-to-work challenges have resulted in weak underlying property-type fundamentals. The Sub-Fund's small position in Empire State Realty Trust Inc. detracted the most in the sector. Although the stock recovered during much of 2024, its more recent performance was pressured by reignited inflation fears due to tariffs and higher-for-longer rate expectations in the United States.

On the positive side, security selection and a relative overweight in the community center sector contributed as seven of the Sub-Fund's 10 holdings positively impacted results. Overall, the retail-oriented community center sector continued to benefit from underlying economic strength and resilient consumer spending during the reporting period. Additionally, supply-and-demand dynamics within the sector remained broadly favourable. Outperformance in the sector was led by the Sub-Fund's overweight position in Regency Centers Corporation, a U.S.-based shopping center REIT. This holding aligns with one of the management team's themes to gain retail exposure through ownership of strip mall properties, while simultaneously underweighting the mall and net lease sectors. Strip malls tend to benefit from a more resilient tenant mix because of their higher exposure to grocery and essential goods stores versus fashion and department stores.

Nuveen Global Sustainable Bond Fund (formerly Nuveen Global Core Impact Bond Fund)

The Nuveen Global Sustainable Bond Fund's Class I USD (Distributing Share Class) at net asset value total return underperformed the Bloomberg Global Aggregate Bond Index and the Morningstar Europe Global Diversified Bond Category Average during the twelve-month reporting period ended 31 May, 2025.

The Sub-Fund seeks long-term total return through income and capital appreciation by investing primarily in a diversified portfolio of investment grade-rated global fixed-income securities. The Sub-Fund directs capital towards issuers that demonstrate ESG leadership relative to their peers, or securities that meet Nuveen's proprietary fixed income Impact Framework to direct capital at projects and programs that support social and/or climate-related challenges.

During the reporting period, the Sub-Fund's duration underweight in China was a leading detractor from relative performance as the country's onshore yields rallied across the yield curve on the back of looser monetary policy by the People's Bank of China and deflationary pressures in the Chinese economy. This was partially offset by the Sub-Fund's duration exposure in China's offshore currency via holdings in supranational bonds. The Sub-Fund did not invest in China sovereign bonds as they do not fulfil the strategy's best-in-class ESG criteria. In addition, the Sub-Fund's modest active currency allocation, particularly in Brazilian real, South African rand and Uruguayan peso, detracted amid U.S. dollar strength.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Sustainable Bond Fund (formerly Nuveen Global Core Impact Bond Fund) (continued)

The Sub-Fund's sector allocation and security selection contributed positively to relative performance. The overweight to U.S. dollar corporate bonds and underweight to U.S. Treasury securities, along with overweights to euro- and British pound-denominated corporate bonds were the main contributors as credit spreads tightened during the reporting period. Security selection was most favourable in U.S. commercial mortgage-backed securities (CMBS) and U.S. corporate bonds. Within CMBS, the Sub-Fund's exposure to single-asset, single-borrower (SASB) loans backed by LEED Gold certified office buildings was a notable outperformer during the reporting period. Within corporate bonds, the Sub-Fund's overweight to the banking sector was a meaningful outperformer.

Nuveen Global Credit Impact Bond Fund

The Nuveen Global Credit Impact Bond Fund's Class P USD (Accumulating Share Class) at net asset value total return underperformed the Bloomberg Global Aggregate Corporate TR Hedged USD Index and the Morningstar EAA Fund Global Corporate Bond – USD Hedged Category Average during the abbreviated reporting period since the Sub-Fund's commencement of operation on 29 July, 2024 through 31 May, 2025.

The Sub-Fund has a dual objective to seek long-term risk-adjusted return through income and capital appreciation and a sustainable investment objective of directing capital to finance initiatives, which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic development, renewable energy and climate change, and natural resources. The Sub-Fund primarily invests in a broad range of corporate investment grade fixed-income securities, including bonds issued by developed and emerging market issuers and preferred stocks.

During the abbreviated reporting period, the Sub-Fund's relative underperformance was driven by sector allocation, as the portfolio's spread sector diversification was out of favour. With corporate spreads outperforming up-in-quality spread sectors, out-of-benchmark allocations to U.S. dollar supranational bonds and taxable municipal bonds, and the allocation to global treasuries dragged on relative performance. In addition, security selection within corporate bonds, notably an underweight allocation to the banking sector, detracted from performance.

The Sub-Fund's duration and yield curve positioning contributed positively to relative performance driven primarily by exposure to U.S. and U.K. interest rates. Underweights to U.S. dollar and British pound duration relative to the benchmark was additive as the yield curve steepened in those local markets over the period. An out-of-benchmark allocation to U.S. commercial mortgage-backed securities (CMBS), which benefited from improving fundamentals, was additive during the reporting period. Additionally, tactical and opportunistic trading during the reporting period bolstered relative performance.

Nuveen Global Emerging Markets Debt Fund

The Nuveen Global Emerging Markets Debt Fund's Class P USD (Accumulating Share Class) at net asset value total return slightly outperformed the JP Morgan EMBI Global Diversified Index but underperformed the Morningstar Europe Global Emerging Markets Bond Category Average during the abbreviated reporting period since the Sub-Fund's commencement of operation on 21 March, 2025 through 31 May, 2025.

The Sub-Fund is classified as a financial product with a sustainable investment objective as described in Article 9 of the European Union's Sustainable Finance Disclosure Regulation (SFDR). The Sub-Fund's investment objective seeks to generate attractive risk-adjusted performance and compelling relative results versus its benchmark using a broad, diverse opportunity set of emerging market (EM) debt securities. The portfolio management team invests across the full spectrum of EM debt opportunities with a primary focus on hard currency denominated securities across sovereign, quasi-sovereign and EM corporate issuers.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

What strategies were used to manage the Sub-Funds during the reporting period and how did these strategies influence performance? (continued)

Nuveen Global Emerging Markets Debt Fund (continued)

EM debt rallied in this abbreviated reporting period on the back of an improving global inflationary environment, which resulted in continued monetary easing cycles from many major central banks. EM local debt outperformed its hard currency counterparts as the U.S. dollar weakened during the abbreviated reporting period.

During the abbreviated reporting period, the Sub-Fund's relative outperformance was primarily driven by its country allocation within corporate debt, a shorter duration posture relative to the benchmark and its out-of-benchmark allocation to local currency denominated EM debt. Within corporate bonds, the Fund's lack of exposure to Venezuela as well as an overweight to both Turkey and Mexico were positive drivers of outperformance. The Sub-Fund's shorter-duration posture due to a strategic allocation to corporate securities also boosted relative results amid an environment where U.S. interest rates rose modestly. In terms of local currency, a weakening dollar was beneficial to the asset class broadly but was felt most acutely by the Fund's allocations to local debt from Brazil, Dominican Republic and Czechia.

Partially offsetting the Sub-Fund's relative outperformance were negative contributions from the Sub-Fund's allocation to EM corporate debt, which underperformed sovereign debt during the reporting period. The Fund's corporate bond selections also detracted modestly, driven by selections within Mexico and Ghana.

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

Class I Shares (except where noted)

Calendar Year Returns based on Net Asset Value as of 31 December

	2020	2021	2022	2023	2024
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	36.95%	26.09%	-31.90%	43.36%	24.74%
Nuveen Global Infrastructure Fund <i>(formerly Nuveen Global Clean Infrastructure Impact Fund)</i>	-2.64%	13.86%	-6.86%	2.30%	1.21%
Nuveen Global Dividend Growth Fund (Distributing Share Class)	3.63%	19.47%	-10.42%	13.92%	14.90%
Nuveen Flexible Income Fund (Distributing Share Class)	5.40%	4.48%	-14.39%	8.55%	4.91%
Nuveen Emerging Markets Sustainable Bond Fund <i>(formerly Nuveen Emerging Markets Impact Bond Fund)</i> (Distributing Share Class)	5.65%	-1.74%	-16.32%	8.52%	3.98%
Nuveen U.S. Sustainable Bond Fund <i>(formerly Nuveen U.S. Core Impact Bond Fund)</i> (Distributing Share Class)	7.26%	-2.12%	-13.89%	5.75%	1.90%
Nuveen Global Real Estate Carbon Reduction Fund	-0.81%	27.69%	-25.41%	13.30%	-1.13%
Nuveen Global Sustainable Bond Fund <i>(formerly Nuveen Global Core Impact Bond Fund)</i> (Distributing Share Class)	N/A	N/A	-17.07%	5.59%	-0.09%
Nuveen Global Credit Impact Bond Fund (Class P)	N/A	N/A	N/A	N/A	N/A
Nuveen Global Emerging Markets Debt Fund (Class P)	N/A	N/A	N/A	N/A	N/A

Class I Shares USD (except where noted)

Average Annual Total Returns based on Net Asset Value as of 31 May, 2025

	1-Year	5-Year	10-Year	Since Inception*
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	14.37%	15.00%	14.56%	14.26%
Russell 1000® Growth Index ¹	17.62%	17.69%	16.08%	15.96%
Morningstar Europe OE U.S. Large-Cap Growth Equity Category Average ²	14.33%	12.49%	11.94%	12.32%
Nuveen Global Infrastructure Fund <i>(formerly Nuveen Global Clean Infrastructure Impact Fund)</i>	16.50%	7.48%	5.33%	6.41%
Global Infrastructure Fund Blended Benchmark ³ (Benchmark Index: A blended benchmark index comprising the S&P Global Infrastructure Index and S&P Global 1200 Utilities (Sector) Capped Index)	19.30%	11.22%	5.99%	6.57%
Morningstar Europe OE Sector Equity Infrastructure Category Average ⁴	14.04%	6.91%	4.12%	4.37%
Nuveen Global Dividend Growth Fund (Distributing Share Class)	11.54%	10.68%	7.40%	8.92%
MSCI World Index NR (Net Return) ⁵	13.72%	14.18%	9.93%	11.17%

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

Class I Shares USD (except where noted) (continued)

Average Annual Total Returns based on Net Asset Value as of 31 May, 2025 (continued)

	1-Year	5-Year	10-Year	Since Inception*
Nuveen Global Dividend Growth Fund (Distributing Share Class) (continued)				
Morningstar Europe OE Global Equity Income Category Average ⁶	12.41%	11.16%	6.53%	7.48%
Nuveen Flexible Income Fund (Distributing Share Class)	4.73%	2.71%	3.25%	3.80%
Bloomberg U.S. Aggregate Bond Index ⁷	5.46%	-0.90%	1.49%	1.90%
Morningstar Europe OE USD Cautious Allocation Category Average ⁸	6.33%	2.97%	2.46%	2.41%
Nuveen Emerging Markets Sustainable Bond Fund (formerly Nuveen Emerging Markets Impact Bond Fund) (Distributing Share Class)	6.24%	1.84%	N/A	3.35%
JP Morgan EMBI Global Diversified Index ⁹	8.04%	2.01%	3.12%	3.36%
Morningstar Europe Global Emerging Markets Bond Category Average ¹⁰	7.53%	1.93%	2.15%	2.51%
Nuveen U.S. Sustainable Bond Fund (formerly Nuveen U.S. Core Impact Bond Fund) (Distributing Share Class)	5.20%	-0.83%	N/A	1.38%
Bloomberg U.S. Aggregate Bond Index ⁷	5.46%	-0.90%	1.49%	1.47%
Morningstar Europe USD Diversified Bond Category Average ¹¹	5.33%	-0.02%	1.35%	1.51%
Nuveen Global Real Estate Carbon Reduction Fund	6.97%	5.47%	N/A	4.92%
FTSE EPRA/Nareit Developed Index NR (Net Return) ¹²	10.59%	5.45%	2.66%	2.64%
Morningstar Europe Property – Indirect Global Category Average ¹³	9.14%	4.33%	2.34%	2.30%
Nuveen Global Sustainable Bond Fund (formerly Nuveen Global Core Impact Bond Fund) (Distributing Share Class)	5.42%	N/A	N/A	-3.37%
Bloomberg Global Aggregate Bond Index ¹⁴	7.03%	-1.35%	0.94%	-2.55%
Morningstar Europe Global Diversified Bond Category Average ¹⁵	5.81%	0.41%	1.66%	-0.03%
Nuveen Global Credit Impact Bond Fund (Class P)	N/A	N/A	N/A	3.15%**
Bloomberg Global Aggregate Corporate Index (Hedged) ¹⁶	N/A	N/A	N/A	3.41%
Morningstar EAA Fund Global Corporate Bond – USD Hedged Category Average ¹⁷	N/A	N/A	N/A	3.85%
Nuveen Global Emerging Markets Debt Fund (Class P)	N/A	N/A	N/A	0.35%**
JP Morgan EMBI Global Diversified Index ⁹	N/A	N/A	N/A	0.31%
Morningstar Europe Global Emerging Markets Bond Category Average ¹⁰	N/A	N/A	N/A	1.03%

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

* The inception date for the Nuveen Winslow U.S. Large-Cap Growth ESG Fund is as of 8 December, 2010. The inception date for the Nuveen Global Infrastructure Fund (formerly Nuveen Global Clean Infrastructure Impact Fund) is as of 10 June, 2011. The inception date for the Nuveen Global Dividend Growth Fund is as of 1 November, 2011. The inception date for the Nuveen Flexible Income Fund is as of 20 September, 2013. The inception date for the Nuveen Emerging Markets Sustainable Bond Fund (formerly Nuveen Emerging Markets Impact Bond Fund) is as of 14 October, 2015. The inception date for the Nuveen U.S. Sustainable Bond Fund (formerly Nuveen U.S. Core Impact Bond Fund) is as of 14 October, 2015. The inception date for the Nuveen Global Real Estate Carbon Reduction Fund is as of 25 October, 2018. The inception date for the Nuveen Global Sustainable Bond Fund (formerly Nuveen Global Core Impact Bond Fund) is as of 17 May, 2021. The inception date for the Nuveen Global Credit Impact Bond Fund is as of 29 July, 2024. The inception date for the Nuveen Global Emerging Markets Debt Fund is as of 21 March, 2025.

** Since Inception return is cumulative.

Returns quoted represent past performance which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Average annual total returns based on net asset value do not include the effect of any sales charges that may be applicable. Returns without sales charges would be lower if the sales charge were included. Returns do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of shares.

1 Russell 1000® Growth Index: An index designed to measure the performance of those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

2 Morningstar Europe OE U.S. Large-Cap Growth Equity Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe OE U.S. Large-Cap Growth Equity Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

3 Global Infrastructure Fund Blended Benchmark: A blended benchmark index comprising the S&P Global Infrastructure Index and S&P Global 1200 Utilities (Sector) Capped Index. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

4 Morningstar Europe OE Sector Equity Infrastructure Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe OE Sector Equity Infrastructure Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

5 MSCI World Index NR (Net Return): An index designed to measure the performance of large and mid-cap equity securities across 23 developed market countries. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

6 Morningstar Europe OE Global Equity Income Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe OE Global Equity Income Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

7 Bloomberg U.S. Aggregate Bond Index: An index designed to measure the performance of the USD-denominated, fixed-rate U.S. investment grade taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed securities (MBS), asset-backed securities (ABS) and commercial mortgage-backed securities (CMBS). Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. (Effective January 31, 2015, the Nuveen Flexible Income Fund has changed its primary benchmark to the Bloomberg U.S. Aggregate Bond Index).

SUB-INVESTMENT MANAGERS' REPORT (UNAUDITED) (continued)
For the year ended 31 May, 2025

8 Morningstar Europe OE USD Cautious Allocation Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe OE USD Cautious Allocation Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

9 JP Morgan Emerging Market Bonds (EMBI) Global Diversified Index: An unmanaged, market-capitalization weighted, total-return index tracking the traded market for U.S.-dollar-denominated Brady bonds, Eurobonds, traded loans, and local market debt instruments issued by sovereign and quasi-sovereign entities. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

10 Morningstar Europe Global Emerging Markets Bond Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe Global Emerging Markets Bond Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

11 Morningstar Europe USD Diversified Bond Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe USD Diversified Bond Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

12 FTSE EPRA/Nareit Developed Index NR (Net Return) (effective 21 August 2018, the primary benchmark of the Fund was changed to the S&P Global Infrastructure Index NR (Net Return) to more accurately represent the strategy): An index designed to track the performance of listed real estate companies and REITs worldwide. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

13 Morningstar Europe Property – Indirect Global Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe Property – Indirect Global Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

14 Bloomberg Global Aggregate Bond Index: An unmanaged index that measures global investment grade debt from 24 local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

15 Morningstar Europe Global Diversified Bond Category Average: A managed index that represents the average annualized returns of all the open-end funds in the Morningstar Europe Global Bond Category. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

16 Bloomberg Global Aggregate Corporate Index (Hedged): An Index designed as a flagship measure of global investment grade, fixed-rate corporate debt. A multi-currency benchmark that includes bonds from developed and emerging markets issuers within the industrial, utility and financial sectors. The Global Aggregate Corporate Index is a component of the Global Aggregate and Multiverse Indices. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in an index.

17 Morningstar EAA Fund Global Corporate Bond – USD Hedged Category Average: A managed index that represents the average annualized returns of all the global fixed-rate, investment grade corporate bonds with maturities greater than one year. It is market-capitalization weighted. Morningstar returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees. You cannot invest directly in a category average.

July, 2025



Independent auditors' report to the members of Nuveen Global Investors Fund plc

Report on the audit of the financial statements

Opinion

In our opinion, Nuveen Global Investors Fund plc's financial statements:

- give a true and fair view of the Company's and sub-funds' assets, liabilities and financial position as at 31 May 2025 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 31 May 2025;
- the Income Statement for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the sub-funds as at 31 May 2025; and
- the notes to the financial statements for the Company and for each of its sub-funds, which include a description of the accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 1 to the financial statements which describes the reasons why the financial statements of Nuveen Emerging Markets Sustainable Bond Fund have been prepared on a basis other than going concern.

Conclusions relating to going concern

With the exception of Nuveen Emerging Markets Sustainable Bond Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and sub-funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.



With the exception of Nuveen Emerging Markets Sustainable Bond Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and sub-funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 May 2025 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on pages 12 and 13, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In



other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Andrew O'Callaghan
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
26 September 2025

NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
	Aerospace & Defence 3.53% (31 May, 2024: 0.86%)		
20,998	General Electric Company*	5,163,618	1.95%
24,491	Howmet Aerospace Incorporated*	4,160,776	1.58%
	Total Aerospace & Defence	9,324,394	3.53%
	Apparel 1.44% (31 May, 2024: 0.00%)		
64,030	On Holding AG Class A*	3,802,742	1.44%
	Total Apparel	3,802,742	1.44%
	Biotechnology 1.43% (31 May, 2024: 0.00%)		
12,425	Alnylam Pharmaceuticals Incorporated*	3,784,158	1.43%
	Total Biotechnology	3,784,158	1.43%
	Building Materials 1.77% (31 May, 2024: 2.72%)		
10,848	Trane Technologies PLC*	4,667,569	1.77%
	Total Building Materials	4,667,569	1.77%
	Chemicals 1.45% (31 May, 2024: 1.53%)		
14,457	Ecolab Incorporated*	3,840,068	1.45%
	Total Chemicals	3,840,068	1.45%
	Commercial Services 2.66% (31 May, 2024: 0.00%)		
11,040	Automatic Data Processing Incorporated*	3,593,851	1.36%
15,110	Cintas Corporation*	3,422,415	1.30%
	Total Commercial Services	7,016,266	2.66%
	Computers 6.80% (31 May, 2024: 6.95%)		
71,959	Apple Incorporated*	14,452,965	5.47%
199,530	SailPoint Incorporated*	3,515,719	1.33%
	Total Computers	17,968,684	6.80%
	Diversified Financial Services 8.97% (31 May, 2024: 3.08%)		
14,630	LPL Financial Holdings Incorporated*	5,664,151	2.15%
15,380	Mastercard Incorporated Class A*	9,006,528	3.41%
24,670	Visa Incorporated Class A*	9,009,237	3.41%
	Total Diversified Financial Services	23,679,916	8.97%
	Engineering & Construction 1.53% (31 May, 2024: 0.00%)		
8,450	Comfort Systems USA Incorporated*	4,041,044	1.53%
	Total Engineering & Construction	4,041,044	1.53%
	Healthcare-Products 5.79% (31 May, 2024: 10.11%)		
25,426	Boston Scientific Corporation*	2,676,341	1.01%
13,790	Danaher Corporation*	2,618,721	0.99%
12,587	Intuitive Surgical Incorporated*	6,952,303	2.63%
7,975	Stryker Corporation*	3,051,554	1.16%
	Total Healthcare-Products	15,298,919	5.79%
	Insurance 1.55% (31 May, 2024: 0.00%)		
11,740	Arthur J Gallagher & Company*	4,078,946	1.55%
	Total Insurance	4,078,946	1.55%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Internet 14.80% (31 May, 2024: 13.83%)		
896	Booking Holdings Incorporated*	4,944,961	1.87%
15,550	DoorDash Incorporated Class A*	3,244,508	1.23%
23,780	Meta Platforms Incorporated Class A*	15,397,312	5.83%
3,865	Netflix Incorporated*	4,665,944	1.77%
42,214	Shopify Incorporated Class A*	4,526,185	1.71%
9,491	Spotify Technology S.A.*	6,312,844	2.39%
	Total Internet	39,091,754	14.80%
	Lodging 1.29% (31 May, 2024: 1.11%)		
13,752	Hilton Worldwide Holdings Incorporated*	3,416,547	1.29%
	Total Lodging	3,416,547	1.29%
	Machinery-Construction & Mining 1.31% (31 May, 2024: 1.03%)		
32,000	Vertiv Holdings Company Class A*	3,453,760	1.31%
	Total Machinery-Construction & Mining	3,453,760	1.31%
	Miscellaneous Manufacturers 1.57% (31 May, 2024: 1.50%)		
5,520	Axon Enterprise Incorporated*	4,141,987	1.57%
	Total Miscellaneous Manufacturers	4,141,987	1.57%
	Pharmaceuticals 3.27% (31 May, 2024: 1.97%)		
11,708	Eli Lilly & Company*	8,636,640	3.27%
	Total Pharmaceuticals	8,636,640	3.27%
	Retail 1.91% (31 May, 2024: 5.41%)		
100,538	Chipotle Mexican Grill Incorporated Class A*	5,034,943	1.91%
	Total Retail	5,034,943	1.91%
	Semiconductors 16.49% (31 May, 2024: 21.71%)		
40,506	Broadcom Incorporated*	9,805,287	3.71%
72,342	Lam Research Corporation*	5,844,510	2.21%
185,425	NVIDIA Corporation*	25,056,480	9.49%
15,557	Texas Instruments Incorporated*	2,844,598	1.08%
	Total Semiconductors	43,550,875	16.49%
	Software 21.92% (31 May, 2024: 21.66%)		
2,361	Fair Isaac Corporation*	4,075,747	1.54%
9,920	Intuit Incorporated*	7,474,422	2.83%
57,517	Microsoft Corporation*	26,478,526	10.03%
14,016	Oracle Corporation*	2,320,069	0.88%
7,695	ServiceNow Incorporated*	7,780,338	2.94%
26,670	Snowflake Incorporated Class A*	5,485,219	2.08%
17,293	Workday Incorporated Class A*	4,283,649	1.62%
	Total Software	57,897,970	21.92%
	Total Investments	262,727,182	99.48%

NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts 0.00% (31 May, 2024: (0.03%))⁽¹⁾

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
Brown Brothers Harriman & Co.	EUR	30,626,989	USD	(34,826,991)	27/06/25	1,775	0.00%
Brown Brothers Harriman & Co.	EUR	135,522	USD	(153,274)	27/06/25	841	0.00%
Brown Brothers Harriman & Co.	EUR	22,698	USD	(25,766)	27/06/25	46	0.00%
Brown Brothers Harriman & Co.	EUR	22	USD	(25)	27/06/25	–	–
Brown Brothers Harriman & Co.	USD	97	EUR	(85)	27/06/25	–	–
Total Unrealised Appreciation on Forward Foreign Currency Contracts						2,662	0.00%

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co.	USD	32,524	EUR	(28,611)	27/06/25	(12)	(0.00%)
Brown Brothers Harriman & Co.	EUR	3,073	USD	(3,499)	27/06/25	(5)	(0.00%)
Brown Brothers Harriman & Co.	USD	652	EUR	(574)	27/06/25	(1)	(0.00%)
Brown Brothers Harriman & Co.	EUR	184	USD	(209)	27/06/25	–	–
Brown Brothers Harriman & Co.	EUR	8,625	USD	(9,808)	27/06/25	–	–
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(18)	(0.00%)

Net Unrealised Appreciation on Forward Foreign Currency Contracts[∞] **2,644** **0.00%**

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	262,729,844	99.48%
Total financial liabilities at fair value through profit or loss	(18)	(0.00%)
Other assets in excess of other liabilities	1,361,271	0.52%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	264,091,097	100.00%

Portfolio Analysis (Unaudited)	Total Assets	%
* Transferable securities admitted to an official stock exchange listing	262,727,182	99.32%
∞ OTC financial derivative instruments	2,662	0.00%
Other assets ⁽²⁾	1,801,692	0.68%
Total Assets	264,531,536	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Entered into for purposes of share class foreign currency hedging.

⁽²⁾ Total Assets of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL INFRASTRUCTURE FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
	Electric 69.41% (31 May, 2024: 62.66%)		
10,944	Alliant Energy Corporation*	681,045	1.60%
41,882	Alupar Investimento S.A.*	224,733	0.53%
35,181	Auren Energia S.A.*	60,772	0.14%
14,164	Brookfield Renewable Corporation*	416,280	0.98%
18,645	CenterPoint Energy Incorporated*	694,340	1.63%
10,702	Clearway Energy Incorporated Class C*	329,301	0.77%
10,743	CMS Energy Corporation*	754,481	1.77%
3,095	Consolidated Edison Incorporated*	323,397	0.76%
39,033	Contact Energy Limited*	213,795	0.50%
3,062	Dominion Energy Incorporated*	173,524	0.41%
64,611	E.ON SE*	1,132,379	2.65%
7,367	EDP Renovaveis S.A.*	74,358	0.17%
96,999	EDP S.A.*	387,157	0.91%
3,212	Elia Group S.A. Class B*	341,044	0.80%
173,598	Enel S.p.A*	1,595,714	3.74%
18,415	Entergy Corporation*	1,533,601	3.59%
19,556	Exelon Corporation*	856,944	2.01%
6,704	Fortis Incorporated*	327,543	0.77%
18,443	Hydro One Limited**	679,072	1.59%
105,504	Iberdrola S.A.*	1,933,863	4.53%
40,689	Meridian Energy Limited*	133,220	0.31%
58,530	National Grid PLC*	828,829	1.94%
21,027	National Grid PLC Sponsored ADR*	1,501,117	3.52%
40,069	NextEra Energy Incorporated*	2,830,474	6.63%
49,265	PG&E Corporation*	831,593	1.95%
108,887	REN-Redes Energeticas Nacionais SGPS S.A.*	363,850	0.85%
17,966	RWE AG*	676,459	1.59%
158,422	SembCorp Industries Limited*	811,246	1.90%
11,869	Sempra*	932,785	2.19%
22,919	Southern Company/The*	2,062,710	4.83%
54,366	SSE PLC*	1,294,240	3.03%
216,768	Terna-Rete Elettrica Nazionale*	2,210,398	5.18%
2,244	WEC Energy Group Incorporated*	241,095	0.56%
30,945	Xcel Energy Incorporated*	2,169,244	5.08%
	Total Electric	29,620,603	69.41%
	Energy-Alternate Sources 0.40% (31 May, 2024: 0.34%)		
84,100	Serena Energia S.A.*	168,509	0.40%
	Total Energy-Alternate Sources	168,509	0.40%
	Environmental Control 16.93% (31 May, 2024: 12.52%)		
262,424	Cleanaway Waste Management Limited*	475,557	1.11%
11,637	Republic Services Incorporated Class A*	2,994,084	7.02%
12,764	Waste Connections Incorporated*	2,515,657	5.90%
5,140	Waste Management Incorporated*	1,238,586	2.90%
	Total Environmental Control	7,223,884	16.93%
	Investment Companies 0.96% (31 May, 2024: 1.23%)		
56,977	Foresight Environmental Infrastructure Limited*	57,653	0.13%
158,282	Greencoat UK Wind PLC*	241,453	0.57%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL INFRASTRUCTURE FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Investment Companies 0.96% (31 May, 2024: 1.23%) (continued)			
187,942	Sdcl Efficiency Income Trust PLC*	111,418	0.26%
	Total Investment Companies	410,524	0.96%
Private Equity 0.03% (31 May, 2024: 0.03%)			
13,756	Greencoat Renewables PLC*	11,371	0.03%
	Total Private Equity	11,371	0.03%
Transportation 5.80% (31 May, 2024: 9.34%)			
9,924	East Japan Railway Company*	207,985	0.49%
71,317	Getlink SE*	1,364,137	3.20%
77,151	Rumo S.A.*	253,865	0.59%
51,403	Tokyo Metro Company Limited*	649,297	1.52%
	Total Transportation	2,475,284	5.80%
Water 6.80% (31 May, 2024: 6.58%)			
4,888	American States Water Company*	385,517	0.90%
5,829	American Water Works Company Incorporated*	833,372	1.95%
3,249	California Water Service Group*	153,515	0.36%
15,140	Severn Trent PLC*	552,920	1.30%
28,431	Veolia Environnement S.A.*	978,499	2.29%
	Total Water	2,903,823	6.80%
	Total Investments	42,813,998	100.33%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts 0.00% (31 May, 2024: (0.00%))⁽²⁾

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
Brown Brothers Harriman & Co.	EUR	27,036	USD	(30,743)	27/06/25	2	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts						2	0.00%

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co.	USD	62	EUR	(54)	27/06/25	–	–
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						–	–

Net Unrealised Appreciation on Forward Foreign Currency Contracts[∞]						2	0.00%
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	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	42,814,000	100.33%
Other liabilities in excess of other assets	(138,857)	(0.33%)
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	42,675,143	100.00%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL INFRASTRUCTURE FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2025

Portfolio Analysis (Unaudited)	Fair Value USD	Total Assets %
* Transferable securities admitted to an official stock exchange listing	42,134,926	97.31%
** Transferable securities dealt in/on other regulated markets	679,072	1.57%
∞ OTC financial derivative instruments	2	0.00%
Other assets	487,354	1.12%
Total Assets	43,301,354	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

⁽²⁾ Entered into for purposes of share class foreign currency hedging.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL DIVIDEND GROWTH FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
	Agriculture 2.91% (31 May, 2024: 1.83%)		
24,850	Philip Morris International Incorporated*	4,487,661	2.91%
	Total Agriculture	4,487,661	2.91%
	Apparel 1.45% (31 May, 2024: 2.38%)		
4,107	LVMH Moet Hennessy Louis Vuitton SE*	2,227,664	1.45%
	Total Apparel	2,227,664	1.45%
	Banks 7.58% (31 May, 2024: 7.03%)		
23,206	JPMorgan Chase & Company*	6,126,384	3.98%
24,323	Macquarie Group Limited*	3,355,370	2.18%
17,325	Royal Bank of Canada*	2,195,876	1.42%
	Total Banks	11,677,630	7.58%
	Beverages 1.21% (31 May, 2024: 1.78%)		
14,221	PepsiCo Incorporated*	1,869,350	1.21%
	Total Beverages	1,869,350	1.21%
	Commercial Services 1.09% (31 May, 2024: 1.14%)		
33,808	Experian PLC*	1,683,818	1.09%
	Total Commercial Services	1,683,818	1.09%
	Computers 6.41% (31 May, 2024: 5.35%)		
8,256	Accenture PLC Class A*	2,615,666	1.70%
36,129	Apple Incorporated*	7,256,510	4.71%
	Total Computers	9,872,176	6.41%
	Cosmetics & Personal Care 3.08% (31 May, 2024: 1.42%)		
442,055	Haleon PLC*	2,467,696	1.60%
35,683	Unilever PLC*	2,270,914	1.48%
	Total Cosmetics & Personal Care	4,738,610	3.08%
	Distribution & Wholesale 2.53% (31 May, 2024: 2.53%)		
73,400	ITOCHU Corporation*	3,895,794	2.53%
	Total Distribution & Wholesale	3,895,794	2.53%
	Diversified Financial Services 8.30% (31 May, 2024: 7.69%)		
14,320	American Express Company*	4,210,796	2.73%
12,412	Ares Management Corporation Class A*	2,054,186	1.33%
7,040	Mastercard Incorporated Class A*	4,122,624	2.68%
113,000	ORIX Corporation*	2,394,679	1.56%
	Total Diversified Financial Services	12,782,285	8.30%
	Electric 2.27% (31 May, 2024: 3.30%)		
49,420	NextEra Energy Incorporated*	3,491,029	2.27%
	Total Electric	3,491,029	2.27%
	Electrical Components & Equipment 1.94% (31 May, 2024: 2.25%)		
9,324	Eaton Corporation PLC*	2,985,545	1.94%
	Total Electrical Components & Equipment	2,985,545	1.94%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL DIVIDEND GROWTH FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Electronics 1.75% (31 May, 2024: 1.75%)		
11,906	Honeywell International Incorporated*	2,698,733	1.75%
	Total Electronics	2,698,733	1.75%
	Food 1.34% (31 May, 2024: 1.49%)		
19,316	Nestle S.A.*	2,057,871	1.34%
	Total Food	2,057,871	1.34%
	Food Service 2.23% (31 May, 2024: 1.99%)		
97,671	Compass Group PLC*	3,434,392	2.23%
	Total Food Service	3,434,392	2.23%
	Healthcare-Products 2.11% (31 May, 2024: 1.37%)		
24,328	Abbott Laboratories*	3,249,734	2.11%
	Total Healthcare-Products	3,249,734	2.11%
	Insurance 1.88% (31 May, 2024: 1.03%)		
61,351	AXA S.A.*	2,891,815	1.88%
	Total Insurance	2,891,815	1.88%
	Media 1.33% (31 May, 2024: 1.72%)		
59,169	Comcast Corporation Class A*	2,045,472	1.33%
	Total Media	2,045,472	1.33%
	Oil & Gas 3.15% (31 May, 2024: 3.91%)		
25,345	Exxon Mobil Corporation*	2,592,794	1.68%
38,438	TotalEnergies SE*	2,262,774	1.47%
	Total Oil & Gas	4,855,568	3.15%
	Packaging & Containers 3.42% (31 May, 2024: 1.78%)		
134,830	SIG Group AG*	2,756,890	1.79%
57,896	Smurfit WestRock PLC*	2,508,634	1.63%
	Total Packaging & Containers	5,265,524	3.42%
	Pharmaceuticals 7.86% (31 May, 2024: 9.72%)		
20,121	AbbVie Incorporated*	3,744,719	2.43%
35,596	Novo Nordisk A/S Class B*	2,529,019	1.64%
30,370	Sanofi S.A.*	3,007,874	1.96%
16,717	Zoetis Incorporated Class A*	2,818,988	1.83%
	Total Pharmaceuticals	12,100,600	7.86%
	Pipelines 1.62% (31 May, 2024: 1.70%)		
53,464	Enbridge Incorporated*	2,488,247	1.62%
	Total Pipelines	2,488,247	1.62%
	Real Estate 1.77% (31 May, 2024: 2.01%)		
25,106	Prologis Incorporated*	2,726,512	1.77%
	Total Real Estate	2,726,512	1.77%
	Retail 3.78% (31 May, 2024: 3.79%)		
11,673	Lowe's Companies Incorporated*	2,634,946	1.71%
10,173	McDonald's Corporation*	3,192,796	2.07%
	Total Retail	5,827,742	3.78%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL DIVIDEND GROWTH FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Semiconductors 9.02% (31 May, 2024: 7.99%)		
34,435	Broadcom Incorporated*	8,335,680	5.41%
28,777	Taiwan Semiconductor Manufacturing Company Limited Sponsored ADR*	5,563,170	3.61%
	Total Semiconductors	13,898,850	9.02%
	Software 9.81% (31 May, 2024: 8.59%)		
19,782	Microsoft Corporation*	9,106,842	5.91%
19,865	SAP SE*	6,009,563	3.90%
	Total Software	15,116,405	9.81%
	Telecommunications 4.65% (31 May, 2024: 4.42%)		
780,512	HKT Trust & HKT Limited*	1,124,162	0.73%
110,700	KDDI Corporation*	1,916,274	1.25%
8,349	Motorola Solutions Incorporated*	3,468,007	2.25%
623,530	Vodafone Group PLC*	646,641	0.42%
	Total Telecommunications	7,155,084	4.65%
	Transportation 1.16% (31 May, 2024: 1.36%)		
8,066	Union Pacific Corporation*	1,787,910	1.16%
	Total Transportation	1,787,910	1.16%
	Water 2.28% (31 May, 2024: 1.47%)		
102,057	Veolia Environnement S.A.*	3,512,457	2.28%
	Total Water	3,512,457	2.28%
	Total Investments	150,824,478	97.93%
Total financial assets at fair value through profit or loss		150,824,478	97.93%
Other assets in excess of other liabilities		3,182,694	2.07%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		154,007,172	100.00%
Portfolio Analysis (Unaudited)		Total Assets %	
* Transferable securities admitted to an official stock exchange listing		150,824,478	97.77%
Other assets ⁽¹⁾		3,436,207	2.23%
Total Assets		154,260,685	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Total Assets of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
	Aerospace & Defence 0.59% (31 May, 2024: 0.82%)		
2,400	General Dynamics Corporation*	668,376	0.59%
	Total Aerospace & Defence	668,376	0.59%
	Agriculture 0.81% (31 May, 2024: 0.55%)		
5,124	Philip Morris International Incorporated*	925,343	0.81%
	Total Agriculture	925,343	0.81%
	Banks 2.18% (31 May, 2024: 0.54%)		
3,400	Bank of New York Mellon Corporation/The*	301,274	0.26%
3,600	Citigroup Incorporated*	271,152	0.24%
3,700	JPMorgan Chase & Company*	976,800	0.86%
2,600	Morgan Stanley*	332,878	0.29%
8,100	Wells Fargo & Company*	605,718	0.53%
	Total Banks	2,487,822	2.18%
	Beverages 0.40% (31 May, 2024: 0.00%)		
6,300	Coca-Cola Company/The*	454,230	0.40%
	Total Beverages	454,230	0.40%
	Biotechnology 0.45% (31 May, 2024: 0.00%)		
1,800	Amgen Incorporated*	518,724	0.45%
	Total Biotechnology	518,724	0.45%
	Building Materials 0.42% (31 May, 2024: 0.82%)		
6,700	Carrier Global Corporation*	477,040	0.42%
	Total Building Materials	477,040	0.42%
	Chemicals 0.25% (31 May, 2024: 0.52%)		
600	Linde PLC*	280,548	0.25%
	Total Chemicals	280,548	0.25%
	Computers 0.42% (31 May, 2024: 0.74%)		
27,400	Hewlett Packard Enterprise Company*	473,472	0.42%
	Total Computers	473,472	0.42%
	Diversified Financial Services 0.48% (31 May, 2024: 0.00%)		
1,000	American Express Company*	294,050	0.26%
500	Ameriprise Financial Incorporated*	254,620	0.22%
	Total Diversified Financial Services	548,670	0.48%
	Electric 1.56% (31 May, 2024: 0.55%)		
9,600	Alliant Energy Corporation*	597,408	0.52%
7,060	Sempra*	554,845	0.49%
6,900	Southern Company/The*	621,000	0.55%
	Total Electric	1,773,253	1.56%
	Electronics 0.84% (31 May, 2024: 1.84%)		
1,101	Hubbell Incorporated Class B*	428,928	0.37%
8,100	nVent Electric PLC*	532,980	0.47%
	Total Electronics	961,908	0.84%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Healthcare-Products 0.78% (31 May, 2024: 0.49%)		
4,500	Abbott Laboratories*	601,110	0.53%
1,500	Danaher Corporation*	284,850	0.25%
	Total Healthcare-Products	885,960	0.78%
	Healthcare-Services 0.16% (31 May, 2024: 0.00%)		
600	UnitedHealth Group Incorporated*	181,146	0.16%
	Total Healthcare-Services	181,146	0.16%
	Insurance 0.95% (31 May, 2024: 0.50%)		
2,200	Allstate Corporation/The*	461,714	0.40%
2,200	Progressive Corporation/The*	626,846	0.55%
	Total Insurance	1,088,560	0.95%
	Internet 1.01% (31 May, 2024: 1.57%)		
3,400	Alphabet Incorporated Class C*	587,690	0.52%
19,600	Gen Digital Incorporated*	558,208	0.49%
	Total Internet	1,145,898	1.01%
	Iron & Steel 0.20% (31 May, 2024: 0.00%)		
2,100	Nucor Corporation*	229,656	0.20%
	Total Iron & Steel	229,656	0.20%
	Lodging 0.49% (31 May, 2024: 0.50%)		
7,500	Boyd Gaming Corporation*	562,275	0.49%
	Total Lodging	562,275	0.49%
	Media 0.76% (31 May, 2024: 0.75%)		
7,700	Walt Disney Company/The*	870,408	0.76%
	Total Media	870,408	0.76%
	Miscellaneous Manufacturers 0.52% (31 May, 2024: 0.72%)		
900	Parker-Hannifin Corporation*	598,230	0.52%
	Total Miscellaneous Manufacturers	598,230	0.52%
	Oil & Gas 0.73% (31 May, 2024: 1.68%)		
5,300	Exxon Mobil Corporation*	542,190	0.48%
4,300	Shell PLC Sponsored ADR*	284,746	0.25%
	Total Oil & Gas	826,936	0.73%
	Packaging & Containers 0.21% (31 May, 2024: 0.00%)		
5,400	Smurfit WestRock PLC*	233,982	0.21%
	Total Packaging & Containers	233,982	0.21%
	Pharmaceuticals 0.44% (31 May, 2024: 0.51%)		
10,100	Sanofi S.A. Sponsored ADR*	498,637	0.44%
	Total Pharmaceuticals	498,637	0.44%
	Pipelines 0.29% (31 May, 2024: 0.00%)		
1,400	Cheniere Energy Incorporated*	331,786	0.29%
	Total Pipelines	331,786	0.29%
	Real Estate 0.76% (31 May, 2024: 0.96%)		
2,100	American Tower Corporation*	450,765	0.39%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Real Estate 0.76% (31 May, 2024: 0.96%) (continued)		
11,900	Rexford Industrial Realty Incorporated*	419,356	0.37%
	Total Real Estate	870,121	0.76%
	Retail 0.86% (31 May, 2024: 1.04%)		
800	Home Depot Incorporated/The*	294,632	0.26%
6,900	Walmart Incorporated*	681,168	0.60%
	Total Retail	975,800	0.86%
	Semiconductors 0.47% (31 May, 2024: 0.88%)		
3,400	Applied Materials Incorporated*	532,950	0.47%
	Total Semiconductors	532,950	0.47%
	Software 0.21% (31 May, 2024: 0.00%)		
1,500	Fiserv Incorporated*	244,185	0.21%
	Total Software	244,185	0.21%
	Telecommunications 1.14% (31 May, 2024: 0.57%)		
21,400	AT&T Incorporated*	594,920	0.52%
14,100	Corning Incorporated*	699,219	0.62%
	Total Telecommunications	1,294,139	1.14%
	Transportation 0.21% (31 May, 2024: 0.00%)		
1,100	FedEx Corporation*	239,910	0.21%
	Total Transportation	239,910	0.21%
	Total Equities	21,179,965	18.59%
	FIXED INCOME		
	Agriculture 1.82% (31 May, 2024: 1.23%)		
570,000	Altria Group Incorporated, 5.800%, 14/02/2039*	564,278	0.50%
800,000	BAT Capital Corporation, 7.081%, 02/08/2053*	868,142	0.76%
700,000	Land O' Lakes Incorporated, 8.000%, 16/07/2025** ⁽¹⁾	636,848	0.56%
	Total Agriculture	2,069,268	1.82%
	Auto Manufacturers 2.69% (31 May, 2024: 3.82%)		
1,095,000	Ford Motor Company, 5.291%, 08/12/2046*	863,379	0.76%
440,000	Ford Motor Credit Company LLC, 7.350%, 04/11/2027*	452,869	0.40%
500,000	General Motors Company, 6.600%, 01/04/2036*	516,307	0.45%
89,000	General Motors Financial Company Incorporated, 5.700%, 30/09/2030** ⁽¹⁾	85,378	0.07%
1,175,000	General Motors Financial Company Incorporated, 6.500%, 30/09/2028** ⁽¹⁾	1,145,901	1.01%
	Total Auto Manufacturers	3,063,834	2.69%
	Auto Parts & Equipment 0.26% (31 May, 2024: 1.09%)		
300,000	Adient Global Holdings Limited, 7.500%, 15/02/2033**	297,638	0.26%
	Total Auto Parts & Equipment	297,638	0.26%
	Banks 9.01% (31 May, 2024: 10.13%)		
390,000	Bank of America Corporation, 6.300%, 10/03/2026** ⁽¹⁾	392,981	0.35%
1,575,000	Bank of America Corporation, 6.625%, 01/05/2030** ⁽¹⁾	1,599,961	1.40%
550,000	Citigroup Incorporated, 6.250%, 15/08/2026** ⁽¹⁾	555,492	0.49%
550,000	Citigroup Incorporated, 7.375%, 15/05/2028** ⁽¹⁾	567,810	0.50%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Banks 9.01% (31 May, 2024: 10.13%) (continued)			
425,000	First Citizens BancShares Incorporated/NC, 8.533%, 04/01/2027**(1)	433,567	0.38%
1,300,000	Goldman Sachs Group Incorporated/The, 7.500%, 10/02/2029**(1)	1,359,504	1.19%
875,000	JPMorgan Chase & Company, 6.875%, 01/06/2029**(1)	912,352	0.80%
700,000	Morgan Stanley, 5.948%, 19/01/2038**	706,188	0.62%
537,000	PNC Financial Services Group Incorporated/The, 6.200%, 15/09/2027**(1)	544,507	0.48%
1,175,000	State Street Corporation, 6.700%, 15/03/2029**(1)	1,199,405	1.05%
1,875,000	Wells Fargo & Company, 7.625%, 15/09/2028**(1)	1,997,327	1.75%
	Total Banks	10,269,094	9.01%
Building Materials 0.50% (31 May, 2024: 0.00%)			
575,000	Builders FirstSource Incorporated, 6.375%, 01/03/2034**	572,891	0.50%
	Total Building Materials	572,891	0.50%
Chemicals 1.14% (31 May, 2024: 1.45%)			
553,000	Ashland Incorporated, 6.875%, 15/05/2043*	562,780	0.49%
287,000	Celanese US Holdings LLC, 6.415%, 15/07/2027*	294,261	0.26%
425,000	Celanese US Holdings LLC, 7.050%, 15/11/2030*	437,996	0.39%
	Total Chemicals	1,295,037	1.14%
Commercial Services 0.75% (31 May, 2024: 0.74%)			
425,000	Herc Holdings Escrow Incorporated, 7.000%, 15/06/2030**	437,846	0.38%
425,000	United Rentals North America Incorporated, 5.250%, 15/01/2030*	422,381	0.37%
	Total Commercial Services	860,227	0.75%
Computers 3.92% (31 May, 2024: 4.43%)			
280,000	CACI International Incorporated, 6.375%, 15/06/2033**	285,443	0.25%
1,125,000	Hewlett Packard Enterprise Company, 6.350%, 15/10/2045*	1,125,229	0.99%
400,000	Seagate HDD Cayman, 3.500%, 01/06/2028**	605,486	0.53%
1,325,000	Seagate HDD Cayman, 9.625%, 01/12/2032*	1,503,908	1.32%
625,000	Western Digital Corporation, 3.000%, 15/11/2028**	945,000	0.83%
	Total Computers	4,465,066	3.92%
Diversified Financial Services 2.46% (31 May, 2024: 3.14%)			
626,700	Ally Financial Incorporated, 4.700%, 15/05/2026**(1)	592,091	0.52%
1,050,000	Ally Financial Incorporated, 8.000%, 01/11/2031*	1,174,898	1.03%
325,000	American Express Company, 3.550%, 15/09/2026**(1)	314,293	0.27%
550,000	Ares Finance Company III LLC, 4.125%, 30/06/2051**	537,589	0.47%
195,000	Capital One Financial Corporation, 3.950%, 01/09/2026**(1)	189,294	0.17%
	Total Diversified Financial Services	2,808,165	2.46%
Electric 12.05% (31 May, 2024: 9.39%)			
975,000	AES Corporation/The, 7.600%, 15/01/2055**	982,714	0.86%
650,000	Dominion Energy Incorporated, 6.875%, 01/02/2055**	673,349	0.59%
950,000	Dominion Energy Incorporated, 7.000%, 01/06/2054**	998,284	0.88%
650,000	Edison International, 5.000%, 15/12/2026**	580,197	0.51%
546,000	Edison International, 7.875%, 15/06/2054**	525,319	0.46%
225,000	Edison International, 8.125%, 15/06/2053**	222,283	0.19%
1,490,000	Emera Incorporated, 6.750%, 15/06/2076**	1,497,319	1.31%
775,000	EUSHI Finance Incorporated, 7.625%, 15/12/2054**	792,345	0.70%
625,000	FirstEnergy Corporation, 4.000%, 01/05/2026**	636,875	0.56%
1,225,000	NextEra Energy Capital Holdings Incorporated, 5.650%, 01/05/2079**	1,192,956	1.05%
375,000	NextEra Energy Capital Holdings Incorporated, 6.750%, 15/06/2054**	383,421	0.34%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Electric 12.05% (31 May, 2024: 9.39%) (continued)		
1,132,000	NRG Energy Incorporated, 10.250%, 15/03/2028** ⁽¹⁾	1,246,405	1.09%
900,000	PG&E Corporation, 7.375%, 15/03/2055**	881,294	0.77%
125,000	Southern Company/The, 6.375%, 15/03/2055**	127,040	0.11%
950,000	Vistra Corporation, 7.000%, 15/12/2026** ⁽¹⁾	963,656	0.85%
1,975,000	Vistra Corporation, 8.000%, 15/10/2026** ⁽¹⁾	2,026,966	1.78%
	Total Electric	13,730,423	12.05%
	Electrical Components & Equipment 0.52% (31 May, 2024: 0.51%)		
582,000	WESCO Distribution Incorporated, 7.250%, 15/06/2028**	588,879	0.52%
	Total Electrical Components & Equipment	588,879	0.52%
	Entertainment 2.43% (31 May, 2024: 2.43%)		
690,000	Caesars Entertainment Incorporated, 6.500%, 15/02/2032**	695,551	0.61%
1,075,000	Light & Wonder International Incorporated, 7.500%, 01/09/2031**	1,110,891	0.97%
1,050,000	Warnermedia Holdings Incorporated, 5.141%, 15/03/2052**	680,671	0.60%
275,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corporation, 7.125%, 15/02/2031**	288,436	0.25%
	Total Entertainment	2,775,549	2.43%
	Food 0.51% (31 May, 2024: 1.45%)		
574,000	Albertsons Companies Incorporated/Safeway Incorporated/New Albertsons LP/Albertsons LLC, 6.500%, 15/02/2028**	585,584	0.51%
	Total Food	585,584	0.51%
	Hand & Machine Tools 1.52% (31 May, 2024: 1.98%)		
225,000	Regal Rexnord Corporation, 6.050%, 15/04/2028*	231,002	0.20%
1,450,000	Regal Rexnord Corporation, 6.400%, 15/04/2033*	1,500,439	1.32%
	Total Hand & Machine Tools	1,731,441	1.52%
	Healthcare-Services 0.46% (31 May, 2024: 1.92%)		
525,000	Tenet Healthcare Corporation, 6.125%, 01/10/2028**	525,763	0.46%
	Total Healthcare-Services	525,763	0.46%
	Insurance 1.69% (31 May, 2024: 1.44%)		
325,000	Enstar Finance LLC, 5.500%, 15/01/2042**	316,060	0.28%
1,030,000	Liberty Mutual Group Incorporated, 7.800%, 15/03/2037**	1,162,580	1.02%
441,000	MetLife Incorporated, 6.350%, 15/03/2055**	443,613	0.39%
	Total Insurance	1,922,253	1.69%
	Internet 0.50% (31 May, 2024: 2.18%)		
550,000	Gen Digital Incorporated, 7.125%, 30/09/2030**	567,703	0.50%
	Total Internet	567,703	0.50%
	Iron & Steel 0.94% (31 May, 2024: 0.75%)		
985,000	ArcelorMittal S.A., 7.000%, 15/10/2039*	1,068,287	0.94%
	Total Iron & Steel	1,068,287	0.94%
	Leisure Time 0.23% (31 May, 2024: 0.00%)		
245,000	NCL Corporation Limited, 7.750%, 15/02/2029**	257,595	0.23%
	Total Leisure Time	257,595	0.23%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Machinery-Diversified 0.53% (31 May, 2024: 0.56%)			
575,000	Chart Industries Incorporated, 7.500%, 01/01/2030**	600,186	0.53%
	Total Machinery-Diversified	600,186	0.53%
Media 3.34% (31 May, 2024: 4.34%)			
475,000	CCO Holdings LLC/CCO Holdings Capital Corporation, 7.375%, 01/03/2031**	491,625	0.43%
925,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.484%, 23/10/2045**	890,145	0.78%
1,125,000	Nexstar Media Incorporated, 5.625%, 15/07/2027**	1,120,502	0.98%
100,000	Paramount Global, 6.375%, 30/03/2062**	97,750	0.09%
620,000	Paramount Global, 6.875%, 30/04/2036**	630,232	0.55%
500,000	Time Warner Cable Enterprises LLC, 8.375%, 15/07/2033**	574,261	0.51%
	Total Media	3,804,515	3.34%
Mining 0.58% (31 May, 2024: 0.59%)			
700,000	Southern Copper Corporation, 5.875%, 23/04/2045*	667,015	0.58%
	Total Mining	667,015	0.58%
Oil & Gas 3.82% (31 May, 2024: 3.02%)			
675,000	Antero Resources Corporation, 7.625%, 01/02/2029**	690,931	0.61%
850,000	Civitas Resources Incorporated, 8.625%, 01/11/2030**	838,245	0.74%
625,000	Diamondback Energy Incorporated, 6.250%, 15/03/2033**	651,809	0.57%
775,000	PBF Holding Company LLC/PBF Finance Corporation, 6.000%, 15/02/2028*	719,580	0.63%
850,000	Permian Resources Operating LLC, 7.000%, 15/01/2032**	871,926	0.76%
550,000	Valero Energy Corporation, 6.625%, 15/06/2037*	577,349	0.51%
	Total Oil & Gas	4,349,840	3.82%
Packaging & Containers 1.56% (31 May, 2024: 1.01%)			
575,000	Owens-Brockway Glass Container Incorporated, 7.250%, 15/05/2031**	575,982	0.51%
1,145,000	Sealed Air Corporation, 6.875%, 15/07/2033**	1,199,413	1.05%
	Total Packaging & Containers	1,775,395	1.56%
Pipelines 6.30% (31 May, 2024: 3.44%)			
1,696,000	Columbia Pipelines Operating Company LLC, 6.544%, 15/11/2053**	1,704,478	1.50%
700,000	Enbridge Incorporated, 8.500%, 15/01/2084**	759,583	0.67%
2,000,000	Energy Transfer LP, 8.000%, 15/05/2054**	2,096,378	1.84%
571,000	South Bow Canadian Infrastructure Holdings Limited, 7.500%, 01/03/2055**	569,385	0.50%
50,000	Transcanada Trust, 5.600%, 07/03/2082**	47,021	0.04%
865,000	Transcanada Trust, 5.875%, 15/08/2076**	858,919	0.75%
275,000	Venture Global LNG Incorporated, 8.375%, 01/06/2031**	279,164	0.24%
300,000	Venture Global LNG Incorporated, 9.000%, 30/09/2029** ⁽¹⁾	282,951	0.25%
575,000	Western Midstream Operating LP, 6.150%, 01/04/2033**	587,315	0.51%
	Total Pipelines	7,185,194	6.30%
Real Estate 2.87% (31 May, 2024: 1.50%)			
1,174,000	Iron Mountain Incorporated, 7.000%, 15/02/2029**	1,212,939	1.07%
1,075,000	Piedmont Operating Partnership LP, 9.250%, 20/07/2028*	1,187,103	1.04%
970,000	VICI Properties LP, 5.625%, 15/05/2052*	866,991	0.76%
	Total Real Estate	3,267,033	2.87%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Retail 1.47% (31 May, 2024: 2.09%)			
1,116,000	Bath & Body Works Incorporated, 6.875%, 01/11/2035*	1,123,946	0.99%
340,000	Gap Incorporated/The, 3.875%, 01/10/2031**	300,969	0.26%
355,000	Nordstrom Incorporated, 5.000%, 15/01/2044**	248,294	0.22%
	Total Retail	1,673,209	1.47%
Semiconductors 1.28% (31 May, 2024: 1.25%)			
1,460,000	Amkor Technology Incorporated, 6.625%, 15/09/2027**	1,464,754	1.28%
	Total Semiconductors	1,464,754	1.28%
Software 0.75% (31 May, 2024: 0.41%)			
800,000	Oracle Corporation, 6.500%, 15/04/2038*	851,738	0.75%
	Total Software	851,738	0.75%
Telecommunications 2.01% (31 May, 2024: 2.55%)			
425,000	Bell Telephone Company of Canada or Bell Canada, 7.000%, 15/09/2055**	426,148	0.37%
645,000	GCI LLC, 4.750%, 15/10/2028**	606,630	0.53%
800,000	Level 3 Financing Incorporated, 11.000%, 15/11/2029**	907,533	0.80%
350,000	Sprint LLC, 7.625%, 01/03/2026**	353,847	0.31%
	Total Telecommunications	2,294,158	2.01%
Transportation 1.72% (31 May, 2024: 1.68%)			
875,000	XPO CNW Incorporated, 6.700%, 01/05/2034*	896,875	0.79%
555,000	XPO Incorporated, 6.250%, 01/06/2028**	560,545	0.49%
490,000	XPO Incorporated, 7.125%, 01/06/2031**	507,330	0.44%
	Total Transportation	1,964,750	1.72%
	Total Fixed Income	79,352,484	69.63%
PREFERRED STOCKS			
Aerospace & Defence 0.46% (31 May, 2024: 0.00%)			
7,750	Boeing Company/The, 6.000%, 15/10/2027*	521,730	0.46%
	Total Aerospace & Defence	521,730	0.46%
Agriculture 1.17% (31 May, 2024: 1.17%)			
48,513	CHS Incorporated, 6.750%, 29/06/2025*(1)	1,212,825	1.07%
4,535	CHS Incorporated, 7.100%, 29/06/2025*(1)	115,370	0.10%
	Total Agriculture	1,328,195	1.17%
Banks 2.36% (31 May, 2024: 0.97%)			
500	Bank of America Corporation, 7.250%, 30/04/2025*(1)	580,500	0.51%
38,100	Morgan Stanley, 6.625%, 15/10/2029*(1)	979,551	0.86%
8,675	Morgan Stanley, 6.875%, 15/07/2025*(1)	219,738	0.19%
17,791	Morgan Stanley, 7.125%, 15/07/2025*(1)	454,026	0.40%
399	Wells Fargo & Company, 7.500%, 16/03/2025*(1)	453,264	0.40%
	Total Banks	2,687,079	2.36%
Computers 0.35% (31 May, 2024: 0.00%)			
7,850	Hewlett Packard Enterprise Company, 7.625%, 01/09/2027*	404,511	0.35%
	Total Computers	404,511	0.35%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Distribution & Wholesale 0.62% (31 May, 2024: 0.49%)		
27,482	WESCO International Incorporated, 10.625%, 22/06/2025 ^{*(1)}	701,341	0.62%
	Total Distribution & Wholesale	701,341	0.62%
	Electric 0.93% (31 May, 2024: 1.09%)		
9,131	Algonquin Power & Utilities Corporation, 8.864%, 01/07/2079*	233,662	0.20%
36,325	SCE Trust VII, 7.500%, 22/11/2028 ^{*(1)}	832,206	0.73%
	Total Electric	1,065,868	0.93%
	Insurance 2.56% (31 May, 2024: 2.54%)		
24,200	Allstate Corporation/The, 7.375%, 15/07/2028 ^{*(1)}	642,510	0.56%
20,000	Athene Holding Limited, 6.350%, 30/06/2029 ^{*(1)}	466,800	0.41%
24,372	Athene Holding Limited, 6.375%, 01/07/2025 ^{*(1)}	614,174	0.54%
14,025	Enstar Group Limited, 7.000%, 01/09/2028 ^{*(1)}	302,519	0.27%
34,675	Reinsurance Group of America Incorporated, 7.125%, 15/10/2052*	892,535	0.78%
	Total Insurance	2,918,538	2.56%
	Machinery-Diversified 0.21% (31 May, 2024: 0.00%)		
4,200	Chart Industries Incorporated, 6.750%, 15/12/2025*	245,196	0.21%
	Total Machinery-Diversified	245,196	0.21%
	Real Estate 0.15% (31 May, 2024: 0.34%)		
7,398	National Storage Affiliates Trust, 6.000%, 29/06/2025 ^{*(1)}	172,152	0.15%
	Total Real Estate	172,152	0.15%
	Total Preferred Stocks	10,044,610	8.81%
STRUCTURED NOTES			
	Banks 0.25% (31 May, 2024: 0.51%)		
1,700	JPMorgan Chase Bank NA, 0.000%, 23/12/2025^	284,367	0.25%
	Total Banks	284,367	0.25%
	Diversified Financial Services 0.27% (31 May, 2024: 0.00%)		
1,300	Merrill Lynch BV, 10.000%, 13/11/2025^	310,837	0.27%
	Total Diversified Financial Services	310,837	0.27%
	Total Structured Notes	595,204	0.52%
	Total Investments	111,172,263	97.55%

NUVEEN FLEXIBLE INCOME FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.00%) (31 May, 2024: (0.00%))⁽²⁾

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
Brown Brothers Harriman & Co.	USD	32	GBP	(24)	27/06/25	–	–
Brown Brothers Harriman & Co.	USD	0	GBP	(0)	27/06/25	–	–
Total Unrealised Appreciation on Forward Foreign Currency Contracts						–	–

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co.	GBP	31,438	USD	(42,566)	27/06/25	(204)	(0.00%)
Brown Brothers Harriman & Co.	GBP	5,002	USD	(6,773)	27/06/25	(32)	(0.00%)
Brown Brothers Harriman & Co.	GBP	575	USD	(779)	27/06/25	(4)	(0.00%)
Brown Brothers Harriman & Co.	GBP	97	USD	(131)	27/06/25	(1)	(0.00%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(241)	(0.00%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞]						(241)	(0.00%)
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	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	111,172,263	97.55%
Total financial liabilities at fair value through profit or loss	(241)	(0.00%)
Other assets in excess of other liabilities	2,789,970	2.45%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	113,961,992	100.00%

Portfolio Analysis (Unaudited)	Total Assets %
* Transferable securities admitted to an official stock exchange listing	49,701,328 43.11%
** Transferable securities dealt in/on other regulated markets	60,875,731 52.80%
∞ OTC financial derivative instruments	– 0.00%
^ Unlisted (31 May, 2024: 0.51%)	595,204 0.52%
Other assets ⁽³⁾	4,125,914 3.57%
Total Assets	115,298,177 100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Perpetual security. Maturity date presented represents the next call date.

⁽²⁾ Entered into for purposes of share class foreign currency hedging.

⁽³⁾ Total Assets of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN EMERGING MARKETS SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
FIXED INCOME			
Auto Manufacturers 0.39% (31 May, 2024: 0.63%)			
500,000	Ford Otomotiv Sanayi A/S, 7.125%, 25/04/2029**	498,968	0.39%
	Total Auto Manufacturers	498,968	0.39%
Banks 7.97% (31 May, 2024: 6.21%)			
200,000	Abu Dhabi Commercial Bank PJSC, 5.361%, 10/03/2035*	200,660	0.16%
300,000	Abu Dhabi Commercial Bank PJSC, 5.500%, 12/01/2029*	307,701	0.24%
875,000	Banco Bradesco S.A., 6.500%, 22/01/2030**	909,020	0.70%
500,000	Banco do Brasil S.A., 6.250%, 18/04/2030**	510,181	0.39%
500,000	Banco Mercantil del Norte S.A., 8.375%, 14/10/2030*(2)	512,942	0.40%
1,850,000	Banco Nacional de Comercio Exterior SNC, 2.720%, 11/08/2031*	1,738,861	1.35%
400,000	Bangkok Bank PCL, 5.650%, 05/07/2034**	409,358	0.32%
700,000	Bank Hapoalim BM, 3.255%, 21/01/2032**	669,550	0.52%
500,000	Bank Mandiri Persero Tbk PT, 4.900%, 24/03/2028**	500,753	0.39%
	BBVA Mexico S.A. Institucion de Banca Multiple Grupo Financiero		
350,000	BBVA Mexico, 7.625%, 11/02/2035**	354,340	0.27%
	BBVA Mexico S.A. Institucion De Banca Multiple Grupo Financiero		
225,000	BBVA Mexico, 5.125%, 18/01/2033**	213,846	0.17%
	BBVA Mexico S.A. Institucion De Banca Multiple Grupo Financiero		
250,000	BBVA Mexico, 8.125%, 08/01/2039**	255,800	0.20%
500,000	Caixa Economica Federal, 5.625%, 13/05/2030*	496,750	0.38%
500,000	First Abu Dhabi Bank PJSC, 5.804%, 16/01/2035*	507,870	0.39%
400,000	Itau Unibanco Holding S.A., 6.000%, 27/02/2030**	405,800	0.31%
415,000	Powszechna Kasa Oszczednosci Bank Polski S.A., 3.875%, 12/09/2027*	475,928	0.37%
300,000	QNB Finance Limited, 4.875%, 30/01/2029*	301,950	0.23%
500,000	Shinhan Bank Company Limited, 4.000%, 23/04/2029*	482,097	0.37%
400,000	Shinhan Bank Company Limited, 4.375%, 13/04/2032*	375,898	0.29%
700,000	United Overseas Bank Limited, 2.000%, 14/10/2031*	673,590	0.52%
	Total Banks	10,302,895	7.97%
Beverages 0.29% (31 May, 2024: 0.29%)			
500,000	Embotelladora Andina S.A., 3.950%, 21/01/2050**	371,250	0.29%
	Total Beverages	371,250	0.29%
Diversified Financial Services 1.19% (31 May, 2024: 1.79%)			
1,000,000	REC Limited, 5.625%, 11/04/2028**	1,014,945	0.79%
500,000	WLB Asset VI Private Limited, 7.250%, 21/12/2027*	518,788	0.40%
	Total Diversified Financial Services	1,533,733	1.19%
Electric 3.10% (31 May, 2024: 2.57%)			
500,000	AES Andes S.A., 6.300%, 15/03/2029**	508,831	0.39%
300,000	AES Andes S.A., 8.150%, 10/06/2055**	306,267	0.24%
1,100,000	Colbun S.A., 3.150%, 19/01/2032**	964,554	0.75%
425,000	Comision Federal de Electricidad, 5.700%, 24/01/2030**	417,988	0.32%
450,000	Engie Energia Chile S.A., 6.375%, 17/04/2034**	457,706	0.35%
550,000	Saudi Electricity Sukuk Programme Company, 4.632%, 11/04/2033*	535,918	0.42%
600,000	Sociedad de Transmision Austral S.A., 4.000%, 27/01/2032**	548,654	0.42%
273,800	Star Energy Geothermal Wayang Windu Limited, 6.750%, 24/04/2033**	273,344	0.21%
	Total Electric	4,013,262	3.10%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN EMERGING MARKETS SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Energy-Alternate Sources 1.36% (31 May, 2024: 1.95%)		
1,268,080	Sweihan PV Power Company PJSC, 3.625%, 31/01/2049*	1,039,117	0.80%
811,108	UEP Penonome II S.A., 6.500%, 01/10/2038**	716,931	0.56%
	Total Energy-Alternate Sources	1,756,048	1.36%
	Engineering & Construction 0.23% (31 May, 2024: 0.26%)		
450,000	Aeropuerto Internacional de Tocumen S.A., 5.125%, 11/08/2061**	304,313	0.23%
	Total Engineering & Construction	304,313	0.23%
	Environmental Control 0.32% (31 May, 2024: 0.38%)		
445,000	Ambipar Lux Sarl, 9.875%, 06/02/2031**	412,467	0.32%
	Total Environmental Control	412,467	0.32%
	Food 0.56% (31 May, 2024: 0.82%)		
480,000	Bimbo Bakeries USA Incorporated, 6.400%, 15/01/2034**	502,220	0.39%
300,000	Grupo Bimbo SAB de CV, 4.000%, 06/09/2049**	215,817	0.17%
	Total Food	718,037	0.56%
	Forest Products & Paper 1.94% (31 May, 2024: 1.17%)		
700,000	Celulosa Arauco y Constitucion S.A., 4.200%, 29/01/2030**	659,265	0.51%
400,000	Celulosa Arauco y Constitucion S.A., 6.180%, 05/05/2032**	401,273	0.31%
425,000	Inversiones CMPC S.A., 4.375%, 04/04/2027**	421,750	0.32%
1,000,000	LD Celulose International GmbH, 7.950%, 26/01/2032**	1,030,500	0.80%
	Total Forest Products & Paper	2,512,788	1.94%
	Home Furnishings 0.88% (31 May, 2024: 0.91%)		
1,100,000	Arcelik A/S, 8.500%, 25/09/2028**	1,138,060	0.88%
	Total Home Furnishings	1,138,060	0.88%
	Mining 0.99% (31 May, 2024: 0.22%)		
275,000	Antofagasta PLC, 6.250%, 02/05/2034*	280,057	0.22%
1,000,000	Windfall Mining Group Incorporated/Groupe Minier Windfall Incorporated, 5.854%, 13/05/2032**	998,479	0.77%
	Total Mining	1,278,536	0.99%
	Multi-National 1.63% (31 May, 2024: 3.16%)		
26,100,000	Asian Development Bank, 6.200%, 06/10/2026*	303,030	0.23%
695,000	Banque Ouest Africaine de Developpement, 2.750%, 22/01/2033*	663,605	0.51%
750,000	Banque Ouest Africaine de Developpement, 8.200%, 13/02/2055**	746,586	0.58%
25,000,000	European Bank for Reconstruction & Development, 6.300%, 26/10/2027*	289,732	0.22%
1,800,000,000	International Bank for Reconstruction & Development, 6.250%, 12/01/2028*	110,707	0.09%
	Total Multi-National	2,113,660	1.63%
	Packaging & Containers 0.75% (31 May, 2024: 0.74%)		
975,000	Klabn Austria GmbH, 4.875%, 19/09/2027**	964,543	0.75%
	Total Packaging & Containers	964,543	0.75%
	Real Estate 0.40% (31 May, 2024: 0.41%)		
500,000	MAF Global Securities Limited, 7.875%, 30/06/2027** ⁽²⁾	513,500	0.40%
	Total Real Estate	513,500	0.40%

NUVEEN EMERGING MARKETS SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Retail 0.39% (31 May, 2024: 0.00%)		
500,000	Arcos Dorados BV, 6.375%, 29/01/2032**	509,900	0.39%
	Total Retail	509,900	0.39%
	Sovereign 69.80% (31 May, 2024: 72.52%)		
575,000	Abu Dhabi Government International Bond, 3.125%, 30/09/2049*	381,072	0.29%
1,606,000	Argentine Republic Government International Bond, 0.750%, 09/07/2030*	1,257,498	0.97%
3,375,000	Argentine Republic Government International Bond, 4.125%, 09/07/2035*	2,266,312	1.75%
300,000	Benin Government International Bond, 4.875%, 19/01/2032*	298,842	0.23%
500,000	Benin Government International Bond, 7.960%, 13/02/2038*	458,212	0.35%
500,000	Benin Government International Bond, 8.375%, 23/01/2041*	463,327	0.36%
280,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.800%, 01/10/2029*	302,799	0.23%
1,750,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2027* ⁸	289,590	0.22%
1,850,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2031*	291,085	0.22%
1,700,000	Brazilian Government International Bond, 5.000%, 27/01/2045*	1,252,220	0.97%
475,000	Brazilian Government International Bond, 5.625%, 21/02/2047*	373,231	0.29%
500,000	Brazilian Government International Bond, 6.250%, 18/03/2031*	512,650	0.40%
200,000	Brazilian Government International Bond, 7.125%, 20/01/2037*	206,220	0.16%
775,000	Brazilian Government International Bond, 7.125%, 13/05/2054*	716,664	0.55%
350,000	Bulgaria Government International Bond, 5.000%, 05/03/2037*	338,474	0.26%
1,655,000	Chile Government International Bond, 3.100%, 07/05/2041*	1,202,357	0.93%
1,375,000	Chile Government International Bond, 3.500%, 25/01/2050*	953,837	0.74%
350,000	Chile Government International Bond, 3.875%, 09/07/2031*	407,177	0.31%
2,350,000	Colombia Government International Bond, 3.250%, 22/04/2032*	1,843,575	1.43%
1,150,000	Colombia Government International Bond, 4.125%, 15/05/2051*	641,010	0.50%
1,800,000	Colombia Government International Bond, 5.200%, 15/05/2049*	1,179,900	0.91%
635,000	Colombia Government International Bond, 8.000%, 14/11/2035**	634,879	0.49%
2,635,000,000	Colombian TES, 7.000%, 30/06/2032*	490,631	0.38%
450,000	Costa Rica Government International Bond, 6.550%, 03/04/2034*	462,951	0.36%
200,000	Costa Rica Government International Bond, 7.000%, 04/04/2044*	201,500	0.16%
7,500,000	Czech Republic Government Bond, 0.950%, 15/05/2030*	301,075	0.23%
8,500,000	Dominican Republic Bond, 11.250%, 05/02/2027*	147,100	0.11%
725,000	Dominican Republic International Bond, 4.500%, 30/01/2030*	679,978	0.53%
700,000	Dominican Republic International Bond, 4.875%, 23/09/2032*	637,630	0.49%
450,000	Dominican Republic International Bond, 5.300%, 21/01/2041*	378,653	0.29%
1,250,000	Dominican Republic International Bond, 5.875%, 30/01/2060*	1,025,188	0.79%
725,000	Dominican Republic International Bond, 5.950%, 25/01/2027*	728,988	0.56%
625,000	Dominican Republic International Bond, 6.400%, 05/06/2049*	570,313	0.44%
150,000	Dominican Republic International Bond, 6.600%, 01/06/2036*	149,168	0.12%
450,000	Dominican Republic International Bond, 7.450%, 30/04/2044*	462,712	0.36%
8,000,000	Dominican Republic International Bond, 10.375%, 11/01/2030*	136,642	0.11%
1,300,000	Egypt Government International Bond, 5.800%, 30/09/2027*	1,255,802	0.97%
1,125,000	Egypt Government International Bond, 7.053%, 15/01/2032*	980,322	0.76%
2,775,000	Egypt Government International Bond, 8.500%, 31/01/2047*	2,136,348	1.65%
650,000	Egypt Government International Bond, 8.625%, 04/02/2030*	644,246	0.50%
675,000	El Salvador Government International Bond, 9.250%, 17/04/2030**	705,982	0.55%
775,000	El Salvador Government International Bond, 9.650%, 21/11/2054*	770,257	0.60%
598,950	Ghana Government International Bond, 5.000%, 03/07/2029*	547,271	0.42%
2,111,300	Ghana Government International Bond, 5.000%, 03/07/2035*	1,567,112	1.21%
2,775,000	Guatemala Government Bond, 5.375%, 24/04/2032*	2,677,875	2.07%
1,050,000	Honduras Government International Bond, 8.625%, 27/11/2034**	1,065,750	0.82%

NUVEEN EMERGING MARKETS SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 69.80% (31 May, 2024: 72.52%) (continued)			
110,000,000	Hungary Government Bond, 4.500%, 23/03/2028*	293,889	0.23%
1,350,000	Hungary Government International Bond, 2.125%, 22/09/2031*	1,108,802	0.86%
555,000	Hungary Government International Bond, 4.000%, 25/07/2029*	647,579	0.50%
425,000	Hungary Government International Bond, 5.250%, 16/06/2029*	426,031	0.33%
1,300,000	Hungary Government International Bond, 5.500%, 16/06/2034*	1,258,195	0.97%
800,000	Hungary Government International Bond, 5.500%, 26/03/2036*	757,200	0.59%
420,000	Hungary Government International Bond, 7.625%, 29/03/2041*	465,616	0.36%
980,000	Indonesia Government International Bond, 4.100%, 24/04/2028*	976,289	0.76%
450,000	Indonesia Government International Bond, 5.600%, 15/01/2035*	463,883	0.36%
5,780,000,000	Indonesia Treasury Bond, 7.000%, 15/09/2030*	363,062	0.28%
476,945	Ivory Coast Government International Bond, 5.750%, 31/12/2032*	445,697	0.34%
925,000	Ivory Coast Government International Bond, 6.125%, 15/06/2033*	818,736	0.63%
282,000	Ivory Coast Government International Bond, 6.375%, 03/03/2028*	280,687	0.22%
375,000	Ivory Coast Government International Bond, 7.625%, 30/01/2033*	361,405	0.28%
500,000	Ivory Coast Government International Bond, 8.075%, 01/04/2036*	472,076	0.36%
500,000	Ivory Coast Government International Bond, 8.250%, 30/01/2037*	473,650	0.37%
1,690,000	Jamaica Government International Bond, 7.875%, 28/07/2045*	1,934,763	1.50%
630,000	Jamaica Government International Bond, 8.000%, 15/03/2039*	730,498	0.56%
1,750,000	Jordan Government International Bond, 7.375%, 10/10/2047*	1,506,365	1.17%
200,000	Korea Housing Finance Corporation, 4.625%, 24/02/2028*	200,825	0.16%
450,000	Korea Housing Finance Corporation, 4.625%, 24/02/2033*	439,863	0.34%
1,200,000	Malaysia Government Bond, 4.254%, 31/05/2035 [^]	298,937	0.23%
1,225,000	Mexico Government International Bond, 4.875%, 19/05/2033*	1,129,707	0.87%
475,000	Mongolia Government International Bond, 4.450%, 07/07/2031*	409,754	0.32%
475,000	Mongolia Government International Bond, 8.650%, 19/01/2028*	494,057	0.38%
1,000,000	Morocco Government International Bond, 4.000%, 15/12/2050*	657,500	0.51%
1,300,000	Morocco Government International Bond, 5.500%, 11/12/2042*	1,137,461	0.88%
1,700,000	Namibia International Bonds, 5.250%, 29/10/2025*	1,678,607	1.30%
1,590,000	Paraguay Government International Bond, 2.739%, 29/01/2033*	1,329,638	1.03%
650,000	Paraguay Government International Bond, 5.600%, 13/03/2048 (144A)*	562,900	0.44%
325,000	Paraguay Government International Bond, 5.600%, 13/03/2048*	281,125	0.22%
200,000	Paraguay Government International Bond, 6.000%, 09/02/2036**	199,710	0.15%
700,000	Paraguay Government International Bond, 6.650%, 04/03/2055**	680,855	0.53%
635,000	Perusahaan Penerbit SBSN Indonesia III, 3.550%, 09/06/2051*	440,205	0.34%
685,000	Perusahaan Penerbit SBSN Indonesia III, 4.700%, 06/06/2032*	672,811	0.52%
2,175,000	Philippine Government International Bond, 3.950%, 20/01/2040*	1,833,933	1.42%
600,000	Philippine Government International Bond, 4.200%, 29/03/2047*	480,389	0.37%
200,000	Republic of Kenya Government International Bond, 8.000%, 22/05/2032*	182,500	0.14%
200,000	Republic of Kenya Government International Bond, 8.250%, 28/02/2048*	157,562	0.12%
350,000	Republic of Kenya Government International Bond, 9.500%, 05/03/2036*	319,375	0.25%
500,000	Republic of Kenya Government International Bond, 9.750%, 16/02/2031*	498,500	0.39%
1,600,000	Republic of Poland Government Bond, 0.250%, 25/10/2026*	402,540	0.31%
1,475,000	Republic of Poland Government Bond, 2.750%, 25/10/2029*	361,642	0.28%
300,000	Republic of Poland Government International Bond, 4.125%, 11/01/2044*	337,496	0.26%
325,000	Republic of Poland Government International Bond, 5.125%, 18/09/2034*	321,750	0.25%

NUVEEN EMERGING MARKETS SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 69.80% (31 May, 2024: 72.52%) (continued)			
500,000	Republic of Poland Government International Bond, 5.375%, 12/02/2035**	499,799	0.39%
850,000	Republic of Poland Government International Bond, 5.500%, 04/04/2053*	773,490	0.60%
700,000	Republic of Poland Government International Bond, 5.750%, 16/11/2032*	729,271	0.56%
6,600,000	Republic of South Africa Government Bond, 9.000%, 31/01/2040*	308,470	0.24%
600,000	Republic of South Africa Government International Bond, 5.000%, 12/10/2046*	405,000	0.31%
925,000	Republic of South Africa Government International Bond, 5.375%, 24/07/2044*	679,412	0.53%
1,425,000	Republic of South Africa Government International Bond, 7.100%, 19/11/2036*	1,380,170	1.07%
1,300,000	Republic of South Africa Government International Bond, 7.300%, 20/04/2052*	1,124,500	0.87%
1,200,000,000	Republic of Uganda Government Bond, 16.000%, 14/05/2037*	304,759	0.24%
1,360,000	Republic of Uzbekistan International Bond, 3.700%, 25/11/2030*	1,159,454	0.90%
800,000	Republic of Uzbekistan International Bond, 5.375%, 20/02/2029*	772,000	0.60%
225,000	Republic of Uzbekistan International Bond, 6.900%, 28/02/2032*	223,115	0.17%
4,440,000,000	Republic of Uzbekistan International Bond, 16.625%, 29/05/2027*	351,922	0.27%
1,110,000	Romanian Government International Bond, 3.000%, 14/02/2031*	926,027	0.72%
900,000	Romanian Government International Bond, 4.000%, 14/02/2051*	541,596	0.42%
300,000	Romanian Government International Bond, 5.250%, 30/05/2032*	329,954	0.26%
1,200,000	Romanian Government International Bond, 5.750%, 24/03/2035*	1,076,640	0.83%
152,000	Romanian Government International Bond, 5.875%, 30/01/2029*	151,199	0.12%
1,100,000	Rwanda International Government Bond, 5.500%, 09/08/2031*	924,016	0.71%
1,825,000	Senegal Government International Bond, 6.250%, 23/05/2033*	1,312,175	1.01%
1,225,000	Senegal Government International Bond, 6.750%, 13/03/2048*	765,051	0.59%
410,000	Serbia International Bond, 1.500%, 26/06/2029*	419,094	0.32%
2,290,000	Serbia International Bond, 2.125%, 01/12/2030*	1,899,313	1.47%
398,566	Sri Lanka Government International Bond, 3.600%, 15/06/2035*	269,119	0.21%
1,228,460	Sri Lanka Government International Bond, 3.600%, 15/02/2038*	958,039	0.74%
1,950,000	Turkiye Government International Bond, 9.125%, 13/07/2030*	2,125,870	1.64%
1,958,175	Ukraine Government International Bond, 0.000%, 01/02/2035*	949,715	0.73%
152,646	Ukraine Government International Bond, 0.000%, 01/02/2036*	74,129	0.06%
1,923,550	Ukraine Government International Bond, 1.750%, 01/02/2029*	1,174,904	0.91%
1,700,000	Uruguay Government International Bond, 4.975%, 20/04/2055*	1,458,634	1.13%
8,600,000	Uruguay Government International Bond, 8.250%, 21/05/2031*	196,137	0.15%
3,788,190	Uruguay Government International Bond, 9.750%, 20/07/2033*	92,824	0.07%
1,051,742	Zambia Government International Bond, 0.500%, 31/12/2053*	641,563	0.50%
1,058,752	Zambia Government International Bond, 5.750%, 30/06/2033*	950,759	0.74%
Total Sovereign		90,236,610	69.80%
Telecommunications 3.26% (31 May, 2024: 2.64%)			
600,000	Bharti Airtel Limited, 3.250%, 03/06/2031**	549,060	0.43%
350,000	Millicom International Cellular S.A., 7.375%, 02/04/2032**	354,477	0.27%
800,000	MTN Mauritius Investments Limited, 6.500%, 13/10/2026*	803,849	0.62%
500,000	Sable International Finance Limited, 7.125%, 15/10/2032**	490,679	0.38%
1,000,000	Turk Telekomunikasyon A/S, 7.375%, 20/05/2029**	1,012,800	0.78%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN EMERGING MARKETS SUSTAINABLE BOND FUND⁽¹⁾ PORTFOLIO OF INVESTMENTS (continued) As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Telecommunications 3.26% (31 May, 2024: 2.64%) (continued)			
990,000	Turkcell Iletisim Hizmetleri A/S, 7.650%, 24/01/2032*	1,004,315	0.78%
	Total Telecommunications	4,215,180	3.26%
Total Investments		123,393,750	95.45%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.15%) (31 May, 2024: (0.04%))

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
Brown Brothers Harriman & Co. ⁽³⁾	EUR	16,077	USD	(18,281)	27/06/25	1	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts						1	0.00%

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co. ⁽³⁾	NOK	151,232,515	USD	(14,915,124)	27/06/25	(99,535)	(0.08%)
Brown Brothers Harriman & Co. ⁽³⁾	NOK	4,285,803	USD	(422,509)	27/06/25	(2,647)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	USD	27	EUR	(24)	27/06/25	–	–
Morgan Stanley	USD	3,505,539	EUR	(3,163,518)	11/07/25	(95,460)	(0.07%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(197,642)	(0.15%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞]						(197,641)	(0.15%)
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	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	123,393,751	95.45%
Total financial liabilities at fair value through profit or loss	(197,642)	(0.15%)
Other assets in excess of other liabilities	6,076,604	4.70%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	129,272,713	100.00%

Portfolio Analysis (Unaudited)	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	97,774,063	75.41%
** Transferable securities dealt in/on other regulated markets	25,320,750	19.53%
∞ OTC financial derivative instruments	1	0.00%
^ Unlisted (31 May, 2024: 0.00%)	298,937	0.23%
Other assets	6,260,430	4.83%
Total Assets	129,654,181	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁽²⁾ Perpetual security. Maturity date presented represents the next call date.

⁽³⁾ Entered into for purposes of share class foreign currency hedging.

β Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Directors, as specified in Note 1(b) – Subsequent Measurement. For fair value measurement disclosure purposes, investment classified as Level 3.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
FIXED INCOME			
Agency Collateralized CMO 0.01% (31 May, 2024: 0.01%)			
23,702	Freddie Mac REMICS, 2.725%, 15/10/2048**	20,219	0.01%
	Total Agency Collateralized CMO	20,219	0.01%
Airlines 0.79% (31 May, 2024: 0.49%)			
1,100,253	Air Canada 2015-1 Class A Pass Through Trust, 3.600%, 15/03/2027**	1,065,773	0.45%
472,094	Air Canada 2015-2 Class AA Pass Through Trust, 3.750%, 15/12/2027**	455,532	0.20%
178,015	Delta Air Lines 2020-1, Class A Pass Through Trust, 2.500%, 10/06/2028**	166,879	0.07%
182,732	Delta Air Lines 2020-1, Class AA Pass Through Trust, 2.000%, 10/06/2028**	170,659	0.07%
	Total Airlines	1,858,843	0.79%
Auto Manufacturers 0.59% (31 May, 2024: 0.83%)			
1,000,000	Cummins Incorporated, 5.450%, 20/02/2054*	941,452	0.40%
505,000	Toyota Motor Credit Corporation, 2.150%, 13/02/2030*	454,236	0.19%
	Total Auto Manufacturers	1,395,688	0.59%
Banks 10.89% (31 May, 2024: 12.04%)			
1,600,000	Agence Francaise de Developpement EPIC, 4.000%, 15/06/2027*	1,591,086	0.67%
1,000,000	Agence Francaise de Developpement EPIC, 4.875%, 16/01/2030*	1,022,381	0.43%
1,000,000	Bank of America Corporation, 6.625%, 01/05/2030**(2)	1,015,848	0.43%
1,000,000	Bank of Montreal, 7.700%, 26/05/2084**	1,031,442	0.44%
1,025,000	Bank of New York Mellon Corporation/The, 6.300%, 20/03/2030**(2)	1,045,740	0.44%
400,000	Barclays PLC, 7.625%, 15/03/2035**(2)	395,157	0.17%
1,000,000	Canadian Imperial Bank of Commerce, 6.950%, 28/01/2085**	992,577	0.42%
600,000	Credit Agricole S.A., 5.222%, 27/05/2031**	605,267	0.26%
500,000	Credit Agricole S.A., 6.251%, 10/01/2035**	513,181	0.22%
600,000	Federation des Caisses Desjardins du Quebec, 5.147%, 27/11/2028**	617,676	0.26%
500,000	Federation des Caisses Desjardins du Quebec, 5.250%, 26/04/2029**	509,218	0.22%
500,000	Intesa Sanpaolo S.p.A, 7.200%, 28/11/2033**	552,087	0.23%
1,000,000	Intesa Sanpaolo S.p.A, 7.700%, 17/09/2025***(2)	1,003,107	0.42%
500,000	Intesa Sanpaolo S.p.A, 7.800%, 28/11/2053**	567,354	0.24%
500,000	Intesa Sanpaolo S.p.A, 8.248%, 21/11/2033**	569,621	0.24%
1,000,000	JPMorgan Chase & Company, 5.571%, 22/04/2028**	1,018,279	0.43%
500,000	JPMorgan Chase & Company, 5.766%, 22/04/2035**	517,096	0.22%
1,250,000	JPMorgan Chase & Company, 6.875%, 01/06/2029***(2)	1,303,361	0.55%
1,100,000	Kreditanstalt fuer Wiederaufbau, 4.375%, 28/02/2034*	1,098,987	0.46%
500,000	Landwirtschaftliche Rentenbank, 0.875%, 03/09/2030*	425,459	0.18%
2,000,000	M&T Bank Corporation, 4.833%, 16/01/2029**	2,003,946	0.85%
550,000	Morgan Stanley Bank NA, 5.504%, 26/05/2028**	559,874	0.24%
1,000,000	NatWest Group PLC, 8.125%, 10/11/2033**(2)	1,060,268	0.45%
300,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 4.750%, 15/11/2028*	306,453	0.13%
750,000	Nederlandse Waterschapsbank NV, 4.000%, 01/06/2028*	749,828	0.32%
500,000	Nederlandse Waterschapsbank NV, 4.375%, 28/02/2029*	504,808	0.21%
750,000	Nederlandse Waterschapsbank NV, 4.500%, 16/01/2030**	761,823	0.32%
575,000	PNC Bank NA, 4.543%, 13/05/2027**	575,017	0.24%
1,000,000	UBS Group AG, 5.617%, 13/09/2030**	1,029,911	0.44%
500,000	UBS Group AG, 6.301%, 22/09/2034**	528,720	0.22%
625,000	UBS Group AG, 9.250%, 13/11/2028***(2)	680,128	0.29%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Banks 10.89% (31 May, 2024: 12.04%) (continued)			
525,000	UBS Group AG, 9.250%, 13/11/2033** ⁽²⁾	599,387	0.25%
	Total Banks	25,755,087	10.89%
Beverages 0.17% (31 May, 2024: 0.23%)			
250,000	PepsiCo Incorporated, 2.875%, 15/10/2049**	159,882	0.07%
250,000	PepsiCo Incorporated, 3.900%, 18/07/2032**	238,341	0.10%
	Total Beverages	398,223	0.17%
Chemicals 1.01% (31 May, 2024: 0.29%)			
500,000	Air Products & Chemicals Incorporated, 4.800%, 03/03/2033*	498,411	0.21%
1,000,000	Dow Chemical Company/The, 5.600%, 15/02/2054*	882,259	0.38%
1,000,000	Nutrien Limited, 5.400%, 21/06/2034*	996,125	0.42%
	Total Chemicals	2,376,795	1.01%
Commercial MBS 2.89% (31 May, 2024: 3.01%)			
265,023	BBCMS Trust 2015-SRCH, 3.312%, 10/08/2035**	258,909	0.11%
1,700,000	BBCMS Trust 2015-SRCH, 4.197%, 10/08/2035**	1,659,403	0.70%
132,561	Fannie Mae-Aces, 2.813%, 25/02/2027**	129,489	0.05%
205,000	Freddie Mac Multiclass Certificates Series 2015-P001, 2.760%, 25/02/2032**	181,541	0.08%
1,000,000	Freddie Mac Multiclass Certificates Series 2024-P016, 4.610%, 25/09/2033**	998,254	0.42%
499,993	Freddie Mac Multifamily Structured Pass Through Certificates, 2.298%, 25/10/2055**	345,158	0.15%
107,000	GS Mortgage Securities Trust 2017-GS5, 3.674%, 10/03/2050**	104,312	0.04%
500,000	Hudson Yards Mortgage Trust 2016-10HY, 2.835%, 10/08/2038**	485,891	0.21%
250,000	JPMBB Commercial Mortgage Securities Trust 2014-C23, 4.548%, 15/09/2047**	228,529	0.10%
2,250,000	TEXAS Commercial Mortgage Trust 2025-TWR, 5.622%, 15/04/2042**	2,243,059	0.95%
200,000	Wells Fargo Commercial Mortgage Trust 2016-C32, 3.952%, 15/01/2059**	197,822	0.08%
	Total Commercial MBS	6,832,367	2.89%
Commercial Services 0.28% (31 May, 2024: 0.40%)			
250,000	Conservation Fund A Nonprofit Corporation/The, 3.474%, 15/12/2029**	234,473	0.10%
750,000	Rockefeller Foundation/The, 2.492%, 01/10/2050**	429,505	0.18%
	Total Commercial Services	663,978	0.28%
Computers 0.10% (31 May, 2024: 0.14%)			
250,000	Apple Incorporated, 3.000%, 20/06/2027**	245,084	0.10%
	Total Computers	245,084	0.10%
Cosmetics & Personal Care 1.49% (31 May, 2024: 1.20%)			
300,000	Procter & Gamble Company/The, 1.200%, 29/10/2030*	256,310	0.11%
150,000	Procter & Gamble Company/The, 3.000%, 25/03/2030*	142,325	0.06%
575,000	Unilever Capital Corporation, 1.375%, 14/09/2030*	495,009	0.21%
1,950,000	Unilever Capital Corporation, 4.625%, 12/08/2034*	1,914,987	0.81%
700,000	Unilever Capital Corporation, 4.875%, 08/09/2028*	715,989	0.30%
	Total Cosmetics & Personal Care	3,524,620	1.49%
Diversified Financial Services 1.76% (31 May, 2024: 2.85%)			
1,050,000	Ameriprise Financial Incorporated, 5.200%, 15/04/2035*	1,040,749	0.44%
250,000	Low Income Investment Fund, 3.386%, 01/07/2026**	244,783	0.10%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Diversified Financial Services 1.76% (31 May, 2024: 2.85%) (continued)			
1,000,000	OMERS Finance Trust, 3.500%, 19/04/2032**	934,944	0.40%
1,000,000	OMERS Finance Trust, 4.000%, 19/04/2052**	757,899	0.32%
26,308	Penta Aircraft Leasing 2013 LLC, 2.646%, 25/11/2025**	26,102	0.01%
250,000	Reinvestment Fund Incorporated/The, 3.880%, 15/02/2027**	236,543	0.10%
188,974	Thirax 2 LLC, 2.320%, 22/01/2034**	170,742	0.07%
250,000	WLB Asset II D Private Limited, 6.500%, 21/12/2026*	237,797	0.10%
500,000	WLB Asset VI Private Limited, 7.250%, 21/12/2027*	518,788	0.22%
	Total Diversified Financial Services	4,168,347	1.76%
Electric 7.31% (31 May, 2024: 6.99%)			
1,000,000	AES Corporation/The, 2.450%, 15/01/2031**	855,088	0.36%
1,000,000	AES Corporation/The, 7.600%, 15/01/2055**	1,007,912	0.43%
275,000	CMS Energy Corporation, 6.500%, 01/06/2055**	271,382	0.11%
1,000,000	Commonwealth Edison Company, 2.750%, 01/09/2051**	583,643	0.25%
500,000	ContourGlobal Power Holdings S.A., 6.750%, 28/02/2030**	506,520	0.21%
425,000	Dominion Energy Incorporated, 7.000%, 01/06/2054**	446,601	0.19%
500,000	DTE Electric Company, 3.950%, 01/03/2049*	382,979	0.16%
500,000	Duke Energy Florida LLC, 2.500%, 01/12/2029*	460,784	0.20%
950,000	Exelon Corporation, 6.500%, 15/03/2055**	948,877	0.40%
1,000,000	MidAmerican Energy Company, 3.650%, 15/04/2029*	975,179	0.41%
550,000	MidAmerican Energy Company, 5.300%, 01/02/2055*	504,296	0.21%
425,000	MidAmerican Energy Company, 5.350%, 15/01/2034*	435,144	0.18%
500,000	National Rural Utilities Cooperative Finance Corporation, 4.150%, 15/12/2032**	472,609	0.20%
1,000,000	New York State Electric & Gas Corporation, 2.150%, 01/10/2031**	842,930	0.36%
1,000,000	New York State Electric & Gas Corporation, 5.650%, 15/08/2028**	1,026,981	0.43%
1,000,000	Northern States Power Company, 3.200%, 01/04/2052**	654,845	0.28%
1,500,000	Oncor Electric Delivery Company LLC, 4.150%, 01/06/2032**	1,423,013	0.60%
500,000	PG&E Recovery Funding LLC, 4.838%, 01/06/2033**	500,724	0.21%
500,000	PG&E Recovery Funding LLC, 5.529%, 01/06/2049**	483,225	0.20%
500,000	Public Service Company of Colorado, 3.700%, 15/06/2028**	491,495	0.21%
1,000,000	Public Service Electric & Gas Company, 5.125%, 15/03/2053*	911,635	0.39%
350,000	RWE Finance US LLC, 5.875%, 16/04/2034**	354,771	0.15%
500,000	San Diego Gas & Electric Company, 2.950%, 15/08/2051*	304,561	0.13%
698,104	Solar Star Funding LLC, 5.375%, 30/06/2035**	706,282	0.30%
1,000,000	Southern California Edison Company, 2.750%, 01/02/2032*	842,876	0.36%
500,000	Southern California Edison Company, 3.650%, 01/06/2051*	319,398	0.14%
342,250	Star Energy Geothermal Wayang Windu Limited, 6.750%, 24/04/2033**	341,681	0.14%
237,000	XPLR Infrastructure Operating Partners LP, 7.250%, 15/01/2029**	238,141	0.10%
	Total Electric	17,293,572	7.31%
Energy-Alternate Sources 0.62% (31 May, 2024: 0.33%)			
900,000	Masdar Abu Dhabi Future Energy Company, 4.875%, 21/05/2030*	903,623	0.38%
230,560	Sweihaan PV Power Company PJSC, 3.625%, 31/01/2049*	188,930	0.08%
413,665	UEP Penonome II S.A., 6.500%, 01/10/2038**	365,635	0.16%
	Total Energy-Alternate Sources	1,458,188	0.62%
Environmental Control 0.19% (31 May, 2024: 0.27%)			
300,000	Nature Conservancy/The, 1.511%, 01/07/2029**	263,301	0.11%
250,000	Nature Conservancy/The, 3.957%, 01/03/2052**	189,875	0.08%
	Total Environmental Control	453,176	0.19%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
FGLMC Collateral 0.07% (31 May, 2024: 0.11%)			
53,276	Freddie Mac Gold Pool, 3.000%, 01/04/2047**	46,381	0.02%
19,355	Freddie Mac Gold Pool, 3.500%, 01/08/2045**	17,664	0.01%
44,935	Freddie Mac Gold Pool, 3.500%, 01/10/2045**	40,972	0.02%
1,838	Freddie Mac Gold Pool, 3.500%, 01/02/2047**	1,667	0.00%
10,919	Freddie Mac Gold Pool, 3.500%, 01/12/2047**	9,928	0.00%
1,290	Freddie Mac Gold Pool, 4.000%, 01/06/2042**	1,217	0.00%
6,107	Freddie Mac Gold Pool, 4.000%, 01/09/2047**	5,712	0.00%
36,837	Freddie Mac Gold Pool, 4.500%, 01/02/2044**	35,719	0.02%
9,083	Freddie Mac Gold Pool, 4.500%, 01/08/2048**	8,767	0.00%
2,157	Freddie Mac Gold Pool, 5.000%, 01/06/2036**	2,165	0.00%
Total FGLMC Collateral		170,192	0.07%
FNMA Collateral 0.37% (31 May, 2024: 0.57%)			
13,321	Fannie Mae Pool, 3.000%, 01/10/2046**	11,391	0.01%
4,699	Fannie Mae Pool, 4.000%, 01/09/2042**	4,430	0.00%
901,696	Fannie Mae Pool, 4.000%, 01/05/2044**	851,206	0.36%
3,115	Fannie Mae Pool, 4.000%, 01/01/2045**	2,936	0.00%
1,109	Fannie Mae Pool, 4.500%, 01/09/2042**	1,074	0.00%
6,405	Fannie Mae Pool, 4.500%, 01/12/2043**	6,202	0.00%
Total FNMA Collateral		877,239	0.37%
Food 1.59% (31 May, 2024: 1.09%)			
250,000	NBM US Holdings Incorporated, 6.625%, 06/08/2029*	250,884	0.11%
1,000,000	Sysco Corporation, 2.400%, 15/02/2030*	903,105	0.38%
1,025,000	Sysco Corporation, 5.100%, 23/09/2030*	1,039,503	0.44%
1,050,000	Sysco Corporation, 5.400%, 23/03/2035*	1,050,211	0.44%
500,000	Sysco Corporation, 5.750%, 17/01/2029*	519,548	0.22%
Total Food		3,763,251	1.59%
Gas 0.16% (31 May, 2024: 0.47%)			
500,000	Brooklyn Union Gas Company/The, 4.487%, 04/03/2049**	381,830	0.16%
Total Gas		381,830	0.16%
GNMA Collateral 0.04% (31 May, 2024: 0.06%)			
107,791	Ginnie Mae I Pool, 3.000%, 15/04/2050**	94,154	0.04%
Total GNMA Collateral		94,154	0.04%
GNMA2 Collateral 3.69% (31 May, 2024: 4.04%)			
803,152	Ginnie Mae II Pool, 2.500%, 20/10/2050**	666,210	0.28%
121,135	Ginnie Mae II Pool, 3.000%, 20/08/2050, (BX3679)**	105,429	0.05%
150,777	Ginnie Mae II Pool, 3.000%, 20/08/2050, (BX3680)**	131,041	0.06%
101,071	Ginnie Mae II Pool, 3.000%, 20/08/2050, (BX3681)**	87,780	0.04%
59,201	Ginnie Mae II Pool, 3.000%, 20/10/2050, (BY0330)**	51,597	0.02%
153,877	Ginnie Mae II Pool, 3.000%, 20/10/2050, (BY0331)**	134,098	0.06%
52,064	Ginnie Mae II Pool, 3.000%, 20/02/2051**	45,491	0.02%
333,506	Ginnie Mae II Pool, 3.000%, 20/12/2051**	290,735	0.12%
192,020	Ginnie Mae II Pool, 3.000%, 20/01/2052**	167,413	0.07%
27,212	Ginnie Mae II Pool, 3.500%, 20/12/2046**	24,535	0.01%
18,074	Ginnie Mae II Pool, 3.500%, 20/01/2047**	16,320	0.01%
60,839	Ginnie Mae II Pool, 3.500%, 20/08/2050, (BY0338)**	54,914	0.02%
63,202	Ginnie Mae II Pool, 3.500%, 20/08/2050, (BY0339)**	56,861	0.02%
63,927	Ginnie Mae II Pool, 3.500%, 20/08/2050, (BY0340)**	57,464	0.02%
22,750	Ginnie Mae II Pool, 3.500%, 20/10/2050**	20,478	0.01%

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PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
GNMA2 Collateral 3.69% (31 May, 2024: 4.04%) (continued)			
15,850	Ginnie Mae II Pool, 3.500%, 20/04/2052**	14,139	0.01%
101,267	Ginnie Mae II Pool, 3.500%, 20/07/2052**	90,312	0.04%
1,758,503	Ginnie Mae II Pool, 3.500%, 20/12/2052**	1,569,716	0.66%
693,652	Ginnie Mae II Pool, 4.000%, 20/09/2052**	638,116	0.27%
1,311,949	Ginnie Mae II Pool, 4.000%, 20/12/2052**	1,212,175	0.51%
347,481	Ginnie Mae II Pool, 4.500%, 20/08/2052**	329,934	0.14%
248,494	Ginnie Mae II Pool, 4.500%, 20/10/2052**	235,946	0.10%
749,109	Ginnie Mae II Pool, 4.500%, 20/12/2052**	710,593	0.30%
934,437	Ginnie Mae II Pool, 4.500%, 20/02/2053**	885,806	0.37%
1,168,552	Ginnie Mae II Pool, 5.000%, 20/02/2053**	1,136,644	0.48%
	Total GNMA2 Collateral	8,733,747	3.69%
Healthcare-Services 0.50% (31 May, 2024: 0.00%)			
1,500,000	Kaiser Foundation Hospitals, 2.810%, 01/06/2041**	1,040,478	0.44%
250,000	Seattle Children's Hospital, 2.719%, 01/10/2050**	148,145	0.06%
	Total Healthcare-Services	1,188,623	0.50%
Insurance 2.07% (31 May, 2024: 0.00%)			
975,000	200 Park Funding Trust, 5.740%, 15/02/2055**	940,231	0.40%
1,000,000	Allianz SE, 5.600%, 03/09/2054**	978,676	0.41%
1,075,000	MetLife Incorporated, 6.350%, 15/03/2055**	1,081,369	0.46%
1,025,000	Omnis Funding Trust, 6.722%, 15/05/2055**	1,031,323	0.43%
875,000	Prudential Financial Incorporated, 5.200%, 14/03/2035*	870,459	0.37%
	Total Insurance	4,902,058	2.07%
Internet 0.36% (31 May, 2024: 0.00%)			
1,000,000	Alphabet Incorporated, 1.100%, 15/08/2030**	854,603	0.36%
	Total Internet	854,603	0.36%
Investment Companies 0.41% (31 May, 2024: 0.00%)			
1,000,000	HA Sustainable Infrastructure Capital Incorporated, 6.375%, 01/07/2034**	975,344	0.41%
	Total Investment Companies	975,344	0.41%
Machinery-Diversified 0.43% (31 May, 2024: 0.00%)			
1,000,000	Deere & Company, 5.450%, 16/01/2035*	1,024,529	0.43%
	Total Machinery-Diversified	1,024,529	0.43%
Mining 0.26% (31 May, 2024: 0.35%)			
345,000	Alcoa Nederland Holding BV, 7.125%, 15/03/2031**	358,163	0.15%
250,000	FMG Resources August 2006 Pty Limited, 6.125%, 15/04/2032**	249,390	0.11%
	Total Mining	607,553	0.26%
Miscellaneous Manufacturers 0.97% (31 May, 2024: 0.00%)			
1,325,000	Siemens Funding BV, 5.200%, 28/05/2035**	1,329,902	0.56%
400,000	Siemens Funding BV, 5.800%, 28/05/2055**	405,072	0.17%
550,000	Siemens Funding BV, 5.900%, 28/05/2065**	557,702	0.24%
	Total Miscellaneous Manufacturers	2,292,676	0.97%
Multi-National 5.74% (31 May, 2024: 3.31%)			
300,000	Arab Energy Fund /The, 1.483%, 06/10/2026*	288,006	0.12%
1,000,000	Arab Energy Fund /The, 5.428%, 02/05/2029**	1,023,834	0.43%
250,000	Asian Development Bank, 3.125%, 26/09/2028*	243,691	0.10%

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NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
Multi-National 5.74% (31 May, 2024: 3.31%) (continued)			
1,200,000	Asian Infrastructure Investment Bank/The, 4.500%, 16/01/2030*	1,223,869	0.52%
400,000	Asian Infrastructure Investment Bank/The, 4.964%, 16/08/2027*	402,649	0.17%
1,000,000	Central American Bank for Economic Integration, 4.750%, 24/01/2028*	1,011,788	0.43%
200,000	Central American Bank for Economic Integration, 5.000%, 09/02/2026*	200,508	0.08%
2,000,000	CIF Capital Markets Mechanism PLC, 4.750%, 22/01/2028*	2,029,765	0.86%
250,000	European Investment Bank, 0.625%, 21/10/2027*	231,484	0.10%
250,000	European Investment Bank, 0.750%, 23/09/2030*	211,168	0.09%
250,000	European Investment Bank, 1.625%, 09/10/2029*	226,816	0.10%
830,000	European Investment Bank, 3.250%, 15/11/2027*	817,515	0.35%
500,000	Inter-American Development Bank, 3.500%, 12/04/2033*	472,439	0.20%
500,000	International Bank for Reconstruction & Development, 0.000%, 31/03/2028*	486,723	0.21%
1,000,000	International Bank for Reconstruction & Development, 1.745%, 31/07/2033*	992,158	0.42%
850,000	International Development Association, 4.375%, 27/11/2029**	860,344	0.36%
1,425,000	International Development Association, 4.500%, 12/02/2035*	1,425,746	0.60%
500,000	International Finance Facility for Immunisation Company, 1.000%, 21/04/2026*	485,503	0.20%
500,000	International Finance Facility for Immunisation Company, 4.125%, 29/10/2027**	501,050	0.21%
450,000	OPEC Fund for International Development/The, 4.500%, 26/01/2026*	449,820	0.19%
	Total Multi-National	13,584,876	5.74%
Municipal 3.83% (31 May, 2024: 1.89%)			
150,000	California Health Facilities Financing Authority, 4.353%, 01/06/2041**	129,180	0.06%
500,000	City & County of San Francisco CA, 5.450%, 15/06/2064**	467,416	0.20%
1,500,000	City & County of San Francisco CA, 5.770%, 15/06/2045**	1,496,850	0.63%
500,000	City & County of San Francisco CA Community Facilities District No 2014-1, 3.482%, 01/09/2050**	345,178	0.15%
500,000	City of New York NY, 5.094%, 01/10/2049**	458,152	0.19%
1,198,524	Freddie Mac Multifamily ML Certificates, 4.050%, 25/08/2038**	1,117,758	0.47%
350,000	Maryland Economic Development Corporation, 5.942%, 31/05/2057**	341,892	0.14%
500,000	Minnesota Housing Finance Agency, 5.897%, 01/08/2049**	484,111	0.21%
2,500,000	New Hampshire Business Finance Authority, 4.650%, 01/02/2029**	2,500,000	1.06%
750,000	New Hampshire Business Finance Authority, 5.876%, 01/12/2035**	762,825	0.32%
700,000	San Francisco City & County Public Utilities Commission Wastewater Revenue, 4.655%, 01/10/2027**	706,150	0.30%
245,915	State of Hawaii Department of Business Economic Development & Tourism, 3.242%, 01/01/2031**	240,058	0.10%
	Total Municipal	9,049,570	3.83%
Oil & Gas 0.42% (31 May, 2024: 3.13%)			
1,075,000	Raizen Fuels Finance S.A., 6.950%, 05/03/2054**	986,795	0.42%
	Total Oil & Gas	986,795	0.42%
Other ABS 0.57% (31 May, 2024: 0.62%)			
404,512	GoodLeap Sustainable Home Solutions Trust 2022-3, 4.950%, 20/07/2049**	359,488	0.15%
459,114	GoodLeap Sustainable Home Solutions Trust 2023-1, 5.520%, 22/02/2055**	441,704	0.19%
50,873	HERO Funding 2017-3, 3.190%, 20/09/2048**	44,181	0.02%
50,873	HERO Funding 2017-3, 3.950%, 20/09/2048**	45,243	0.02%
54,049	HERO Funding 2018-1, 4.670%, 20/09/2048**	49,466	0.02%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
Other ABS 0.57% (31 May, 2024: 0.62%) (continued)			
77,963	HERO Funding Trust 2016-1, 4.050%, 20/09/2041**	72,435	0.03%
38,819	HERO Funding Trust 2016-3, 3.080%, 20/09/2042**	34,734	0.02%
44,758	HERO Funding Trust 2017-1A, 3.710%, 20/09/2047**	39,748	0.02%
57,730	Renew 2017-1, 3.670%, 20/09/2052**	53,602	0.02%
205,839	Vivint Solar Financing V LLC, 4.730%, 30/04/2048**	193,139	0.08%
	Total Other ABS	1,333,740	0.57%
Packaging & Containers 0.77% (31 May, 2024: 1.44%)			
1,000,000	Amcor Group Finance PLC, 5.450%, 23/05/2029*	1,020,146	0.43%
800,000	Smurfit Westrock Financing DAC, 5.418%, 15/01/2035**	796,566	0.34%
	Total Packaging & Containers	1,816,712	0.77%
Pharmaceuticals 0.74% (31 May, 2024: 1.02%)			
1,000,000	Johnson & Johnson, 2.250%, 01/09/2050*	570,511	0.24%
1,150,000	Johnson & Johnson, 4.900%, 01/06/2031*	1,180,151	0.50%
	Total Pharmaceuticals	1,750,662	0.74%
Private Equity 0.27% (31 May, 2024: 0.37%)			
425,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.750%, 15/09/2030**	378,349	0.16%
250,000	HAT Holdings I LLC/HAT Holdings II LLC, 8.000%, 15/06/2027**	257,312	0.11%
	Total Private Equity	635,661	0.27%
Real Estate 0.84% (31 May, 2024: 0.73%)			
1,000,000	Host Hotels & Resorts LP, 2.900%, 15/12/2031**	856,284	0.36%
360,000	Starwood Property Trust Incorporated, 6.000%, 15/04/2030**	358,959	0.15%
750,000	Starwood Property Trust Incorporated, 7.250%, 01/04/2029**	779,609	0.33%
	Total Real Estate	1,994,852	0.84%
Regional (state/province) 0.62% (31 May, 2024: 0.29%)			
500,000	Kommuninvest I Sverige AB, 4.625%, 29/09/2028*	510,557	0.21%
1,000,000	Province of Quebec Canada, 4.250%, 05/09/2034*	964,181	0.41%
	Total Regional (state/province)	1,474,738	0.62%
Retail 0.21% (31 May, 2024: 0.28%)			
575,000	Walmart Incorporated, 1.800%, 22/09/2031*	495,384	0.21%
	Total Retail	495,384	0.21%
Semiconductors 0.20% (31 May, 2024: 0.27%)			
500,000	Intel Corporation, 4.150%, 05/08/2032**	464,956	0.20%
	Total Semiconductors	464,956	0.20%
Sovereign 19.39% (31 May, 2024: 27.78%)			
800,000	Amazon Conservation DAC, 6.034%, 16/01/2042**	784,800	0.33%
500,000	BB Blue Financing DAC, 4.395%, 20/09/2029*	500,319	0.21%
500,000	BB Blue Financing DAC, 4.395%, 20/09/2037*	480,687	0.20%
1,000,000	Canada Government International Bond, 4.000%, 18/03/2030**	1,000,100	0.42%
150,000	Dominican Republic International Bond, 6.600%, 01/06/2036*	149,167	0.06%
500,000	Export Development Canada, 3.375%, 26/08/2025*	498,741	0.21%
1,000,000	Export Development Canada, 3.750%, 07/09/2027*	995,873	0.42%
1,000,000	Export Development Canada, 4.125%, 13/02/2029*	1,003,720	0.42%
1,000,000	Export Development Canada, 4.750%, 05/06/2034**	1,023,719	0.43%
400,000	Federal National Mortgage Association, 0.875%, 05/08/2030**	342,051	0.14%
500,000	GPS Blue Financing DAC, 5.645%, 09/11/2041*	480,000	0.20%

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NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 19.39% (31 May, 2024: 27.78%) (continued)			
250,000	Hashemite Kingdom of Jordan Government AID Bond, 3.000%, 30/06/2025**	249,613	0.11%
500,000	Japan International Cooperation Agency, 1.750%, 28/04/2031*	431,958	0.18%
470,000	Japan International Cooperation Agency, 4.250%, 22/05/2030*	469,995	0.20%
575,000	Serbia International Bond, 6.000%, 12/06/2034*	569,848	0.24%
1,750,000	United States Treasury Bond, 3.875%, 15/05/2043*	1,533,437	0.65%
5,792,000	United States Treasury Bond, 4.625%, 15/02/2055*	5,524,120	2.34%
4,601,000	United States Treasury Bond, 5.000%, 15/05/2045*	4,647,729	1.97%
8,045,000	United States Treasury Note, 3.750%, 30/04/2027*	8,020,174	3.39%
2,693,000	United States Treasury Note, 3.750%, 15/05/2028*	2,685,005	1.14%
7,587,000	United States Treasury Note, 3.875%, 30/04/2030*	7,556,771	3.20%
400,000	United States Treasury Note, 4.000%, 30/04/2032*	396,062	0.17%
6,599,000	United States Treasury Note, 4.250%, 15/05/2035*	6,524,761	2.76%
Total Sovereign		45,868,650	19.39%
Telecommunications 0.51% (31 May, 2024: 0.10%)			
1,025,000	Turkcell Iletisim Hizmetleri A/S, 7.650%, 24/01/2032*	1,039,822	0.44%
250,000	Verizon Communications Incorporated, 2.850%, 03/09/2041*	173,525	0.07%
Total Telecommunications		1,213,347	0.51%
UMBS Collateral 23.45% (31 May, 2024: 19.51%)			
525,049	Fannie Mae Pool, 2.500%, 01/02/2052, (CB2804)**	432,883	0.18%
631,178	Fannie Mae Pool, 2.500%, 01/02/2052, (FS0522)**	520,463	0.22%
4,800	Fannie Mae Pool, 3.000%, 01/03/2028**	4,715	0.00%
41,115	Fannie Mae Pool, 3.000%, 01/05/2040**	38,113	0.02%
1,063,731	Fannie Mae Pool, 3.000%, 01/07/2050**	925,671	0.39%
187,897	Fannie Mae Pool, 3.000%, 01/09/2051**	162,641	0.07%
263,659	Fannie Mae Pool, 3.000%, 01/02/2052**	225,405	0.10%
128,779	Fannie Mae Pool, 3.000%, 01/04/2052, (FS1535)**	110,604	0.05%
3,579,938	Fannie Mae Pool, 3.000%, 01/04/2052, (MA4579)**	3,051,203	1.29%
2,508,459	Fannie Mae Pool, 3.000%, 01/06/2052**	2,135,987	0.90%
20,903	Fannie Mae Pool, 3.500%, 01/05/2040**	19,798	0.01%
11,396	Fannie Mae Pool, 3.500%, 01/07/2046, (AS7499)**	10,363	0.00%
13,297	Fannie Mae Pool, 3.500%, 01/07/2046, (FM1749)**	12,277	0.01%
71,742	Fannie Mae Pool, 3.500%, 01/08/2046**	65,237	0.03%
7,206	Fannie Mae Pool, 3.500%, 01/11/2047**	6,631	0.00%
3,185	Fannie Mae Pool, 3.500%, 01/01/2048**	2,890	0.00%
1,014,442	Fannie Mae Pool, 3.500%, 01/05/2052**	901,093	0.38%
164,087	Fannie Mae Pool, 3.500%, 01/06/2052**	145,998	0.06%
7,445	Fannie Mae Pool, 4.000%, 01/10/2047**	6,948	0.00%
1,766,857	Fannie Mae Pool, 4.000%, 01/05/2052**	1,622,386	0.69%
2,043,116	Fannie Mae Pool, 4.000%, 01/06/2052**	1,876,051	0.79%
2,592,339	Fannie Mae Pool, 4.000%, 01/09/2052**	2,375,546	1.00%
1,181,777	Fannie Mae Pool, 4.000%, 01/10/2052**	1,085,019	0.46%
524,115	Fannie Mae Pool, 4.000%, 01/11/2052**	481,177	0.20%
12,753	Fannie Mae Pool, 4.500%, 01/05/2047**	12,527	0.01%
345,268	Fannie Mae Pool, 4.500%, 01/11/2047**	331,721	0.14%
8,034	Fannie Mae Pool, 4.500%, 01/01/2048**	7,710	0.00%
13,033	Fannie Mae Pool, 4.500%, 01/02/2048**	12,508	0.01%
2,500	Fannie Mae Pool, 4.500%, 01/05/2048, (BM3881)**	2,399	0.00%
4,580	Fannie Mae Pool, 4.500%, 01/05/2048, (BM4012)**	4,394	0.00%
238,800	Fannie Mae Pool, 4.500%, 01/06/2052**	225,694	0.10%
1,633,420	Fannie Mae Pool, 4.500%, 01/08/2052**	1,543,772	0.65%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
UMBS Collateral 23.45% (31 May, 2024: 19.51%) (continued)			
3,747,645	Fannie Mae Pool, 4.500%, 01/09/2052**	3,542,091	1.50%
237,012	Fannie Mae Pool, 4.500%, 01/11/2052**	224,029	0.09%
1,037,400	Fannie Mae Pool, 4.500%, 01/07/2053**	980,254	0.41%
1,022,580	Fannie Mae Pool, 4.500%, 01/08/2053**	965,967	0.41%
15,508	Fannie Mae Pool, 5.000%, 01/11/2044**	15,523	0.01%
455,528	Fannie Mae Pool, 5.000%, 01/05/2052**	442,418	0.19%
234,149	Fannie Mae Pool, 5.000%, 01/07/2052**	227,531	0.10%
23,702	Fannie Mae Pool, 5.000%, 01/09/2052**	23,026	0.01%
783,872	Fannie Mae Pool, 5.000%, 01/10/2052**	761,313	0.32%
999,792	Fannie Mae Pool, 5.000%, 01/02/2053**	970,279	0.41%
961,206	Fannie Mae Pool, 5.000%, 01/04/2053**	932,782	0.39%
7,644	Fannie Mae Pool, 5.000%, 01/06/2053**	7,472	0.00%
962,339	Fannie Mae Pool, 5.000%, 01/08/2053**	933,683	0.39%
986,484	Fannie Mae Pool, 5.500%, 01/02/2053**	979,179	0.41%
1,746,202	Fannie Mae Pool, 5.500%, 01/06/2053**	1,731,484	0.73%
1,450,439	Fannie Mae Pool, 5.500%, 01/08/2053**	1,437,994	0.61%
1,517,244	Fannie Mae Pool, 5.500%, 01/10/2053**	1,503,873	0.64%
2,910,829	Fannie Mae Pool, 5.500%, 01/05/2054**	2,882,564	1.22%
1,413,949	Fannie Mae Pool, 5.500%, 01/10/2054**	1,400,218	0.59%
327,744	Fannie Mae Pool, 6.000%, 01/02/2053**	331,814	0.14%
427,906	Fannie Mae Pool, 6.000%, 01/03/2053**	433,115	0.18%
923,349	Fannie Mae Pool, 6.000%, 01/03/2054**	932,756	0.39%
178,269	Fannie Mae Pool, 6.000%, 01/06/2054**	180,085	0.08%
900,095	Fannie Mae Pool, 6.000%, 01/10/2054**	909,266	0.38%
1,159,505	Freddie Mac Pool, 2.500%, 01/11/2051**	947,693	0.40%
2,171,133	Freddie Mac Pool, 2.500%, 01/02/2052**	1,786,169	0.76%
122,112	Freddie Mac Pool, 3.000%, 01/02/2052**	105,085	0.04%
413,625	Freddie Mac Pool, 3.000%, 01/03/2052**	352,207	0.15%
2,823,982	Freddie Mac Pool, 3.000%, 01/05/2052**	2,406,603	1.02%
1,560,627	Freddie Mac Pool, 3.000%, 01/06/2052, (SD1844)**	1,336,605	0.57%
266,290	Freddie Mac Pool, 3.000%, 01/06/2052, (SD8220)**	226,657	0.10%
2,477,598	Freddie Mac Pool, 3.500%, 01/05/2052**	2,211,453	0.94%
365,247	Freddie Mac Pool, 3.500%, 01/06/2052**	324,987	0.14%
213,658	Freddie Mac Pool, 4.000%, 01/04/2052**	196,519	0.08%
4,605,116	Freddie Mac Pool, 5.000%, 01/06/2053**	4,467,988	1.89%
Total UMBS Collateral		55,470,506	23.45%
Water 0.32% (31 May, 2024: 0.00%)			
750,000	American Water Capital Corporation, 5.250%, 01/03/2035*	748,031	0.32%
Total Water		748,031	0.32%
WL Collateral Support CMO 0.00% (31 May, 2024: 0.00%)			
3,712	JP Morgan Mortgage Trust 2017-2, 3.500%, 25/05/2047**	3,341	0.00%
806	JP Morgan Mortgage Trust 2018-8, 4.000%, 25/01/2049**	746	0.00%
Total WL Collateral Support CMO		4,087	0.00%
Total Fixed Income		229,202,553	96.90%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
SHORT TERM			
	Municipal 0.42% (31 May, 2024: 0.00%)		
1,000,000	City & County of San Francisco CA, 4.520%, 15/06/2025**	1,000,023	0.42%
	Total Municipal	1,000,023	0.42%
	Total Short Term	1,000,023	0.42%
TERM LOANS			
	Electric 0.58% (31 May, 2024: 0.84%)		
397,796	Constellation Renewables LLC, 6.583%, 15/12/2027***	398,138	0.17%
995,000	Vistra Zero Operating Company LLC, 6.327%, 30/04/2031***	979,175	0.41%
	Total Electric	1,377,313	0.58%
	Energy-Alternate Sources 0.13% (31 May, 2024: 0.26%)		
324,188	TerraForm Power Operating LLC, 6.299%, 21/05/2029***	320,946	0.13%
	Total Energy-Alternate Sources	320,946	0.13%
	Environmental Control 0.40% (31 May, 2024: 0.28%)		
978,666	LTR Intermediate Holdings Incorporated, 8.941%, 05/05/2028***	937,562	0.40%
	Total Environmental Control	937,562	0.40%
	Total Term Loans	2,635,821	1.11%
	Total Investments	232,838,397	98.43%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.07%) (31 May, 2024: (0.07%))⁽³⁾

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
Brown Brothers Harriman & Co.	EUR	16,739,155	USD	(19,034,663)	27/06/25	971	0.00%
Brown Brothers Harriman & Co.	EUR	35,147	USD	(39,967)	27/06/25	2	0.00%
Brown Brothers Harriman & Co.	EUR	22,411	USD	(25,485)	27/06/25	1	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts						974	0.00%

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co.	GBP	24,613,343	USD	(33,326,467)	27/06/25	(159,941)	(0.07%)
Brown Brothers Harriman & Co.	GBP	1,163,274	USD	(1,575,073)	27/06/25	(7,559)	(0.00%)
Brown Brothers Harriman & Co.	GBP	454,131	USD	(615,160)	27/06/25	(3,218)	(0.00%)
Brown Brothers Harriman & Co.	GBP	21,468	USD	(29,081)	27/06/25	(152)	(0.00%)
Brown Brothers Harriman & Co.	USD	36,543	EUR	(32,146)	27/06/25	(14)	(0.00%)
Brown Brothers Harriman & Co.	USD	50	EUR	(44)	27/06/25	—	—
Brown Brothers Harriman & Co.	USD	78	EUR	(69)	27/06/25	—	—
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(170,884)	(0.07%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[°]						(169,910)	(0.07%)
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NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	232,839,371	98.43%
Total financial liabilities at fair value through profit or loss	(170,884)	(0.07%)
Other assets in excess of other liabilities	3,877,704	1.64%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	236,546,191	100.00%

Portfolio Analysis (Unaudited)	Total Assets %
* Transferable securities admitted to an official stock exchange listing	88,506,831 36.30%
** Transferable securities dealt in/on other regulated markets	141,695,745 58.12%
*** Other transferable securities	2,635,821 1.08%
∞ OTC financial derivative instruments	974 0.00%
Other assets	10,977,169 4.50%
Total Assets	243,816,540 100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May 2025.

⁽²⁾ Perpetual security. Maturity date presented represents the next call date.

⁽³⁾ Entered into for purposes of share class foreign currency hedging.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
EQUITIES			
	Engineering & Construction 1.97% (31 May, 2024: 1.23%)		
40,121	Cellnex Telecom S.A.*	1,538,251	1.42%
51,422	Infrastrutture Wireless Italiane S.p.A*	603,695	0.55%
	Total Engineering & Construction	2,141,946	1.97%
	Lodging 0.33% (31 May, 2024: 0.23%)		
1,348	Marriott International Incorporated Class A*	355,643	0.33%
	Total Lodging	355,643	0.33%
	Real Estate 95.77% (31 May, 2024: 82.20%)		
954	Advance Residence Investment Corporation*	980,189	0.90%
7,365	Aedifica S.A.*	556,741	0.51%
651	Alexandria Real Estate Equities Incorporated*	45,694	0.04%
16,651	American Tower Corporation*	3,574,137	3.30%
38,297	Americold Realty Trust Incorporated*	634,581	0.59%
10,075	AvalonBay Communities Incorporated*	2,083,208	1.92%
5,354	Boardwalk Real Estate Investment Trust*	273,367	0.25%
225,776	British Land Company PLC/The*	1,189,475	1.10%
17,913	Brixmor Property Group Incorporated*	455,169	0.42%
14,365	Camden Property Trust*	1,687,744	1.56%
327,414	CapitaLand Ascendas REIT*	671,925	0.62%
255,869	Capitaland India Trust*	195,470	0.18%
265,464	CapitaLand Integrated Commercial Trust*	429,991	0.40%
1,534	CBRE Group Incorporated Class A*	191,781	0.18%
4,180	Charter Hall Group*	49,008	0.05%
136,069	Charter Hall Long Wale REIT*	362,428	0.33%
34,373	Charter Hall Retail REIT*	87,299	0.08%
9,168	Cibus Nordic Real Estate AB publ*	172,182	0.16%
31,627	Corp Inmobiliaria Vesta SAB de CV Sponsored ADR*	912,123	0.84%
13,508	Cousins Properties Incorporated*	379,170	0.35%
35,660	Crombie Real Estate Investment Trust**	384,832	0.36%
12,239	Crown Castle Incorporated*	1,228,184	1.13%
14,538	CubeSmart*	621,645	0.57%
69	Daiwa Office Investment Corporation Class A*	144,523	0.13%
23,590	Derwent London PLC*	627,098	0.58%
21,814	Dexus*	98,520	0.09%
59,471	DiamondRock Hospitality Company*	454,358	0.42%
15,234	Digital Realty Trust Incorporated*	2,612,936	2.41%
85,795	Dios Fastigheter AB*	594,775	0.55%
82,826	Empire State Realty Trust Incorporated Class A*	634,447	0.59%
8,253	Equinix Incorporated*	7,335,432	6.76%
10,601	Equity LifeStyle Properties Incorporated*	673,906	0.62%
48,541	Equity Residential*	3,404,666	3.14%
2,536	Essex Property Trust Incorporated*	719,970	0.66%
23,693	Extra Space Storage Incorporated*	3,581,197	3.30%
193,939	Fastighets AB Balder Class B*	1,359,800	1.25%
10,392	Federal Realty Investment Trust*	992,228	0.92%
599,507	Frasers Centrepoint Trust*	1,022,735	0.94%
4,159	Gecina S.A.*	457,784	0.42%
115,657	Goodman Group*	2,453,110	2.26%
174,812	Hammerson PLC*	667,635	0.62%

NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Real Estate 95.77% (31 May, 2024: 82.20%) (continued)			
123,436	Healthpeak Properties Incorporated*	2,149,021	1.98%
1,227	Highwoods Properties Incorporated*	36,442	0.03%
125,397	Hongkong Land Holdings Limited*	647,764	0.60%
16,328	Host Hotels & Resorts Incorporated*	252,921	0.23%
105	Hulic REIT Incorporated*	110,306	0.10%
137,010	Ingenia Communities Group*	505,298	0.47%
16,400	Iron Mountain Incorporated*	1,618,844	1.49%
3,187	Jones Lang LaSalle Incorporated*	709,745	0.65%
765	KDX Realty Investment Corporation Class A*	805,950	0.74%
92,889	Keppel DC REIT*	157,572	0.15%
62,606	Killam Apartment Real Estate Investment Trust*	887,757	0.82%
120,184	Kimco Realty Corporation*	2,555,112	2.36%
275	LaSalle Logiport REIT*	256,377	0.24%
2,404	LEG Immobilien SE*	204,113	0.19%
123,714	Link REIT*	654,724	0.60%
10,105	Macerich Company/The*	163,499	0.15%
191,896	Mapletree Industrial Trust*	287,027	0.26%
306,000	Mitsui Fudosan Company Limited*	2,930,711	2.70%
10,284	Montea NV*	759,869	0.70%
1,223	Nippon Building Fund Incorporated*	1,117,692	1.03%
1,971	Nippon Prologis REIT Incorporated*	1,053,056	0.97%
303	Orix JREIT Incorporated*	376,616	0.35%
54,599	Prologis Incorporated*	5,929,451	5.47%
9,407	Public Storage*	2,901,213	2.67%
21,232	Rayonier Incorporated*	503,198	0.46%
23,242	Regency Centers Corporation*	1,676,910	1.55%
4,809	Rexford Industrial Realty Incorporated*	169,469	0.16%
60,198	RioCan Real Estate Investment Trust**	760,617	0.70%
8,073	Ryman Hospitality Properties Incorporated*	783,969	0.72%
12,054	Safestore Holdings PLC*	106,794	0.10%
14,363	Sagax AB Class B*	314,546	0.29%
457,942	Scentre Group*	1,084,272	1.00%
11,848	Simon Property Group Incorporated*	1,932,053	1.78%
9,415	SL Green Realty Corporation*	534,490	0.49%
37,968	STAG Industrial Incorporated*	1,350,901	1.25%
371,124	Stockland*	1,307,040	1.21%
27,274	Sumitomo Realty & Development Company Limited*	1,044,781	0.96%
5,985	Sun Communities Incorporated*	738,788	0.68%
64,001	Sun Hung Kai Properties Limited*	687,478	0.63%
137,787	Swire Properties Limited*	301,866	0.28%
57,400	TAG Immobilien AG*	970,307	0.90%
103,371	Tokyu Fudosan Holdings Corporation*	753,161	0.70%
761,621	Tritax Big Box REIT PLC*	1,509,094	1.39%
37,764	UDR Incorporated*	1,564,563	1.44%
11,480	Unibail-Rodamco-Westfield*	1,088,766	1.00%
810	United Urban Investment Corporation*	850,090	0.78%
53,689	Ventas Incorporated*	3,451,129	3.18%
38,459	Veris Residential Incorporated*	584,577	0.54%
3,894	VGP NV*	373,252	0.34%
429,238	Vicinity Limited*	681,719	0.63%
41,240	Welltower Incorporated*	6,362,507	5.87%

NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Real Estate 95.77% (31 May, 2024: 82.20%) (continued)		
15,927	Wereldhave NV*	314,292	0.29%
115	Xior Student Housing NV*	3,427	0.00%
	Total Real Estate	103,876,599	95.77%
	Total Investments	106,374,188	98.07%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.05%) (31 May, 2024: (0.05%))⁽¹⁾

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
Brown Brothers Harriman & Co.	GBP	106,171	USD	(142,982)	27/06/25	83	0.00%
Brown Brothers Harriman & Co.	USD	40,764	GBP	(30,204)	27/06/25	63	0.00%
Brown Brothers Harriman & Co.	USD	315	GBP	(233)	27/06/25	1	0.00%
Brown Brothers Harriman & Co.	GBP	42	USD	(57)	27/06/25	–	–
Brown Brothers Harriman & Co.	GBP	25	USD	(34)	27/06/25	–	–
Total Unrealised Appreciation on Forward Foreign Currency Contracts						147	0.00%

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Brown Brothers Harriman & Co.	GBP	8,557,362	USD	(11,586,668)	27/06/25	(55,607)	(0.05%)
Brown Brothers Harriman & Co.	GBP	159,644	USD	(216,252)	27/06/25	(1,131)	(0.00%)
Brown Brothers Harriman & Co.	GBP	11,100	USD	(14,957)	27/06/25	–	–
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(56,738)	(0.05%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞]	(56,591)	(0.05%)
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	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	106,374,335	98.07%
Total financial liabilities at fair value through profit or loss	(56,738)	(0.05%)
Other assets in excess of other liabilities	2,155,260	1.98%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	108,472,857	100.00%

Portfolio Analysis (Unaudited)	Total Assets %
* Transferable securities admitted to an official stock exchange listing	105,228,739 95.72%
** Transferable securities dealt in/on other regulated markets	1,145,449 1.04%
∞ OTC financial derivative instruments	147 0.00%
Other assets ⁽²⁾	3,563,278 3.24%
Total Assets	109,937,613 100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ Entered into for purposes of share class foreign currency hedging.

⁽²⁾ Total Assets of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
FIXED INCOME			
	Airlines 0.30% (31 May, 2024: 0.30%)		
147,530	Air Canada 2015-2 Class AA Pass Through Trust, 3.750%, 15/12/2027**	142,354	0.12%
166,800	Air Canada 2017-1 Class AA Pass Through Trust, 3.300%, 15/01/2030**	154,839	0.13%
59,338	Delta Air Lines 2020-1, Class A Pass Through Trust, 2.500%, 10/06/2028**	55,626	0.05%
	Total Airlines	352,819	0.30%
	Auto Manufacturers 0.78% (31 May, 2024: 0.52%)		
100,000	BMW International Investment BV, 5.000%, 24/01/2028*	135,483	0.12%
250,000	Ford Motor Company, 3.250%, 12/02/2032*	206,302	0.17%
200,000	Volkswagen International Finance NV, 2.711%, 30/05/2027*	227,170	0.19%
300,000	Volkswagen International Finance NV, 3.750%, 28/09/2027*	348,457	0.30%
	Total Auto Manufacturers	917,412	0.78%
	Banks 11.31% (31 May, 2024: 11.46%)		
100,000	ABN AMRO Bank NV, 3.625%, 10/01/2026*	114,539	0.10%
300,000	ABN AMRO Bank NV, 5.125%, 22/02/2028*	406,956	0.34%
200,000	Agence Francaise de Developpement EPIC, 4.000%, 15/06/2027*	198,886	0.17%
200,000	Agence Francaise de Developpement EPIC, 4.875%, 16/01/2030*	204,476	0.17%
100,000	AIB Group PLC, 4.625%, 23/07/2029*	119,302	0.10%
500,000	Banco Nacional de Comercio Exterior SNC, 2.720%, 11/08/2031**	469,962	0.40%
300,000	Bank of America Corporation, 1.776%, 04/05/2027*	338,514	0.29%
300,000	Bank of Ireland Group PLC, 0.375%, 10/05/2027*	334,330	0.28%
100,000	Bank of Ireland Group PLC, 5.000%, 04/07/2031*	122,689	0.10%
200,000	Barclays PLC, 3.543%, 14/08/2031*	228,618	0.19%
200,000	Barclays PLC, 7.625%, 15/03/2035*(2)	197,578	0.17%
200,000	Barclays PLC, 8.500%, 15/06/2030*(2)	277,298	0.23%
200,000	BNG Bank NV, 2.750%, 28/08/2034*	223,840	0.19%
750,000	BNG Bank NV, 3.500%, 19/05/2028*	739,804	0.63%
250,000	Citibank NA, 4.876%, 19/11/2027**	250,911	0.21%
200,000	Cooperatieve Rabobank UA, 4.875%, 01/11/2030*	267,969	0.23%
100,000	Co-Operative Bank Holdings PLC/The, 5.579%, 19/09/2028*	135,664	0.11%
500,000	Credit Agricole S.A., 4.000%, 12/10/2026*	570,918	0.48%
250,000	Credit Agricole S.A., 5.222%, 27/05/2031**	252,195	0.21%
16,300,000	DBS Group Holdings Limited, 3.700%, 03/03/2031*	2,284,840	1.93%
200,000	Deutsche Bank AG, 4.000%, 12/07/2028*	232,714	0.20%
275,000	Deutsche Bank AG, 6.819%, 20/11/2029**	290,980	0.25%
200,000	Deutsche Bank AG, 7.375%, 30/10/2031*(2)	230,976	0.20%
250,000	ING Groep NV, 1.400%, 01/07/2026**	249,289	0.21%
250,000	Intesa Sanpaolo S.p.A, 6.625%, 20/06/2033**	266,240	0.23%
250,000	JPMorgan Chase & Company, 3.000%, 19/02/2026*	285,331	0.24%
200,000	Kreditanstalt fuer Wiederaufbau, 2.375%, 04/10/2029*	228,305	0.19%
200,000	Kreditanstalt fuer Wiederaufbau, 4.400%, 12/07/2029*	131,841	0.11%
300,000	Lloyds Banking Group PLC, 3.500%, 06/11/2030*	346,697	0.29%
100,000	Lloyds Banking Group PLC, 3.875%, 14/05/2032*	116,203	0.10%
200,000	Mizuho Financial Group Incorporated, 3.460%, 27/08/2030*	230,932	0.20%
200,000	Morgan Stanley, 3.790%, 21/03/2030*	233,736	0.20%
200,000	NatWest Group PLC, 3.575%, 12/09/2032*	229,865	0.19%
300,000	NatWest Group PLC, 3.673%, 05/08/2031*	348,868	0.30%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Banks 11.31% (31 May, 2024: 11.46%) (continued)			
200,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 3.750%, 10/10/2029*	197,314	0.17%
200,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 4.750%, 15/11/2028*	204,302	0.17%
200,000	Nederlandse Waterschapsbank NV, 0.125%, 28/05/2027*	218,574	0.19%
200,000	Nederlandse Waterschapsbank NV, 4.375%, 28/02/2029*	201,920	0.17%
250,000	Royal Bank of Canada, 1.050%, 14/09/2026**	240,128	0.20%
100,000	Skandinaviska Enskilda Banken AB, 3.000%, 10/02/2032*	113,029	0.10%
200,000	Societe Generale S.A., 4.000%, 16/11/2027*	235,380	0.20%
200,000	Standard Chartered PLC, 3.864%, 17/03/2033*	230,130	0.19%
100,000	Sumitomo Mitsui Financial Group Incorporated, 3.318%, 07/10/2031*	114,270	0.10%
200,000	UBS AG, 0.500%, 31/03/2031*	197,144	0.17%
250,000	Wells Fargo & Company, 4.540%, 15/08/2026**	249,899	0.21%
Total Banks		13,363,356	11.31%
Beverages 0.28% (31 May, 2024: 0.45%)			
350,000	PepsiCo Incorporated, 3.900%, 18/07/2032**	333,678	0.28%
Total Beverages		333,678	0.28%
Commercial MBS 2.28% (31 May, 2024: 3.07%)			
350,000	225 Liberty Street Trust 2016-225L, 3.597%, 10/02/2036**	332,671	0.28%
90,267	BBCMS Trust 2015-SRCH, 3.312%, 10/08/2035**	88,184	0.08%
250,000	BBCMS Trust 2015-SRCH, 4.197%, 10/08/2035**	244,030	0.21%
500,000	CSMC Trust 2017-CALI, 3.431%, 10/11/2032**	409,750	0.35%
250,000	Freddie Mac Multiclass Certificates Series 2020-P003, 1.956%, 25/09/2046**	188,288	0.16%
250,000	Freddie Mac Multiclass Certificates Series 2024-P016, 4.610%, 25/09/2033**	249,564	0.21%
199,997	Freddie Mac Multifamily Structured Pass Through Certificates, 2.298%, 25/10/2055**	138,063	0.12%
200,000	Hudson Yards Mortgage Trust 2016-10HY, 2.835%, 10/08/2038**	194,356	0.16%
365,224	One Market Plaza Trust 2017-1MKT, 3.614%, 10/02/2032**	345,745	0.29%
500,000	TEXAS Commercial Mortgage Trust 2025-TWR, 5.622%, 15/04/2042**	498,458	0.42%
Total Commercial MBS		2,689,109	2.28%
Commercial Services 1.03% (31 May, 2024: 1.98%)			
200,000	Adif Alta Velocidad, 3.500%, 30/07/2029*	234,311	0.20%
250,000	Bush Foundation, 2.754%, 01/10/2050**	152,105	0.13%
350,000	Conservation Fund A Nonprofit Corporation/The, 3.474%, 15/12/2029**	328,262	0.28%
350,000	Massachusetts Higher Education Assistance Corporation, 2.673%, 01/07/2031**	301,993	0.25%
100,000	Motability Operations Group PLC, 2.125%, 18/01/2042*	78,692	0.07%
100,000	Motability Operations Group PLC, 3.625%, 24/07/2029*	116,788	0.10%
Total Commercial Services		1,212,151	1.03%
Cosmetics & Personal Care 0.89% (31 May, 2024: 1.00%)			
200,000	Colgate-Palmolive Company, 0.300%, 10/11/2029*	206,796	0.17%
300,000	Procter & Gamble Company/The, 3.250%, 02/08/2031*	350,464	0.30%
500,000	Unilever Capital Corporation, 4.625%, 12/08/2034*	491,022	0.42%
Total Cosmetics & Personal Care		1,048,282	0.89%

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NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
Diversified Financial Services 1.98% (31 May, 2024: 4.90%)			
300,000	Deutsche Boerse AG, 3.875%, 28/09/2026*	346,933	0.29%
150,000	Low Income Investment Fund, 3.386%, 01/07/2026**	146,870	0.13%
200,000	Lseg Netherlands BV, 2.750%, 20/09/2027*	228,205	0.19%
150,000	Lseg Netherlands BV, 4.125%, 29/09/2026*	173,610	0.15%
250,000	OMERS Finance Trust, 4.000%, 19/04/2052 (144A)**	189,475	0.16%
250,000	OMERS Finance Trust, 4.000%, 19/04/2052**	189,475	0.16%
600,000	USAA Capital Corporation, 2.125%, 01/05/2030**	540,372	0.46%
500,000	WLB Asset VI Private Limited, 7.250%, 21/12/2027*	518,788	0.44%
Total Diversified Financial Services		2,333,728	1.98%
Electric 5.80% (31 May, 2024: 4.96%)			
250,000	AES Corporation/The, 5.450%, 01/06/2028*	253,268	0.21%
100,000	Alliander NV, 3.000%, 07/10/2034*	110,752	0.09%
250,000	Brookfield Renewable Partners ULC, 4.542%, 12/10/2035^	180,750	0.15%
200,000	California Buyer Limited/Atlantica Sustainable Infrastructure PLC, 5.625%, 15/02/2032*	233,272	0.20%
500,000	Clearway Energy Operating LLC, 3.750%, 15/01/2032**	439,188	0.37%
50,000	Comision Federal de Electricidad, 5.700%, 24/01/2030**	49,175	0.04%
200,000	Comision Federal de Electricidad, 6.450%, 24/01/2035** ^B	192,427	0.16%
100,000	ContourGlobal Power Holdings S.A., 5.000%, 28/02/2030*	114,328	0.10%
250,000	Dominion Energy Incorporated, 2.250%, 15/08/2031*	214,192	0.18%
150,000	Dominion Energy Incorporated, 7.000%, 01/06/2054**	157,624	0.13%
250,000	DTE Electric Company, 1.900%, 01/04/2028*	234,564	0.20%
100,000	Eastern Power Networks PLC, 5.375%, 02/10/2039*	127,120	0.11%
300,000	Engie S.A., 4.500%, 06/09/2042*	350,557	0.30%
200,000	Hydro-Quebec, 3.400%, 01/09/2029^	148,092	0.12%
100,000	Iberdrola Finanzas S.A., 3.000%, 30/09/2031*	113,387	0.10%
200,000	Liberty Utilities Finance GP 1, 2.050%, 15/09/2030**	173,151	0.15%
250,000	MidAmerican Energy Company, 5.300%, 01/02/2055*	229,225	0.19%
250,000	New York State Electric & Gas Corporation, 2.150%, 01/10/2031**	210,732	0.18%
250,000	Oncor Electric Delivery Company LLC, 0.550%, 01/10/2025**	246,715	0.21%
500,000	PG&E Recovery Funding LLC, 5.529%, 01/06/2049**	483,225	0.41%
250,000	Public Service Company of Colorado, 5.750%, 15/05/2054**	238,601	0.20%
400,000	Public Service Electric & Gas Company, 5.125%, 15/03/2053*	364,654	0.31%
175,000	RWE Finance US LLC, 5.875%, 16/04/2034 (144A)**	177,704	0.15%
150,000	RWE Finance US LLC, 5.875%, 16/04/2034**	152,045	0.13%
500,000	San Diego Gas & Electric Company, 2.950%, 15/08/2051*	304,561	0.26%
150,000	San Diego Gas & Electric Company, 4.950%, 15/08/2028*	152,585	0.13%
500,000	SCE Recovery Funding LLC, 3.240%, 15/11/2046**	340,493	0.29%
174,526	Solar Star Funding LLC, 5.375%, 30/06/2035**	176,571	0.15%
150,000	Southern California Edison Company, 5.200%, 01/06/2034*	143,655	0.12%
500,000	Southwestern Electric Power Company, 3.250%, 01/11/2051**	308,990	0.26%
100,000	Statkraft A/S, 3.125%, 13/12/2026*	114,897	0.10%
100,000	Statnett SF, 3.500%, 08/06/2033*	115,921	0.10%
Total Electric		6,852,421	5.80%
Energy-Alternate Sources 0.84% (31 May, 2024: 1.14%)			
111,052	Continental Wind LLC, 6.000%, 28/02/2033**	114,361	0.10%
300,000	Masdar Abu Dhabi Future Energy Company, 4.875%, 21/05/2030*	301,207	0.25%
368,896	Sweihaan PV Power Company PJSC, 3.625%, 31/01/2049**	302,289	0.26%
135,096	Topaz Solar Farms LLC, 5.750%, 30/09/2039**	128,755	0.11%

NUVEEN GLOBAL INVESTORS FUND PLC
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PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Energy-Alternate Sources 0.84% (31 May, 2024: 1.14%) (continued)			
162,222	UEP Penonome II S.A., 6.500%, 01/10/2038**	143,386	0.12%
	Total Energy-Alternate Sources	989,998	0.84%
Environmental Control 0.42% (31 May, 2024: 0.39%)			
650,000	Nature Conservancy/The, 3.957%, 01/03/2052**	493,676	0.42%
	Total Environmental Control	493,676	0.42%
Food 0.51% (31 May, 2024: 1.23%)			
250,000	Nestle Holdings Incorporated, 5.250%, 21/09/2026*	339,673	0.29%
250,000	Sysco Corporation, 5.750%, 17/01/2029*	259,774	0.22%
	Total Food	599,447	0.51%
Gas 0.19% (31 May, 2024: 0.00%)			
200,000	National Grid North America Incorporated, 4.061%, 03/09/2036*	228,758	0.19%
	Total Gas	228,758	0.19%
GNMA2 Collateral 1.63% (31 May, 2024: 1.71%)			
62,911	Ginnie Mae II Pool, 3.000%, 20/02/2051**	54,968	0.05%
282,755	Ginnie Mae II Pool, 3.000%, 20/12/2051**	246,493	0.21%
66,928	Ginnie Mae II Pool, 3.000%, 20/08/2053**	58,344	0.05%
67,364	Ginnie Mae II Pool, 3.500%, 20/04/2052**	60,090	0.05%
455,298	Ginnie Mae II Pool, 3.500%, 20/07/2052**	406,042	0.34%
319,356	Ginnie Mae II Pool, 4.000%, 20/12/2052**	295,069	0.25%
339,400	Ginnie Mae II Pool, 4.500%, 20/08/2052**	322,262	0.27%
41,416	Ginnie Mae II Pool, 4.500%, 20/10/2052**	39,324	0.03%
262,400	Ginnie Mae II Pool, 4.500%, 20/12/2052**	248,908	0.21%
63,712	Ginnie Mae II Pool, 4.500%, 20/02/2053**	60,396	0.05%
102,866	Ginnie Mae II Pool, 5.000%, 20/02/2053**	100,057	0.09%
37,463	Ginnie Mae II Pool, 5.500%, 20/02/2053**	37,334	0.03%
	Total GNMA2 Collateral	1,929,287	1.63%
Healthcare-Services 0.22% (31 May, 2024: 0.00%)			
100,000	Fresenius Medical Care AG, 3.750%, 08/04/2032*	115,024	0.10%
250,000	Seattle Children's Hospital, 2.719%, 01/10/2050**	148,145	0.12%
	Total Healthcare-Services	263,169	0.22%
Insurance 1.20% (31 May, 2024: 1.05%)			
275,000	200 Park Funding Trust, 5.740%, 15/02/2055**	265,193	0.22%
200,000	Allianz SE, 5.600%, 03/09/2054**	195,735	0.17%
100,000	AXA S.A., 3.375%, 31/05/2034*	114,947	0.10%
100,000	AXA S.A., 6.375%, 16/07/2033*(2)	118,706	0.10%
100,000	Legal & General Group PLC, 6.625%, 01/04/2055*	134,972	0.11%
200,000	Metropolitan Life Global Funding I, 4.125%, 02/09/2025*	269,090	0.23%
200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 5.875%, 23/05/2042**	203,210	0.17%
100,000	Swiss RE Subordinated Finance PLC, 3.890%, 26/03/2033*	114,188	0.10%
	Total Insurance	1,416,041	1.20%
Media 0.22% (31 May, 2024: 0.00%)			
200,000	Pearson Funding PLC, 5.375%, 12/09/2034*	260,874	0.22%
	Total Media	260,874	0.22%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
	Miscellaneous Manufacturers 0.19% (31 May, 2024: 0.50%)		
200,000	Siemens Financieringsmaatschappij NV, 2.625%, 27/05/2029*	227,937	0.19%
	Total Miscellaneous Manufacturers	227,937	0.19%
	Multi-National 12.03% (31 May, 2024: 11.02%)		
300,000	African Development Bank, 0.500%, 21/03/2029*	318,451	0.27%
300,000	African Development Bank, 2.250%, 14/09/2029*	339,308	0.29%
200,000	African Development Bank, 2.875%, 23/03/2028*	231,855	0.20%
250,000	African Development Bank, 4.125%, 25/02/2027**	250,445	0.21%
250,000	African Development Bank, 5.750%, 07/05/2034** ⁽²⁾	240,280	0.20%
625,000	Arab Energy Fund /The, 5.428%, 02/05/2029**	639,896	0.54%
360,000	Asian Development Bank, 3.900%, 17/02/2026^	232,358	0.20%
100,000	Asian Infrastructure Investment Bank/The, 4.375%, 22/10/2029*	135,167	0.12%
	Banque Ouest Africaine de Developpement, 2.750%, 22/01/2033 (144A)*	286,448	0.24%
100,000	Banque Ouest Africaine de Developpement, 2.750%, 22/01/2033*	95,483	0.08%
100,000	Central American Bank for Economic Integration, 4.625%, 14/02/2028*	134,756	0.11%
1,000,000	Central American Bank for Economic Integration, 4.750%, 24/01/2028*	1,011,788	0.86%
	Central American Bank for Economic Integration, 5.000%, 09/02/2026 (144A)*	200,508	0.17%
200,000	Central American Bank for Economic Integration, 5.000%, 09/02/2026*	200,508	0.17%
250,000	CIF Capital Markets Mechanism PLC, 4.750%, 22/01/2028*	253,721	0.22%
100,000	Council Of Europe Development Bank, 2.750%, 16/04/2031*	114,485	0.10%
350,000	Council Of Europe Development Bank, 3.000%, 16/06/2025*	349,783	0.30%
	European Bank for Reconstruction & Development, 2.875%, 17/07/2031*	346,799	0.29%
	European Bank for Reconstruction & Development, 6.250%, 11/04/2028*	237,609	0.20%
20,500,000	European Investment Bank, 1.875%, 16/06/2028*	313,405	0.27%
555,000	European Investment Bank, 3.000%, 15/07/2033*	289,264	0.25%
250,000	European Investment Bank, 3.250%, 15/11/2027*	364,434	0.31%
	International Bank for Reconstruction & Development, 0.000%, 31/03/2027*	565,451	0.48%
600,000	International Bank for Reconstruction & Development, 0.625%, 22/11/2027*	548,355	0.46%
500,000	International Bank for Reconstruction & Development, 1.745%, 31/07/2033*	496,079	0.42%
	International Bank for Reconstruction & Development, 2.250%, 19/01/2029*	3,248,571	2.75%
23,000,000	International Bank for Reconstruction & Development, 2.500%, 02/08/2033*	854,837	0.72%
6,000,000	International Bank for Reconstruction & Development, 2.750%, 26/07/2034*	144,686	0.12%
1,000,000	International Bank for Reconstruction & Development, 4.616%, 15/06/2027**	499,974	0.42%
500,000	International Bank for Reconstruction & Development, 6.250%, 12/01/2028*	55,354	0.05%
900,000,000	International Development Association, 2.500%, 28/05/2030*	227,496	0.19%
200,000	International Development Association, 4.500%, 12/02/2035*	175,092	0.15%
175,000	International Finance Facility for Immunisation Company, 1.000%, 21/04/2026*	97,101	0.08%
100,000	Nordic Investment Bank, 2.375%, 11/09/2029*	227,442	0.19%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
Multi-National 12.03% (31 May, 2024: 11.02%) (continued)			
275,000	OPEC Fund for International Development/The, 4.500%, 26/01/2026 (144A)*	274,898	0.23%
200,000	OPEC Fund for International Development/The, 4.500%, 26/01/2026*	199,920	0.17%
	Total Multi-National	14,202,007	12.03%
Municipal 3.05% (31 May, 2024: 2.05%)			
250,000	California Community Choice Financing Authority, 5.950%, 01/08/2029**	254,305	0.22%
350,000	City of Los Angeles CA, 5.000%, 01/09/2042**	325,229	0.28%
250,000	City of Los Angeles Department of Airports Customer Facility Charge Revenue, 3.158%, 15/05/2029**	238,506	0.20%
750,000	City of Seattle WA Local Improvement District No 6751, 2.949%, 01/11/2043**	629,488	0.53%
594,390	Freddie Mac Multifamily ML Certificates, 4.050%, 25/08/2038**	554,335	0.47%
500,000	New Hampshire Business Finance Authority, 4.650%, 01/02/2029**	500,000	0.42%
250,000	New York State Energy Research & Development Authority, 6.222%, 01/04/2040**	247,823	0.21%
250,000	Public Finance Authority, 5.292%, 01/07/2029**	253,118	0.22%
250,000	Redevelopment Authority of the City of Philadelphia, 5.226%, 01/09/2040**	240,299	0.20%
250,000	United Nations Development Corporation, 6.536%, 01/08/2055**	258,335	0.22%
100,000	Village of Deerfield IL, 4.000%, 01/12/2028**	99,111	0.08%
	Total Municipal	3,600,549	3.05%
Oil & Gas 0.19% (31 May, 2024: 0.61%)			
250,000	Raizen Fuels Finance S.A., 6.950%, 05/03/2054**	229,487	0.19%
	Total Oil & Gas	229,487	0.19%
Other ABS 0.74% (31 May, 2024: 0.57%)			
362,179	GoodLeap Sustainable Home Solutions Trust 2022-1, 2.700%, 20/01/2049**	292,958	0.25%
202,256	GoodLeap Sustainable Home Solutions Trust 2022-3, 4.950%, 20/07/2049**	179,744	0.15%
321,380	GoodLeap Sustainable Home Solutions Trust 2023-1, 5.520%, 22/02/2055**	309,193	0.26%
24,012	HERO Funding 2017-3, 3.950%, 20/09/2048**	21,354	0.02%
78,667	Vivint Solar Financing V LLC, 7.370%, 30/04/2048**	74,688	0.06%
	Total Other ABS	877,937	0.74%
Packaging & Containers 0.41% (31 May, 2024: 0.95%)			
250,000	Amcor Group Finance PLC, 5.450%, 23/05/2029*	255,037	0.22%
225,000	Smurfit Westrock Financing DAC, 5.418%, 15/01/2035**	224,034	0.19%
	Total Packaging & Containers	479,071	0.41%
Pharmaceuticals 0.83% (31 May, 2024: 0.81%)			
100,000	Johnson & Johnson, 2.700%, 26/02/2029*	114,536	0.10%
200,000	Johnson & Johnson, 3.200%, 01/06/2032*	231,688	0.20%
200,000	Johnson & Johnson, 3.600%, 26/02/2045*	219,119	0.18%
450,000	Pfizer Investment Enterprises Private Limited, 5.300%, 19/05/2053*	412,456	0.35%
	Total Pharmaceuticals	977,799	0.83%
Private Equity 0.85% (31 May, 2024: 1.70%)			
500,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.375%, 15/06/2026**	486,748	0.41%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
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Nominal	Security	Fair Value USD	Sub-Fund %†
Private Equity 0.85% (31 May, 2024: 1.70%) (continued)			
250,000	HAT Holdings I LLC/HAT Holdings II LLC, 8.000%, 15/06/2027 (144A)**	257,313	0.22%
250,000	HAT Holdings I LLC/HAT Holdings II LLC, 8.000%, 15/06/2027**	257,313	0.22%
	Total Private Equity	1,001,374	0.85%
Real Estate 1.07% (31 May, 2024: 1.63%)			
250,000	Bridge Housing Corporation, 3.250%, 15/07/2030**	227,277	0.19%
250,000	ERP Operating LP, 4.150%, 01/12/2028*	248,125	0.21%
300,000	Host Hotels & Resorts LP, 5.700%, 01/07/2034**	295,014	0.25%
250,000	National Community Renaissance of California, 3.270%, 01/12/2032**	212,298	0.18%
180,000	Starwood Property Trust Incorporated, 6.000%, 15/04/2030**	179,480	0.15%
100,000	Starwood Property Trust Incorporated, 7.250%, 01/04/2029**	103,948	0.09%
	Total Real Estate	1,266,142	1.07%
Regional (state/province) 1.09% (31 May, 2024: 0.76%)			
250,000	Kommuninvest I Sverige AB, 4.625%, 29/09/2028*	255,278	0.21%
250,000	Kuntarahoitus OYJ, 3.625%, 09/10/2029*	245,572	0.21%
145,000	New South Wales Treasury Corporation, 3.000%, 20/04/2029*	91,169	0.08%
625,000	Province of Ontario Canada, 2.150%, 02/06/2031^	428,544	0.36%
400,000	South Coast British Columbia Transportation Authority, 4.150%, 12/12/2053^	270,258	0.23%
	Total Regional (state/province)	1,290,821	1.09%
Sovereign 39.06% (31 May, 2024: 34.79%)			
200,000	Amazon Conservation DAC, 6.034%, 16/01/2042**	196,200	0.17%
165,000	Australia Government Bond, 0.250%, 21/11/2025*	104,703	0.09%
625,000	Australia Government Bond, 0.500%, 21/09/2026*	388,525	0.33%
825,000	Australia Government Bond, 1.250%, 21/05/2032*	447,053	0.38%
405,000	Australia Government Bond, 1.750%, 21/06/2051*	139,230	0.12%
460,000	Australia Government Bond, 3.000%, 21/11/2033*	273,020	0.23%
300,000	Australia Government Bond, 4.250%, 21/03/2036*	192,318	0.16%
250,000	BB Blue Financing DAC, 4.395%, 20/09/2029*	250,159	0.21%
250,000	BB Blue Financing DAC, 4.395%, 20/09/2037*	240,343	0.20%
800,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2029*	132,071	0.11%
300,000	Bundesobligation, 0.000%, 10/10/2025*	338,387	0.29%
1,905,000	Bundesobligation, 0.000%, 09/10/2026*	2,113,009	1.79%
965,000	Bundesrepublik Deutschland Bundesanleihe, 0.000%, 15/08/2029*	1,010,103	0.86%
990,000	Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/05/2038*	913,093	0.77%
400,000	Bundesrepublik Deutschland Bundesanleihe, 2.500%, 15/08/2054*	411,494	0.35%
425,000	Bundesrepublik Deutschland Bundesanleihe, 2.600%, 15/08/2034*	488,000	0.41%
285,000	Bundesrepublik Deutschland Bundesanleihe, 2.600%, 15/05/2041*	313,626	0.27%
55,000	Bundesschatzanweisungen, 2.500%, 19/03/2026*	62,764	0.05%
250,000	Caisse d'Amortissement de la Dette Sociale, 4.875%, 19/09/2026*	252,232	0.21%
800,000	Canada Housing Trust No 1, 3.550%, 15/09/2032*	592,106	0.50%
305,000	Canadian Government Bond, 2.000%, 01/06/2028*	218,017	0.18%
365,000	Canadian Government Bond, 2.000%, 01/06/2032*	248,690	0.21%
280,000	Canadian Government Bond, 5.000%, 01/06/2037*	238,529	0.20%
350,000	Colombia Government International Bond, 8.000%, 14/11/2035**	349,933	0.30%
688,000,000	Colombian TES, 7.750%, 18/09/2030*	143,073	0.12%
356,000,000	Colombian TES, 13.250%, 09/02/2033*	90,545	0.08%
200,000	Cyprus Government International Bond, 0.950%, 20/01/2032*	204,710	0.17%
9,800,000	Czech Republic Government Bond, 1.750%, 23/06/2032*	390,343	0.33%
300,000	Dominican Republic International Bond, 6.600%, 01/06/2036*	298,335	0.25%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 39.06% (31 May, 2024: 34.79%) (continued)			
200,000	European Union, 2.625%, 04/07/2028*	230,365	0.20%
500,000	Export Development Canada, 3.375%, 26/08/2025*	498,741	0.42%
250,000	Export Development Canada, 4.750%, 05/06/2034**	255,930	0.22%
100,000	French Republic Government Bond OAT, 0.000%, 25/02/2027*	109,885	0.09%
660,000	French Republic Government Bond OAT, 0.750%, 25/11/2028*	712,845	0.60%
320,000	French Republic Government Bond OAT, 0.750%, 25/05/2053*	172,343	0.15%
850,000	French Republic Government Bond OAT, 1.750%, 25/06/2039*	783,504	0.66%
200,000	French Republic Government Bond OAT, 2.700%, 25/02/2031*	228,345	0.19%
650,000	French Republic Government Bond OAT, 3.500%, 25/11/2033*	766,339	0.65%
250,000	GPS Blue Financing DAC, 5.645%, 09/11/2041*	240,000	0.20%
875,000	Hellenic Republic Government Bond, 0.750%, 18/06/2031*	885,113	0.75%
200,000	Hellenic Republic Government Bond, 3.375%, 15/06/2034*	231,782	0.20%
100,000	Hellenic Republic Government Bond, 3.625%, 15/06/2035*	117,305	0.10%
345,000	Hellenic Republic Government Bond, 4.125%, 15/06/2054*	394,650	0.33%
100,000	Iceland Government International Bond, 3.500%, 21/03/2034*	118,016	0.10%
200,000	Ireland Government Bond, 2.600%, 18/10/2034*	223,516	0.19%
345,000	Italy Buoni Poliennali Del Tesoro, 0.000%, 01/04/2026*	385,673	0.33%
625,000	Italy Buoni Poliennali Del Tesoro, 0.250%, 15/03/2028*	675,007	0.57%
265,000	Italy Buoni Poliennali Del Tesoro, 0.450%, 15/02/2029*	281,643	0.24%
350,000	Italy Buoni Poliennali Del Tesoro, 0.600%, 01/08/2031*	348,074	0.30%
115,000	Italy Buoni Poliennali Del Tesoro, 3.850%, 01/10/2040*	129,606	0.11%
125,000	Italy Buoni Poliennali Del Tesoro, 4.300%, 01/10/2054*	141,958	0.12%
36,800,000	Japan Government Five Year Bond, 0.005%, 20/03/2026*	254,731	0.22%
132,000,000	Japan Government Ten Year Bond, 0.100%, 20/12/2030*	870,038	0.74%
38,200,000	Japan Government Ten Year Bond, 1.200%, 20/12/2034*	259,167	0.22%
22,000,000	Japan Government Thirty Year Bond, 0.700%, 20/03/2051*	95,593	0.08%
97,500,000	Japan Government Thirty Year Bond, 0.700%, 20/06/2051*	420,466	0.36%
45,000,000	Japan Government Thirty Year Bond, 0.700%, 20/09/2051*	192,642	0.16%
4,550,000	Japan Government Thirty Year Bond, 1.300%, 20/06/2052*	22,665	0.02%
29,800,000	Japan Government Thirty Year Bond, 1.600%, 20/12/2052*	158,998	0.13%
66,200,000	Japan Government Thirty Year Bond, 1.800%, 20/03/2054*	365,558	0.31%
16,100,000	Japan Government Thirty Year Bond, 2.100%, 20/09/2054*	95,199	0.08%
36,000,000	Japan Government Thirty Year Bond, 2.200%, 20/06/2054*	218,017	0.18%
36,000,000	Japan Government Twenty Year Bond, 0.300%, 20/09/2039*	197,507	0.17%
89,000,000	Japan Government Twenty Year Bond, 0.400%, 20/03/2040*	488,774	0.41%
142,500,000	Japan Government Twenty Year Bond, 0.500%, 20/12/2038*	823,016	0.70%
74,000,000	Japan Government Two Year Bond, 0.700%, 01/02/2027*	514,083	0.44%
200,000	Japan International Cooperation Agency, 4.250%, 22/05/2030*	199,998	0.17%
800,000	Kingdom of Belgium Government Bond, 0.400%, 22/06/2040*	586,522	0.50%
400,000	Kingdom of Belgium Government Bond, 3.500%, 22/06/2055*	426,754	0.36%
964,000,000	Korea Treasury Bond, 1.375%, 10/12/2029*	664,032	0.56%
175,000,000	Korea Treasury Bond, 2.375%, 10/09/2038*	121,572	0.10%
338,000,000	Korea Treasury Bond, 3.000%, 10/09/2029*	249,648	0.21%
536,000,000	Korea Treasury Bond, 3.500%, 10/06/2034*	409,994	0.35%
270,000	Malaysia Government Bond, 3.757%, 22/05/2040^	63,608	0.05%
10,100,000	Mexican Bonos, 8.000%, 24/05/2035*	475,180	0.40%
120,000	Netherlands Government Bond, 0.000%, 15/01/2029*	126,633	0.11%
580,000	Norway Government Bond, 1.250%, 17/09/2031*	48,636	0.04%
5,300,000	Norway Government Bond, 2.000%, 26/04/2028*	495,708	0.42%
1,275,000	Norway Government Bond, 3.000%, 15/08/2033*	116,817	0.10%
1,591,000	Peruvian Government International Bond, 5.400%, 12/08/2034*	405,939	0.34%
2,610,000	Republic of Poland Government Bond, 5.750%, 25/04/2029*	720,077	0.61%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 39.06% (31 May, 2024: 34.79%) (continued)			
265,000	Republic of Poland Government International Bond, 5.500%, 04/04/2053*	241,147	0.20%
8,125,000	Republic of South Africa Government Bond, 8.875%, 28/02/2035*	416,733	0.35%
300,000	Serbia International Bond, 6.000%, 12/06/2034*	297,312	0.25%
855,000	Singapore Government Bond, 2.250%, 01/08/2036*	650,000	0.55%
280,000	Singapore Government Bond, 3.500%, 01/03/2027*	222,723	0.19%
560,000	Spain Government Bond, 1.200%, 31/10/2040*	458,813	0.39%
400,000	Spain Government Bond, 1.300%, 31/10/2026*	450,733	0.38%
400,000	Spain Government Bond, 2.500%, 31/05/2027*	459,049	0.39%
500,000	Spain Government Bond, 3.250%, 30/04/2034*	579,629	0.49%
150,000	Spain Government Bond, 3.500%, 31/01/2041*	168,017	0.14%
300,000	Swiss Confederation Government Bond, 0.000%, 24/07/2039*	343,543	0.29%
2,705,000	Thailand Government Bond, 1.585%, 17/12/2035*	80,220	0.07%
175,000	United Kingdom Gilt, 0.125%, 31/01/2028*	214,248	0.18%
1,140,000	United Kingdom Gilt, 0.500%, 31/01/2029*	1,357,993	1.15%
750,000	United Kingdom Gilt, 0.875%, 31/07/2033*	764,999	0.65%
400,000	United Kingdom Gilt, 0.875%, 31/01/2046*	244,783	0.21%
85,000	United Kingdom Gilt, 1.250%, 31/07/2051*	49,352	0.04%
120,000	United Kingdom Gilt, 1.500%, 22/07/2047*	82,524	0.07%
375,000	United Kingdom Gilt, 1.500%, 31/07/2053*	225,714	0.19%
155,000	United Kingdom Gilt, 3.750%, 29/01/2038*	186,760	0.16%
265,000	United Kingdom Gilt, 4.125%, 29/01/2027*	357,425	0.30%
70,000	United Kingdom Gilt, 4.250%, 07/06/2032*	94,142	0.08%
300,000	United Kingdom Gilt, 4.250%, 31/07/2034*	393,987	0.33%
100,000	United Kingdom Gilt, 4.375%, 31/07/2054*	115,050	0.10%
250,000	United States International Development Finance Corporation, 1.440%, 15/04/2028**	234,894	0.20%
54,731	United States International Development Finance Corporation, 1.790%, 15/10/2029**	51,835	0.04%
150,000	United States Treasury Bond, 2.375%, 15/02/2042*	106,857	0.09%
594,000	United States Treasury Bond, 4.625%, 15/02/2055*	566,528	0.48%
1,141,000	United States Treasury Bond, 5.000%, 15/05/2045*	1,152,588	0.98%
1,575,000	United States Treasury Note, 3.750%, 30/04/2027*	1,570,140	1.33%
341,000	United States Treasury Note, 3.750%, 15/05/2028*	339,988	0.29%
2,000,000	United States Treasury Note, 3.875%, 30/04/2030*	1,992,031	1.69%
714,000	United States Treasury Note, 4.000%, 30/04/2032*	706,972	0.60%
1,696,000	United States Treasury Note, 4.250%, 15/05/2035*	1,676,920	1.42%
9,750,000	Uruguay Government International Bond, 8.250%, 21/05/2031*	222,364	0.19%
Total Sovereign		46,134,836	39.06%
Telecommunications 0.27% (31 May, 2024: 0.00%)			
100,000	British Telecommunications PLC, 3.875%, 20/01/2034*	115,774	0.10%
200,000	Turkcell Iletisim Hizmetleri A/S, 7.650%, 24/01/2032*	202,892	0.17%
Total Telecommunications		318,666	0.27%
UMBS Collateral 8.15% (31 May, 2024: 8.46%)			
166,698	Fannie Mae Pool, 2.500%, 01/08/2051**	137,480	0.12%
97,327	Fannie Mae Pool, 2.500%, 01/12/2051**	80,137	0.07%
516,132	Fannie Mae Pool, 2.500%, 01/02/2052**	425,597	0.36%
53,556	Fannie Mae Pool, 3.000%, 01/02/2052**	45,785	0.04%
808,935	Fannie Mae Pool, 3.000%, 01/04/2052 (FS1533)**	696,134	0.59%
102,081	Fannie Mae Pool, 3.000%, 01/04/2052 (FS1535)**	87,674	0.07%
997,821	Fannie Mae Pool, 3.000%, 01/04/2052 (MA4579)**	850,449	0.72%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾

PORTFOLIO OF INVESTMENTS (continued)

As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
UMBS Collateral 8.15% (31 May, 2024: 8.46%) (continued)			
29,863	Fannie Mae Pool, 3.000%, 01/06/2052**	25,428	0.02%
344,431	Fannie Mae Pool, 3.500%, 01/04/2052**	305,946	0.26%
811,553	Fannie Mae Pool, 3.500%, 01/05/2052**	720,875	0.61%
690,252	Fannie Mae Pool, 4.000%, 01/05/2052**	633,812	0.54%
249,771	Fannie Mae Pool, 4.000%, 01/07/2052**	229,360	0.19%
524,199	Fannie Mae Pool, 4.000%, 01/09/2052**	480,361	0.41%
622,445	Fannie Mae Pool, 4.500%, 01/06/2052**	588,284	0.50%
432,856	Fannie Mae Pool, 4.500%, 01/08/2052**	409,100	0.35%
292,720	Fannie Mae Pool, 4.500%, 01/09/2052**	276,665	0.23%
205,714	Fannie Mae Pool, 4.500%, 01/10/2052**	194,438	0.16%
17,776	Fannie Mae Pool, 4.500%, 01/11/2052**	16,802	0.01%
92,846	Fannie Mae Pool, 5.000%, 01/05/2052**	90,174	0.08%
149,358	Fannie Mae Pool, 5.000%, 01/07/2052**	145,136	0.12%
178,554	Fannie Mae Pool, 5.000%, 01/09/2052**	173,461	0.15%
431,129	Fannie Mae Pool, 5.000%, 01/10/2052**	418,722	0.35%
46,016	Fannie Mae Pool, 5.000%, 01/02/2053**	44,657	0.04%
158,065	Fannie Mae Pool, 5.000%, 01/04/2053**	153,391	0.13%
191,581	Fannie Mae Pool, 5.000%, 01/08/2053**	185,876	0.16%
140,449	Fannie Mae Pool, 5.500%, 01/12/2052**	139,409	0.12%
125,626	Fannie Mae Pool, 5.500%, 01/06/2053**	124,567	0.10%
750,026	Fannie Mae Pool, 5.500%, 01/10/2053**	743,416	0.63%
129,209	Fannie Mae Pool, 5.500%, 01/04/2054** ^B	127,954	0.11%
338,262	Fannie Mae Pool, 5.500%, 01/05/2054**	334,977	0.28%
70,483	Fannie Mae Pool, 6.000%, 01/02/2053**	71,358	0.06%
79,779	Fannie Mae Pool, 6.000%, 01/03/2053**	80,750	0.07%
77,031	Fannie Mae Pool, 6.000%, 01/05/2053**	78,046	0.07%
79,916	Fannie Mae Pool, 6.000%, 01/01/2054**	80,762	0.07%
116,299	Fannie Mae Pool, 6.000%, 01/06/2054**	117,484	0.10%
85,808	Freddie Mac Pool, 3.000%, 01/02/2052**	73,844	0.06%
133,530	Freddie Mac Pool, 3.000%, 01/06/2052**	114,362	0.10%
126,947	Freddie Mac Pool, 5.000%, 01/06/2053**	123,167	0.10%
Total UMBS Collateral		9,625,840	8.15%
Water 0.38% (31 May, 2024: 0.00%)			
225,000	American Water Capital Corporation, 5.250%, 01/03/2035*	224,409	0.19%
200,000	United Utilities Water Finance PLC, 3.500%, 27/02/2033*	224,519	0.19%
Total Water		448,928	0.38%
Total Fixed Income		115,965,600	98.19%
SHORT TERM			
Municipal 0.42% (31 May, 2024: 0.00%)			
250,000	City & County of San Francisco CA, 4.520%, 15/06/2025**	250,006	0.21%
250,000	Redevelopment Authority of the City of Philadelphia, 4.653%, 01/09/2025**	250,062	0.21%
Total Municipal		500,068	0.42%
Total Short Term		500,068	0.42%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
TERM LOANS			
	Electric 0.33% (31 May, 2024: 0.00%)		
139,921	Constellation Renewables LLC, 6.583%, 15/12/2027***	140,041	0.12%
248,750	Vistra Zero Operating Company LLC, 6.327%, 30/04/2031***	244,794	0.21%
	Total Electric	384,835	0.33%
	Energy-Alternate Sources 0.15% (31 May, 2024: 0.00%)		
181,545	TerraForm Power Operating LLC, 6.299%, 21/05/2029***	179,729	0.15%
	Total Energy-Alternate Sources	179,729	0.15%
	Environmental Control 0.43% (31 May, 2024: 0.00%)		
532,035	LTR Intermediate Holdings Incorporated, 8.941%, 05/05/2028***	509,690	0.43%
	Total Environmental Control	509,690	0.43%
	Total Term Loans	1,074,254	0.91%
	Total Investments	117,539,922	99.52%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (1.36%) (31 May, 2024: (0.42%))

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
ANZ Bank	GBP	99,351	USD	(127,801)	11/07/25	6,083	0.01%
Brown Brothers Harriman & Co. ⁽³⁾	NZD	25,225	USD	(15,045)	27/06/25	42	0.00%
Morgan Stanley	USD	6,572,239	CNH	(46,848,951)	12/09/25	18,887	0.02%
Morgan Stanley	EUR	482,065	USD	(535,137)	11/07/25	13,592	0.01%
Morgan Stanley	EUR	299,046	USD	(331,969)	11/07/25	8,432	0.01%
Morgan Stanley	EUR	297,389	USD	(331,574)	11/07/25	6,941	0.01%
Morgan Stanley	NZD	709,141	USD	(420,077)	11/07/25	4,248	0.00%
Morgan Stanley	RON	1,854,357	USD	(412,253)	16/06/25	3,161	0.00%
Morgan Stanley	EUR	98,894	USD	(109,646)	11/07/25	2,923	0.00%
Morgan Stanley	USD	354,910	EUR	(310,577)	11/07/25	1,383	0.00%
Morgan Stanley	EUR	126,796	USD	(143,780)	11/07/25	551	0.00%
Morgan Stanley	USD	227,729	EUR	(200,000)	11/07/25	71	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts						66,314	0.06%

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
ANZ Bank	USD	1,872,133	AUD	(3,091,804)	11/07/25	(121,988)	(0.10%)
ANZ Bank	USD	1,366,096	KRW	(2,001,534,894)	14/07/25	(88,887)	(0.08%)
ANZ Bank	USD	666,844	NZD	(1,191,623)	11/07/25	(46,181)	(0.04%)
ANZ Bank	USD	53,378	IDR	(911,855,548)	14/07/25	(2,499)	(0.00%)
ANZ Bank	USD	225,736	EUR	(199,786)	11/07/25	(1,679)	(0.00%)
ANZ Bank	USD	226,193	EUR	(200,000)	11/07/25	(1,465)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	USD	56	NZD	(94)	27/06/25	—	—
Morgan Stanley	CNH	46,848,951	USD	(6,527,378)	16/06/25	(18,665)	(0.02%)
Morgan Stanley	USD	705,244	PLN	(2,698,659)	16/06/25	(15,510)	(0.01%)
Morgan Stanley	USD	402,107	RON	(1,854,357)	16/06/25	(13,307)	(0.01%)
Morgan Stanley	USD	408,611	ZAR	(7,520,415)	17/06/25	(9,164)	(0.01%)

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2025

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)

Forward Foreign Currency Contracts (1.36%) (31 May, 2024: (0.42%)) (continued)

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
Morgan Stanley	USD	384,334	CZK	(8,624,082)	16/06/25	(8,752)	(0.01%)
Morgan Stanley	USD	243,032	MXN	(4,753,117)	16/06/25	(1,611)	(0.00%)
Morgan Stanley	USD	283,272	CNH	(2,048,951)	16/06/25	(1,389)	(0.00%)
Morgan Stanley	EUR	239,052	USD	(273,176)	11/07/25	(1,065)	(0.00%)
Morgan Stanley	EUR	207,966	USD	(237,769)	11/07/25	(1,044)	(0.00%)
Morgan Stanley	USD	144,819	EUR	(127,713)	11/07/25	(555)	(0.00%)
Morgan Stanley	USD	232,677	EUR	(204,526)	11/07/25	(133)	(0.00%)
Morgan Stanley	EUR	204,448	USD	(232,793)	11/07/25	(72)	(0.00%)
Toronto-Dominion Bank	USD	29,719,145	EUR	(26,818,354)	11/07/25	(807,910)	(0.69%)
Toronto-Dominion Bank	USD	6,624,687	GBP	(5,166,881)	11/07/25	(338,118)	(0.29%)
Toronto-Dominion Bank	USD	2,269,546	CAD	(3,202,689)	11/07/25	(68,758)	(0.06%)
Toronto-Dominion Bank	USD	631,762	NOK	(6,926,866)	11/07/25	(46,820)	(0.04%)
Toronto-Dominion Bank	USD	824,930	SGD	(1,106,599)	14/07/25	(35,316)	(0.03%)
Toronto-Dominion Bank	USD	391,014	PEN	(1,476,322)	14/07/25	(16,599)	(0.01%)
Toronto-Dominion Bank	USD	114,764	COP	(513,526,938)	14/07/25	(8,245)	(0.01%)
Toronto-Dominion Bank	USD	326,224	CHF	(272,216)	11/07/25	(6,124)	(0.01%)
Toronto-Dominion Bank	USD	5,147,489	JPY	(738,099,821)	11/07/25	(4,332)	(0.00%)
Toronto-Dominion Bank	USD	75,223	THB	(2,586,553)	14/07/25	(3,830)	(0.00%)
Toronto-Dominion Bank	USD	6,222,593	CNH	(44,800,000)	16/06/25	(1,460)	(0.00%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(1,671,478)	(1.42%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞] **(1,605,164)** **(1.36%)**

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	117,606,236	99.58%
Total financial liabilities at fair value through profit or loss	(1,671,478)	(1.42%)
Other assets in excess of other liabilities	2,168,517	1.84%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	118,103,275	100.00%

Portfolio Analysis (Unaudited)	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	80,580,925	66.09%
** Transferable securities dealt in/on other regulated markets	34,561,133	28.34%
*** Other transferable securities	1,074,254	0.88%
∞ OTC financial derivative instruments	66,314	0.05%
^ Unlisted (31 May, 2024: 0.58%)	1,323,610	1.09%
Other assets	4,327,034	3.55%
Total Assets	121,933,270	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁽²⁾ Perpetual security. Maturity date presented represents the next call date.

⁽³⁾ Entered into for purposes of share class foreign currency hedging.

β Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Directors, as specified in Note 1(b) – Subsequent Measurement. For fair value measurement disclosure purposes, investment classified as Level 3.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
FIXED INCOME			
Auto Manufacturers 1.82%			
2,500,000	Toyota Motor Credit Corporation, 2.150%, 13/02/2030*	2,248,690	1.13%
500,000	Volkswagen International Finance NV, 2.711%, 30/05/2027*	567,924	0.28%
700,000	Volkswagen International Finance NV, 3.750%, 28/09/2027*	813,068	0.41%
	Total Auto Manufacturers	3,629,682	1.82%
Banks 21.53%			
1,100,000	ABN AMRO Bank NV, 3.000%, 01/10/2031*	1,251,563	0.63%
1,000,000	Agence Francaise de Developpement EPIC, 4.000%, 15/06/2027*	994,429	0.50%
600,000	Agence Francaise de Developpement EPIC, 4.875%, 16/01/2030*	613,429	0.31%
700,000	AIB Group PLC, 0.500%, 17/11/2027*	771,707	0.39%
750,000	AIB Group PLC, 4.625%, 23/07/2029*	894,761	0.45%
1,000,000	Bank of Ireland Group PLC, 6.253%, 16/09/2026 (144A)**	1,003,696	0.50%
1,000,000	Bank of Ireland Group PLC, 6.253%, 16/09/2026**	1,003,696	0.50%
600,000	Barclays PLC, 1.700%, 03/11/2026*	797,717	0.40%
500,000	BNG Bank NV, 2.750%, 28/08/2034*	559,600	0.28%
800,000	BNP Paribas S.A., 4.250%, 13/04/2031*	955,538	0.48%
500,000	CaixaBank S.A., 0.375%, 18/11/2026*	562,167	0.28%
500,000	CaixaBank S.A., 1.250%, 18/06/2031*	559,104	0.28%
1,000,000	Canadian Imperial Bank of Commerce, 0.950%, 23/10/2025**	985,975	0.49%
1,000,000	Citibank NA, 4.876%, 19/11/2027**	1,003,643	0.50%
1,000,000	Citigroup Incorporated, 2.739%, 14/05/2028*	1,133,293	0.57%
1,000,000	Citigroup Incorporated, 3.713%, 22/09/2028*	1,164,115	0.58%
200,000	Commerzbank AG, 3.625%, 14/01/2032*	228,738	0.11%
1,000,000	Cooperatieve Rabobank UA, 1.004%, 24/09/2026**	987,772	0.49%
800,000	Cooperatieve Rabobank UA, 2.822%, 16/07/2028*	906,752	0.45%
500,000	Cooperatieve Rabobank UA, 4.875%, 01/11/2030*	669,921	0.34%
300,000	Co-Operative Bank Holdings PLC/The, 5.579%, 19/09/2028*	406,992	0.20%
800,000	Credit Agricole S.A., 3.750%, 27/05/2035*	909,441	0.46%
800,000	Deutsche Bank AG, 1.875%, 23/02/2028*	894,419	0.45%
1,000,000	Deutsche Bank AG, 4.000%, 12/07/2028*	1,163,568	0.58%
600,000	DNB Bank ASA, 3.000%, 15/01/2031*	687,156	0.34%
600,000	Federation des Caisses Desjardins du Quebec, 5.475%, 16/08/2028^	464,711	0.23%
1,000,000	ING Groep NV, 1.125%, 07/12/2028*	1,229,245	0.62%
1,000,000	ING Groep NV, 1.400%, 01/07/2026**	997,154	0.50%
1,000,000	ING Groep NV, 4.000%, 12/02/2035*	1,176,321	0.59%
800,000	ING Groep NV, 4.125%, 20/05/2036*	919,044	0.46%
800,000	Intesa Sanpaolo S.p.A, 6.500%, 14/03/2029*	1,109,764	0.56%
500,000	JPMorgan Chase & Company, 6.070%, 22/10/2027**	510,381	0.26%
1,000,000	Kreditanstalt fuer Wiederaufbau, 4.375%, 28/02/2034*	999,080	0.50%
700,000	Lloyds Banking Group PLC, 3.500%, 06/11/2030*	808,960	0.41%
750,000	Lloyds Banking Group PLC, 3.875%, 14/05/2032*	871,521	0.44%
1,000,000	M&T Bank Corporation, 4.833%, 16/01/2029**	1,001,973	0.50%
1,000,000	Mizuho Financial Group Incorporated, 3.460%, 27/08/2030*	1,154,661	0.58%
1,000,000	National Bank of Canada, 5.296%, 03/11/2025^	735,971	0.37%
1,000,000	NatWest Group PLC, 2.057%, 09/11/2028*	1,261,912	0.63%
1,000,000	NatWest Group PLC, 3.575%, 12/09/2032*	1,149,324	0.58%
700,000	NatWest Group PLC, 3.673%, 05/08/2031*	814,026	0.41%
750,000	Nederlandse Waterschapsbank NV, 2.625%, 10/01/2034*	834,938	0.42%
900,000	Skandinaviska Enskilda Banken AB, 4.125%, 29/06/2027*	1,059,161	0.53%
600,000	Societe Generale S.A., 3.750%, 15/07/2031*	693,686	0.35%
800,000	Standard Chartered PLC, 3.864%, 17/03/2033*	920,521	0.46%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾

PORTFOLIO OF INVESTMENTS (continued)

As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Banks 21.53% (continued)			
700,000	Sumitomo Mitsui Financial Group Incorporated, 3.318%, 07/10/2031*	799,892	0.40%
1,250,000	UniCredit S.p.A, 0.800%, 05/07/2029*	1,341,742	0.67%
1,000,000	Wells Fargo & Company, 4.540%, 15/08/2026**	999,595	0.50%
	Total Banks	42,962,775	21.53%
Beverages 0.32%			
1,000,000	PepsiCo Incorporated, 2.875%, 15/10/2049**	639,527	0.32%
	Total Beverages	639,527	0.32%
Chemicals 0.22%			
500,000	Dow Chemical Company/The, 5.600%, 15/02/2054*	441,130	0.22%
	Total Chemicals	441,130	0.22%
Commercial MBS 1.67%			
1,150,000	BBCMS Trust 2015-SRCH, 4.197%, 10/08/2035**	1,122,538	0.56%
500,000	Freddie Mac Multiclass Certificates Series 2020-P003, 1.956%, 25/09/2046**	376,576	0.19%
499,993	Freddie Mac Multifamily Structured Pass Through Certificates, 2.298%, 25/10/2055**	345,158	0.18%
1,200,000	TEXAS Commercial Mortgage Trust 2025-TWR, 5.622%, 15/04/2042**	1,196,298	0.60%
305,000	Wells Fargo Commercial Mortgage Trust 2017-SMP, 5.250%, 15/12/2034**	284,245	0.14%
	Total Commercial MBS	3,324,815	1.67%
Commercial Services 3.72%			
1,000,000	Adif Alta Velocidad, 3.500%, 30/07/2029*	1,171,556	0.59%
750,000	Bush Foundation, 2.754%, 01/10/2050**	456,315	0.23%
2,500,000	Conservation Fund A Nonprofit Corporation/The, 3.474%, 15/12/2029**	2,344,731	1.17%
1,000,000	Ford Foundation/The, 2.815%, 01/06/2070**	538,951	0.27%
750,000	Motability Operations Group PLC, 2.125%, 18/01/2042*	590,188	0.30%
1,000,000	Motability Operations Group PLC, 3.625%, 24/07/2029*	1,167,885	0.59%
2,000,000	Rockefeller Foundation/The, 2.492%, 01/10/2050**	1,145,348	0.57%
	Total Commercial Services	7,414,974	3.72%
Computers 0.49%			
1,000,000	Apple Incorporated, 3.000%, 20/06/2027**	980,337	0.49%
	Total Computers	980,337	0.49%
Cosmetics & Personal Care 0.92%			
1,775,000	Colgate-Palmolive Company, 0.300%, 10/11/2029*	1,835,315	0.92%
	Total Cosmetics & Personal Care	1,835,315	0.92%
Diversified Financial Services 3.07%			
500,000	Mastercard Incorporated, 1.900%, 15/03/2031*	436,873	0.22%
1,000,000	OMERS Finance Trust, 3.500%, 19/04/2032*	934,944	0.47%
1,000,000	OMERS Finance Trust, 3.500%, 19/04/2032**	934,944	0.47%
2,650,000	OMERS Finance Trust, 4.000%, 19/04/2052**	2,008,433	1.01%
2,000,000	USAA Capital Corporation, 2.125%, 01/05/2030**	1,801,239	0.90%
	Total Diversified Financial Services	6,116,433	3.07%
Electric 20.95%			
1,000,000	AES Corporation/The, 7.600%, 15/01/2055**	1,007,912	0.50%
250,000	Alliander NV, 3.000%, 07/10/2034*	276,881	0.14%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Electric 20.95% (continued)			
1,500,000	Avangrid Incorporated, 3.800%, 01/06/2029**	1,447,179	0.72%
750,000	Brookfield Renewable Partners ULC, 4.542%, 12/10/2035^	542,251	0.27%
400,000	California Buyer Limited/Atlantica Sustainable Infrastructure PLC, 5.625%, 15/02/2032*	466,544	0.23%
675,000	California Buyer Limited/Atlantica Sustainable Infrastructure PLC, 6.375%, 15/02/2032**	667,423	0.33%
200,000	Comision Federal de Electricidad, 6.450%, 24/01/2035**	192,436	0.10%
200,000	ContourGlobal Power Holdings S.A., 5.000%, 28/02/2030*	228,657	0.11%
1,000,000	Dominion Energy Incorporated, 2.250%, 15/08/2031*	856,766	0.43%
1,000,000	DTE Electric Company, 3.650%, 01/03/2052*	716,036	0.36%
1,000,000	DTE Electric Company, 3.950%, 01/03/2049*	765,959	0.38%
2,000,000	Duke Energy Carolinas LLC, 3.550%, 15/03/2052*	1,387,989	0.70%
2,000,000	Duke Energy Florida LLC, 2.400%, 15/12/2031*	1,739,451	0.87%
1,000,000	Duke Energy Progress LLC, 4.000%, 01/04/2052**	743,153	0.37%
500,000	E.ON SE, 4.125%, 25/03/2044*	569,382	0.29%
500,000	Eastern Power Networks PLC, 5.375%, 02/10/2039*	635,599	0.32%
1,000,000	Electricite de France S.A., 3.625%, 13/10/2025**	995,316	0.50%
1,000,000	EnBW International Finance BV, 3.850%, 23/05/2030*	1,184,508	0.59%
800,000	Engie S.A., 3.625%, 11/01/2030*	935,116	0.47%
500,000	Hydro-Quebec, 3.400%, 01/09/2029^	370,230	0.19%
500,000	Iberdrola Finanzas S.A., 5.250%, 31/10/2036*	650,695	0.33%
500,000	Iberdrola Finanzas S.A., 5.380%, 28/11/2030*	330,883	0.17%
1,000,000	Liberty Utilities Finance GP 1, 2.050%, 15/09/2030**	866,506	0.43%
1,401,000	MidAmerican Energy Company, 3.650%, 01/08/2048**	1,018,537	0.51%
1,000,000	MidAmerican Energy Company, 4.250%, 15/07/2049*	789,655	0.40%
1,000,000	MidAmerican Energy Company, 5.300%, 01/02/2055*	916,901	0.46%
2,500,000	National Rural Utilities Cooperative Finance Corporation, 1.350%, 15/03/2031**	2,067,789	1.04%
2,000,000	National Rural Utilities Cooperative Finance Corporation, 4.150%, 15/12/2032**	1,890,434	0.95%
1,000,000	New York State Electric & Gas Corporation, 2.150%, 01/10/2031**	842,930	0.42%
1,000,000	New York State Electric & Gas Corporation, 5.650%, 15/08/2028**	1,026,981	0.51%
880,000	NextEra Energy Capital Holdings Incorporated, 2.200%, 02/12/2026*	550,628	0.28%
1,000,000	NextEra Energy Capital Holdings Incorporated, 4.850%, 30/04/2031^	766,656	0.38%
1,950,000	Niagara Mohawk Power Corporation, 5.783%, 16/09/2052**	1,852,736	0.93%
934,000	Northern States Power Company, 2.600%, 01/06/2051**	544,859	0.27%
2,231,000	Oncor Electric Delivery Company LLC, 0.550%, 01/10/2025**	2,201,684	1.10%
1,000,000	Pacific Gas & Electric Company, 6.700%, 01/04/2053*	990,337	0.50%
500,000	PG&E Recovery Funding LLC, 5.529%, 01/06/2049**	483,225	0.24%
1,000,000	Public Service Electric & Gas Company, 4.650%, 15/03/2033*	982,298	0.49%
1,000,000	Public Service Electric & Gas Company, 5.125%, 15/03/2053*	911,635	0.46%
750,000	RWE AG, 2.750%, 24/05/2030*	849,059	0.43%
1,000,000	San Diego Gas & Electric Company, 2.950%, 15/08/2051*	609,123	0.31%
922,545	SCE Recovery Funding LLC, 4.697%, 15/06/2040**	879,938	0.44%
772,103	Solar Star Funding LLC, 5.375%, 30/06/2035**	781,148	0.39%
1,000,000	Southern Power Company, 1.850%, 20/06/2026*	1,129,274	0.57%
1,000,000	Statnett SF, 3.375%, 26/02/2036*	1,127,492	0.56%
1,000,000	Vistra Corporation, 7.000%, 15/12/2026**(2)	1,014,375	0.51%
Total Electric		41,804,566	20.95%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Energy-Alternate Sources 0.45%			
900,000	Masdar Abu Dhabi Future Energy Company, 4.875%, 21/05/2030*	903,623	0.45%
	Total Energy-Alternate Sources	903,623	0.45%
FHLMC Collateral 0.42%			
965,216	Freddie Mac Pool, 3.350%, 01/08/2037**	838,623	0.42%
	Total FHLMC Collateral	838,623	0.42%
Food 1.47%			
1,000,000	Mars Incorporated, 4.650%, 20/04/2031**	1,003,423	0.50%
1,000,000	Mondelez International Holdings Netherlands BV, 0.250%, 09/09/2029*	1,025,233	0.52%
1,000,000	Sysco Corporation, 2.400%, 15/02/2030*	903,105	0.45%
	Total Food	2,931,761	1.47%
Forest Products & Paper 0.28%			
550,000	LD Celulose International GmbH, 7.950%, 26/01/2032**	566,775	0.28%
	Total Forest Products & Paper	566,775	0.28%
Gas 0.57%			
1,000,000	National Grid North America Incorporated, 4.061%, 03/09/2036*	1,143,791	0.57%
	Total Gas	1,143,791	0.57%
GNMA2 Collateral 1.18%			
242,216	Ginnie Mae II Pool, 3.000%, 20/05/2052**	211,152	0.11%
659,971	Ginnie Mae II Pool, 3.500%, 20/12/2052**	589,119	0.29%
435,878	Ginnie Mae II Pool, 4.000%, 20/12/2052**	402,729	0.20%
474,013	Ginnie Mae II Pool, 4.500%, 20/12/2052**	449,641	0.23%
479,783	Ginnie Mae II Pool, 5.000%, 20/02/2053**	466,682	0.23%
237,549	Ginnie Mae II Pool, 5.500%, 20/02/2054**	236,217	0.12%
	Total GNMA2 Collateral	2,355,540	1.18%
Healthcare-Services 0.64%			
1,000,000	Kaiser Foundation Hospitals, 2.810%, 01/06/2041**	693,652	0.35%
1,000,000	Seattle Children's Hospital, 2.719%, 01/10/2050**	592,581	0.29%
	Total Healthcare-Services	1,286,233	0.64%
Insurance 0.38%			
750,000	AXA S.A., 1.375%, 07/10/2041*	750,104	0.38%
	Total Insurance	750,104	0.38%
Internet 0.21%			
500,000	Alphabet Incorporated, 1.100%, 15/08/2030**	427,301	0.21%
	Total Internet	427,301	0.21%
Investment Companies 0.49%			
1,000,000	HA Sustainable Infrastructure Capital Incorporated, 6.375%, 01/07/2034**	975,344	0.49%
	Total Investment Companies	975,344	0.49%
Media 0.88%			
1,000,000	Comcast Corporation, 4.650%, 15/02/2033**	980,502	0.49%
600,000	Pearson Funding PLC, 5.375%, 12/09/2034*	782,622	0.39%
	Total Media	1,763,124	0.88%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Multi-National 9.09%			
2,000,000	African Development Bank, 3.500%, 18/09/2029*	1,960,134	0.98%
2,500,000	African Development Bank, 5.750%, 07/05/2034** ⁽²⁾	2,402,801	1.20%
1,000,000	Arab Energy Fund/The, 5.428%, 02/05/2029**	1,023,834	0.51%
1,000,000	Asian Infrastructure Investment Bank/The, 4.964%, 16/08/2027*	1,006,622	0.51%
600,000	Central American Bank for Economic Integration, 4.625%, 14/02/2028*	808,536	0.41%
1,000,000	Central American Bank for Economic Integration, 4.750%, 24/01/2028*	1,011,788	0.51%
1,000,000	Central American Bank for Economic Integration, 5.000%, 09/02/2026*	1,002,542	0.50%
500,000	CIF Capital Markets Mechanism PLC, 4.750%, 22/01/2028*	507,441	0.25%
1,000,000	European Investment Bank, 0.750%, 23/09/2030*	844,673	0.42%
1,000,000	International Bank for Reconstruction & Development, 1.745%, 31/07/2033*	992,158	0.50%
970,000	International Development Association, 0.375%, 23/09/2025*	957,876	0.48%
2,125,000	International Development Association, 4.375%, 27/11/2029**	2,150,860	1.08%
1,083,000	International Finance Corporation, 3.625%, 15/09/2025*	1,080,068	0.54%
400,000	International Finance Corporation, 5.500%, 22/07/2026*	546,542	0.27%
1,000,000	International Finance Facility for Immunisation Company, 2.750%, 07/06/2025*	1,347,067	0.68%
500,000	International Finance Facility for Immunisation Company, 4.125%, 29/10/2027**	501,045	0.25%
Total Multi-National		18,143,987	9.09%
Municipal 9.55%			
1,000,000	American Municipal Power Incorporated, 8.084%, 15/02/2050**	1,230,880	0.62%
1,000,000	California Health Facilities Financing Authority, 4.353%, 01/06/2041**	861,198	0.43%
1,000,000	City of Los Angeles CA, 4.750%, 01/09/2038**	939,336	0.47%
1,000,000	City of Los Angeles CA, 4.800%, 01/09/2039**	933,621	0.47%
750,000	City of New York NY, 5.094%, 01/10/2049**	687,227	0.34%
500,000	County of Gallatin MT, 11.500%, 01/09/2027**	513,692	0.26%
2,500,000	County of Santa Clara CA, 4.970%, 01/08/2039**	2,392,019	1.20%
2,436,024	Freddie Mac Multifamily ML Certificates, 4.050%, 25/08/2038**	2,271,866	1.14%
500,000	Maryland Economic Development Corporation, 5.433%, 31/05/2056**	464,636	0.23%
1,000,000	Maryland Economic Development Corporation, 5.942%, 31/05/2057**	976,835	0.49%
1,000,000	Metropolitan Water Reclamation District of Greater Chicago, 5.720%, 01/12/2038**	1,019,514	0.51%
1,500,000	New Hampshire Business Finance Authority, 4.650%, 01/02/2029**	1,500,000	0.75%
1,000,000	New Hampshire Business Finance Authority, 5.694%, 01/11/2045**	958,430	0.48%
850,000	New York City Housing Development Corporation, 5.448%, 01/08/2054**	783,897	0.39%
500,000	Public Finance Authority, 5.292%, 01/07/2029**	506,237	0.25%
800,000	San Diego Unified School District, 3.965%, 01/07/2029**	792,080	0.40%
500,000	State of Oregon, 5.832%, 01/05/2045**	503,644	0.25%
350,000	United Nations Development Corporation, 6.536%, 01/08/2055**	361,669	0.18%
1,535,000	Warren County Port Authority, 6.500%, 01/12/2056**	1,368,768	0.69%
Total Municipal		19,065,549	9.55%
Oil & Gas 0.24%			
525,000	Raizen Fuels Finance S.A., 6.950%, 05/03/2054**	481,923	0.24%
Total Oil & Gas		481,923	0.24%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Other ABS 0.36%			
809,023	GoodLeap Sustainable Home Solutions Trust 2022-3, 4.950%, 20/07/2049**	718,976	0.36%
	Total Other ABS	718,976	0.36%
Packaging & Containers 0.65%			
800,000	Smurfit Westrock Financing DAC, 5.418%, 15/01/2035**	796,566	0.40%
500,000	Stora Enso OYJ, 0.625%, 02/12/2030*	492,702	0.25%
	Total Packaging & Containers	1,289,268	0.65%
Pharmaceuticals 0.37%			
800,000	Eli Lilly & Company, 0.500%, 14/09/2033*	743,104	0.37%
	Total Pharmaceuticals	743,104	0.37%
Private Equity 0.49%			
1,000,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.375%, 15/06/2026**	973,497	0.49%
	Total Private Equity	973,497	0.49%
Real Estate 2.57%			
500,000	American Homes 4 Rent LP, 5.500%, 01/02/2034*	498,982	0.25%
1,000,000	ERP Operating LP, 4.150%, 01/12/2028*	992,501	0.50%
500,000	Host Hotels & Resorts LP, 2.900%, 15/12/2031**	428,142	0.22%
1,000,000	Host Hotels & Resorts LP, 5.700%, 01/07/2034**	983,380	0.49%
750,000	Prologis International Funding II S.A., 0.875%, 09/07/2029*	783,456	0.39%
1,445,000	Starwood Property Trust Incorporated, 6.000%, 15/04/2030**	1,440,820	0.72%
	Total Real Estate	5,127,281	2.57%
Regional (state/province) 0.35%			
500,000	South Coast British Columbia Transportation Authority, 4.150%, 12/12/2053^	337,822	0.17%
750,000	Treasury Corporation of Victoria, 2.000%, 17/09/2035*	364,038	0.18%
	Total Regional (state/province)	701,860	0.35%
Retail 1.96%			
1,655,000	Alimentation Couche-Tard Incorporated, 3.625%, 13/05/2051**	1,091,882	0.55%
2,000,000	Starbucks Corporation, 2.450%, 15/06/2026**	1,958,188	0.98%
1,000,000	Walmart Incorporated, 1.800%, 22/09/2031*	861,538	0.43%
	Total Retail	3,911,608	1.96%
Semiconductors 0.47%			
1,000,000	Intel Corporation, 4.150%, 05/08/2032**	929,912	0.47%
	Total Semiconductors	929,912	0.47%
Sovereign 7.16%			
800,000	Amazon Conservation DAC, 6.034%, 16/01/2042**	784,800	0.39%
1,000,000	Dominican Republic International Bond, 6.600%, 01/06/2036*	994,450	0.50%
1,000,000	Export Development Canada, 4.750%, 05/06/2034**	1,023,719	0.51%
550,000	United Kingdom Gilt, 3.750%, 29/01/2038*	662,696	0.33%
625,000	United States Treasury Bond, 4.625%, 15/02/2055*	596,094	0.30%
2,650,000	United States Treasury Bond, 5.000%, 15/05/2045*	2,676,914	1.34%
2,000,000	United States Treasury Note, 3.750%, 30/04/2027*	1,993,828	1.00%
2,000,000	United States Treasury Note, 3.750%, 15/05/2028*	1,994,063	1.00%
30,000	United States Treasury Note, 3.875%, 30/04/2030*	29,880	0.02%
2,000,000	United States Treasury Note, 4.000%, 30/04/2032*	1,980,313	0.99%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾ PORTFOLIO OF INVESTMENTS (continued) As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 7.16% (continued)			
1,575,000	United States Treasury Note, 4.250%, 15/05/2035*	1,557,281	0.78%
	Total Sovereign	14,294,038	7.16%
Telecommunications 0.91%			
500,000	Orange S.A., 3.500%, 19/05/2035*	571,574	0.29%
250,000	Turkcell Iletisim Hizmetleri A/S, 7.650%, 24/01/2032*	253,615	0.13%
1,000,000	Verizon Communications Incorporated, 3.875%, 08/02/2029*	980,377	0.49%
	Total Telecommunications	1,805,566	0.91%
Transportation 1.24%			
800,000	DSB, 3.125%, 04/09/2034*	907,233	0.46%
400,000	East Japan Railway Company, 4.110%, 22/02/2043*	463,212	0.23%
1,250,000	Norfolk Southern Corporation, 2.300%, 15/05/2031*	1,095,161	0.55%
	Total Transportation	2,465,606	1.24%
Water 0.64%			
600,000	American Water Capital Corporation, 5.250%, 01/03/2035*	598,425	0.30%
600,000	United Utilities Water Finance PLC, 3.500%, 27/02/2033*	673,557	0.34%
	Total Water	1,271,982	0.64%
	Total Fixed Income	195,015,930	97.73%
TERM LOANS			
Energy-Alternate Sources 0.49%			
997,500	TerraForm Power Operating LLC, 6.299%, 21/05/2029***	987,525	0.49%
	Total Energy-Alternate Sources	987,525	0.49%
Environmental Control 0.24%			
497,416	LTR Intermediate Holdings Incorporated, 8.941%, 05/05/2028****	476,525	0.24%
	Total Environmental Control	476,525	0.24%
	Total Term Loans	1,464,050	0.73%
	Total Investments	196,479,980	98.46%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

Forward Foreign Currency Contracts (0.96%)

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
ANZ Bank	GBP	301,285	USD	(387,599)	11/07/25	18,407	0.01%
ANZ Bank	EUR	510,921	USD	(567,490)	11/07/25	14,087	0.01%
ANZ Bank	USD	566,401	EUR	(494,828)	11/07/25	3,144	0.00%
Brown Brothers Harriman & Co. ⁽³⁾	DKK	107,973,007	USD	(16,340,492)	02/06/25	93,755	0.05%
Brown Brothers Harriman & Co. ⁽³⁾	DKK	107,326,171	USD	(16,361,273)	27/06/25	2,335	0.00%
Brown Brothers Harriman & Co. ⁽³⁾	USD	14,859	NOK	(150,000)	27/06/25	165	0.00%
Brown Brothers Harriman & Co. ⁽³⁾	CHF	9,798	USD	(11,918)	27/06/25	22	0.00%
Brown Brothers Harriman & Co. ⁽³⁾	DKK	595,184	USD	(90,726)	27/06/25	19	0.00%
Brown Brothers Harriman & Co. ⁽³⁾	EUR	10,070	USD	(11,451)	27/06/25	1	0.00%
Brown Brothers Harriman & Co. ⁽³⁾	CHF	32	USD	(39)	27/06/25	–	–
Morgan Stanley	EUR	510,184	USD	(566,437)	11/07/25	14,300	0.01%
Morgan Stanley	EUR	812,370	USD	(917,817)	11/07/25	6,895	0.00%

NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2025

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS (CONTINUED)

Forward Foreign Currency Contracts (0.96%) (continued)

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
Morgan Stanley	EUR	202,524	USD	(228,251)	11/07/25	2,280	0.00%
Morgan Stanley	GBP	150,337	USD	(201,619)	11/07/25	974	0.00%
Total Unrealised Appreciation on Forward Foreign Currency Contracts						156,384	0.08%

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
ANZ Bank	USD	1,186,156	AUD	(1,921,348)	11/07/25	(53,057)	(0.03%)
ANZ Bank	USD	552,134	EUR	(495,700)	11/07/25	(12,116)	(0.01%)
ANZ Bank	USD	565,447	EUR	(500,000)	11/07/25	(3,698)	(0.00%)
ANZ Bank	USD	581,051	EUR	(511,644)	11/07/25	(1,348)	(0.00%)
ANZ Bank	USD	563,965	EUR	(495,788)	11/07/25	(386)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	NOK	324,388,222	USD	(31,992,397)	27/06/25	(213,499)	(0.11%)
Brown Brothers Harriman & Co. ⁽³⁾	NOK	9,205,137	USD	(907,473)	27/06/25	(5,686)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	USD	16,361,273	DKK	(107,514,178)	02/06/25	(3,138)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	GBP	10,025	USD	(13,573)	27/06/25	(65)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	DKK	136,327	USD	(20,776)	02/06/25	(26)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	USD	90,567	DKK	(595,184)	02/06/25	(24)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	GBP	185	USD	(251)	27/06/25	(1)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	DKK	28	USD	(4)	02/06/25	–	–
Brown Brothers Harriman & Co. ⁽³⁾	USD	22	EUR	(20)	27/06/25	–	–
Morgan Stanley	USD	3,164,518	CAD	(4,440,802)	11/07/25	(77,741)	(0.04%)
Morgan Stanley	USD	892,906	EUR	(798,080)	11/07/25	(15,540)	(0.01%)
Morgan Stanley	USD	421,108	EUR	(377,685)	11/07/25	(8,808)	(0.01%)
Morgan Stanley	USD	895,849	EUR	(792,926)	11/07/25	(6,730)	(0.00%)
Morgan Stanley	USD	1,081,430	GBP	(806,371)	11/07/25	(5,222)	(0.00%)
Toronto-Dominion Bank	USD	41,528,379	EUR	(37,468,164)	11/07/25	(1,121,245)	(0.56%)
Toronto-Dominion Bank	USD	10,602,485	GBP	(8,265,972)	11/07/25	(536,604)	(0.27%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(2,064,934)	(1.04%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[∞] **(1,908,550) (0.96%)**

	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	196,636,364	98.54%
Total financial liabilities at fair value through profit or loss	(2,064,934)	(1.04%)
Other assets in excess of other liabilities	4,976,188	2.50%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	199,547,618	100.00%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
 PORTFOLIO OF INVESTMENTS (continued)
 As at 31 May, 2025

	Fair Value USD	Total Assets %
Portfolio Analysis (Unaudited)		
* Transferable securities admitted to an official stock exchange listing	103,415,568	50.34%
** Transferable securities dealt in/on other regulated markets	88,382,721	43.02%
*** Other transferable securities	1,464,050	0.71%
∞ OTC financial derivative instruments	156,384	0.08%
^ Unlisted	3,217,641	1.57%
Other assets	8,789,487	4.28%
Total Assets	205,425,851	100.00%

[†] As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ This Sub-Fund launched on 29 July, 2024.

⁽²⁾ Perpetual security. Maturity date presented represents the next call date.

⁽³⁾ Entered into for purposes of share class foreign currency hedging.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾

PORTFOLIO OF INVESTMENTS

As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
FIXED INCOME			
	Aerospace & Defence 0.35%		
500,000	Embraer Netherlands Finance BV, 7.000%, 28/07/2030**	532,913	0.35%
	Total Aerospace & Defence	532,913	0.35%
	Airlines 0.82%		
700,000	Grupo Aeromexico SAB de CV, 8.625%, 15/11/2031**	639,675	0.42%
600,000	Latam Airlines Group S.A., 7.875%, 15/04/2030**	602,400	0.40%
	Total Airlines	1,242,075	0.82%
	Auto Manufacturers 0.53%		
800,000	Ford Otomotiv Sanayi A/S, 7.125%, 25/04/2029**	798,350	0.53%
	Total Auto Manufacturers	798,350	0.53%
	Auto Parts & Equipment 0.53%		
1,000,000	Nemak SAB de CV, 3.625%, 28/06/2031**	811,096	0.53%
	Total Auto Parts & Equipment	811,096	0.53%
	Banks 7.64%		
650,000	Akbank TAS, 7.498%, 20/01/2030**	657,132	0.43%
500,000	Banco BBVA Peru S.A., 6.200%, 07/06/2034**	510,052	0.33%
1,000,000	Banco del Estado de Chile, 7.950%, 02/05/2029** ⁽²⁾	1,034,113	0.68%
1,250,000	Banco Mercantil del Norte S.A., 8.750%, 20/05/2035** ⁽²⁾	1,245,723	0.82%
1,000,000	Banco Nacional de Comercio Exterior SNC, 2.720%, 11/08/2031*	939,925	0.62%
350,000	Banco Nacional de Comercio Exterior SNC, 5.875%, 07/05/2030**	351,096	0.23%
750,000	Banco Nacional de Panama, 2.500%, 11/08/2030*	625,571	0.41%
500,000	Bangkok Bank PCL, 5.650%, 05/07/2034**	511,537	0.34%
700,000	Bank Hapoalim BM, 3.255%, 21/01/2032**	669,550	0.44%
	BBVA Mexico S.A. Institucion De Banca Multiple Grupo Financiero		
750,000	BBVA Mexico, 5.125%, 18/01/2033**	712,897	0.47%
775,000	Caixa Economica Federal, 5.625%, 13/05/2030*	769,962	0.51%
700,000	Development Bank of Kazakhstan JSC, 5.500%, 15/04/2027*	703,346	0.46%
400,000	Ecobank Transnational Incorporated, 10.125%, 15/10/2029*	412,000	0.27%
750,000	Itau Unibanco Holding S.A., 6.000%, 27/02/2030**	760,875	0.50%
1,000,000	Standard Chartered PLC, 5.905%, 14/05/2035*	1,018,701	0.67%
400,000	Yapi ve Kredi Bankasi A/S, 7.250%, 03/03/2030**	397,748	0.26%
300,000	Yapi ve Kredi Bankasi A/S, 9.250%, 17/01/2034**	310,350	0.20%
	Total Banks	11,630,578	7.64%
	Beverages 1.44%		
750,000	Anadolu Efes Biracilik Ve Malt Sanayii A/S, 3.375%, 29/06/2028*	668,350	0.44%
650,000	Cia Cervecerias Unidas S.A., 3.350%, 19/01/2032**	570,290	0.37%
400,000	Coca-Cola Femsa SAB de CV, 5.100%, 06/05/2035*	391,696	0.26%
750,000	Embotelladora Andina S.A., 3.950%, 21/01/2050**	556,875	0.37%
	Total Beverages	2,187,211	1.44%
	Building Materials 0.93%		
300,000	Cemex SAB de CV, 3.875%, 11/07/2031**	274,330	0.18%
750,000	Limak Cimento Sanayi ve Ticaret A/S, 9.750%, 25/07/2029**	741,750	0.49%
400,000	Sisecam UK PLC, 8.625%, 02/05/2032**	400,498	0.26%
	Total Building Materials	1,416,578	0.93%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Chemicals 1.81%			
750,000	Ma'aden Sukuk Limited, 5.250%, 13/02/2030*	757,954	0.50%
500,000	OCP S.A., 5.125%, 23/06/2051*	365,080	0.24%
575,000	OCP S.A., 6.700%, 01/03/2036*	564,938	0.37%
300,000	OCP S.A., 6.875%, 25/04/2044*	280,888	0.19%
375,000	Orbia Advance Corporation S.A.B de CV, 6.800%, 13/05/2030**	376,669	0.25%
400,000	Orbia Advance Corporation S.A.B de CV, 6.800%, 13/05/2030**	401,780	0.26%
	Total Chemicals	2,747,309	1.81%
Commercial Services 0.21%			
321,565	Autopistas del Sol S.A., 7.375%, 30/12/2030*	319,163	0.21%
	Total Commercial Services	319,163	0.21%
Computers 0.46%			
750,000	Lenovo Group Limited, 3.421%, 02/11/2030*	696,107	0.46%
	Total Computers	696,107	0.46%
Diversified Financial Services 1.46%			
400,000	Mexico Remittances Funding Fiduciary Estate Management Sarl, 12.500%, 15/10/2031**	387,831	0.25%
700,000	Muthoot Finance Limited, 6.375%, 23/04/2029**	689,037	0.45%
400,000	REC Limited, 5.625%, 11/04/2028**	405,978	0.27%
750,000	Shriram Finance Limited, 6.150%, 03/04/2028**	740,625	0.49%
	Total Diversified Financial Services	2,223,471	1.46%
Electric 6.23%			
500,000	AES Andes S.A., 6.250%, 14/03/2032**	502,239	0.33%
500,000	AES Andes S.A., 8.150%, 10/06/2055**	510,446	0.33%
488,753	Chile Electricity Lux Mpc II Sarl, 5.580%, 20/10/2035**	485,523	0.32%
750,000	Comision Federal de Electricidad, 6.125%, 16/06/2045*	638,707	0.42%
1,000,000	Comision Federal de Electricidad, 6.450%, 24/01/2035**	962,157	0.63%
586,350	Continuum Green Energy India Pvt/Co-Issuers, 7.500%, 26/06/2033**	602,900	0.40%
200,000	Empresas Publicas de Medellin ESP, 4.250%, 18/07/2029*	182,976	0.12%
800,000	Eskom Holdings SOC Limited, 6.350%, 10/08/2028*	800,448	0.53%
1,000,000	Eskom Holdings SOC Limited, 8.450%, 10/08/2028*	1,034,677	0.68%
497,124	FIEMEX Energia - Banco Actinver S.A. Institucion de Banca Multiple, 7.250%, 31/01/2041**	490,537	0.32%
750,000	Investment Energy Resources Limited, 6.250%, 26/04/2029*	719,345	0.47%
600,000	Kallpa Generacion S.A., 4.125%, 16/08/2027*	591,792	0.39%
600,000	Niagara Energy S.A.C, 5.746%, 03/10/2034**	589,287	0.39%
750,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.250%, 24/10/2042*	650,311	0.43%
750,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 6.150%, 21/05/2048*	714,218	0.47%
	Total Electric	9,475,563	6.23%
Energy-Alternate Sources 0.63%			
737,792	Sweihan PV Power Company PJSC, 3.625%, 31/01/2049*	604,577	0.40%
405,554	UEP Penonome II S.A., 6.500%, 01/10/2038**	358,466	0.23%
	Total Energy-Alternate Sources	963,043	0.63%
Engineering & Construction 2.98%			
750,000	Aeropuerto Internacional de Tocumen S.A., 5.125%, 11/08/2061**	507,188	0.33%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Engineering & Construction 2.98% (continued)			
700,000	Aeropuertos Dominicanos Siglo XXI S.A., 7.000%, 30/06/2034**	709,905	0.47%
200,000	IHS Holding Limited, 6.250%, 29/11/2028*	192,814	0.13%
600,000	IHS Holding Limited, 7.875%, 29/05/2030**	592,320	0.39%
750,000	IRB Infrastructure Developers Limited, 7.110%, 11/03/2032**	742,691	0.49%
600,000	Kingston Airport Revenue Finance Limited, 6.750%, 15/12/2036**	591,750	0.39%
750,000	Mexico City Airport Trust, 5.500%, 31/10/2046*	602,484	0.40%
200,000	Mexico City Airport Trust, 5.500%, 31/07/2047*	159,500	0.10%
450,000	Sitios Latinoamerica SAB de CV, 5.375%, 04/04/2032**	430,837	0.28%
Total Engineering & Construction		4,529,489	2.98%
Food 1.54%			
1,125,000	Gruma SAB de CV, 5.761%, 09/12/2054**	1,039,238	0.69%
500,000	Minerva Luxembourg S.A., 8.875%, 13/09/2033**	536,720	0.35%
750,000	Ulker Biskuvi Sanayi A/S, 7.875%, 08/07/2031**	760,175	0.50%
Total Food		2,336,133	1.54%
Forest Products & Paper 0.77%			
400,000	Celulosa Arauco y Constitucion S.A., 6.180%, 05/05/2032**	401,273	0.26%
750,000	LD Celulose International GmbH, 7.950%, 26/01/2032**	772,875	0.51%
Total Forest Products & Paper		1,174,148	0.77%
Gas 0.36%			
600,000	National Gas Company of Trinidad & Tobago Limited, 6.050%, 15/01/2036**	540,798	0.36%
Total Gas		540,798	0.36%
Iron & Steel 0.49%			
750,000	POSCO Holdings Incorporated, 5.125%, 07/05/2030**	751,222	0.49%
Total Iron & Steel		751,222	0.49%
Lodging 0.76%			
500,000	MGM China Holdings Limited, 7.125%, 26/06/2031**	509,823	0.33%
750,000	Sands China Limited, 3.250%, 08/08/2031**	650,147	0.43%
Total Lodging		1,159,970	0.76%
Mining 3.81%			
700,000	AngloGold Ashanti Holdings PLC, 3.375%, 01/11/2028*	661,922	0.43%
750,000	Cia de Minas Buenaventura S.A.A., 6.800%, 04/02/2032**	752,051	0.49%
250,000	Corp Nacional del Cobre de Chile, 3.000%, 30/09/2029*	228,498	0.15%
750,000	Corp Nacional del Cobre de Chile, 3.150%, 15/01/2051*	440,482	0.29%
500,000	Corp Nacional del Cobre de Chile, 3.750%, 15/01/2031*	458,154	0.30%
1,000,000	Corp Nacional del Cobre de Chile, 6.330%, 13/01/2035*	1,019,300	0.67%
550,000	Freeport Indonesia PT, 5.315%, 14/04/2032*	542,806	0.36%
675,000	Nexa Resources S.A., 6.750%, 09/04/2034**	692,631	0.46%
1,000,000	Windfall Mining Group Incorporated/Groupe Minier Windfall Incorporated, 5.854%, 13/05/2032**	998,478	0.66%
Total Mining		5,794,322	3.81%
Multi-National 0.72%			
21,700,000	Asian Development Bank, 6.150%, 25/02/2030*	248,724	0.16%
225,000	Banque Ouest Africaine de Developpement, 4.700%, 22/10/2031*	203,409	0.14%
400,000	Banque Ouest Africaine de Developpement, 8.200%, 13/02/2055**	398,179	0.26%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Multi-National 0.72% (continued)			
21,000,000	European Bank for Reconstruction & Development, 6.300%, 26/10/2027*	243,375	0.16%
	Total Multi-National	1,093,687	0.72%
Oil & Gas 11.61%			
500,000	Azule Energy Finance PLC, 8.125%, 23/01/2030**	486,837	0.32%
400,000	Ecopetrol S.A., 5.875%, 02/11/2051*	258,626	0.17%
500,000	Ecopetrol S.A., 6.875%, 29/04/2030**	491,473	0.32%
500,000	Ecopetrol S.A., 8.875%, 13/01/2033*	510,319	0.34%
275,000	Empresa Nacional del Petroleo, 6.150%, 10/05/2033*	278,398	0.18%
850,000	Energean Israel Finance Limited, 5.375%, 30/03/2028**	806,645	0.53%
500,000	KazMunayGas National Company JSC, 3.500%, 14/04/2033*	419,855	0.28%
300,000	KazMunayGas National Company JSC, 6.375%, 24/10/2048*	266,576	0.17%
500,000	Kosmos Energy Limited, 7.750%, 01/05/2027**	434,738	0.29%
400,000	Kosmos Energy Limited, 8.750%, 01/10/2031**	307,095	0.20%
1,050,000	Leviathan Bond Limited, 6.750%, 30/06/2030*	1,030,312	0.68%
500,000	Medco Laurel Tree Private Limited, 6.950%, 12/11/2028**	492,225	0.32%
500,000	Medco Maple Tree Private Limited, 8.960%, 27/04/2029**	517,114	0.34%
900,000	Pertamina Hulu Energi PT, 5.250%, 21/05/2030**	902,051	0.59%
1,000,000	Pertamina Persero PT, 4.700%, 30/07/2049*	791,700	0.52%
600,000	Petrobras Global Finance BV, 6.900%, 19/03/2049*	555,886	0.37%
1,000,000	Petrobras Global Finance BV, 7.250%, 17/03/2044*	1,006,467	0.66%
200,000	Petroleos Mexicanos, 5.350%, 12/02/2028**	187,983	0.12%
750,000	Petroleos Mexicanos, 5.950%, 28/01/2031**	650,074	0.43%
225,000	Petroleos Mexicanos, 6.700%, 16/02/2032**	200,825	0.13%
300,000	Petroleos Mexicanos, 6.840%, 23/01/2030**	280,341	0.18%
375,000	Petroleos Mexicanos, 6.950%, 28/01/2060**	253,389	0.17%
200,000	Petroleos Mexicanos, 7.690%, 23/01/2050**	147,056	0.10%
640,000	Petronas Capital Limited, 4.950%, 03/01/2031**	647,114	0.42%
600,000	Petronas Capital Limited, 5.340%, 03/04/2035**	606,915	0.40%
750,000	Raizen Fuels Finance S.A., 6.700%, 25/02/2037**	724,957	0.48%
417,000	Rio Oil Finance Trust Series 2018-1, 8.200%, 06/04/2028**	422,926	0.28%
750,000	Saudi Arabian Oil Company, 3.250%, 24/11/2050*	464,145	0.30%
750,000	Saudi Arabian Oil Company, 4.375%, 16/04/2049*	577,500	0.38%
700,000	Saudi Arabian Oil Company, 4.750%, 02/06/2030*	697,570	0.46%
800,000	Tengizchevroil Finance Company International Limited, 4.000%, 15/08/2026**	785,164	0.52%
750,000	Thaioil Treasury Center Company Limited, 4.625%, 20/11/2028**	729,261	0.48%
750,000	YPF S.A., 8.250%, 17/01/2034**	737,311	0.48%
	Total Oil & Gas	17,668,848	11.61%
Packaging & Containers 0.39%			
600,000	Klabn Austria GmbH, 5.750%, 03/04/2029*	600,332	0.39%
	Total Packaging & Containers	600,332	0.39%
Pipelines 1.16%			
600,000	Abu Dhabi Crude Oil Pipeline LLC, 4.600%, 02/11/2047*	530,454	0.35%
496,322	EIG Pearl Holdings Sarl, 3.545%, 31/08/2036*	435,892	0.28%
368,575	Galaxy Pipeline Assets Bidco Limited, 2.160%, 31/03/2034**	322,834	0.21%
500,000	QazaqGaz NC JSC, 4.375%, 26/09/2027*	482,673	0.32%
	Total Pipelines	1,771,853	1.16%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Sovereign 46.92%		
675,000	Angolan Government International Bond, 8.250%, 09/05/2028*	608,669	0.40%
450,000	Angolan Government International Bond, 8.750%, 14/04/2032*	368,909	0.24%
575,000	Angolan Government International Bond, 9.375%, 08/05/2048*	421,073	0.28%
704,000	Argentine Republic Government International Bond, 0.750%, 09/07/2030*	551,232	0.36%
2,700,000	Argentine Republic Government International Bond, 4.125%, 09/07/2035*	1,813,050	1.19%
1,375,000	Argentine Republic Government International Bond, 5.000%, 09/01/2038*	977,625	0.64%
300,000	Bahrain Government International Bond, 7.500%, 07/07/2037*	299,032	0.20%
517,500	Barbados Government International Bond, 6.500%, 01/10/2029*	492,401	0.32%
425,000	Benin Government International Bond, 6.875%, 19/01/2052*	387,542	0.25%
250,000	Benin Government International Bond, 7.960%, 13/02/2038*	229,106	0.15%
250,000	Benin Government International Bond, 8.375%, 23/01/2041*	231,663	0.15%
370,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.000%, 01/10/2028*	391,172	0.26%
2,250,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2029*	371,450	0.24%
3,500,000	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2031*	550,701	0.36%
325,000	Brazilian Government International Bond, 5.000%, 27/01/2045*	239,395	0.16%
1,200,000	Brazilian Government International Bond, 6.000%, 20/10/2033*	1,177,426	0.77%
850,000	Brazilian Government International Bond, 7.125%, 13/05/2054*	786,019	0.52%
225,000	Chile Government International Bond, 2.550%, 27/01/2032*	194,625	0.13%
975,000	Colombia Government International Bond, 3.250%, 22/04/2032*	764,887	0.50%
950,000	Colombia Government International Bond, 5.625%, 26/02/2044*	689,462	0.45%
1,075,000	Colombia Government International Bond, 7.750%, 07/11/2036*	1,042,750	0.69%
1,770,000,000	Colombian TES, 7.000%, 30/06/2032*	329,570	0.22%
1,620,000,000	Colombian TES, 7.750%, 18/09/2030*	336,886	0.22%
650,000	Costa Rica Government International Bond, 5.625%, 30/04/2043*	576,875	0.38%
275,000	Costa Rica Government International Bond, 6.550%, 03/04/2034*	282,915	0.19%
2,520,000	Czech Republic Government Bond, 0.950%, 15/05/2030*	101,161	0.07%
10,500,000	Czech Republic Government Bond, 1.750%, 23/06/2032*	418,224	0.27%
1,125,000	Dominican Republic International Bond, 4.875%, 23/09/2032*	1,024,594	0.67%
425,000	Dominican Republic International Bond, 5.300%, 21/01/2041*	357,616	0.24%
550,000	Dominican Republic International Bond, 6.950%, 15/03/2037**	551,650	0.36%
925,000	Dominican Republic International Bond, 7.450%, 30/04/2044*	951,131	0.63%
16,900,000	Dominican Republic International Bond, 12.750%, 23/09/2029*	311,741	0.21%
1,225,000	Ecuador Government International Bond, 5.500%, 31/07/2035*	762,563	0.50%
300,000	Ecuador Government International Bond, 6.900%, 31/07/2030*	232,353	0.15%
300,000	Egypt Government International Bond, 6.588%, 21/02/2028*	293,272	0.19%
1,125,000	Egypt Government International Bond, 7.053%, 15/01/2032*	980,322	0.64%
925,000	Egypt Government International Bond, 7.600%, 01/03/2029*	907,893	0.60%
1,325,000	Egypt Government International Bond, 8.500%, 31/01/2047*	1,020,058	0.67%
575,000	El Salvador Government International Bond, 7.625%, 01/02/2041*	515,573	0.34%
525,000	El Salvador Government International Bond, 9.250%, 17/04/2030**	549,098	0.36%
675,000	Emirate of Dubai Government International Bonds, 3.900%, 09/09/2050*	474,935	0.31%
600,000	Ghana Government International Bond, 5.000%, 03/07/2029*	548,231	0.36%
1,050,000	Ghana Government International Bond, 5.000%, 03/07/2035*	779,363	0.51%
525,000	Guatemala Government Bond, 3.700%, 07/10/2033*	438,506	0.29%
350,000	Guatemala Government Bond, 4.650%, 07/10/2041*	272,125	0.18%
350,000	Honduras Government International Bond, 5.625%, 24/06/2030*	323,050	0.21%
400,000	Honduras Government International Bond, 6.250%, 19/01/2027*	395,600	0.26%
600,000	Honduras Government International Bond, 8.625%, 27/11/2034**	609,000	0.40%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Sovereign 46.92% (continued)			
126,000,000	Hungary Government Bond, 4.500%, 23/03/2028*	336,636	0.22%
1,400,000	Hungary Government International Bond, 2.125%, 22/09/2031*	1,149,869	0.76%
475,000	Hungary Government International Bond, 3.125%, 21/09/2051*	277,875	0.18%
1,300,000	Hungary Government International Bond, 5.250%, 16/06/2029*	1,303,154	0.86%
325,000	Indonesia Government International Bond, 3.850%, 15/10/2030*	313,540	0.21%
950,000	Indonesia Government International Bond, 5.600%, 15/01/2035*	979,308	0.64%
10,150,000,000	Indonesia Treasury Bond, 6.625%, 15/02/2034*	614,783	0.40%
10,700,000,000	Indonesia Treasury Bond, 7.000%, 15/09/2030*	672,104	0.44%
262,500	Iraq International Bond, 5.800%, 15/01/2028*	257,884	0.17%
500,000	Israel Government International Bond, 5.375%, 19/02/2030*	503,750	0.33%
250,396	Ivory Coast Government International Bond, 5.750%, 31/12/2032*	233,991	0.15%
350,000	Ivory Coast Government International Bond, 8.075%, 01/04/2036*	330,518	0.22%
500,000	Ivory Coast Government International Bond, 8.250%, 30/01/2037*	473,650	0.31%
525,000	Jamaica Government International Bond, 7.875%, 28/07/2045*	601,036	0.40%
575,000	Jordan Government International Bond, 7.375%, 10/10/2047*	494,948	0.33%
700,000	Magyar Export-Import Bank Zrt, 6.125%, 04/12/2027*	711,704	0.47%
400,000	Malaysia Government Bond, 4.254%, 31/05/2035^	99,646	0.07%
1,425,000	Malaysia Government Bond, 4.762%, 07/04/2037^	369,620	0.24%
7,670,000	Mexican Bonos, 7.750%, 29/05/2031*	374,045	0.25%
4,410,000	Mexican Bonos, 7.750%, 23/11/2034*	205,023	0.13%
4,320,000	Mexican Bonos, 8.500%, 18/11/2038*	202,322	0.13%
1,550,000	Mexico Government International Bond, 4.280%, 14/08/2041*	1,144,985	0.75%
575,000	Mexico Government International Bond, 7.375%, 13/05/2055*	568,451	0.37%
350,000	Morocco Government International Bond, 3.000%, 15/12/2032*	289,223	0.19%
400,000	Morocco Government International Bond, 5.500%, 11/12/2042*	349,988	0.23%
600,000	Nigeria Government International Bond, 7.696%, 23/02/2038*	491,850	0.32%
1,100,000	Nigeria Government International Bond, 7.875%, 16/02/2032*	995,492	0.65%
500,000	Nigeria Government International Bond, 10.375%, 09/12/2034*	499,869	0.33%
400,000	Oman Government International Bond, 6.750%, 28/10/2027*	415,146	0.27%
950,000	Oman Government International Bond, 6.750%, 17/01/2048*	952,443	0.63%
625,000	Oriental Republic of Uruguay, 5.250%, 10/09/2060*	548,431	0.36%
600,000	Pakistan Government International Bond, 7.375%, 08/04/2031*	510,007	0.34%
650,000	Panama Government International Bond, 4.500%, 01/04/2056*	396,337	0.26%
500,000	Panama Government International Bond, 6.700%, 26/01/2036*	481,425	0.32%
250,000	Panama Government International Bond, 7.500%, 01/03/2031**	261,627	0.17%
600,000	Paraguay Government International Bond, 2.739%, 29/01/2033*	501,750	0.33%
675,000	Paraguay Government International Bond, 6.650%, 04/03/2055**	656,539	0.43%
200,000	Peruvian Government International Bond, 2.844%, 20/06/2030*	180,740	0.12%
200,000	Peruvian Government International Bond, 3.000%, 15/01/2034*	166,440	0.11%
1,175,000	Peruvian Government International Bond, 5.400%, 12/08/2034*	299,798	0.20%
600,000	Philippine Government International Bond, 4.200%, 29/03/2047*	480,389	0.32%
675,000	Republic of Azerbaijan International Bond, 3.500%, 01/09/2032*	590,958	0.39%
375,000	Republic of Cameroon International Bond, 5.950%, 07/07/2032*	328,978	0.22%
350,000	Republic of Kenya Government International Bond, 8.000%, 22/05/2032*	319,375	0.21%
325,000	Republic of Kenya Government International Bond, 9.500%, 05/03/2036*	296,563	0.20%
1,500,000	Republic of Poland Government Bond, 0.250%, 25/10/2026*	377,382	0.25%
1,650,000	Republic of Poland Government Bond, 2.750%, 25/10/2029*	404,549	0.27%
475,000	Republic of Poland Government Bond, 4.750%, 25/07/2029*	126,520	0.08%
1,450,000	Republic of Poland Government Bond, 6.000%, 25/10/2033*	406,458	0.27%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
	Sovereign 46.92% (continued)		
475,000	Republic of Poland Government International Bond, 4.875%, 12/02/2030*	479,833	0.32%
1,525,000	Republic of Poland Government International Bond, 5.375%, 12/02/2035**	1,524,386	1.00%
375,000	Republic of Poland Government International Bond, 5.500%, 04/04/2053*	341,245	0.22%
7,000,000	Republic of South Africa Government Bond, 7.000%, 28/02/2031*	354,453	0.23%
1,950,000	Republic of South Africa Government Bond, 8.875%, 28/02/2035*	100,016	0.07%
10,700,000	Republic of South Africa Government Bond, 9.000%, 31/01/2040*	500,096	0.33%
700,000	Republic of South Africa Government International Bond, 5.650%, 27/09/2047*	509,138	0.33%
1,025,000	Republic of South Africa Government International Bond, 7.100%, 19/11/2036*	992,754	0.65%
700,000	Republic of South Africa Government International Bond, 7.300%, 20/04/2052*	605,500	0.40%
1,750,000,000	Republic of Uganda Government Bonds, 14.250%, 22/06/2034*	411,828	0.27%
400,000	Republic of Uzbekistan International Bond, 5.375%, 20/02/2029*	386,000	0.25%
300,000	Republic of Uzbekistan International Bond, 6.900%, 28/02/2032*	297,487	0.20%
980,000	Romania Government Bond, 4.150%, 26/01/2028*	203,232	0.13%
400,000	Romanian Government International Bond, 4.000%, 14/02/2051*	240,709	0.16%
350,000	Romanian Government International Bond, 5.250%, 30/05/2032*	384,946	0.25%
200,000	Romanian Government International Bond, 5.875%, 30/01/2029*	198,946	0.13%
600,000	Romanian Government International Bond, 7.500%, 10/02/2037*	601,881	0.40%
375,000	Saudi Government International Bond, 2.250%, 02/02/2033*	309,127	0.20%
1,150,000	Saudi Government International Bond, 3.750%, 21/01/2055*	762,379	0.50%
575,000	Saudi Government International Bond, 5.625%, 13/01/2035*	593,172	0.39%
300,000	Senegal Government International Bond, 6.250%, 23/05/2033*	215,700	0.14%
575,000	Senegal Government International Bond, 6.750%, 13/03/2048*	359,106	0.24%
625,000	Serbia International Bond, 2.125%, 01/12/2030*	518,371	0.34%
650,000	Serbia International Bond, 6.000%, 12/06/2034*	644,176	0.42%
375,000	Sri Lanka Government International Bond, 3.350%, 15/03/2033*	291,094	0.19%
150,000	Sri Lanka Government International Bond, 3.600%, 15/06/2035*	101,283	0.07%
625,000	Sri Lanka Government International Bond, 3.600%, 15/02/2038*	487,419	0.32%
8,600,000	Turkiye Government Bond, 12.600%, 01/10/2025*	199,804	0.13%
700,000	Turkiye Government International Bond, 4.875%, 16/04/2043*	472,854	0.31%
350,000	Turkiye Government International Bond, 5.875%, 21/05/2030*	413,968	0.27%
700,000	Turkiye Government International Bond, 6.000%, 14/01/2041*	552,893	0.36%
2,525,000	Turkiye Government International Bond, 7.125%, 17/07/2032*	2,471,154	1.62%
750,000	Turkiye Ihracat Kredi Bankasi A/S, 7.500%, 06/02/2028**	760,860	0.50%
475,000	Ukraine Government International Bond, 0.000%, 01/02/2035*	230,375	0.15%
386,350	Ukraine Government International Bond, 0.000%, 01/02/2036*	187,380	0.12%
1,200,000	Ukraine Government International Bond, 1.750%, 01/02/2029*	732,000	0.48%
300,000	United States Treasury Note, 3.750%, 30/04/2027*	299,074	0.20%
910,000	United States Treasury Note, 4.250%, 15/05/2035*	899,762	0.59%
4,400,000	Uruguay Government International Bond, 8.250%, 21/05/2031*	100,349	0.07%
14,400,000	Uruguay Government International Bond, 9.750%, 20/07/2033*	352,851	0.23%
625,000	Zambia Government International Bond, 0.500%, 31/12/2053*	381,250	0.25%
499,631	Zambia Government International Bond, 5.750%, 30/06/2033*	448,669	0.30%
	Total Sovereign	71,397,133	46.92%
	Telecommunications 1.73%		
700,000	Liberty Costa Rica Senior Secured Finance, 10.875%, 15/01/2031**	747,320	0.49%
700,000	MTN Mauritius Investments Limited, 6.500%, 13/10/2026*	703,368	0.46%

NUVEEN GLOBAL INVESTORS FUND PLC
NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Nominal	Security	Fair Value USD	Sub-Fund %†
Telecommunications 1.73% (continued)			
500,000	Network i2i Limited, 3.975%, 03/03/2026 ^{*(2)}	493,107	0.32%
400,000	Turkcell Iletisim Hizmetleri A/S, 5.800%, 11/04/2028*	389,675	0.26%
300,000	Turkcell Iletisim Hizmetleri A/S, 7.650%, 24/01/2032*	304,338	0.20%
Total Telecommunications		2,637,808	1.73%
Transportation 1.41%			
600,000	ENA Master Trust, 4.000%, 19/05/2048**	438,180	0.29%
600,000	Indian Railway Finance Corporation Limited, 2.800%, 10/02/2031*	535,191	0.35%
750,000	Rumo Luxembourg Sarl, 4.200%, 18/01/2032**	657,075	0.43%
500,000	Transnet SOC Limited, 8.250%, 06/02/2028*	510,000	0.34%
Total Transportation		2,140,446	1.41%
Total Investments		148,639,646	97.69%

OVER THE COUNTER FINANCIAL DERIVATIVE INSTRUMENTS
Forward Foreign Currency Contracts (0.03%)

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised Appreciation	Sub-Fund %†
Brown Brothers Harriman & Co. ⁽³⁾	CHF	9,762	USD	(11,875)	27/06/25	22	0.00%
Brown Brothers Harriman & Co. ⁽³⁾	EUR	9,863	USD	(11,216)	27/06/25	1	0.00%
Brown Brothers Harriman & Co. ⁽³⁾	CHF	32	USD	(39)	27/06/25	–	–
Brown Brothers Harriman & Co. ⁽³⁾	USD	22	EUR	(19)	27/06/25	–	–
Total Unrealised Appreciation on Forward Foreign Currency Contracts						23	0.00%

Counterparty	Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Net Unrealised (Depreciation)	Sub-Fund %†
ANZ Bank	USD	1,471,255	EUR	(1,327,182)	11/07/25	(39,464)	(0.03%)
Brown Brothers Harriman & Co. ⁽³⁾	GBP	9,714	USD	(13,153)	27/06/25	(63)	(0.00%)
Brown Brothers Harriman & Co. ⁽³⁾	GBP	179	USD	(242)	27/06/25	(1)	(0.00%)
Total Unrealised (Depreciation) on Forward Foreign Currency Contracts						(39,528)	(0.03%)

Net Unrealised (Depreciation) on Forward Foreign Currency Contracts[°]						(39,505)	(0.03%)
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	Fair Value USD	Sub-Fund %†
Total financial assets at fair value through profit or loss	148,639,669	97.69%
Total financial liabilities at fair value through profit or loss	(39,528)	(0.03%)
Other assets in excess of other liabilities	3,561,511	2.34%
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)	152,161,652	100.00%

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
PORTFOLIO OF INVESTMENTS (continued)
As at 31 May, 2025

Portfolio Analysis (Unaudited)	Fair Value Total Assets	
	USD	%
* Transferable securities admitted to an official stock exchange listing	97,309,291	63.60%
** Transferable securities dealt in/on other regulated markets	50,861,089	33.24%
∞ OTC financial derivative instruments	23	0.00%
^ Unlisted	469,266	0.31%
Other assets	4,350,725	2.85%
Total Assets	152,990,394	100.00%

† As a percentage of net assets attributable to holders of redeemable participating shares (for financial statement purposes).

⁽¹⁾ This Sub-Fund launched on 21 March, 2025.

⁽²⁾ Perpetual security. Maturity date presented represents the next call date.

⁽³⁾ Entered into for purposes of share class foreign currency hedging.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025**

Major Purchases	Nominal	Cost USD
Meta Platforms Incorporated Class A	24,150	15,798,483
Arthur J Gallagher & Company	38,850	11,473,792
NVIDIA Corporation	84,280	10,150,601
Automatic Data Processing Incorporated	33,490	10,004,394
SailPoint Incorporated	383,150	8,814,673
Texas Instruments Incorporated	43,120	8,570,556
Visa Incorporated Class A	25,510	8,543,232
Snowflake Incorporated Class A	49,700	8,286,321
Intuit Incorporated	12,330	8,000,113
Workday Incorporated Class A	32,040	7,999,702
Apple Incorporated	35,555	7,695,788
Broadcom Incorporated	36,720	7,381,529
Eli Lilly & Company	8,972	7,051,988
Microsoft Corporation	14,480	5,998,308
Oracle Corporation	36,470	5,909,689
Netflix Incorporated	8,750	5,733,415
Chipotle Mexican Grill Incorporated Class A	105,670	5,726,563
Fiserv Incorporated	26,370	5,512,918
LPL Financial Holdings Incorporated	15,040	5,327,738
American Tower Corporation	23,240	5,297,858
Salesforce Incorporated	15,260	5,053,470
MercadoLibre Incorporated	2,940	4,999,521
Nasdaq Incorporated	58,280	4,740,446
Mastercard Incorporated Class A	9,740	4,647,065
Arista Networks Incorporated	12,560	4,617,745
Howmet Aerospace Incorporated	38,050	4,438,897
Rollins Incorporated	86,070	4,407,243
Booking Holdings Incorporated	1,050	4,327,921
Amphenol Corporation Class A	65,680	4,076,047
Alnylam Pharmaceuticals Incorporated	14,835	4,044,826
Shopify Incorporated Class A	54,500	3,960,032
Comfort Systems USA Incorporated	8,450	3,922,719
Cintas Corporation	20,400	3,850,589
Ferguson PLC	18,390	3,791,132
Stryker Corporation	10,960	3,760,766
AppLovin Corporation Class A	7,580	3,748,619
On Holding AG Class A	64,030	3,723,973
UnitedHealth Group Incorporated	6,160	3,710,085
Vulcan Materials Company	12,650	3,358,400
Axon Enterprise Incorporated	6,250	3,341,996
Ecolab Incorporated	13,555	3,326,798
DoorDash Incorporated Class A	15,630	3,297,179
Danaher Corporation	14,110	3,169,449
General Electric Company	19,200	3,166,985
Home Depot Incorporated/The	8,910	3,158,762
Spotify Technology S.A.	9,370	3,089,171
Cava Group Incorporated	30,170	2,961,232

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN WINSLOW U.S. LARGE-CAP GROWTH ESG FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
NVIDIA Corporation	121,055	15,197,985
Alphabet Incorporated Class A	75,830	12,596,627
Alphabet Incorporated Class C	73,035	12,258,826
Apple Incorporated	51,461	11,817,293
Broadcom Incorporated	54,594	9,450,143
Salesforce Incorporated	32,960	8,856,820
Arthur J Gallagher & Company	27,110	8,658,027
KKR & Co Incorporated	69,060	8,596,479
O'Reilly Automotive Incorporated	6,190	7,987,576
Intuitive Surgical Incorporated	15,338	7,667,992
Workday Incorporated Class A	27,007	6,843,801
Automatic Data Processing Incorporated	22,450	6,754,501
Intuit Incorporated	10,570	6,585,691
UnitedHealth Group Incorporated	11,325	6,230,787
Spotify Technology S.A.	11,059	6,193,951
Uber Technologies Incorporated	86,080	6,174,810
ASML Holding NV	8,510	6,148,743
Trane Technologies PLC	16,742	5,853,357
Chipotle Mexican Grill Incorporated Class A	91,029	5,829,901
MercadoLibre Incorporated	2,940	5,697,664
Adobe Incorporated	10,790	5,399,694
Microsoft Corporation	12,063	5,150,518
Booking Holdings Incorporated	1,214	5,147,510
Fiserv Incorporated	26,370	5,055,495
Arista Networks Incorporated	63,000	5,042,561
Advanced Micro Devices Incorporated	36,060	4,813,892
American Tower Corporation	23,240	4,777,266
Rollins Incorporated	86,070	4,555,692
Texas Instruments Incorporated	27,563	4,442,518
Amphenol Corporation Class A	65,680	4,381,682
Nasdaq Incorporated	58,280	4,327,850
Edwards Lifesciences Corporation	68,430	4,323,848
Snowflake Incorporated Class A	23,030	4,247,610
Netflix Incorporated	4,885	4,222,305
Synopsys Incorporated	9,715	4,101,994
IDEXX Laboratories Incorporated	8,710	4,026,023
Parker-Hannifin Corporation	7,030	3,784,172
Ferguson Enterprises Incorporated	20,030	3,723,133
Visa Incorporated Class A	14,130	3,662,185
Ecolab Incorporated	15,128	3,661,566
Oracle Corporation	22,454	3,587,374
Abbott Laboratories	29,130	3,211,962
Costco Wholesale Corporation	3,770	3,184,649
ServiceNow Incorporated	3,255	3,165,058

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL INFRASTRUCTURE FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025

Major Purchases	Nominal	Cost USD
Waste Management Incorporated	19,259	3,881,817
Sempra	32,004	2,505,437
Waste Connections Incorporated	12,471	2,283,429
NextEra Energy Incorporated	19,588	1,412,110
Iberdrola S.A.	96,107	1,349,049
Entergy Corporation	12,752	1,255,046
Alliant Energy Corporation	20,045	1,146,379
Xcel Energy Incorporated	16,024	1,070,919
Getlink SE	55,358	936,956
Tokyo Metro Company Limited	97,587	915,077
Exelon Corporation	20,435	802,944
CenterPoint Energy Incorporated	24,387	787,279
Republic Services Incorporated Class A	3,697	782,050
Enel S.p.A	101,272	751,242
Public Service Enterprise Group Incorporated	8,853	750,362
PG&E Corporation	37,510	711,979
Veolia Environnement S.A.	23,407	698,279
CMS Energy Corporation	10,829	690,145
Southern Company/The	7,247	644,119
RWE AG	13,311	475,191
National Grid PLC	36,197	437,469
SSE PLC	19,383	428,725
E.ON SE	28,298	424,354
Elia Group S.A. Class B	3,785	367,374
DTE Energy Company	2,731	350,646
Dominion Energy Incorporated	6,200	337,724
Consolidated Edison Incorporated	2,795	306,978
Endesa S.A.	14,535	279,981

⁽¹⁾This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL INFRASTRUCTURE FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
NextEra Energy Incorporated	86,174	6,623,238
Waste Connections Incorporated	32,580	5,793,959
Republic Services Incorporated Class A	24,341	5,031,864
Waste Management Incorporated	22,320	4,816,648
CMS Energy Corporation	69,675	4,784,833
Southern Company/The	51,412	4,510,514
Terna-Rete Elettrica Nazionale	490,192	4,111,113
Xcel Energy Incorporated	61,246	3,956,372
Iberdrola S.A.	267,239	3,850,317
East Japan Railway Company	195,575	3,728,357
Getlink SE	178,411	2,996,924
Exelon Corporation	77,212	2,947,735
National Grid PLC Sponsored ADR	46,023	2,878,178
Enel S.p.A	385,474	2,854,116
Central Japan Railway Company	100,764	2,181,330
Veolia Environnement S.A.	66,571	2,097,634
SSE PLC	92,232	2,047,961
PG&E Corporation	110,608	2,035,898
RWE AG	53,935	1,842,673
Sempra	23,142	1,800,003
American Water Works Company Incorporated	11,806	1,581,767
DTE Energy Company	12,910	1,561,216
CenterPoint Energy Incorporated	49,801	1,461,510
Redeia Corporation S.A.	77,622	1,446,480
E.ON SE	110,749	1,430,939
Public Service Enterprise Group Incorporated	17,062	1,425,705
SembCorp Industries Limited	346,944	1,392,281
Hydro One Limited	42,374	1,323,393
Entergy Corporation	11,853	1,290,429
Alliant Energy Corporation	19,475	1,164,459
AEP Transmission Company LLC, 5.400%, 15/03/2053	1,100,000	1,086,591

⁽¹⁾This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL DIVIDEND GROWTH FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025

Major Purchases	Nominal	Cost USD
Smurfit WestRock PLC	58,575	3,132,823
AXA S.A.	62,070	2,399,465
Ares Management Corporation Class A	12,557	2,371,651
Apple Incorporated	10,835	2,356,324
Haleon PLC	448,525	2,169,843
S&P Global Incorporated	2,915	1,390,167
Veolia Environnement S.A.	44,408	1,279,063
NextEra Energy Incorporated	18,128	1,278,248
Novo Nordisk A/S Class B	7,866	885,138
Abbott Laboratories	6,586	855,148
SIG Group AG	22,390	502,733
Exxon Mobil Corporation	4,366	484,127
Zoetis Incorporated Class A	2,614	426,787
Microsoft Corporation	823	333,172
JPMorgan Chase & Company	968	249,494
SAP SE	829	233,179
Taiwan Semiconductor Manufacturing Company Limited Sponsored ADR	1,188	228,406
Broadcom Incorporated	1,083	215,100
American Express Company	597	177,190
AbbVie Incorporated	851	171,170

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL DIVIDEND GROWTH FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
Linde PLC	8,673	3,976,930
Broadcom Incorporated	5,946	3,294,223
WEC Energy Group Incorporated	24,345	2,522,623
UnitedHealth Group Incorporated	6,403	2,066,140
S&P Global Incorporated	2,915	1,494,752
Charles Schwab Corporation/The	21,363	1,340,489
AIA Group Limited	186,400	1,247,934
Reckitt Benckiser Group PLC	17,191	906,011
Sanofi S.A.	5,693	610,527
AbbVie Incorporated	3,268	609,471
Enbridge Incorporated	12,602	521,441
Microsoft Corporation	1,080	452,567
JPMorgan Chase & Company	1,266	274,153
Apple Incorporated	1,240	273,014
Taiwan Semiconductor Manufacturing Company Limited Sponsored ADR	1,572	272,982
SAP SE	1,085	241,766
ITOCHU Corporation	4,300	216,129
American Express Company	780	196,892
Motorola Solutions Incorporated	453	191,051
Novo Nordisk A/S Class B	1,731	188,181

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN FLEXIBLE INCOME FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025**

Major Purchases	Nominal	Cost USD
JPMorgan Chase Bank NA, 12.000%, 24/12/2024	9,450	1,591,523
Bank of America Corporation, 6.625%, 01/05/2030	1,575,000	1,575,000
Piedmont Operating Partnership LP, 9.250%, 20/07/2028	1,075,000	1,179,979
Morgan Stanley, 6.625%, 15/10/2029	38,100	958,476
PG&E Corporation, 7.375%, 15/03/2055	900,000	928,824
Energy Transfer LP, 8.000%, 15/05/2054	875,000	919,010
Level 3 Financing Incorporated, 11.000%, 15/11/2029	800,000	904,047
Civitas Resources Incorporated, 8.625%, 01/11/2030	850,000	902,380
BAT Capital Corporation, 7.081%, 02/08/2053	800,000	899,799
Oracle Corporation, 6.500%, 15/04/2038	800,000	891,272
EUSHI Finance Incorporated, 7.625%, 15/12/2054	775,000	789,500
Enbridge Incorporated, 8.500%, 15/01/2084	700,000	763,313
Seagate HDD Cayman, 9.625%, 01/12/2032	600,000	682,069
United Parcel Service Incorporated Class B	4,700	672,006
Amgen Incorporated	2,200	647,072
Wells Fargo & Company	8,100	646,255
Bank of America Corporation, 7.250%, 30/04/2025	500	620,000
PepsiCo Incorporated	4,100	616,521
Alliant Energy Corporation	9,600	608,888
Chart Industries Incorporated, 7.500%, 01/01/2030	575,000	603,031
AT&T Incorporated	22,700	596,549
Builders FirstSource Incorporated, 6.375%, 01/03/2034	575,000	595,729
Southern Company/The	7,200	594,632
Western Midstream Operating LP, 6.150%, 01/04/2033	575,000	592,992
Abbott Laboratories	4,500	591,975
Progressive Corporation/The	2,200	588,251
Goldman Sachs Group Incorporated/The, 7.500%, 10/02/2029	550,000	587,275
Albertsons Companies Incorporated/Safeway Incorporated/New Albertsons LP/Albertsons LLC, 6.500%, 15/02/2028	574,000	582,768
South Bow Canadian Infrastructure Holdings Limited, 7.500%, 01/03/2055	571,000	579,594
Citigroup Incorporated, 7.375%, 15/05/2028	550,000	571,531
Owens-Brockway Glass Container Incorporated, 7.250%, 15/05/2031	575,000	568,475
Time Warner Cable Enterprises LLC, 8.375%, 15/07/2033	500,000	565,968
Hewlett Packard Enterprise Company, 7.625%, 01/09/2027	7,850	498,923
CCO Holdings LLC/CCO Holdings Capital Corporation, 7.375%, 01/03/2031	475,000	488,099
MetLife Incorporated, 6.350%, 15/03/2055	441,000	443,646
Celanese US Holdings LLC, 7.050%, 15/11/2030	425,000	442,510
Columbia Pipelines Operating Company LLC, 6.544%, 15/11/2053	396,000	441,231
Boeing Company/The, 6.000%, 15/10/2027	7,750	439,927
Coca-Cola Company/The	6,300	439,834
Herc Holdings Escrow Incorporated, 7.000%, 15/06/2030	425,000	437,750

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN FLEXIBLE INCOME FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025**

Major Sales	Nominal	Proceeds USD
Citigroup Incorporated, 6.250%, 15/08/2026	1,225,000	1,238,781
HCA Incorporated, 5.125%, 15/06/2039	1,250,000	1,155,663
Hewlett Packard Enterprise Company, 6.350%, 15/10/2045	1,075,000	1,081,243
General Motors Company, 6.600%, 01/04/2036	1,000,000	1,031,030
Viasat Incorporated, 5.625%, 15/04/2027	955,000	919,496
Amgen Incorporated, 4.875%, 01/03/2053	1,000,000	893,268
CCO Holdings LLC / CCO Holdings Capital Corporation, 5.125%, 01/05/2029	900,000	885,138
Alphabet Incorporated Class C	4,300	828,056
JPMorgan Chase Bank NA, 22/10/2024	11,900	777,426
Roller Bearing Company of America Incorporated, 4.375%, 15/10/2029	750,000	696,563
Celanese US Holdings LLC, 6.415%, 15/07/2027	675,000	690,421
ATS Corporation, 4.125%, 15/12/2028	730,000	677,075
McDonald's Corporation	2,100	631,550
Hewlett Packard Enterprise Company	27,400	611,993
Emerson Electric Company	5,500	611,717
Sirius XM Radio LLC, 4.000%, 15/07/2028	650,000	611,000
Goodyear Tire & Rubber Company/The, 5.250%, 15/07/2031	675,000	609,439
nVent Electric PLC	8,900	608,663
Regal Rexnord Corporation, 6.050%, 15/02/2026	600,000	605,898
Energy Transfer LP, 7.125%, 15/05/2030	600,000	595,440
PepsiCo Incorporated	4,100	594,341
Exxon Mobil Corporation	5,300	593,837
DuPont de Nemours Incorporated	7,398	593,352
JPMorgan Chase Bank NA, 12.000%, 24/12/2024	3,150	582,214
IQVIA Incorporated, 6.250%, 01/02/2029	550,000	579,981
Carrier Global Corporation	8,500	569,223
Phillips 66, 4.650%, 15/11/2034	595,000	566,357
ConocoPhillips	5,700	565,574
Hubbell Incorporated Class B	1,300	564,605
Medtronic PLC	7,000	552,737
Everest Group Limited	1,600	551,862
United Parcel Service Incorporated Class B	4,700	540,823
Seagate HDD Cayman, 4.091%, 01/06/2029	556,000	522,055
Oracle Corporation, 4.300%, 08/07/2034	533,000	516,056
Huntington Ingalls Industries Incorporated	3,000	505,080
United Rentals North America Incorporated, 5.250%, 15/01/2030	475,000	470,300
American Express Company, 3.550%, 15/09/2026	475,000	455,406
Ally Financial Incorporated, 4.700%, 15/05/2026	450,000	425,738
Parker-Hannifin Corporation	700	411,248
Walt Disney Company/The	3,600	403,312
Goldman Sachs Group Incorporated/The, 5.300%, 10/11/2026	400,000	400,500
Valero Energy Corporation	3,300	392,243
Dana Incorporated, 5.625%, 15/06/2028	400,000	391,500
Seagate HDD Cayman, 3.500%, 01/06/2028	275,000	378,455

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN EMERGING MARKETS SUSTAINABLE BOND FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025

Major Purchases	Nominal	Cost USD
Argentine Republic Government International Bond, 4.125%, 09/07/2035	3,375,000	2,206,578
Romanian Government International Bond, 5.750%, 24/03/2035	1,710,000	1,571,120
Ghana Government International Bond, 5.000%, 03/07/2035	2,111,300	1,515,683
Republic of South Africa Government International Bond, 7.100%, 19/11/2036	1,425,000	1,447,000
Ukraine Government International Bond, 1.750%, 01/02/2029	1,923,550	1,387,505
Hungary Government International Bond, 5.500%, 16/06/2034	1,300,000	1,250,683
Egypt Government International Bond, 5.800%, 30/09/2027	1,300,000	1,225,250
Ukraine Government International Bond, 0.000%, 01/02/2035	1,958,175	1,217,061
Argentine Republic Government International Bond, 0.750%, 09/07/2030	1,606,000	1,192,223
Honduras Government International Bond, 8.625%, 27/11/2034	1,050,000	1,050,000
LD Celulose International GmbH, 7.950%, 26/01/2032	1,000,000	1,010,785
Windfall Mining Group Incorporated/Groupe Minier Windfall Incorporated, 5.854%, 13/05/2032	1,000,000	1,000,000
Turkcell Iletisim Hizmetleri A/S, 7.650%, 24/01/2032	990,000	990,000
Sri Lanka Government International Bond, 3.600%, 15/02/2038	1,228,460	928,148
Banco Bradesco S.A., 6.500%, 22/01/2030	875,000	874,108
Hungary Government International Bond, 5.500%, 26/03/2036	800,000	778,125
El Salvador Government International Bond, 9.650%, 21/11/2054	775,000	769,188
Romanian Government International Bond, 7.500%, 10/02/2037	750,000	747,248
Banque Ouest Africaine de Developpement, 8.200%, 13/02/2055	750,000	740,985
El Salvador Government International Bond, 7.125%, 20/01/2050	900,000	725,289
Paraguay Government International Bond, 6.650%, 04/03/2055	700,000	710,000
El Salvador Government International Bond, 9.250%, 17/04/2030	675,000	699,975
Ivory Coast Government International Bond, 8.075%, 01/04/2036	700,000	682,542
Sri Lanka Government International Bond, 3.350%, 15/03/2033	915,266	672,540
Egypt Government International Bond, 8.625%, 04/02/2030	650,000	649,625
Dominican Republic International Bond, 6.400%, 05/06/2049	625,000	600,469
Cemex SAB de CV, 9.125%, 14/03/2028	500,000	534,000
Ghana Government International Bond, 5.000%, 03/07/2029	598,950	529,735
Ivory Coast Government International Bond, 8.250%, 30/01/2037	500,000	506,750
First Abu Dhabi Bank PJSC, 5.804%, 16/01/2035	500,000	500,000
Arcos Dorados BV, 6.375%, 29/01/2032	500,000	497,915
Bank Mandiri Persero Tbk PT, 4.900%, 24/03/2028	500,000	496,920
Brazilian Government International Bond, 7.125%, 13/05/2054	475,000	496,375
Republic of Poland Government International Bond, 5.375%, 12/02/2035	500,000	496,305
Caixa Economica Federal, 5.625%, 13/05/2030	500,000	494,650
Benin Government International Bond, 8.375%, 23/01/2041	500,000	491,100
Sable International Finance Limited, 7.125%, 15/10/2032	500,000	490,000
Hungary Government International Bond, 7.625%, 29/03/2041	420,000	481,488
Egypt Government International Bond, 8.500%, 31/01/2047	600,000	475,500

⁽¹⁾This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN EMERGING MARKETS SUSTAINABLE BOND FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
Peruvian Government International Bond, 2.783%, 23/01/2031	2,065,000	1,809,900
Peruvian Government International Bond, 3.000%, 15/01/2034	1,605,000	1,320,915
Brazilian Government International Bond, 3.875%, 12/06/2030	1,400,000	1,293,338
Egypt Government International Bond, 5.250%, 06/10/2025	1,200,000	1,188,000
Uruguay Government International Bond, 4.375%, 23/01/2031	1,165,000	1,136,038
Republic of South Africa Government International Bond, 5.875%, 20/04/2032	1,060,000	1,033,500
Mexico Government International Bond, 4.490%, 25/05/2032	960,000	1,011,775
Sri Lanka Government International Bond, 6.200%, 11/05/2027	1,555,000	1,004,537
Costa Rica Government International Bond, 6.125%, 19/02/2031	925,000	936,863
Arab Petroleum Investments Corporation, 1.483%, 06/10/2026	950,000	907,203
Indonesia Government International Bond, 4.625%, 15/04/2043	990,000	906,975
Sri Lanka Government International Bond, 6.850%, 03/11/2025	1,350,000	901,129
OPEC Fund for International Development/The, 4.500%, 26/01/2026	850,000	850,935
Kazakhstan Government International Bond, 4.875%, 14/10/2044	825,000	793,238
Romanian Government International Bond, 7.500%, 10/02/2037	750,000	766,875
Mexico Government International Bond, 4.875%, 19/05/2033	825,000	747,665
Ghana Government International Bond, 8.750%, 11/03/2061	1,325,000	743,655
El Salvador Government International Bond, 7.125%, 20/01/2050	900,000	728,190
Sri Lanka Government International Bond, 3.350%, 15/03/2033	915,266	725,806
Costa Rica Government International Bond, 5.625%, 30/04/2043	800,000	719,200
Rwanda International Government Bond, 5.500%, 09/08/2031	850,000	718,250
SK Battery America Incorporated, 2.125%, 26/01/2026	750,000	707,558
Millicom International Cellular S.A., 4.500%, 27/04/2031	775,000	697,500
Ghana Government International Bond, 7.750%, 07/04/2029	1,150,000	634,979
Indonesia Government International Bond, 3.500%, 11/01/2028	625,000	610,631
Dominican Republic International Bond, 5.950%, 25/01/2027	600,000	603,060
Prosus NV, 3.257%, 19/01/2027	550,000	534,875
Banco do Brasil S.A., 6.250%, 18/04/2030	500,000	511,250
Morocco Government International Bond, 3.000%, 15/12/2032	625,000	503,719
Abu Dhabi Commercial Bank PJSC, 3.500%, 31/03/2027	525,000	503,465
Ivory Coast Government International Bond, 6.375%, 03/03/2028	500,000	499,950
Indonesia Government International Bond, 4.100%, 24/04/2028	500,000	489,850
Indonesia Government International Bond, 5.250%, 17/01/2042	500,000	481,310
Fondo MIVIVIENDA S.A., 4.625%, 12/04/2027	475,000	470,573
Mongolia Government International Bond, 5.125%, 07/04/2026	475,000	467,875
Philippine Government International Bond, 2.457%, 05/05/2030	525,000	463,575
Jordan Government International Bond, 7.750%, 15/01/2028	450,000	460,688
Serbia International Bond, 6.500%, 26/09/2033	450,000	457,695
Romanian Government International Bond, 5.750%, 24/03/2035	510,000	444,210
Morocco Government International Bond, 6.500%, 08/09/2033	430,000	436,738

⁽¹⁾This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025

Major Purchases	Nominal	Cost USD
United States Treasury Note, 4.250%, 15/11/2034	17,968,000	17,522,803
United States Treasury Note, 4.625%, 15/02/2035	15,199,000	15,408,696
United States Treasury Bond, 4.250%, 15/08/2054	14,104,000	12,981,000
United States Treasury Note, 3.875%, 30/04/2030	11,612,000	11,574,780
United States Treasury Note, 4.250%, 31/12/2026	10,919,000	10,907,851
United States Treasury Note, 4.125%, 31/01/2027	10,486,000	10,460,604
United States Treasury Bond, 4.625%, 15/05/2054	9,489,000	10,128,165
United States Treasury Note, 4.250%, 15/05/2035	10,299,000	10,114,191
United States Treasury Bond, 4.500%, 15/11/2054	10,127,000	9,756,464
United States Treasury Note, 4.125%, 28/02/2027	9,453,000	9,468,987
United States Treasury Note, 4.000%, 28/02/2030	9,055,000	9,032,101
United States Treasury Note, 3.875%, 15/08/2034	8,838,000	8,869,296
United States Treasury Note, 3.875%, 31/03/2027	8,652,000	8,654,823
United States Treasury Note, 4.250%, 31/01/2030	8,600,000	8,569,373
United States Treasury Note, 3.750%, 30/04/2027	8,320,000	8,330,725
United States Treasury Note, 4.375%, 31/12/2029	8,245,000	8,178,870
United States Treasury Bond, 4.625%, 15/02/2055	8,392,000	8,010,940
United States Treasury Note, 4.000%, 31/03/2030	7,426,000	7,455,330
United States Treasury Note, 4.250%, 30/11/2026	7,171,000	7,163,897
United States Treasury Note, 4.625%, 30/06/2026	6,643,000	6,621,203
United States Treasury Note, 4.625%, 15/06/2027	6,433,000	6,465,165
United States Treasury Note, 4.375%, 15/05/2034	6,300,000	6,371,135
United States Treasury Bond, 4.750%, 15/02/2045	5,258,000	5,327,143
United States Treasury Bond, 4.125%, 15/08/2044	5,344,000	5,253,828
United States Treasury Note, 4.375%, 31/07/2026	5,188,000	5,187,797
United States Treasury Note, 4.375%, 15/07/2027	5,100,000	5,100,000
United States Treasury Bond, 4.625%, 15/11/2044	5,054,000	5,084,798
United States Treasury Bond, 5.000%, 15/05/2045	5,101,000	5,054,772
Fannie Mae Pool, 5.000%, 01/11/2054	4,886,629	4,735,426
Freddie Mac Pool, 5.000%, 01/06/2053	4,694,308	4,521,756

⁽¹⁾This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN U.S. SUSTAINABLE BOND FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
United States Treasury Note, 4.250%, 15/11/2034	17,968,000	17,596,254
United States Treasury Note, 4.625%, 15/02/2035	15,199,000	15,471,176
United States Treasury Bond, 4.250%, 15/08/2054	14,104,000	12,968,011
United States Treasury Note, 4.250%, 31/12/2026	10,919,000	10,916,867
United States Treasury Note, 4.125%, 31/01/2027	10,486,000	10,494,882
United States Treasury Bond, 4.250%, 15/02/2054	10,639,000	10,480,937
United States Treasury Bond, 4.625%, 15/05/2054	9,489,000	9,933,649
United States Treasury Bond, 4.500%, 15/11/2054	10,127,000	9,585,374
United States Treasury Note, 4.125%, 28/02/2027	9,453,000	9,492,388
United States Treasury Note, 4.000%, 28/02/2030	9,055,000	9,087,668
United States Treasury Note, 4.375%, 15/05/2034	8,588,000	8,807,461
United States Treasury Note, 3.875%, 15/08/2034	8,838,000	8,738,297
United States Treasury Note, 3.875%, 31/03/2027	8,652,000	8,678,700
United States Treasury Note, 4.250%, 31/01/2030	8,600,000	8,653,019
United States Treasury Note, 4.375%, 31/12/2029	8,245,000	8,257,815
United States Treasury Note, 4.875%, 31/05/2026	7,840,000	7,845,092
United States Treasury Note, 4.000%, 31/03/2030	7,426,000	7,449,418
United States Treasury Note, 4.250%, 30/11/2026	7,171,000	7,173,233
United States Treasury Note, 4.625%, 30/06/2026	6,643,000	6,666,594
United States Treasury Note, 4.500%, 15/05/2027	6,625,000	6,629,658
United States Treasury Note, 4.625%, 15/06/2027	6,433,000	6,472,005
United States Treasury Bond, 4.625%, 15/05/2044	6,069,000	6,290,694
United States Treasury Note, 4.375%, 31/07/2026	5,188,000	5,227,663
United States Treasury Note, 4.375%, 15/07/2027	5,100,000	5,161,746
United States Treasury Bond, 4.750%, 15/02/2045	5,258,000	5,035,973
United States Treasury Bond, 4.125%, 15/08/2044	5,344,000	5,012,296
United States Treasury Bond, 4.625%, 15/11/2044	5,054,000	4,940,091
Fannie Mae Pool, 5.000%, 01/11/2054	4,821,521	4,633,933
United States Treasury Note, 3.750%, 31/08/2026	4,471,000	4,476,382
United States Treasury Note, 4.250%, 15/01/2028	4,428,000	4,420,707
United States Treasury Note, 3.750%, 15/08/2027	4,308,000	4,327,853
United States Treasury Note, 4.250%, 30/06/2029	3,990,000	4,017,221
United States Treasury Note, 3.875%, 30/04/2030	4,025,000	3,994,445
United States Treasury Note, 3.875%, 15/03/2028	3,876,000	3,869,805

⁽¹⁾This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

**NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025**

Major Purchases	Nominal	Cost USD
Equinix Incorporated	6,422	5,326,748
Prologis Incorporated	43,149	5,084,110
Welltower Incorporated	35,082	4,344,191
American Tower Corporation	19,761	4,177,990
UDR Incorporated	90,223	3,859,955
Digital Realty Trust Incorporated	24,321	3,793,553
Extra Space Storage Incorporated	22,380	3,441,706
Equity Residential	44,485	3,095,510
Public Storage	9,248	2,763,863
STAG Industrial Incorporated	67,497	2,534,823
Ventas Incorporated	43,549	2,501,113
Goodman Group	113,140	2,471,762
AvalonBay Communities Incorporated	11,014	2,351,506
Iron Mountain Incorporated	21,889	2,253,311
Mitsui Fudosan Company Limited	236,686	2,193,829
Simon Property Group Incorporated	12,699	2,057,726
Kimco Realty Corporation	98,923	2,052,713
Healthpeak Properties Incorporated	97,554	1,997,550
Americold Realty Trust Incorporated	68,917	1,869,375
Federal Realty Investment Trust	15,783	1,693,412
Camden Property Trust	14,365	1,661,284
Equity LifeStyle Properties Incorporated	23,639	1,602,780
Crown Castle Incorporated	14,815	1,536,116
Fastighets AB Balder Class B	208,121	1,428,247
Cellnex Telecom S.A.	39,626	1,409,117
Regency Centers Corporation	20,775	1,393,218
British Land Company PLC/The	264,540	1,379,147
Tritax Big Box REIT PLC	783,122	1,358,405
Weyerhaeuser Company	44,336	1,350,333
Unibail-Rodamco-Westfield	16,914	1,349,097

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL REAL ESTATE CARBON REDUCTION FUND
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
Digital Realty Trust Incorporated	20,979	3,434,558
UDR Incorporated	61,914	2,562,782
Prologis Incorporated	19,204	2,219,233
Public Storage	6,771	2,116,043
STAG Industrial Incorporated	56,724	1,908,273
Weyerhaeuser Company	62,787	1,882,434
American Tower Corporation	8,890	1,722,033
Segro PLC	179,114	1,604,660
AvalonBay Communities Incorporated	6,886	1,454,531
Mid-America Apartment Communities Incorporated	9,128	1,440,644
Equity LifeStyle Properties Incorporated	20,412	1,362,159
Alexandria Real Estate Equities Incorporated	12,628	1,282,822
Equinix Incorporated	1,515	1,266,455
Essex Property Trust Incorporated	4,164	1,238,394
UNITE Group PLC/The	112,512	1,226,610
Merlin Properties Socimi S.A.	106,541	1,226,261
Goodman Group	53,819	1,170,558
Kimco Realty Corporation	50,837	1,155,426
InterRent Real Estate Investment Trust	129,590	1,107,202
Vonovia SE	34,893	1,103,039
Catena AB	24,073	1,038,544
Regency Centers Corporation	14,124	984,102
Simon Property Group Incorporated	6,187	921,556
Safestore Holdings PLC	104,225	910,198
Federal Realty Investment Trust	9,410	889,125
Mirvac Group	633,049	882,346
Sun Communities Incorporated	6,888	873,162
Ryman Hospitality Properties Incorporated	8,943	868,417
Dexus	171,434	837,645
Healthpeak Properties Incorporated	40,817	837,128
Rexford Industrial Realty Incorporated	18,734	835,883
Ventas Incorporated	13,128	835,802
Iron Mountain Incorporated	9,193	827,682
Sumitomo Realty & Development Company Limited	23,056	816,769
Equity Residential	11,262	795,331
BXP Incorporated	11,461	791,030
City Developments Limited	213,417	785,504
Killam Apartment Real Estate Investment Trust	57,706	772,961
GPT Group/The	255,618	719,171

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025

Major Purchases	Nominal	Cost USD
United States Treasury Note, 3.875%, 15/08/2034	3,810,000	3,808,165
United States Treasury Note, 4.000%, 31/03/2030	3,219,000	3,233,786
United States Treasury Note, 4.000%, 28/02/2030	3,086,000	3,077,987
United States Treasury Note, 4.250%, 15/11/2034	3,094,000	3,053,216
United States Treasury Note, 3.875%, 30/04/2030	2,892,000	2,884,192
United States Treasury Note, 4.375%, 31/12/2029	2,716,000	2,717,987
United States Treasury Note, 4.250%, 31/01/2030	2,706,000	2,696,665
International Bank for Reconstruction & Development, 2.250%, 19/01/2029	18,000,000	2,440,932
United States Treasury Note, 4.125%, 30/11/2029	2,396,000	2,388,711
United States Treasury Note, 4.375%, 15/05/2034	2,346,000	2,376,310
United States Treasury Note, 4.625%, 15/02/2035	2,111,000	2,148,540
United States Treasury Note, 3.625%, 31/08/2029	2,081,000	2,080,461
Bundesobligation, 0.000%, 09/10/2026	1,905,000	2,019,355
United States Treasury Note, 4.125%, 28/02/2027	1,963,000	1,967,561
United States Treasury Note, 3.500%, 30/09/2029	1,961,000	1,944,287
United States Treasury Note, 3.875%, 31/03/2027	1,888,000	1,888,369
Bundesrepublik Deutschland Bundesanleihe, 0.000%, 15/08/2029	1,885,000	1,845,077
United States Treasury Note, 4.000%, 31/07/2029	1,806,000	1,803,140
DBS Group Holdings Limited, 3.700%, 03/03/2031	12,550,000	1,744,251
United States Treasury Bond, 4.625%, 15/05/2054	1,587,000	1,723,500

⁽¹⁾This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL SUSTAINABLE BOND FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
United States Treasury Note, 3.875%, 15/08/2034	3,810,000	3,720,846
United States Treasury Note, 4.000%, 31/03/2030	3,219,000	3,228,614
United States Treasury Note, 4.000%, 28/02/2030	3,086,000	3,098,427
United States Treasury Note, 4.250%, 15/11/2034	3,094,000	3,055,502
United States Treasury Note, 4.375%, 15/05/2034	2,790,000	2,869,829
United States Treasury Note, 4.250%, 31/01/2030	2,706,000	2,726,248
United States Treasury Note, 4.375%, 31/12/2029	2,716,000	2,720,833
United States Treasury Note, 4.125%, 30/11/2029	2,396,000	2,372,555
United States Treasury Note, 4.625%, 15/02/2035	2,111,000	2,148,601
United States Treasury Note, 3.625%, 31/08/2029	2,081,000	2,090,916
United States Treasury Note, 4.125%, 28/02/2027	1,963,000	1,971,435
United States Treasury Note, 3.500%, 30/09/2029	1,961,000	1,906,340
United States Treasury Note, 3.875%, 31/03/2027	1,888,000	1,893,484
United States Treasury Note, 4.000%, 31/07/2029	1,806,000	1,832,526
United States Treasury Bond, 4.625%, 15/05/2044	1,673,000	1,728,964
United States Treasury Note, 4.125%, 31/10/2029	1,672,000	1,666,906
United States Treasury Bond, 4.625%, 15/05/2054	1,587,000	1,647,765
United States Treasury Note, 4.250%, 30/06/2029	1,570,000	1,581,560
United States Treasury Note, 4.250%, 30/11/2026	1,520,000	1,520,000
United States Treasury Note, 4.250%, 31/12/2026	1,458,000	1,457,658
United States Treasury Note, 4.125%, 31/01/2027	1,400,000	1,401,750
QNB Finance Limited, 3.850%, 10/07/2025	10,000,000	1,380,021
United States Treasury Bond, 4.500%, 15/11/2054	1,339,000	1,280,177
United States Treasury Bond, 4.250%, 15/08/2054	1,387,000	1,279,399
United States Treasury Bond, 4.750%, 15/02/2045	1,176,000	1,126,342
United States Treasury Bond, 4.125%, 15/08/2044	1,198,000	1,123,640
United States Treasury Bond, 4.625%, 15/11/2044	1,133,000	1,120,810
Bundesrepublik Deutschland Bundesanleihe, 0.000%, 15/08/2029	1,110,000	1,097,898
United States Treasury Note, 4.125%, 31/10/2026	1,064,000	1,062,421

⁽¹⁾This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025

Major Purchases	Nominal	Cost USD
United States Treasury Note, 3.625%, 31/08/2029	19,455,000	19,449,431
United States Treasury Note, 3.875%, 15/08/2034	17,250,000	17,324,053
United States Treasury Note, 4.000%, 31/07/2029	10,000,000	10,060,645
United States Treasury Bond, 4.625%, 15/05/2054	6,595,000	7,171,416
United States Treasury Bond, 4.125%, 15/08/2044	6,000,000	5,885,664
United States Treasury Bond, 4.625%, 15/05/2044	5,000,000	5,071,875
United States Treasury Note, 4.375%, 31/07/2026	5,000,000	4,997,656
United States Treasury Note, 3.750%, 31/08/2026	5,000,000	4,990,039
United States Treasury Bond, 4.250%, 15/02/2054	5,000,000	4,849,023
United States Treasury Note, 3.500%, 30/09/2029	4,090,000	4,084,248
United States Treasury Bond, 4.750%, 15/02/2045	3,662,000	3,596,056
United States Treasury Note, 3.500%, 30/09/2026	3,465,000	3,458,368
United States Treasury Note, 4.125%, 31/10/2026	3,299,000	3,295,462
United States Treasury Note, 4.250%, 30/11/2026	3,161,000	3,165,445
Toyota Motor Credit Corporation, 2.150%, 13/02/2030	3,500,000	3,138,800
United States Treasury Note, 4.125%, 31/10/2029	2,879,000	2,877,931
United States Treasury Bond, 4.625%, 15/11/2044	2,837,000	2,854,288
Inter-American Development Bank, 0.500%, 23/09/2024	2,730,000	2,724,977
United States Treasury Note, 4.250%, 15/11/2034	2,695,000	2,667,576
United States Treasury Bond, 5.000%, 15/05/2045	2,650,000	2,625,984

⁽¹⁾This Sub-Fund launched on 29 July, 2024.

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given

NUVEEN GLOBAL CREDIT IMPACT BOND FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
United States Treasury Note, 3.625%, 31/08/2029	19,455,000	19,542,003
United States Treasury Note, 3.875%, 15/08/2034	17,250,000	17,246,694
United States Treasury Note, 4.000%, 31/07/2029	10,000,000	10,134,254
United States Treasury Bond, 4.625%, 15/05/2054	6,595,000	7,190,269
United States Treasury Bond, 4.125%, 15/08/2044	6,000,000	5,697,350
United States Treasury Bond, 4.625%, 15/05/2044	5,000,000	5,229,969
United States Treasury Note, 4.375%, 31/07/2026	5,000,000	5,034,803
United States Treasury Note, 3.750%, 31/08/2026	5,000,000	5,012,969
United States Treasury Bond, 4.250%, 15/02/2054	5,000,000	4,980,635
United States Treasury Note, 3.500%, 30/09/2029	4,090,000	3,978,225
United States Treasury Bond, 4.750%, 15/02/2045	3,662,000	3,554,323
United States Treasury Note, 3.500%, 30/09/2026	3,465,000	3,421,688
United States Treasury Note, 4.125%, 31/10/2026	3,299,000	3,294,103
United States Treasury Note, 4.250%, 30/11/2026	3,161,000	3,164,117
United States Treasury Note, 4.125%, 31/10/2029	2,879,000	2,860,180
United States Treasury Bond, 4.625%, 15/11/2044	2,837,000	2,796,233
United States Treasury Note, 4.250%, 15/11/2034	2,695,000	2,688,140
United States Treasury Note, 3.875%, 30/04/2030	1,970,000	1,956,374
Citigroup Incorporated, 0.776%, 30/10/2024	1,591,000	1,591,477
United States Treasury Note, 4.250%, 31/12/2026	1,497,000	1,496,548

⁽¹⁾This Sub-Fund launched on 29 July, 2024.

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED)
For the year ended 31 May, 2025

Major Purchases	Nominal	Cost USD
United States Treasury Note, 4.625%, 15/02/2035	6,015,000	6,196,236
United States Treasury Note, 4.125%, 28/02/2027	5,225,000	5,240,915
Türkiye Government International Bond, 7.125%, 17/07/2032	2,525,000	2,466,884
United States Treasury Note, 3.750%, 30/04/2027	1,850,000	1,849,199
Argentine Republic Government International Bond, 4.125%, 09/07/2035	2,700,000	1,717,713
Republic of Poland Government International Bond, 5.375%, 12/02/2035	1,525,000	1,535,218
United States Treasury Note, 3.875%, 31/03/2027	1,300,000	1,298,164
Hungary Government International Bond, 5.250%, 16/06/2029	1,300,000	1,296,776
Banco Mercantil del Norte S.A., 8.750%, 20/05/2035	1,250,000	1,240,598
Romanian Government International Bond, 7.500%, 10/02/2037	1,200,000	1,232,796
Mexico Government International Bond, 4.280%, 14/08/2041	1,550,000	1,177,427
Brazilian Government International Bond, 6.000%, 20/10/2033	1,200,000	1,169,454
Hungary Government International Bond, 2.125%, 22/09/2031	1,400,000	1,139,600
Banco Santander Mexico S.A., 5.621%, 09/12/2054	1,100,000	1,114,578
Gruma SAB de CV, 5.761%, 09/12/2054	1,125,000	1,081,223
Colombia Government International Bond, 7.750%, 07/11/2036	1,075,000	1,061,933
Banco del Estado de Chile, 7.950%, 02/05/2029	1,000,000	1,046,998
Eskom Holdings SOC Limited, 8.450%, 10/08/2028	1,000,000	1,037,120
Corp Nacional del Cobre de Chile, 6.330%, 13/01/2035	1,000,000	1,035,400
Leviathan Bond Limited, 6.750%, 30/06/2030	1,050,000	1,025,013

⁽¹⁾ This Sub-Fund launched on 21 March, 2025.

The Statement of Changes in the Portfolio reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the year. At a minimum the largest 20 purchases must be given

NUVEEN GLOBAL INVESTORS FUND PLC

NUVEEN GLOBAL EMERGING MARKETS DEBT FUND⁽¹⁾
STATEMENT OF CHANGES IN THE PORTFOLIO (UNAUDITED) (continued)
For the year ended 31 May, 2025

Major Sales	Nominal	Proceeds USD
United States Treasury Note, 4.625%, 15/02/2035	6,015,000	6,165,455
United States Treasury Note, 4.125%, 28/02/2027	5,225,000	5,258,474
United States Treasury Note, 3.750%, 30/04/2027	1,550,000	1,546,717
United States Treasury Note, 3.875%, 31/03/2027	1,300,000	1,301,543
Banco Santander Mexico S.A., 5.621%, 09/12/2054	1,100,000	1,113,750
Pertamina Persero PT, 3.100%, 27/08/2030	1,000,000	910,500
Banco Bradesco S.A., 6.500%, 22/01/2030	750,000	777,450
Embraer Netherlands Finance BV, 5.980%, 11/02/2035	750,000	761,550
Export-Import Bank of Korea, 5.125%, 11/01/2033	750,000	761,250
MDGH GMTN RSC Limited, 4.375%, 22/11/2033	750,000	715,613
Israel Electric Corporation Limited, 3.750%, 22/02/2032	725,000	645,250
Romanian Government International Bond, 7.500%, 10/02/2037	600,000	603,750
Celulosa Arauco y Constitucion S.A., 6.180%, 05/05/2032	400,000	400,000
ICL Group Limited, 6.375%, 31/05/2038	400,000	399,000
Petronas Capital Limited, 3.500%, 21/04/2030	400,000	379,200
Pakistan Government International Bond, 8.875%, 08/04/2051	475,000	343,900
Nigeria Government International Bond, 10.375%, 09/12/2034	300,000	298,470
Republic of Kenya Government International Bond, 8.000%, 22/05/2032	325,000	294,580
Angolan Government International Bond, 8.750%, 14/04/2032	350,000	292,215
Bahrain Government International Bond, 7.500%, 20/09/2047	300,000	290,400
Sitios Latinoamerica SAB de CV, 6.000%, 25/11/2029	275,000	277,750
Guatemala Government Bond, 6.125%, 01/06/2050	300,000	261,000
Panama Government International Bond, 4.500%, 01/04/2056	400,000	245,000

⁽¹⁾ This Sub-Fund launched on 21 March, 2025.

The Statement of Changes in the Portfolio reflects the aggregate sales of a security exceeding one percent of the total value of sales for the year. At a minimum the largest 20 sales must be given.

NUVEEN GLOBAL INVESTORS FUND PLC

STATEMENT OF FINANCIAL POSITION As at 31 May, 2025

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund ¹ USD	Nuveen Global Infrastructure Fund ^{1,2} USD	Nuveen Global Dividend Growth Fund ¹ USD	Nuveen Flexible Income Fund ¹ USD	Nuveen Emerging Markets Sustainable Bond Fund ³ USD
Financial assets at fair value through profit or loss	1(b)	262,729,844	42,814,000	150,824,478	111,172,263	123,393,751
Cash at bank	2	1,395,149	–	2,926,912	2,598,706	4,260,108
Debtors	4	406,543	487,354	509,295	1,527,208	2,000,322
Total assets		<u>264,531,536</u>	<u>43,301,354</u>	<u>154,260,685</u>	<u>115,298,177</u>	<u>129,654,181</u>
Financial liabilities at fair value through profit or loss	1(b)	18	–	–	241	197,642
Creditors - Amounts falling due within one year	5	440,421	329,650	253,513	1,335,944	183,826
Bank overdraft	3	–	296,561	–	–	–
Total liabilities		<u>440,439</u>	<u>626,211</u>	<u>253,513</u>	<u>1,336,185</u>	<u>381,468</u>
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		264,091,097	42,675,143	154,007,172	113,961,992	129,272,713
Adjustment in respect of establishment expenses	1(c)	–	–	–	–	–
Net assets attributable to holders of redeemable participating shares	1(h)	<u>264,091,097</u>	<u>42,675,143</u>	<u>154,007,172</u>	<u>113,961,992</u>	<u>129,272,713</u>

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

STATEMENT OF FINANCIAL POSITION (continued) As at 31 May, 2025

	Notes	Nuveen U.S. Sustainable Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund ² USD	Nuveen Global Sustainable Bond Fund ³ USD	Nuveen Global Credit Impact Bond Fund ⁴ USD	Nuveen Global Emerging Markets Debt Fund ⁵ USD	Total ⁶ USD
Financial assets at fair value through profit or loss	1(b)	232,839,371	106,374,335	117,606,236	196,636,364	148,639,669	1,493,030,311
Cash at bank	2	8,606,643	2,553,445	2,758,947	6,267,725	1,873,361	33,240,996
Debtors	4	2,370,526	1,009,833	1,568,087	2,521,762	2,477,364	14,878,294
Total assets		243,816,540	109,937,613	121,933,270	205,425,851	152,990,394	1,541,149,601
Financial liabilities at fair value through profit or loss	1(b)	170,884	56,738	1,671,478	2,064,934	39,528	4,201,463
Creditors - Amounts falling due within one year	5	7,099,465	1,408,018	2,158,517	3,813,299	789,214	17,811,867
Bank overdraft	3	—	—	—	—	—	296,561
Total liabilities		7,270,349	1,464,756	3,829,995	5,878,233	828,742	22,309,891
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		236,546,191	108,472,857	118,103,275	199,547,618	152,161,652	1,518,839,710
Adjustment in respect of establishment expenses	1(c)	—	—	10,294	22,888	26,461	59,643
Net assets attributable to holders of redeemable participating shares	1(h)	236,546,191	108,472,857	118,113,569	199,570,506	152,188,113	1,518,899,353

On Behalf of the Board of Directors

Director: Adrian Waters
Date: 26 September, 2025

Director: Eimear Cowhey
Date: 26 September, 2025

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵This Sub-Fund launched on 21 March, 2025.

⁶Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

STATEMENT OF FINANCIAL POSITION (continued) As at 31 May, 2024

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund ¹ USD	Nuveen Global Infrastructure Fund ² USD	Nuveen Global Dividend Growth Fund ¹ USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund ³ USD
Financial assets at fair value through profit or loss	1(b)	238,225,277	113,648,220	137,222,385	113,730,694	123,669,133
Cash at bank	2	3,207,635	1,781,029	2,479,375	3,112,817	1,179,979
Debtors	4	2,297,442	786,058	623,180	1,358,810	1,671,509
Total assets		243,730,354	116,215,307	140,324,940	118,202,321	126,520,621
Financial liabilities at fair value through profit or loss	1(b)	67,449	66	–	183	49,252
Creditors - Amounts falling due within one year	5	646,161	1,162,090	802,283	1,057,981	468,948
Total liabilities		713,610	1,162,156	802,283	1,058,164	518,200
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		243,016,744	115,053,151	139,522,657	117,144,157	126,002,421
Adjustment in respect of establishment expenses	1(c)	–	–	–	–	–
Net assets attributable to holders of redeemable participating shares	1(h)	243,016,744	115,053,151	139,522,657	117,144,157	126,002,421

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

STATEMENT OF FINANCIAL POSITION (continued) As at 31 May, 2024

	Notes	Nuveen U.S. Sustainable Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ² USD	Total ³ USD
Financial assets at fair value through profit or loss	1(b)	169,565,503	44,725,566	20,786,322	961,573,100
Cash at bank	2	1,475,563	2,911,580	131,281	16,279,259
Debtors	4	9,331,280	6,574,787	238,343	22,881,409
Total assets		180,372,346	54,211,933	21,155,946	1,000,733,768
Financial liabilities at fair value through profit or loss	1(b)	116,296	28,178	118,245	379,669
Creditors - Amounts falling due within one year	5	9,930,161	783,177	260,654	15,111,455
Total liabilities		10,046,457	811,355	378,899	15,491,124
Net assets attributable to holders of redeemable participating shares (for financial statement purposes)		170,325,889	53,400,578	20,777,047	985,242,644
Adjustment in respect of establishment expenses	1(c)	—	—	14,998	14,998
Net assets attributable to holders of redeemable participating shares	1(h)	170,325,889	53,400,578	20,792,045	985,257,642

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

³Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

INCOME STATEMENT

For the year ended 31 May, 2025

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund ² USD
Income	7	1,427,666	2,540,510	3,697,678	6,315,054	8,942,663
Net gains/(losses) on financial assets at fair value through profit or loss		39,144,833	7,881,559	14,114,054	954,819	438,699
		40,572,499	10,422,069	17,811,732	7,269,873	9,381,362
Expenses	8	2,875,111	1,282,689	2,199,009	1,928,302	1,092,443
Fund reimbursement	9	(94,607)	(220,442)	(41,870)	(157,604)	(257,812)
		2,780,504	1,062,247	2,157,139	1,770,698	834,631
Net profit/(loss) before finance costs		37,791,995	9,359,822	15,654,593	5,499,175	8,546,731
Dividends paid	14	—	—	(156,586)	(499,159)	(313,910)
Net income/(loss) before taxation		37,791,995	9,359,822	15,498,007	5,000,016	8,232,821
Withholding taxes on dividends and interest	1(e)	(375,932)	(314,597)	(575,138)	(664,362)	35,832
Net income/(loss) after taxation		37,416,063	9,045,225	14,922,869	4,335,654	8,268,653
Adjustment in respect of establishment expenses	1(c)	—	—	—	—	—
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		37,416,063	9,045,225	14,922,869	4,335,654	8,268,653

Income and expenses arise solely from continuing operations. There were no recognised gains and losses other than those dealt with in the Income Statement.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

INCOME STATEMENT (continued) For the year ended 31 May, 2025

	Notes	Nuveen U.S. Sustainable Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ² USD	Nuveen Global Credit Impact Bond Fund ³ USD	Nuveen Global Emerging Markets Debt Fund ⁴ USD	Total USD
Income	7	9,523,693	3,490,111	4,322,985	6,385,674	1,908,672	48,554,706
Net gains/(losses) on financial assets at fair value through profit or loss		5,087,653	3,592,633	785,185	(840,884)	(848,148)	70,310,403
		14,611,346	7,082,744	5,108,170	5,544,790	1,060,524	118,865,109
Expenses	8	1,428,212	1,433,385	654,474	662,967	131,834	13,688,426
Fund reimbursement	9	(364,036)	(578,843)	(472,311)	(375,749)	(45,610)	(2,608,884)
		1,064,176	854,542	182,163	287,218	86,224	11,079,542
Net profit/(loss) before finance costs		13,547,170	6,228,202	4,926,007	5,257,572	974,300	107,785,567
Dividends paid	14	(3,647,393)	(859,879)	(2,349,894)	(3,526,096)	–	(11,352,917)
Net income/(loss) before taxation		9,899,777	5,368,323	2,576,113	1,731,476	974,300	96,432,650
Withholding taxes on dividends and interest	1(e)	5,213	(770,906)	(11,477)	(40,620)	(77,971)	(2,789,958)
Net income/(loss) after taxation		9,904,990	4,597,417	2,564,636	1,690,856	896,329	93,642,692
Adjustment in respect of establishment expenses	1(c)	–	–	(4,704)	22,888	26,461	44,645
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		9,904,990	4,597,417	2,559,932	1,713,744	922,790	93,687,337

Income and expenses arise solely from continuing operations. There were no recognised gains and losses other than those dealt with in the Income Statement.

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund launched on 29 July, 2024.

⁴This Sub-Fund launched on 21 March, 2025.

The accompanying notes form an integral part of the financial statements.

NUVEEN GLOBAL INVESTORS FUND PLC

INCOME STATEMENT (continued) For the year ended 31 May, 2024

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund ² USD
Income	7	1,254,183	4,206,782	3,584,286	6,504,261	7,817,736
Net gains/(losses) on financial assets at fair value through profit or loss		61,883,134	1,527,579	19,081,317	5,349,696	3,403,788
		63,137,317	5,734,361	22,665,603	11,853,957	11,221,524
Expenses	8	2,145,687	1,802,671	1,999,988	1,941,963	1,141,665
Fund reimbursement	9	(81,840)	(226,608)	(71,714)	(182,047)	(313,365)
		2,063,847	1,576,063	1,928,274	1,759,916	828,300
Net profit/(loss) before finance costs		61,073,470	4,158,298	20,737,329	10,094,041	10,393,224
Dividends paid	14	—	—	(246,879)	(642,066)	(338,327)
Net income/(loss) before taxation		61,073,470	4,158,298	20,490,450	9,451,975	10,054,897
Withholding taxes on dividends and interest	1(e)	(303,279)	(516,254)	(551,901)	(551,002)	(101,730)
Net income/(loss) after taxation		60,770,191	3,642,044	19,938,549	8,900,973	9,953,167
Adjustment in respect of establishment expenses	1(c)	—	—	—	—	—
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		60,770,191	3,642,044	19,938,549	8,900,973	9,953,167

Income and expenses arise solely from continuing operations. There were no recognised gains and losses other than those dealt with in the Income Statement.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

The accompanying notes form an integral part of the financial statements.

INCOME STATEMENT (continued)
For the year ended 31 May, 2024

	Notes	Nuveen U.S. Sustainable Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ² USD	Total USD
Income	7	5,422,653	1,082,985	837,584	30,710,470
Net gains/(losses) on financial assets at fair value through profit or loss		(2,288,146)	2,216,545	(476,874)	90,697,039
		3,134,507	3,299,530	360,710	121,407,509
Expenses	8	1,124,493	693,142	482,569	11,332,178
Fund reimbursement	9	(419,654)	(429,401)	(379,442)	(2,104,071)
		704,839	263,741	103,127	9,228,107
Net profit/(loss) before finance costs		2,429,668	3,035,789	257,583	112,179,402
Dividends paid	14	(1,019,004)	(17,025)	(764)	(2,264,065)
Net income/(loss) before taxation		1,410,664	3,018,764	256,819	109,915,337
Withholding taxes on dividends and interest	1(e)	(33,679)	(230,929)	(7,529)	(2,296,303)
Net income/(loss) after taxation		1,376,985	2,787,835	249,290	107,619,034
Adjustment in respect of establishment expenses	1(c)	—	8,805	(4,718)	4,087
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		1,376,985	2,796,640	244,572	107,623,121

Income and expenses arise solely from continuing operations. There were no recognised gains and losses other than those dealt with in the Income Statement.

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES
For the year ended 31 May, 2025

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund ² USD
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the beginning of the year		243,016,744	115,053,151	139,522,657	117,144,157	126,002,421
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		37,416,063	9,045,225	14,922,869	4,335,654	8,268,653
Capital transactions						
Proceeds from redeemable participating shares issued		81,653,974	5,581,993	26,632,760	23,208,917	71,669,502
Cost of redeemable participating shares redeemed		(97,995,684)	(87,005,226)	(27,071,114)	(30,726,736)	(76,667,863)
Net proceeds from capital transactions		(16,341,710)	(81,423,233)	(438,354)	(7,517,819)	(4,998,361)
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the end of the year	1(h)	264,091,097	42,675,143	154,007,172	113,961,992	129,272,713

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)
For the year ended 31 May, 2025

	Notes	Nuveen U.S. Sustainable Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ² USD	Nuveen Global Credit Impact Bond Fund ³ USD	Nuveen Global Emerging Markets Debt Fund ⁴ USD	Total USD
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the beginning of the year		170,325,889	53,400,578	20,792,045	–	–	985,257,642
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		9,904,990	4,597,417	2,559,932	1,713,744	922,790	93,687,337
Capital transactions							
Proceeds from redeemable participating shares issued		137,326,406	77,616,154	94,787,415	198,058,108	151,265,323	867,800,552
Cost of redeemable participating shares redeemed		(81,011,094)	(27,141,292)	(25,823)	(201,346)	–	(427,846,178)
Net proceeds from capital transactions		56,315,312	50,474,862	94,761,592	197,856,762	151,265,323	439,954,374
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the end of the year	1(h)	236,546,191	108,472,857	118,113,569	199,570,506	152,188,113	1,518,899,353

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund launched on 29 July, 2024.

⁴This Sub-Fund launched on 21 March, 2025.

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)
For the year ended 31 May, 2024

	Notes	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund ² USD
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the beginning of the year		183,630,693	119,234,418	132,667,347	125,237,128	111,910,759
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		60,770,191	3,642,044	19,938,549	8,900,973	9,953,167
Capital transactions						
Proceeds from redeemable participating shares issued		64,973,842	22,878,878	17,406,753	18,139,836	6,571,050
Cost of redeemable participating shares redeemed		(66,357,982)	(30,702,189)	(30,489,992)	(35,133,780)	(2,432,555)
Net proceeds from capital transactions		(1,384,140)	(7,823,311)	(13,083,239)	(16,993,944)	4,138,495
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the end of the year	1(h)	243,016,744	115,053,151	139,522,657	117,144,157	126,002,421

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)
For the year ended 31 May, 2024

	Notes	Nuveen U.S. Sustainable Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ² USD	Total USD
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the beginning of the year		121,651,846	18,021,188	20,547,675	832,901,054
Change in net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) from operations		1,376,985	2,796,640	244,572	107,623,121
Capital transactions					
Proceeds from redeemable participating shares issued		110,903,090	33,729,353	80,000	274,682,802
Cost of redeemable participating shares redeemed		(63,606,032)	(1,146,603)	(80,202)	(229,949,335)
Net proceeds from capital transactions		47,297,058	32,582,750	(202)	44,733,467
Net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes) at the end of the year	1(h)	170,325,889	53,400,578	20,792,045	985,257,642

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 May, 2025

1 Accounting Policies

The accounting policies adopted by Nuveen Global Investors Fund plc (the “Company”) are as follows:

a) Basis of Preparation

The Company is incorporated as a public limited company in Ireland, under the registered number 434562. The address of its registered office is 10 Earlsfort Terrace, Dublin 2, Ireland. The Company is organised in the form of an umbrella fund with segregated liability between its Sub-Funds and accordingly, under the laws of Ireland, any liability incurred on behalf of or attributable to any Sub-Fund shall be discharged solely out of the assets of that Sub-Fund. The Company had ten active Sub-Funds at 31 May, 2025 (the Company had eight active Sub-Funds at 31 May, 2024). The financial statements are prepared and presented in the functional currency U.S. Dollar (“USD”) for each Sub-Fund and the Company.

The Directors believe that there is a reasonable expectation that the Company is well placed to manage its business risks and has adequate resources to continue in operational existence for the foreseeable future. As such, the Company’s financial statements have been prepared on a going concern basis, except for the Nuveen Emerging Markets Sustainable Bond Fund¹, which expects to liquidate and cease operations on 29 September, 2025. The Company’s financial statements have also been prepared in accordance with accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014, and comply with the Financial Reporting Standard 102, “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”). The Company operates pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended (the “Central Bank UCITS Regulations”).

The financial statements are prepared under the historical cost convention as modified by revaluation of financial assets and financial liabilities held at fair value through profit or loss. The valuation time is 4.00pm (Eastern Time).

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the financial year. It also requires the Directors to exercise judgement in the process of applying the Company’s accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed below.

Key judgements

The decision on the functional currency is the area involving a higher degree of judgement. The Board of Directors considers the U.S. Dollar (“USD”) the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The USD is the currency in which the Company and the Sub-Funds measure their performance and report their results. The Board of Directors also makes the going concern assessment based on their anticipation if the financial assets will continue to generate enough cash flows on an ongoing basis to meet each Sub-Fund’s liabilities as they fall due. In making this assessment, the Directors consider the potential impact of the current circumstances on each Sub-Fund’s business over the period of assessment.

Key estimates

The areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are: (i) valuation of OTC derivatives as described in note 1(b); (ii) valuation of securities which are unlisted or not normally dealt on the regulated markets; and (iii) uncertainty with respect to the interpretation of complex tax regulations and changes in tax laws on foreign withholding tax. Differences arising between the actual investment income and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax expense already recorded. There are no significant estimates as at 31 May, 2025 other than disclosed in note 1(b) *Subsequent Measurement* (31 May, 2024: none).

The format and certain wording of the financial statements have been adapted from those contained in the Companies Act 2014 and FRS 102. The information required to be included in the statement of total recognised gains and losses and reconciliation of movements in shareholders funds is, in the opinion of the Directors, contained in the Income Statement and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The Company has availed of the exemption available to investment funds under FRS 102 not to prepare a cash flow statement.

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May, 2025

1 Accounting Policies (continued)

b) Valuation of Investments

Classification

FRS 102 requires all financial instruments to be classified under relevant headings. The majority of securities held in the investment portfolios of the Sub-Funds meet the definition for classification as financial assets/liabilities at fair value through profit or loss – held for trading. They meet this classification as there is a pattern of short term trading within the portfolio.

All derivatives in a receivable position (positive fair value) are included in financial assets at fair value through profit or loss – held for trading. All derivatives in a payable position (negative fair value) are included in financial liabilities at fair value through profit or loss – held for trading. Some of the Sub-Funds, from time to time, hold short term Treasury Bills, which are provided to brokers as collateral for futures contracts. Treasury Bills are carried at fair value and are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

Initial Measurement

Purchases and sales of financial instruments are accounted for at trade date for financial statement purposes. Realised gains and losses on disposals of financial instruments are calculated using the specific identification method. Financial instruments categorised at fair value through profit or loss are measured initially at fair value, with transaction costs for such instruments being recognised directly in the Income Statement. At 31 May, 2025 securities are valued at last traded price or probable realizable value (at 31 May, 2024 securities were valued at last traded price or probable realizable value).

Subsequent Measurement

After initial measurement, the Company measures financial instruments, which are classified at fair value, through profit or loss at their fair values. Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. On each dealing day when both the New York Stock Exchange and Irish retail banks are open for business, the fair value of financial instruments is based on their official closing prices on a recognised exchange. Foreign securities shall be valued at their most recent closing prices on their principal exchange, even if the close of that exchange is earlier than the time of the Sub-Fund's Net Asset Value ("NAV") calculation. If an event that is likely to affect materially the value of a portfolio security occurs after the relevant foreign market has closed (but before the daily calculation of the Sub-Fund's NAV), it may be necessary to determine the fair value of the security in light of that event.

In the case of non-exchange traded instruments fair value is determined on the basis of their probable realisation value, determined with care and in good faith by a competent person appointed by the Directors, approved by Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary") for that purpose, at the statement of financial position date without any deduction for estimated future selling costs.

If a quoted official closing price is not available on a recognised stock exchange, the fair value of the financial instruments may be calculated with care and in good faith by a competent person appointed by the Directors approved for that purpose by the Depositary, following consultation with the relevant Sub-Investment Manager, on the basis of the probable realisation value for such assets as at close of business as of the dealing day on the relevant market. As at 31 May, 2025 the following Sub-Funds held investments which were priced in this manner (31 May, 2024: one investment which was priced in this manner).

Sub-Fund	As at 31 May, 2025 USD	As at 31 May, 2024 USD
Nuveen Emerging Markets Sustainable Bond Fund ¹	289,590	–
Nuveen Global Real Estate Carbon Reduction Fund	–	81
Nuveen Global Sustainable Bond Fund ²	320,381	–

Subsequent changes in the fair value of financial instruments at fair value through profit or loss are recognised in the Income Statement.

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

1 Accounting Policies (continued)

b) Valuation of Investments (continued)

Fair Value Estimation

In accordance with FRS 102, the Company has classified the fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Details of this fair value hierarchy are provided in note 16.

Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or when the financial assets are transferred and the transfer qualifies for derecognition in accordance with FRS 102. The Company derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expired.

Fixed Income

Certain Sub-Funds may invest in fixed income investments. Debt securities are valued at their probable realizable value by third party pricing service providers.

Term Loans

Certain Sub-Funds may invest in direct debit instruments which are interests in amounts owed by corporate, governmental, or other borrowers to lenders or lending syndicates. A Sub-Fund's investments in term loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A term loan is often administered by a bank or other financial institution (the 'lender') that acts as agent for all holders. The agent administers the terms of the term loan, as specified in the term loan agreement. When investing in a loan participation, a Sub-Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt by the lender of payments from the borrower. A Sub-Fund generally has no right to enforce compliance with the terms of the term loan agreement with the borrower. As a result, a Sub-Fund may be subject to the credit risk of both the borrower and the lender that is selling the term loan agreement. When a Sub-Fund purchases assignments from lenders it acquires direct rights against the borrower of the term loan. All payments of principal and interest on the outstanding principal amount are classified and measured at fair value through profit and loss.

Prices for term loans are provided by a third party pricing service. The pricing services establish fair value for term loans primarily via market quotes or indications of value from security dealers, but may also consider yields or prices of investment of comparable quality, type of issue, coupon, maturity and rating, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant.

Options

The Sub-Funds may purchase call and put options. A call option gives the holder the right to buy an asset; a put option gives the holder the right to sell an asset. By purchasing options a Sub-Fund alters its exposure to the underlying asset by, in the case of a call option, entitling it to purchase the underlying asset at a set price from the writer of the option and, in the case of a put option, entitling it to sell the underlying asset at a set price to the writer of the option. A Sub-Fund pays a premium for a purchased option. That premium, if any, which is disclosed in the Portfolio of Investments, is subsequently reflected in the marked-to-market value of the option. The potential loss associated with purchasing put and call options is limited to the premium paid. Purchased option contracts outstanding at the end of the period, if any, are listed in each applicable Sub-Fund's Portfolio of Investments.

The Sub-Funds may write (i.e., sell) call and put options on securities. Writing options alters a Sub-Fund's exposure to the underlying asset by, in the case of a call option, obligating that Sub-Fund to sell the underlying asset at a set price to the option-holder and, in the case of a put option, obligating that Sub-Fund to purchase the underlying asset at a set price from the option-holder.

As a writer of an option, a Sub-Fund has no control over whether it will be required to sell (call) or purchase (put) the underlying asset and as a result bears the risk of an unfavourable change in the price of the asset underlying the option. In the event that a Sub-Fund writes call options without an offsetting exposure (e.g., call options on an asset that the Sub-Fund does not own), it bears an unlimited risk of loss if the price of the underlying asset increases during the term of the option.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

1 Accounting Policies (continued)

b) Valuation of Investments (continued)

Options (continued)

The fair value of an over the counter (“OTC”) contract is determined by using counterparty supplied valuations, an independent pricing service or valuation models which use market data inputs supplied by a third party pricing service. The fair value of an exchange traded option is based on the exchange settlement/last sale prices, last bid or ask prices on the exchange, or independent market quotes provided by a pricing service or counterparty.

The fair value of the option contracts is included in the Statement of Financial Position. Realised gains and losses and change in unrealised appreciation and depreciation are recognised in the Income Statement.

Forward Contracts

A forward contract is a contract which involves an obligation to purchase or sell a specific underlying security or currency at a future date at a price set at the time of the contract. No consideration is transferred upon entering into a forward contract and the trade is delayed until the specified date when the underlying security or currency is exchanged for cash, or a cash settlement is made for the difference in the price available under the forward contract and the price or rate available in the then-current market for the underlying security or currency. Forward contracts may be used to hedge or gain exposure to an increase in the value of an asset or currency.

Unrealised appreciation and depreciation on open forward foreign currency contracts are included in the Statement of Financial Position. Realised gains and losses and change in unrealised appreciation and depreciation are recognised in the Income Statement.

Futures Contracts

Futures contracts provide for the future sale by one party and purchase by another party of a specified amount of an underlying asset at a specified price, date and time. Entering into a contract to buy an underlying asset is commonly referred to as buying a contract or holding a long position in the asset. Entering into a contract to sell an underlying asset is commonly referred to as selling a contract or holding a short position in the asset. Futures contracts are considered to be commodity contracts. Futures contracts traded OTC are frequently referred to as forward contracts. A Sub-Fund may buy or sell financial futures and forwards contracts, index futures and foreign currency forward contracts.

Unrealised appreciation and depreciation on open futures contracts are included in the Statement of Financial Position. Realised gains and losses and change in unrealised appreciation and depreciation are recognised in the Income Statement.

Equity-Linked Securities and Warrants/Rights

Equity-linked securities (“Equity-linked Securities”) take the form of notes, warrants or other securities issued by banks, broker-dealers, insurance companies and other issuers, including through special purpose vehicles. The instruments are a type of derivative and are typically designed to replicate the performance of certain companies. Equity-linked Securities include, but are not limited to, securities generally referred to as “Participatory Notes” or “P Notes”, “Access Notes”, “Low Exercise Price Options” or “LEPOs.” To the extent a Sub-Fund invests in Equity-linked Securities, it is subject to certain risks in addition to the risks normally associated with a direct investment in the underlying foreign securities the Equity-linked Security seeks to replicate. As the purchaser of an Equity-linked Security, the Sub-Fund is relying on the creditworthiness of the counterparty issuing the Equity-linked Security and does not have the same rights under an Equity-linked Security as it would as a shareholder of the underlying issuer. Therefore, if a counterparty becomes insolvent, the Sub-Fund could lose the total value of its investment in the Equity-linked Security. In addition, there is no assurance that there will be a trading market for an Equity-linked Security or that the trading price of an Equity-linked Security will equal the value of the underlying security.

Where a warrant or a right is purchased, the amount paid is recorded as an investment and is subsequently adjusted to the value of the instrument purchased. Warrants and rights are expected to have similar characteristics as the underlying equity security. If the warrant or right is actively traded then the market price is used, otherwise the intrinsic value of the underlying equity price and the strike price or modified Black-Scholes derived value is used to arrive at an appropriate market value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

1 Accounting Policies (continued)

b) Valuation of Investments (continued)

Equity-Linked Securities and Warrants/Rights (continued)

The fair value of equity-linked securities, warrants and rights is included in the Statement of Financial Position. Realised gains and losses and change in unrealised appreciation and depreciation are recognised in the Income Statement.

Cash Collateral and Margin Cash

Cash collateral and margin cash provided by the Sub-Funds to a counterparty in relation to futures contracts and written option contracts are recorded as Margin Cash in the Statement of Financial Position and valued at fair value.

Unlisted securities

The fair value of any instrument that is not listed shall be the probable realisation value of the investment. The realization value may be derived from a third party pricing service provider or, in the absence of a pricing service provider, estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed for such purpose by the Depositary. The values reflected in the financial statements for these investments may differ from those values that would be determined by negotiations held between parties in a near term sales transaction, and these differences could be material.

The Nuveen Flexible Income Fund, the Nuveen Emerging Markets Sustainable Bond Fund¹, the Nuveen Global Sustainable Bond Fund², the Nuveen Global Credit Impact Bond Fund³ and the Nuveen Global Emerging Markets Debt Fund⁴ held unlisted positions as at 31 May, 2025 (31 May, 2024: The Nuveen Flexible Income Fund and Nuveen Global Sustainable Bond Fund²) as disclosed in the Portfolios of Investments. The approach used to determine the fair value of unlisted securities is reflected in the assigned levels in the fair value hierarchy presented in note 16.

c) Recalculation of net asset value for Pricing Purposes

In accordance with FRS 102, the Company has classified all its investments at fair value through profit or loss. Investments are initially recognised at the fair value of the consideration given, with transaction costs for the year ended 31 May, 2025 totalling, USD 992,279 (31 May, 2024: USD 566,194).

To determine the net asset value of the Sub-Funds for shareholder dealing purposes, investments are valued based on the last traded price as of 4.00pm (Eastern Time) on the relevant dealing day.

For the purpose of calculating the net asset value per redeemable participating shares (for shareholder dealing purposes), establishment expenses are being amortised over the first five financial years of the lifetime of the Sub-Funds (from the date of inception of each Sub-Fund).

For financial statement purposes, establishment expenses, including fees paid to the professional advisors of the Company must be written off in the first year of operations in accordance with FRS 102.

For the Nuveen Global Real Estate Carbon Reduction Fund, a total of USD 27,500 was expensed in the period from 25 October, 2018 (inception date) to 31 May, 2019.

For the Nuveen Global Sustainable Bond Fund², a total of USD 29,709 was expensed in the period from 17 May, 2021 (inception date) to 31 May, 2021.

For the Nuveen Global Credit Impact Bond Fund³, a total of USD 27,500 was expensed in the period from 29 July, 2024 (inception date) to 31 May, 2025.

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund launched on 29 July, 2024.

⁴This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May, 2025

1 Accounting Policies (continued)

c) Recalculation of net asset value for Pricing Purposes (continued)

For the Nuveen Global Emerging Markets Debt Fund¹, a total of USD 27,500 was expensed in the period from 21 March, 2025 (inception date) to 31 May, 2025.

As set out in the Income Statement, the table below reflects the movement in the Income Statement from 31 May, 2024 to 31 May, 2025 for the year ended 31 May, 2025, and from 31 May, 2023 to 31 May, 2024 for the year ended 31 May, 2024.

Sub-Fund	31 May, 2025 USD	31 May, 2024 USD
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	–	–
Nuveen Global Infrastructure Fund ²	–	–
Nuveen Global Dividend Growth Fund	–	–
Nuveen Flexible Income Fund	–	–
Nuveen Emerging Markets Sustainable Bond Fund ³	–	–
Nuveen U.S. Sustainable Bond Fund ⁴	–	–
Nuveen Global Real Estate Carbon Reduction Fund	–	8,805
Nuveen Global Sustainable Bond Fund ⁵	(4,704)	(4,718)
Nuveen Global Credit Impact Bond Fund ⁶	22,888	–
Nuveen Global Emerging Markets Debt Fund ¹	26,461	–
	44,645	4,087

d) Income Recognition

Interest income and expenses are recognised in the Income Statement for all debt instruments using the effective interest method. The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the “Administrator”) estimates cash flows considering all contractual terms of the financial instrument but does not consider future credit losses.

Dividends are credited to the Income Statement on the dates on which the relevant securities are listed as “ex-dividend”. Income is accounted for gross of any non reclaimable/irrecoverable withholding taxes and net of any tax credits. The withholding tax is shown separately in the Income Statement. Distributions from United States domiciled corporate equities are recorded by the Company as 100% dividend income net of any withholding taxes. Any reclassification of income for United States tax reporting purposes that the equity may later disclose to investors is not taken into account. Any payments by a Sub-Fund to shareholders related to such dividend income will therefore be treated as distributed from earnings of the Sub-Fund even if a portion of that dividend income may have been disclosed as a non-dividend distribution for United States tax reporting.

e) Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B (1) of the Taxes Consolidation Act, 1997, as amended. It is not generally chargeable to Irish tax on its income or capital gains. However, tax can arise on the happening of a “chargeable event” in the Company. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

¹This Sub-Fund launched on 21 March, 2025.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁶This Sub-Fund launched on 29 July, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

1 Accounting Policies (continued)

e) Taxation (continued)

No Irish tax will arise on the Company in respect of chargeable events of a shareholder who is:

- (i) an exempt Irish investor (as defined in Section 739D of the Taxes Consolidation Act, 1997, as amended) who has provided the Company with the necessary signed statutory declarations;
- (ii) neither Irish resident nor ordinarily resident in Ireland for tax purposes at the time of the chargeable event provided that the necessary signed declaration is in place; or
- (iii) non-Irish resident and has confirmed that to the Company and the Company is in possession of written notice of approval from the Revenue Commissioners to the effect that the requirement to provide the necessary declaration of non-residence has been complied with in respect of the Shareholder and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct, and the approval has not been withdrawn.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

Where there is uncertainty over future income tax treatments that may arise on the sale of investments an accrual is in place for capital gains tax and is included under Creditors in the Statement of Financial Position. Realised gains and losses on capital gains tax and capital gains tax expenses are recognised in the Income Statement under Net gains/(losses) on financial assets at fair value through profit or loss and Expenses, respectively.

f) Distribution Policy

For the Nuveen Global Dividend Growth Fund, the Nuveen Global Infrastructure Fund¹, the Nuveen Global Real Estate Carbon Reduction Fund and the Nuveen Winslow U.S. Large-Cap Growth ESG Fund it is expected that the Directors will declare and pay semi-annual dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes. For the Nuveen Flexible Income Fund, it is expected that the Directors will declare and pay monthly dividends equal to all or substantially all of the Fund's net income attributable to the Distributing Share Classes. For the Nuveen Emerging Markets Sustainable Bond Fund², the Nuveen U.S. Sustainable Bond Fund³, the Nuveen Global Sustainable Bond Fund⁴, the Nuveen Global Credit Impact Bond Fund⁵ and the Nuveen Global Emerging Markets Debt Fund⁶ it is expected that the Directors will declare and pay quarterly dividends equal to all or substantially all of the Sub-Fund's net income attributable to the Distributing Share Classes.

Dividends may be paid from net income and/or realised or unrealised gains net of realised and unrealised losses attributable to the relevant Distributing Share Classes. The Directors have delegated to the Investment Manager the power to determine if, and to what extent, dividends paid will include realised or unrealised gains net of realised and unrealised losses attributable to the relevant Distributing Share Classes. To the extent that the net income and net realised or unrealised gains attributable to the relevant Distributing Share Classes exceed the amount declared payable, the excess return will be reflected in the Net Asset Value of such Share Classes. Dividends will be automatically reinvested in the Sub-Fund unless the Administrator is otherwise notified.

The Directors do not intend to declare any dividends in respect of any of the Accumulating Share Classes of the Sub-Funds. Therefore, any net income and net realised and unrealised gains arising will be accumulated and reflected in the Net Asset Value of the relevant Accumulating Share Class.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

1 Accounting Policies (continued)

f) Distribution Policy (continued)

In the event that the Directors determine to declare dividends in respect of any of the Accumulating Share Classes, dividends will be declared and paid within 60 days of the financial year-end of the Company and will be automatically reinvested in the relevant Sub-Fund unless the Administrator is otherwise notified.

Details of dividends declared, if any, are included in note 14.

The distributions on the distributing shares are recognised in the Income Statement as finance costs on the ex-date.

g) Foreign Exchange Translation

Functional and Presentation Currency

The functional and presentation currency of each Sub-Fund is USD. This is considered to be the currency of the primary economic environment of each Sub-Fund.

Transactions and Balances

Assets and liabilities denominated in currencies other than the functional currency of the Sub-Funds are translated into the functional currency at the exchange rates pertaining at the statement of financial position date. Transactions in currencies other than the functional currency of the Sub-Funds are translated into the functional currency at the exchange rates ruling at the dates of the transactions.

Gains and losses on foreign exchange transactions are recognised in the Income Statement in determining the results for the year. Proceeds from subscriptions and amounts paid on redemptions of redeemable participating shares are translated at the rates prevailing at the dates of the transactions.

h) Redeemable Participating Shares

The Sub-Funds issue redeemable participating shares, which are redeemable at the holder's option and are classified as financial liabilities. Redeemable participating shares can be put back to the relevant Sub-Fund at any time for cash equal to a proportionate share of the Sub-Fund's net asset value. The redeemable participating share is carried at the redemption amount that is payable at the statement of financial position date if the holder exercises the right to put the share back to the Sub-Fund.

Redeemable participating shares are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset value per share at the time of issue or redemption. The Sub-Fund's net asset value per share is calculated by dividing the net assets attributable to holders of redeemable participating shares by the total number of outstanding redeemable participating shares. In accordance with the provisions of the Company's Memorandum and Articles of Association, investment positions are valued based on the last traded price for the purpose of determining the net asset value per share for subscriptions and redemptions.

The Sub-Funds' capital is represented by these redeemable participating shares with no par value and with each carrying one vote.

i) Cash and Other Liquid Assets

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Cash and cash equivalents are valued at their face value with interest accrued, where applicable, to the valuation point on the relevant dealing day.

All cash at bank balances are held with Brown Brothers Harriman & Co., or with third party institutions approved by the Company on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day. A breakdown of the financial institutions where the cash was deposited at the year end is contained in note 2.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

1 Accounting Policies (continued)

j) Receivable for securities sold/Payable for securities purchased

Receivable for securities sold/Payable for securities purchased represent payables for securities purchased and receivables for securities sold that have been contracted for but not yet delivered on the statement of financial position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

k) Subscriptions receivable/Redemptions payable

Subscriptions receivable/Redemptions payable represent amounts for transactions contracted for but not yet received/paid for by the end of the year. These amounts are initially recognised at fair value. The carrying amount approximates to their fair value.

l) Expenses

All expenses are recognised in the Income Statement on an accrual basis.

m) Share class allocation

Each Sub-Fund may have either accumulating share classes, distributing share classes or both. Realized and unrealized gains and losses of the Sub-Funds are prorated among the classes based on the relative net assets of each share class, except those gains and losses directly attributable to a specific share class. Income and expenses of the Sub-Funds that are not directly attributable to a specific share class are prorated among the classes of each Sub-Fund based on the relative net assets of each class. Expenses directly attributable to a share class are recorded to the specific share class. Investment management fees are share class specific and are allocated to share classes in accordance with the fee rates set out in note 9.

2 Cash at Bank

As at 31 May, 2025

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund ¹ USD	Nuveen Global Infrastructure Fund ^{1,2} USD	Nuveen Global Dividend Growth Fund ¹ USD	Nuveen Flexible Income Fund ¹ USD	Nuveen Emerging Markets Sustainable Bond Fund ³ USD
Bank of Nova Scotia	—	—	106	—	—
BNP Paribas	—	12	44	—	—
Brown Brothers Harriman & Co.	(40,336)	(651,658)	(885,086)	(13,427)	365,705
Citibank, London	—	—	—	—	—
DNB Bank ASA	—	—	—	—	—
HSBC Continental Europe, Paris	—	—	301	—	17,883
HSBC, Hong Kong	—	—	57	—	—
HSBC, London	—	—	220	—	—
HSBC, Singapore	—	—	—	—	—
Skandinaviska Enskilda Banken	—	5,625	—	—	—
Standard Chartered Bank, Johannesburg	—	—	—	—	—
Sumitomo Mitsui Banking Corporation, Tokyo	—	646,021	—	2,612,133	—
Sumitomo Mitsui Trust Bank, London	1,435,485	—	3,811,270	—	3,876,520
	1,395,149	—	2,926,912	2,598,706	4,260,108

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
2 Cash at Bank (continued)
As at 31 May, 2025 (continued)

	Nuveen U.S. Sustainable Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund ² USD	Nuveen Global Sustainable Bond Fund ³ USD	Nuveen Global Credit Impact Bond Fund ⁴ USD	Nuveen Global Emerging Markets Debt Fund ⁵ USD	Total ⁶ USD
Bank of Nova Scotia	–	–	3,307	10	–	3,423
BNP Paribas	–	57	27,329	–	–	27,442
Brown Brothers Harriman & Co.	11,488	4,600	213,339	8,438	4,676	(982,261)
Citibank, London	–	1,687	–	210,538	–	212,225
DNB Bank ASA	–	–	52,025	3	–	52,028
HSBC Continental Europe, Paris	–	–	–	–	21,306	39,490
HSBC, Hong Kong	–	–	–	–	–	57
HSBC, London	–	–	–	–	–	220
HSBC, Singapore	–	20,279	–	–	–	20,279
Skandinaviska Enskilda Banken	–	88	28,840	–	–	34,553
Standard Chartered Bank, Johannesburg	–	–	55,108	–	–	55,108
Sumitomo Mitsui Banking Corporation, Tokyo	–	1	–	140,096	1,847,379	5,245,630
Sumitomo Mitsui Trust Bank, London	8,595,155	2,526,733	2,378,999	5,908,640	–	28,532,802
	8,606,643	2,553,445	2,758,947	6,267,725	1,873,361	33,240,996

There was no cash margin as of 31 May, 2025 and 31 May, 2024.

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵This Sub-Fund launched on 21 March, 2025.

⁶Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
2 Cash at Bank (continued)
As at 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund¹ USD	Nuveen Global Infrastructure Fund² USD	Nuveen Global Dividend Growth Fund¹ USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund³ USD
ANZ Bank London	–	19	–	–	–
Bank of Nova Scotia	–	70	72	–	–
BNP Paribas	–	25	–	–	–
Brown Brothers Harriman & Co.	192,066	10,574	(39,075)	17,141	25,661
Citibank	–	–	–	3,095,676	1,154,318
DNB Bank ASA	–	–	19	–	–
HSBC Continental Europe, Paris	–	21,526	187	–	–
HSBC, London	–	14,314	147	–	–
JPMorgan Chase	–	–	2,517,985	–	–
Nordea Bank Abp, Oslo Skandinaviska Enskilda Banken	–	–	–	–	–
Societe Generale	–	39	40	–	–
Sumitomo Mitsui Trust Bank, London	3,015,569	1,734,462	–	–	–
	3,207,635	1,781,029	2,479,375	3,112,817	1,179,979

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

2 Cash at Bank (continued)

As at 31 May, 2024 (continued)

	Nuveen U.S. Sustainable Bond Fund ¹ USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ² USD	Total ³ USD
ANZ Bank London	–	2,104,129	–	2,104,148
Bank of Nova Scotia	–	3	6,102	6,247
BNP Paribas	–	2,617	4,630	7,272
Brown Brothers Harriman & Co.	(85,716)	6,058	65,689	192,398
Citibank	1,561,016	–	–	5,811,010
DNB Bank ASA	–	–	12,262	12,281
HSBC Continental Europe, Paris	8	–	11,882	33,603
HSBC, London	255	2	15,076	29,794
JPMorgan Chase	–	–	–	2,517,985
Nordea Bank Abp, Oslo	–	–	4,935	4,935
Skandinaviska Enskilda Banken	–	798,771	5,688	804,459
Societe Generale	–	–	5,017	5,096
Sumitomo Mitsui Trust Bank, London	–	–	–	4,750,031
	1,475,563	2,911,580	131,281	16,279,259

3 Bank Overdraft

The table below reflects the bank overdraft balances as at 31 May, 2025 and 31 May 2024. All balances in bank overdrafts are held with Brown Brothers Harriman & Co.

Sub-Fund	As at 31 May, 2025 USD	As at 31 May, 2024 USD
Nuveen Global Infrastructure Fund ⁴	296,561	–
	296,561	–

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

³Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

⁴This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
4 Debtors
As at 31 May, 2025

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund¹ USD	Nuveen Global Infrastructure Fund^{1,2} USD	Nuveen Global Dividend Growth Fund¹ USD	Nuveen Flexible Income Fund¹ USD	Nuveen Emerging Markets Sustainable Bond Fund³ USD	Nuveen U.S. Sustainable Bond Fund⁴ USD
Receivable for securities sold	–	135,837	–	148,905	–	496,614
Dividends receivable	64,427	306,168	394,420	61,491	–	–
Fund reimbursement	(4,543)	(6,205)	(25,452)	(7,858)	11,956	3,367
Subscriptions receivable	346,659	51,554	140,327	99,497	80,000	–
Bond interest receivable	–	–	–	1,225,173	1,908,366	1,870,545
	406,543	487,354	509,295	1,527,208	2,000,322	2,370,526

	Nuveen Global Real Estate Carbon Reduction Fund¹ USD	Nuveen Global Sustainable Bond Fund⁵ USD	Nuveen Global Credit Impact Bond Fund⁶ USD	Nuveen Global Emerging Markets Debt Fund⁷ USD	Total⁸ USD
Receivable for securities sold	389,193	342,448	1,325	–	1,514,322
Dividends receivable	263,874	–	–	–	1,090,380
Fund reimbursement	18,134	27,738	4,879	17,819	39,835
Subscriptions receivable	338,632	15,017	–	–	1,071,686
Bond interest receivable	–	1,182,884	2,515,558	2,459,545	11,162,071
	1,009,833	1,568,087	2,521,762	2,477,364	14,878,294

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁶This Sub-Fund launched on 29 July, 2024.

⁷This Sub-Fund launched on 21 March, 2025.

⁸Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
4 Debtors (continued)
As at 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund¹ USD	Nuveen Global Infrastructure Fund² USD	Nuveen Global Dividend Growth Fund¹ USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund³ USD	Nuveen U.S. Sustainable Bond Fund⁴ USD
Receivable for securities sold	1,713,598	215,682	–	–	–	8,205,522
Dividends receivable	49,777	345,580	296,007	60,098	–	–
Fund reimbursement	11,453	40,263	4,532	14,399	43,174	53,910
Subscriptions receivable	522,614	122,830	322,641	30,588	9,843	173
Bond interest receivable	–	61,703	–	1,253,725	1,618,492	1,071,675
	2,297,442	786,058	623,180	1,358,810	1,671,509	9,331,280

	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund⁵ USD	Total⁶ USD
Receivable for securities sold	265,141	–	10,399,943
Dividends receivable	112,919	–	864,381
Fund reimbursement	101,914	30,923	300,568
Subscriptions receivable	6,094,813	–	7,103,502
Bond interest receivable	–	207,420	4,213,015
	6,574,787	238,343	22,881,409

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁶Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

5 Creditors – Amounts falling due within one year

As at 31 May, 2025

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund¹ USD	Nuveen Global Infrastructure Fund^{1,2} USD	Nuveen Global Dividend Growth Fund¹ USD	Nuveen Flexible Income Fund¹ USD	Nuveen Emerging Markets Sustainable Bond Fund³ USD	Nuveen U.S. Sustainable Bond Fund⁴ USD
Redemptions payable	142,582	35,700	–	170,902	30,567	–
Payable for securities purchased	840	157,046	–	930,425	–	6,842,247
Investment Manager and Manager fees payable	188,887	42,774	153,760	120,362	51,503	86,336
Administration and Transfer Agent fees payable	37,566	16,524	29,782	35,158	27,507	42,298
Audit fees payable	11,473	11,473	11,472	15,877	11,473	11,473
Directors' fees and expenses payable	1,761	1,761	1,761	1,761	1,761	1,761
Depository fees payable	2,094	2,677	2,136	2,011	2,020	2,074
Legal expense payable	18,783	18,785	18,785	18,784	18,785	18,232
Trustee fees payable	8,860	1,519	5,369	4,101	4,567	8,448
Other payables	27,575	41,391	30,448	36,563	35,643	86,596
	440,421	329,650	253,513	1,335,944	183,826	7,099,465

	Nuveen Global Real Estate Carbon Reduction Fund¹ USD	Nuveen Global Sustainable Bond Fund⁵ USD	Nuveen Global Credit Impact Bond Fund⁶ USD	Nuveen Global Emerging Markets Debt Fund⁷ USD	Total⁸ USD
Redemptions payable	203,422	15,000	–	–	598,173
Payable for securities purchased	1,020,695	1,961,538	3,621,336	697,448	15,231,575
Investment Manager and Manager fees payable	49,878	16,793	32,125	19,341	761,759
Administration and Transfer Agent fees payable	28,260	30,120	23,327	14,780	285,322
Audit fees payable	11,473	11,473	9,166	9,317	114,670
Directors' fees and expenses payable	1,761	1,761	1,761	1,451	17,300
Depository fees payable	4,010	2,021	2,014	1,192	22,249
Legal expense payable	17,751	17,599	30,173	3,736	181,413
Trustee fees payable	3,719	4,213	6,584	4,749	52,129
Other payables	67,049	97,999	86,813	37,200	547,277
	1,408,018	2,158,517	3,813,299	789,214	17,811,867

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁶This Sub-Fund launched on 29 July, 2024.

⁷This Sub-Fund launched on 21 March, 2025.

⁸Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
5 Creditors – Amounts falling due within one year (continued)
As at 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund¹ USD	Nuveen Global Infrastructure Fund² USD	Nuveen Global Dividend Growth Fund¹ USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund³ USD	Nuveen U.S. Sustainable Bond Fund⁴ USD
Redemptions payable	373,349	723,254	555,475	695,757	328	669,468
Payable for securities purchased	533	228,818	–	123,235	304,418	9,050,865
Investment Manager and Manager fees payable	176,381	100,925	140,793	123,284	60,107	60,306
Administration and Transfer Agent fees payable	6,135	18,918	25,564	33,945	24,424	29,413
Audit fees payable	28,652	28,652	28,652	39,403	28,652	28,652
Directors' fees and expenses payable	2,784	2,784	2,784	2,784	2,784	2,784
Depository fees payable	2,000	1,019	1,973	1,500	542	2,000
Legal expense payable	25,068	25,881	24,836	14,674	15,939	30,049
Trustee fees payable	8,407	3,839	4,723	3,954	4,220	5,619
Other payables	22,852	28,000	17,483	19,445	27,534	51,005
	646,161	1,162,090	802,283	1,057,981	468,948	9,930,161

	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund⁵ USD	Total⁶ USD
Redemptions payable	56,197	–	3,073,828
Payable for securities purchased	587,289	117,491	10,412,649
Investment Manager and Manager fees payable	21,610	4,042	687,448
Administration and Transfer Agent fees payable	11,525	19,532	169,456
Audit fees payable	28,652	28,652	239,967
Directors' fees and expenses payable	2,784	4,007	23,495
Depository fees payable	–	2,000	11,034
Legal expense payable	17,198	25,526	179,171
Trustee fees payable	1,802	863	33,427
Other payables	56,120	58,541	280,980
	783,177	260,654	15,111,455

¹Total Assets and Total Liabilities of the Sub-Fund have been adjusted to include cash of the Sub-Fund which is held in a collection account in the name of the Company.

²This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁶Total Assets and Total Liabilities of the Sub-Funds have been adjusted to include cash of the Sub-Funds which is held in a collection account in the name of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May, 2025

6 Share Capital

The share capital of the Company shall at all times equal the net asset value of the Company. The minimum authorised share capital of the Company is EUR 2 represented by two shares of no par value (the “subscriber shares”) and the maximum authorised share capital is five hundred billion shares of no par value. Each of the shares (except the subscriber shares) entitles the shareholder to participate equally on a *pro rata* basis in the dividends and net assets of the Company save in the case of dividends declared prior to becoming a shareholder.

There are two subscriber shares in issue, which are beneficially owned by Nuveen Investments, Inc., the parent company of the Investment Manager.

Nuveen Investments, Inc. is a subsidiary of TIAA Global Asset Management LLC, which is a subsidiary of TIAA, a U.S.-based financial services organisation.

The subscriber shares entitle the holders thereof to attend and vote at all meetings of the Company, but do not entitle the holders to participate in the dividends or the net assets of any Sub-Fund or of the Company. As subscriber shares did not form a part of the net assets attributable to holders of redeemable participating shares, they are disclosed in the financial statements by way of this note only.

The minimum initial investment shall be EUR 5,000 or such other amount as may be determined by the Directors in their absolute discretion in respect of Class A (USD, Euro & GBP) shares and Class C (USD & Euro) shares and EUR 1 million in respect of Class I (USD, Euro & GBP) shares and EUR 5 million in respect of Class P (USD, CHF, Euro & GBP) and EUR 10 million in respect of Class T (USD, EUR & DKK) shares and Class X (NZD) shares and EUR 50 million in respect of Class E (USD, Euro, GBP, CHF & NOK) shares and Class F (USD, Euro & NOK) shares per investor. Additional subscriptions will be accepted in amounts of EUR 5,000 or more, or the foreign currency equivalent thereof, or such other amount as may be determined by the Directors in their absolute discretion.

Movement in redeemable participating shares during the year

For the year ended 31 May, 2025

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating Shares	Class C USD Accumulating Shares	Class I USD Accumulating Shares	Class P Euro Accumulating (H) Shares	Class P USD Accumulating Shares
At the beginning of the year	507,746	131,007	792,958	790,158	2,002,992
Redeemable participating shares issued	244,535	25,878	145,049	345,827	698,777
Redeemable participating shares redeemed	(213,570)	(45,391)	(114,714)	(209,812)	(1,571,073)
At the end of the year	538,711	111,494	823,293	926,173	1,130,696

Nuveen Global Infrastructure Fund¹

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class C USD Accumulating Shares	Class I USD Accumulating Shares	Class P CHF Accumulating Shares
At the beginning of the year	12,297	1,058,134	116,723	766,800	1,171
Redeemable participating shares issued	–	93,081	1,338	34,696	–
Redeemable participating shares redeemed	–	(749,791)	(13,741)	(530,490)	–
At the end of the year	12,297	401,424	104,320	271,006	1,171

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2025 (continued)

Nuveen Global Infrastructure Fund¹ (continued)

	Class P Euro Accumulating Shares	Class P Euro Accumulating (H) Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	548,756	1,187	1,029,044	4,066
Redeemable participating shares issued	2,071	–	594	9,042
Redeemable participating shares redeemed	(549,011)	–	(796,093)	(2,166)
At the end of the year	1,816	1,187	233,545	10,942

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	2,250	634,337	455,353	580,779	111,328
Redeemable participating shares issued	–	122,580	27,256	113,595	3,473
Redeemable participating shares redeemed	–	(131,621)	(76,289)	(96,675)	(24,518)
At the end of the year	2,250	625,296	406,320	597,699	90,283

	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	996,627	112,359	1,500	1,997
Redeemable participating shares issued	208,172	29,374	–	1,231
Redeemable participating shares redeemed	(165,207)	(30,007)	–	(21)
At the end of the year	1,039,592	111,726	1,500	3,207

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2025 (continued)

Nuveen Flexible Income Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	343	2,344,936	607,406	696,312	176,743
Redeemable participating shares issued	–	384,312	17,575	147,890	4,561
Redeemable participating shares redeemed	–	(471,305)	(133,062)	(214,121)	(41,007)
At the end of the year	343	2,257,943	491,919	630,081	140,297

	Class E GBP Accumulating Shares	Class E GBP Accumulating (H) Shares	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P USD Accumulating Shares
At the beginning of the year	1,256	2,539	553,192	73,113	1,500
Redeemable participating shares issued	–	–	251,510	2,697	–
Redeemable participating shares redeemed	–	(1,074)	(237,768)	(34,508)	–
At the end of the year	1,256	1,465	566,934	41,302	1,500

	Class P GBP Accumulating Shares	Class P GBP Accumulating (H) Shares
At the beginning of the year	3,796	399
Redeemable participating shares issued	57	–
Redeemable participating shares redeemed	(852)	(175)
At the end of the year	3,001	224

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2025 (continued)

Nuveen Emerging Markets Sustainable Bond Fund¹

	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares	Class E NOK Accumulating (H) Shares
At the beginning of the year	202,638	151,812	45,646	33,710	669,946
Redeemable participating shares issued	23,391	8,324	16,635	2,244	22,502
Redeemable participating shares redeemed	(94,686)	(69,404)	(20,746)	(2,076)	(5,655)
At the end of the year	131,343	90,732	41,535	33,878	686,793

	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P Euro Accumulating (H) Shares
At the beginning of the year	72,709	167,994	1,264	1,187	1,187
Redeemable participating shares issued	20,809	605	—	—	—
Redeemable participating shares redeemed	(61,559)	(14,707)	(458)	(444)	(453)
At the end of the year	31,959	153,892	806	743	734

	Class P USD Accumulating Shares	Class T1 USD Distributing Shares ²
At the beginning of the year	3,730,744	—
Redeemable participating shares issued	2,888	3,469,289
Redeemable participating shares redeemed	(2,517,776)	—
At the end of the year	1,215,856	3,469,289

Nuveen U.S. Sustainable Bond Fund³

	Class A EUR Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	1,160	523,310	61,215	149,821	17,307
Redeemable participating shares issued	—	59,470	87,994	60,929	3,382
Redeemable participating shares redeemed	—	(121,222)	(7,865)	(59,012)	—
At the end of the year	1,160	461,558	141,344	151,738	20,689

	Class F Euro Accumulating (H) Shares	Class F USD Accumulating Shares	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P CHF Accumulating Shares
At the beginning of the year	1,249	1,250	289,181	81,045	1,264
Redeemable participating shares issued	—	—	83,895	3,635	—
Redeemable participating shares redeemed	—	—	(94,124)	(3,075)	(498)
At the end of the year	1,249	1,250	278,952	81,605	766

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 13 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
6 Share Capital (continued)
Movement in redeemable participating shares during the year (continued)
For the year ended 31 May, 2025 (continued)
Nuveen U.S. Sustainable Bond Fund¹ (continued)

	Class P EUR Accumulating (H) Shares	Class P Euro Distributing (H) Shares	Class P USD Accumulating Shares	Class P USD Distributing Shares	Class P GBP Accumulating Shares
At the beginning of the year	586,853	1,280	4,449,394	1,250	2,382
Redeemable participating shares issued	751,688	1,039	36,616	6,790,451	797
Redeemable participating shares redeemed	(411,066)	–	(2,556,670)	(6,000)	(557)
At the end of the year	927,475	2,319	1,929,340	6,785,701	2,622

	Class P GBP Accumulating (H) Shares	Class P GBP Distributing (H) Shares	Class T1 USD Distributing Shares²
At the beginning of the year	66,709	1,705,427	–
Redeemable participating shares issued	23,791	190,216	4,959
Redeemable participating shares redeemed	(26,704)	(404,744)	–
At the end of the year	63,796	1,490,899	4,959

Nuveen Global Real Estate Carbon Reduction Fund

	Class A USD Accumulating Shares³	Class C USD Accumulating Shares³	Class E EUR Accumulating Shares	Class E GBP Distributing Shares	Class E GBP Distributing (H) Shares
At the beginning of the year	–	–	1,250	703,386	428,666
Redeemable participating shares issued	26,603	500	–	1,904,207	294,549
Redeemable participating shares redeemed	–	–	–	(396,414)	(318,729)
At the end of the year	26,603	500	1,250	2,211,179	404,486

	Class I USD Accumulating Shares	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	48,875	1,264	218,918	197,916	298,470
Redeemable participating shares issued	6,055	–	6,922	213,100	224,941
Redeemable participating shares redeemed	–	–	(180)	(61,139)	(144,398)
At the end of the year	54,930	1,264	225,660	349,877	379,013

	Class T1 EUR Distributing Shares	Class T1 USD Distributing Shares
At the beginning of the year	1,250	1,250
Redeemable participating shares issued	25,402	26,582
Redeemable participating shares redeemed	(5,831)	(8,892)
At the end of the year	20,821	18,940

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 13 May, 2025.

³The share class launched on 30 August, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2025 (continued)

Nuveen Global Sustainable Bond Fund¹

	Class A USD Accumulating Shares	Class E Euro Accumulating Shares	Class E USD Accumulating Shares	Class E GBP Accumulating Shares	Class I USD Accumulating Shares
At the beginning of the year	1,500	1,296	1,500	1,290	1,500
Redeemable participating shares issued	—	—	—	—	—
Redeemable participating shares redeemed	(883)	(522)	—	—	—
At the end of the year	617	774	1,500	1,290	1,500

	Class I USD Distributing Shares	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	1,500	1,264	1,296	1,235,558	1,290
Redeemable participating shares issued	—	—	—	—	—
Redeemable participating shares redeemed	—	—	—	—	—
At the end of the year	1,500	1,264	1,296	1,235,558	1,290

	Class T1 USD Distributing Shares²	Class X NZD Distributing (H) Shares³
At the beginning of the year	—	—
Redeemable participating shares issued	4,742,697	838
Redeemable participating shares redeemed	—	—
At the end of the year	4,742,697	838

Nuveen Global Credit Impact Bond Fund⁴

	Class E CHF Accumulating (H) Shares⁵	Class E Euro Accumulating Shares⁵	Class E Euro Accumulating (H) Shares⁵	Class E USD Accumulating Shares⁵	Class E GBP Accumulating (H) Shares⁵
At the beginning of the year	—	—	—	—	—
Redeemable participating shares issued	500	500	500	500	500
Redeemable participating shares redeemed	—	—	—	—	—
At the end of the year	500	500	500	500	500

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 18 July, 2024.

³The share class launched on 28 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵The share class launched on 29 July, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
6 Share Capital (continued)
Movement in redeemable participating shares during the year (continued)
For the year ended 31 May, 2025 (continued)
Nuveen Global Credit Impact Bond Fund¹ (continued)

	Class F NOK Accumulating (H) Shares ²	Class P USD Accumulating Shares ²	Class T1 USD Distributing Shares ²	Class T2 DKK Distributing (H) Shares ³
At the beginning of the year	—	—	—	—
Redeemable participating shares issued	1,647,762	500	7,433,693	539,308
Redeemable participating shares redeemed	(10,581)	—	—	—
At the end of the year	1,637,181	500	7,433,693	539,308

Nuveen Global Emerging Markets Debt Fund⁴

	Class E CHF Accumulating (H) Shares ⁵	Class E Euro Accumulating Shares ⁵	Class E Euro Accumulating (H) Shares ⁵	Class E USD Accumulating Shares ⁵	Class E GBP Accumulating (H) Shares ⁵
At the beginning of the year	—	—	—	—	—
Redeemable participating shares issued	500	500	500	500	500
Redeemable participating shares redeemed	—	—	—	—	—
At the end of the year	500	500	500	500	500

	Class P USD Accumulating Shares ⁵	Class T1 USD Distributing Shares ⁵
At the beginning of the year	—	—
Redeemable participating shares issued	500	7,573,844
Redeemable participating shares redeemed	—	—
At the end of the year	500	7,573,844

For the year ended 31 May, 2024
Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating Shares	Class C USD Accumulating Shares	Class I USD Accumulating Shares	Class P Euro Accumulating (H) Shares	Class P USD Accumulating Shares
At the beginning of the year	366,105	144,110	893,073	772,964	2,273,871
Redeemable participating shares issued	258,045	35,921	97,715	262,451	646,216
Redeemable participating shares redeemed	(116,404)	(49,024)	(197,830)	(245,257)	(917,095)
At the end of the year	507,746	131,007	792,958	790,158	2,002,992

¹This Sub-Fund launched on 29 July, 2024.

²The share class launched on 29 July, 2024.

³The share class launched on 8 April, 2025.

⁴This Sub-Fund launched on 21 March, 2025.

⁵The share class launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
6 Share Capital (continued)
Movement in redeemable participating shares during the year (continued)
For the year ended 31 May, 2024 (continued)
Nuveen Global Infrastructure Fund¹

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class C USD Accumulating Shares	Class I USD Accumulating Shares	Class P CHF Accumulating Shares
At the beginning of the year	16,873	899,997	238,076	834,304	1,171
Redeemable participating shares issued	–	545,243	5,685	53,747	–
Redeemable participating shares redeemed	(4,576)	(387,106)	(127,038)	(121,251)	–
At the end of the year	12,297	1,058,134	116,723	766,800	1,171

	Class P Euro Accumulating Shares	Class P Euro (H) Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	738,732	1,187	1,095,881	5,893
Redeemable participating shares issued	43,218	–	5,968	992
Redeemable participating shares redeemed	(233,194)	–	(72,805)	(2,819)
At the end of the year	548,756	1,187	1,029,044	4,066

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	2,250	678,099	468,828	568,033	129,954
Redeemable participating shares issued	–	81,120	30,672	108,308	718
Redeemable participating shares redeemed	–	(124,882)	(44,147)	(95,562)	(19,344)
At the end of the year	2,250	634,337	455,353	580,779	111,328

	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	1,157,477	182,587	1,500	1,965
Redeemable participating shares issued	160,756	1,567	–	34
Redeemable participating shares redeemed	(321,606)	(71,795)	–	(2)
At the end of the year	996,627	112,359	1,500	1,997

Nuveen Flexible Income Fund

	Class A Euro Accumulating Shares	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	343	2,525,460	650,166	886,217	245,715
Redeemable participating shares issued	–	380,697	92,919	54,333	7,968
Redeemable participating shares redeemed	–	(561,221)	(135,679)	(244,238)	(76,940)
At the end of the year	343	2,344,936	607,406	696,312	176,743

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
6 Share Capital (continued)
Movement in redeemable participating shares during the year (continued)
For the year ended 31 May, 2024 (continued)
Nuveen Flexible Income Fund (continued)

	Class E GBP Accumulating Shares	Class E GBP Accumulating (H) Shares	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P USD Accumulating Shares
At the beginning of the year	1,256	11,643	705,077	120,247	1,500
Redeemable participating shares issued	–	48	151,285	3,897	–
Redeemable participating shares redeemed	–	(9,152)	(303,170)	(51,031)	–
At the end of the year	1,256	2,539	553,192	73,113	1,500

	Class P GBP Accumulating Shares	Class P GBP Accumulating (H) Shares
At the beginning of the year	7,340	674
Redeemable participating shares issued	2,101	1
Redeemable participating shares redeemed	(5,645)	(276)
At the end of the year	3,796	399

Nuveen Emerging Markets Sustainable Bond Fund¹

	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares	Class E NOK Accumulating (H) Shares
At the beginning of the year	206,792	164,110	52,093	50,873	426,713
Redeemable participating shares issued	33,365	11,374	–	789	243,233
Redeemable participating shares redeemed	(37,519)	(23,672)	(6,447)	(17,952)	–
At the end of the year	202,638	151,812	45,646	33,710	669,946

	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P Euro Accumulating (H) Shares
At the beginning of the year	76,803	189,113	1,264	1,187	1,187
Redeemable participating shares issued	–	1,257	–	–	–
Redeemable participating shares redeemed	(4,094)	(22,376)	–	–	–
At the end of the year	72,709	167,994	1,264	1,187	1,187

	Class P USD Accumulating Shares
At the beginning of the year	3,696,096
Redeemable participating shares issued	42,645
Redeemable participating shares redeemed	(7,997)
At the end of the year	3,730,744

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2024 (continued)

Nuveen U.S. Sustainable Bond Fund¹

	Class A EUR Accumulating Shares²	Class A USD Accumulating Shares	Class A USD Distributing Shares	Class C USD Accumulating Shares	Class C USD Distributing Shares
At the beginning of the year	–	370,803	55,228	140,288	17,002
Redeemable participating shares issued	1,160	208,651	5,987	61,836	305
Redeemable participating shares redeemed	–	(56,144)	–	(52,303)	–
At the end of the year	1,160	523,310	61,215	149,821	17,307

	Class F Euro Accumulating (H) Shares	Class F USD Accumulating Shares	Class I USD Accumulating Shares	Class I USD Distributing Shares	Class P CHF Accumulating Shares
At the beginning of the year	1,249	1,250	315,594	97,012	1,264
Redeemable participating shares issued	–	–	44,115	7,680	–
Redeemable participating shares redeemed	–	–	(70,528)	(23,647)	–
At the end of the year	1,249	1,250	289,181	81,045	1,264

	Class P EUR Accumulating (H) Shares	Class P Euro Distributing (H) Shares	Class P USD Accumulating Shares	Class P USD Distributing Shares	Class P GBP Accumulating Shares
At the beginning of the year	291,469	1,280	3,212,964	1,250	2,679
Redeemable participating shares issued	459,716	–	3,314,267	–	7
Redeemable participating shares redeemed	(164,332)	–	(2,077,837)	–	(304)
At the end of the year	586,853	1,280	4,449,394	1,250	2,382

	Class P GBP Accumulating (H) Shares	Class P GBP Distributing (H) Shares
At the beginning of the year	61,816	1,189,670
Redeemable participating shares issued	10,346	1,070,233
Redeemable participating shares redeemed	(5,453)	(554,476)
At the end of the year	66,709	1,705,427

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 12 February, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

6 Share Capital (continued)

Movement in redeemable participating shares during the year (continued)

For the year ended 31 May, 2024 (continued)

Nuveen Global Real Estate Carbon Reduction Fund

	Class A USD Accumulating Shares¹	Class E EUR Accumulating Shares²	Class E GBP Distributing Shares	Class E GBP Distributing (H) Shares	Class I USD Accumulating Shares
At the beginning of the year	7,500	–	1,250	1,250	48,875
Redeemable participating shares issued	–	1,250	706,492	456,049	–
Redeemable participating shares redeemed	(7,500)	–	(4,356)	(28,633)	–
At the end of the year	–	1,250	703,386	428,666	48,875

	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares	Class T1 EUR Distributing Shares³
At the beginning of the year	1,264	220,750	198,867	197,670	–
Redeemable participating shares issued	–	–	–	100,800	1,250
Redeemable participating shares redeemed	–	(1,832)	(951)	–	–
At the end of the year	1,264	218,918	197,916	298,470	1,250

	Class T1 USD Distributing Shares³
At the beginning of the year	–
Redeemable participating shares issued	1,250
Redeemable participating shares redeemed	–
At the end of the year	1,250

Nuveen Global Sustainable Bond Fund⁴

	Class A USD Accumulating Shares	Class E Euro Accumulating Shares	Class E USD Accumulating Shares	Class E GBP Accumulating Shares	Class I USD Accumulating Shares
At the beginning of the year	1,500	1,296	1,500	1,290	1,500
Redeemable participating shares issued	5,041	–	–	–	–
Redeemable participating shares redeemed	(5,041)	–	–	–	–
At the end of the year	1,500	1,296	1,500	1,290	1,500

	Class I USD Distributing Shares	Class P CHF Accumulating Shares	Class P Euro Accumulating Shares	Class P USD Accumulating Shares	Class P GBP Accumulating Shares
At the beginning of the year	1,500	1,264	1,296	1,235,558	1,290
Redeemable participating shares issued	–	–	–	–	–
Redeemable participating shares redeemed	–	–	–	–	–
At the end of the year	1,500	1,264	1,296	1,235,558	1,290

¹The share class closed on 20 February, 2024.

²The share class launched on 26 February, 2024.

³The share class launched on 22 March, 2024.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

7 Income

For the year ended 31 May, 2025

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund² USD	Nuveen U.S. Sustainable Bond Fund³ USD
Gross dividend income	1,337,829	2,327,080	3,553,219	1,145,101	–	–
Bond income	–	153,087	–	5,012,266	8,859,255	9,222,904
Call account interest	89,837	60,140	144,459	157,687	83,299	119,486
Other income	–	203	–	–	109	181,303
	1,427,666	2,540,510	3,697,678	6,315,054	8,942,663	9,523,693

	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund⁴ USD	Nuveen Global Credit Impact Bond Fund⁵ USD	Nuveen Global Emerging Markets Debt Fund⁶ USD	Total USD
Gross dividend income	3,402,485	–	–	–	11,765,714
Bond income	–	4,176,070	6,226,411	1,888,820	35,538,813
Call account interest	–	66,865	124,536	19,392	865,701
Other income	87,626	80,050	34,727	460	384,478
	3,490,111	4,322,985	6,385,674	1,908,672	48,554,706

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
7 Income (continued)
For the year ended 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund ² USD	Nuveen U.S. Sustainable Bond Fund ³ USD
Gross dividend income	1,121,297	3,782,289	3,464,945	938,369	–	–
Bond income	–	286,514	–	5,447,064	7,696,907	5,135,829
Call account interest	85,859	137,723	119,341	118,828	120,672	158,952
Other income	47,027	256	–	–	157	127,872
	<u>1,254,183</u>	<u>4,206,782</u>	<u>3,584,286</u>	<u>6,504,261</u>	<u>7,817,736</u>	<u>5,422,653</u>

	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ⁴ USD	Total USD
Gross dividend income	1,033,106	–	10,340,006
Bond income	–	821,664	19,387,978
Call account interest	–	9,830	751,205
Other income	49,879	6,090	231,281
	<u>1,082,985</u>	<u>837,584</u>	<u>30,710,470</u>

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May, 2025

8 Expenses

For the year ended 31 May, 2025

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund ² USD	Nuveen U.S. Sustainable Bond Fund ³ USD
Investment Manager and Manager fees (note 9)	2,234,915	814,185	1,766,035	1,477,921	702,217	860,088
Administration and Transfer Agent fees (note 10)	303,543	123,477	188,615	225,984	182,326	263,652
Depository fees (note 10)	13,077	14,960	12,648	12,527	12,171	12,185
Trustee expenses (note 10)	57,015	15,943	32,597	26,003	29,488	43,585
Directors' fees and expenses (note 11)	10,142	10,142	10,142	10,142	10,142	10,142
Audit fees (note 12)	12,822	12,822	12,822	17,231	12,822	12,822
Transaction costs	132,223	176,860	57,968	27,846	11,020	18,137
Legal expenses	58,631	37,419	59,025	70,466	48,432	56,074
VAT rebate	(13,157)	(2,746)	(7,778)	(6,118)	(6,503)	(11,252)
Other expenses*	65,900	79,627	66,935	66,300	90,328	162,779
	2,875,111	1,282,689	2,199,009	1,928,302	1,092,443	1,428,212

	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ⁴ USD	Nuveen Global Credit Impact Bond Fund ⁵ USD	Nuveen Global Emerging Markets Debt Fund ⁶ USD	Total USD
Investment Manager and Manager fees (note 9)	539,025	175,577	260,846	36,513	8,867,322
Administration and Transfer Agent fees (note 10)	184,795	196,800	122,097	20,917	1,812,206
Depository fees (note 10)	19,053	12,096	10,133	1,648	120,498
Trustee expenses (note 10)	21,127	22,878	30,293	5,602	284,531
Directors' fees and expenses (note 11)	10,142	8,918	8,977	1,451	90,340
Audit fees (note 12)	12,822	12,822	9,166	9,317	125,468
Transaction costs	502,358	38,299	22,219	5,349	992,279
Legal expenses	64,474	75,106	43,590	6,952	520,169
VAT rebate	(5,164)	(5,801)	(7,829)	–	(66,348)
Other expenses*	84,753	117,779	163,475	44,085	941,961
	1,433,385	654,474	662,967	131,834	13,688,426

*Other expenses include, among other, fees for tax advisory and other non-audit services provided by the statutory auditor during the year ended 31 May, 2025 as well as translation and financial services fees. Please refer to note 12 for amounts paid in respect of non-audit fees.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
8 Expenses (continued)
For the year ended 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund ¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD	Nuveen Emerging Markets Sustainable Bond Fund ² USD	Nuveen U.S. Sustainable Bond Fund ³ USD
Investment Manager and Manager fees (note 9)	1,697,124	1,231,631	1,577,591	1,475,437	693,942	572,350
Administration and Transfer Agent fees (note 10)	160,298	145,976	186,744	243,740	189,947	228,313
Depository fees (note 10)	12,001	15,861	12,444	13,518	12,000	12,003
Trustee expenses (note 10)	51,513	29,298	33,329	29,068	28,444	29,785
Directors' fees and expenses (note 11)	21,976	21,976	21,976	21,976	21,976	21,976
Audit fees (note 12)	13,463	13,462	13,463	18,385	13,465	13,463
Transaction costs	64,141	187,707	48,247	22,734	10,950	11,428
Legal expenses	95,815	104,136	81,938	74,214	86,378	95,569
VAT rebate	(44,088)	(32,612)	(35,678)	(34,771)	(21,044)	(27,337)
Other expenses*	73,444	85,236	59,934	77,662	105,607	166,943
	<u>2,145,687</u>	<u>1,802,671</u>	<u>1,999,988</u>	<u>1,941,963</u>	<u>1,141,665</u>	<u>1,124,493</u>

	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund ⁴ USD	Total USD
Investment Manager and Manager fees (note 9)	171,726	79,401	7,499,202
Administration and Transfer Agent fees (note 10)	77,630	130,780	1,363,428
Depository fees (note 10)	15,000	12,000	104,827
Trustee expenses (note 10)	6,955	5,246	213,638
Directors' fees and expenses (note 11)	21,976	23,200	177,032
Audit fees (note 12)	13,466	13,464	112,631
Transaction costs	198,271	22,716	566,194
Legal expenses	111,653	112,650	762,353
VAT rebate	(5,196)	(5,354)	(206,080)
Other expenses*	81,661	88,466	738,953
	<u>693,142</u>	<u>482,569</u>	<u>11,332,178</u>

*Other expenses include, among other, fees for tax advisory and other non-audit services provided by the statutory auditor during the year ended 31 May, 2024 as well as translation and financial services fees. Please refer to note 12 for amounts paid in respect of non-audit fees.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

9 Investment Manager and Manager Fees

Nuveen Fund Advisors, LLC (the “Investment Manager”) receives from the Company an investment management fee for managing the Sub-Funds as set out in the table below. Such a fee shall accrue daily and be paid monthly in arrears. The maximum investment management fees were as follows for the year ended 31 May, 2025:

Sub-Fund	Investment Management Fee							
	Class A Shares	Class C Shares	Class E Shares	Class F Shares	Class I Shares	Class P Shares	Class T Shares	Class X Shares
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	1.20%	1.70%	N/A	N/A	0.70%	0.55%	0.55%	0.00%
Nuveen Global Infrastructure Fund ¹	1.35%	1.85%	0.55%	1.10%	0.85%	0.70%	0.70%	0.00%
Nuveen Global Dividend Growth Fund	1.25%	1.75%	N/A	N/A	0.75%	0.60%	0.60%	0.00%
Nuveen Flexible Income Fund	1.21%	1.71%	0.45%	N/A	0.71%	0.56%	0.56%	0.00%
Nuveen Emerging Markets Sustainable Bond Fund ²	1.23%	1.73%	0.40%	0.80%	0.73%	0.50%	0.50%	0.00%
Nuveen U.S. Sustainable Bond Fund ³	1.00%	1.50%	N/A	0.70%	0.50%	0.35%	0.35%	0.00%
Nuveen Global Real Estate Carbon Reduction Fund	1.35%	1.85%	0.55%	1.10%	0.85%	0.70%	0.55%	0.00%
Nuveen Global Sustainable Bond Fund ⁴	1.00%	N/A	0.30%	0.60%	0.50%	0.35%	0.35%	0.00%
Nuveen Global Credit Impact Bond Fund ⁵	1.00%	N/A	0.30%	0.60%	0.50%	0.35%	0.35%	0.00%
Nuveen Global Emerging Markets Debt Fund ⁶	1.23%	1.73%	0.40%	0.80%	0.73%	0.50%	0.50%	0.00%

The maximum investment management fees were as follows for the year ended 31 May, 2024:

Sub-Fund	Investment Management Fee							
	Class A Shares	Class C Shares	Class E Shares	Class F Shares	Class I Shares	Class P Shares	Class T Shares	Class X Shares
Nuveen Winslow U.S. Large-Cap Growth ESG Fund	1.20%	1.70%	N/A	N/A	0.70%	0.55%	N/A	0.00%
Nuveen Global Infrastructure Fund ¹	1.35%	1.85%	0.55%	1.10%	0.85%	0.70%	N/A	0.00%
Nuveen Global Dividend Growth Fund	1.25%	1.75%	N/A	N/A	0.75%	0.60%	N/A	0.00%
Nuveen Flexible Income Fund	1.21%	1.71%	0.45%	N/A	0.71%	0.56%	N/A	0.00%
Nuveen Emerging Markets Sustainable Bond Fund ²	1.23%	1.73%	0.40%	0.80%	0.73%	0.50%	N/A	0.00%
Nuveen U.S. Sustainable Bond Fund ³	1.00%	1.50%	N/A	0.70%	0.50%	0.35%	N/A	0.00%
Nuveen Global Real Estate Carbon Reduction Fund	1.35%	1.85%	0.55%	1.10%	0.85%	0.70%	0.55%	0.00%
Nuveen Global Sustainable Bond Fund ⁴	1.00%	N/A	0.30%	0.60%	0.50%	0.35%	N/A	0.00%

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

The Investment Manager shall discharge the fees charged by any Sub-Investment Manager appointed by the Investment Manager from time to time out of this investment management fee. Any out-of-pocket expenses reasonably incurred by any such Sub-Investment Manager are charged to and payable out of the assets of the relevant Sub-Fund.

With effect from 1 January, 2022, Carne Global Fund Managers (Ireland) Limited (the “Manager”) was appointed to act as manager of the Company and each Sub-Fund with power to delegate one or more of its functions subject to the overall supervision and control of the Company.

The Manager shall be paid a fee out of the assets of each Sub-Fund, calculated and accrued on each Dealing Day and payable monthly in arrears, of an amount up to 0.02% of the Net Asset Value of the Sub-Fund (plus VAT, if any), subject to a proportion of an annual minimum fee payable in respect of the Company up to €100,000 (plus VAT, if any) as borne by each of the Sub-Funds together. The Manager is also entitled to receive, out of the assets of each Sub-Fund, reasonable and properly vouched expenses.

The Investment Manager and Manager earned a fee of USD 8,867,322 for the year ended 31 May, 2025 (31 May, 2024: USD 7,499,202), of which USD 761,759 (31 May, 2024: USD 687,448) was outstanding at the year end.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

9 Investment Manager and Manager Fees (continued)

The Investment Manager voluntarily reimbursed operating expenses of USD 2,608,884 for the year ended 31 May, 2025 (31 May, 2024: USD 2,104,071), of which USD 39,835 (31 May, 2024: USD 300,568) was receivable at the year end. The Investment Manager may terminate or amend this arrangement at any time.

10 Administration, Depositary and Trustee Fees

The Administrator is entitled to receive fees ranging between 0.02% and 0.03% per annum (until 31 May, 2024: ranging between 0.02% and 0.04% per annum) of the net asset value of each Sub-Fund.

Additional Classes in excess of two Classes per Sub-Fund shall be charged at USD 500 per month. All such fees shall accrue daily and be paid monthly in arrears and are subject to an annual minimum charge of USD 100,000 per annum (until 31 May, 2024: USD 36,000 per annum per Sub-Fund).

The Administrator is also entitled to receive registration fees, transfer agent fees, transaction and reporting charges at normal commercial rates, which are accrued daily and are paid monthly in arrears. The Administrator earned fees of USD 1,812,206 for the year ended 31 May, 2025 (31 May, 2024: USD 1,363,428), of which USD 285,322 (31 May, 2024: USD 169,456) was outstanding at the year end.

The Depositary is entitled to receive, out of the assets of each Sub-Fund, a trustee fee ranging between 0.0175% and 0.0225% per annum (until 31 May, 2024: 0.025% per annum) of the net asset value of each Sub-Fund which is accrued daily and is paid monthly in arrears. The Depositary also receives: (i) safekeeping and sub-custodial safekeeping fees, subject to a minimum charge of USD 12,000 per annum per Sub-Fund; and (ii) transaction charges. All such fees and charges shall be at normal commercial rates and shall accrue daily and be paid monthly in arrears.

The Depositary is also entitled to reimbursement of all reasonable out-of-pocket expenses incurred for the benefit of the Company. In addition, all sub-depositary out-of-pocket expenses shall be recovered by the Depositary from the Company as they are incurred by the relevant sub-custodians.

The Depositary earned Depositary and Trustee fees of USD 405,029 for the year ended 31 May, 2025 (31 May, 2024: USD 318,465), of which USD 74,378 (31 May, 2024: USD 44,461) was outstanding at the year end.

11 Directors' Fees

The Constitution provides that the Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. They are currently entitled to receive a combined total Directors' remuneration of EUR 90,000 on an annual basis. Kevin McCarthy and Tara Giuliano, as employees of the Investment Manager, were or are not entitled to receive any remuneration for acting as Directors of the Company, nor did the Investment Manager receive a fee for making available the services of these Directors. The only fees paid by the Company to the Investment Manager are the investment management fees as disclosed in note 9.

However, all Directors are entitled to be reimbursed out of the assets of the Company for all travelling, hotel and other reasonable out-of-pocket expenses properly incurred by them in attending and returning from meetings of the Directors or any meetings in connection with the business of the Company.

The aggregate emoluments of the Directors (including expenses) for the year ended 31 May, 2025, were USD 90,340 (31 May, 2024: USD 177,032), of which USD 17,300 (31 May, 2024: USD 23,495) was outstanding at the year end.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
12 Auditors' Remuneration

The remuneration for all work carried out by the statutory audit firm in respect of the financial year is as follows:

For the year ended 31 May, 2025

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD
Statutory audit fees*	14,079	14,079	14,079	19,229
Tax advisory and other non-audit services	6,866	15,954	7,421	13,512
	<u>20,945</u>	<u>30,033</u>	<u>21,500</u>	<u>32,741</u>

	Nuveen Emerging Markets Sustainable Bond Fund² USD	Nuveen U.S. Sustainable Bond Fund³ USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund⁴ USD
Statutory audit fees*	14,079	14,079	14,079	14,079
Tax advisory and other non-audit services	5,396	20,846	17,537	8,026
	<u>19,475</u>	<u>34,925</u>	<u>31,616</u>	<u>22,105</u>

	Nuveen Global Credit Impact Bond Fund⁵ USD	Nuveen Global Emerging Markets Debt Fund⁶ USD	Total USD
Statutory audit fees*	11,378	11,378	140,538
Tax advisory and other non-audit services	1,899	727	98,184
	<u>13,277</u>	<u>12,105</u>	<u>238,722</u>

*The fees disclosed in the table above are amounts shown inclusive of VAT.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

12 Auditors' Remuneration (continued)

For the year ended 31 May, 2024

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund USD	Nuveen Global Infrastructure Fund¹ USD	Nuveen Global Dividend Growth Fund USD	Nuveen Flexible Income Fund USD
Statutory audit fees*	14,086	14,085	14,085	19,238
Tax advisory and other non-audit services	6,727	9,540	6,738	13,912
	<u>20,813</u>	<u>23,625</u>	<u>20,823</u>	<u>33,150</u>

	Nuveen Emerging Markets Sustainable Bond Fund² USD	Nuveen U.S. Sustainable Bond Fund³ USD	Nuveen Global Real Estate Carbon Reduction Fund USD	Nuveen Global Sustainable Bond Fund⁴ USD
Statutory audit fees*	14,086	14,086	14,086	14,086
Tax advisory and other non-audit services	3,459	19,925	15,700	5,183
	<u>17,545</u>	<u>34,011</u>	<u>29,786</u>	<u>19,269</u>

	Total USD
Statutory audit fees*	117,838
Tax advisory and other non-audit services	81,184
	<u>199,022</u>

*The fees disclosed in the table above are amounts shown inclusive of VAT.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

13 Related Party Transactions

Under FRS 102: “Related Party Disclosure” parties are described as related if any one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Company considers that Teachers Insurance Annuity and Association of America (“TIAA”) and its affiliates (Teachers Advisors, LLC (“TAL”)), the Investment Manager and its affiliates (Winslow Capital Management, LLC and Nuveen Asset Management, LLC) and the Directors are related parties.

Winslow Capital Management, LLC has been appointed Sub-Investment Manager in respect of the Nuveen Winslow U.S. Large-Cap Growth ESG Fund.

Nuveen Asset Management, LLC has been appointed Sub-Investment Manager in respect of the Nuveen Global Infrastructure Fund¹, the Nuveen Global Dividend Growth Fund, the Nuveen Flexible Income Fund, the Nuveen Global Real Estate Carbon Reduction Fund and the Nuveen Global Emerging Markets Debt Fund².

TAL has been appointed Sub-Investment Manager in respect of the Nuveen Emerging Markets Sustainable Bond Fund³, the Nuveen U.S. Sustainable Bond Fund⁴, the Nuveen Global Sustainable Bond Fund⁵ and the Nuveen Global Credit Impact Bond Fund⁶.

The Board of Directors is not aware of any transactions with related parties during the year ended 31 May, 2025 and 31 May, 2024 other than those disclosed in these financial statements. Kevin McCarthy and Tara Giuliano were or are employees of, or consultants to, the Investment Manager or its affiliates. All Directors receive reimbursement of expenses and independent Directors receive a fee. The details of Directors’ fees are provided in note 11. The Investment Manager and Manager earned investment management fees and management fees of USD 8,867,322 for the year ended 31 May, 2025 (31 May, 2024: USD 7,499,202). The Investment Manager voluntarily reimbursed operating expenses of USD 2,608,884 for the year ended 31 May, 2025 (31 May, 2024: USD 2,104,071), of which USD 39,835 (31 May, 2024: USD 300,568) was receivable at the year end. The Investment Manager may terminate or amend this arrangement at any time.

Carne Global Fund Managers (Ireland) Limited, as Manager is considered a related party to the Company as it is considered to have significant influence over the Company in its role as Manager. During the financial year ended 31 May, 2025 the Manager received fees of USD 199,072 (31 May, 2024: USD 150,138), of which USD 36,744 (31 May, 2024: USD 13,655) was payable at the year end. Carne Global Financial Services Limited, the parent Company of the Manager, received fees amounting to USD 4,619 during the financial year ended 31 May, 2025, in respect of fund governance services to the Company, of which USD nil was payable at the year end.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund launched on 21 March, 2025

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁶This Sub-Fund launched on 29 July, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
13 Related Party Transactions (continued)

As at 31 May, 2025, Nuveen Investments, Inc., an affiliate of the Investment Manager, owned shares in each of the Sub-Funds as listed below.

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Nuveen Global Infrastructure Fund¹	Nuveen Global Dividend Growth Fund	Nuveen Flexible Income Fund
Class E GBP Accumulating	–	–	–	25
Class P USD Accumulating	39	25	–	–
Class P GBP Accumulating	–	–	25	–
	Nuveen Emerging Markets Sustainable Bond Fund²	Nuveen U.S. Sustainable Bond Fund³	Nuveen Global Real Estate Carbon Reduction Fund	Nuveen Global Sustainable Bond Fund⁴
Class P USD Accumulating	42	47	39	62

As at 31 May, 2025, TIAA, which owns Nuveen Investments, Inc., an affiliate of the Investment Manager, owned shares in each of the Sub-Funds as listed below.

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Nuveen Global Infrastructure Fund¹	Nuveen Global Dividend Growth Fund	Nuveen Flexible Income Fund
Class A Euro Accumulating	–	12,255	–	–
Class A USD Accumulating	–	31,240	–	–
Class C USD Accumulating	–	32,738	–	–
Class E GBP Accumulating	–	–	–	1,231
Class I USD Accumulating	–	89,569	–	–
Class P CHF Accumulating	–	1,171	–	–
Class P Euro Accumulating	–	1,175	–	–
Class P Euro Accumulating (H)	1,142	1,187	–	–
Class P USD Accumulating	–	233,520	1,500	1,500
Class P GBP Accumulating	–	–	1,920	–

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

13 Related Party Transactions (continued)

	Nuveen Emerging Markets Sustainable Bond Fund ¹	Nuveen U.S. Sustainable Bond Fund ²	Nuveen Global Real Estate Carbon Reduction Fund	Nuveen Global Sustainable Bond Fund ³	Nuveen Global Credit Impact Bond Fund ⁴	Nuveen Global Emerging Markets Debt Fund ⁵
Class A EUR Accumulating	—	1,160	—	—	—	—
Class A USD Accumulating ⁶	4,617	5,000	500	617	—	—
Class A USD Distributing	5,000	5,000	—	—	—	—
Class C USD Accumulating ⁶	5,000	5,000	500	—	—	—
Class C USD Distributing	5,000	5,000	—	—	—	—
Class E CHF Accumulating (H) ⁷	—	—	—	—	500	500
Class E EUR Accumulating	—	—	1,250	—	—	—
Class E Euro Accumulating ⁷	—	—	—	774	500	500
Class E Euro Accumulating (H) ⁷	—	—	—	—	500	500
Class E NOK Accumulating (H)	887	—	—	—	—	—
Class E USD Accumulating ⁷	—	—	—	1,500	500	500
Class E GBP Accumulating	—	—	—	1,290	—	—
Class E GBP Accumulating (H) ⁷	—	—	—	—	500	500
Class E GBP Distributing	—	—	1,250	—	—	—
Class E GBP Distributing (H)	—	—	1,250	—	—	—
Class F Euro Accumulating (H)	—	1,249	—	—	—	—
Class F NOK Accumulating (H) ⁸	—	—	—	—	500	—
Class F USD Accumulating	—	1,250	—	—	—	—
Class I USD Accumulating	2,471	4,101	48,875	1,500	—	—
Class I USD Distributing	5,000	5,000	—	1,500	—	—
Class P CHF Accumulating	806	766	1,264	1,264	—	—
Class P Euro Accumulating	743	—	218,918	1,296	—	—
Class P Euro Accumulating (H)	734	695	—	—	—	—
Class P Euro Distributing (H)	—	1,280	—	—	—	—
Class P USD Accumulating ⁷	1,215,690	842,153	197,183	1,235,496	500	500
Class P USD Distributing	—	6,785,701	—	—	—	—
Class P GBP Accumulating	—	1,492	192,946	1,290	—	—
Class P GBP Accumulating (H)	—	704	—	—	—	—
Class P GBP Distributing (H)	—	1,253	—	—	—	—
Class T1 EUR Distributing	—	—	1,250	—	—	—
Class T1 USD Distributing ⁹	3,469,289	4,959	1,250	4,742,697	7,433,693	7,573,844
Class T2 DKK Distributing (H) ¹⁰	—	—	—	—	681	—
Class X NZD Distributing (H) ¹¹	—	—	—	838	—	—

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵This Sub-Fund launched on 21 March, 2025.

⁶The share class launched on 30 August, 2024 on the Nuveen Global Real Estate Carbon Reduction Fund.

⁷The share class launched on 29 July, 2024 on the Nuveen Global Credit Impact Bond Fund and on 21 March, 2025 on the Nuveen Global Emerging Markets Debt Fund.

⁸The share class launched on 29 July, 2024.

⁹The share class launched on 18 July, 2024 on the Nuveen Global Sustainable Bond Fund, on 29 July, 2024 on the Nuveen Global Credit Impact Bond Fund, on 21 March, 2025 on the Nuveen Global Emerging Markets Debt Fund and on 13 May, 2025 on the Nuveen Emerging Markets Sustainable Bond Fund and Nuveen U.S. Sustainable Bond Fund.

¹⁰The share class launched on 8 April, 2025.

¹¹The share class launched on 28 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

13 Related Party Transactions (continued)

As at 31 May, 2024, Nuveen Investments, Inc., an affiliate of the Investment Manager, owned shares in each of the Sub-Funds as listed below.

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Nuveen Global Infrastructure Fund¹	Nuveen Global Dividend Growth Fund	Nuveen Flexible Income Fund
Class E GBP Accumulating	—	—	—	25
Class P USD Accumulating	39	25	—	—
Class P GBP Accumulating	—	—	25	—

	Nuveen Emerging Markets Sustainable Bond Fund²	Nuveen U.S. Sustainable Bond Fund³	Nuveen Global Real Estate Carbon Reduction Fund	Nuveen Global Sustainable Bond Fund⁴
Class P USD Accumulating	42	47	39	62

As at 31 May, 2024, TIAA, which owns Nuveen Investments, Inc., an affiliate of the Investment Manager, owned shares in each of the Sub-Funds as listed below.

	Nuveen Winslow U.S. Large-Cap Growth ESG Fund	Nuveen Global Infrastructure Fund¹	Nuveen Global Dividend Growth Fund	Nuveen Flexible Income Fund
Class A Euro Accumulating	—	12,255	—	—
Class A USD Accumulating	—	31,240	—	—
Class C USD Accumulating	—	32,738	—	—
Class E GBP Accumulating	—	—	—	1,231
Class I USD Accumulating	—	89,569	—	—
Class P CHF Accumulating	—	1,171	—	—
Class P Euro Accumulating	—	1,175	—	—
Class P Euro Accumulating (H)	1,142	1,187	—	—
Class P USD Accumulating	—	233,520	1,500	1,500
Class P GBP Accumulating	—	—	1,920	—

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
13 Related Party Transactions (continued)

	Nuveen Emerging Markets Sustainable Bond Fund¹	Nuveen U.S. Sustainable Bond Fund²	Nuveen Global Real Estate Carbon Reduction Fund	Nuveen Global Sustainable Bond Fund³
Class A EUR Accumulating ⁴	—	1,160	—	—
Class A USD Accumulating ⁵	5,000	5,000	—	1,500
Class A USD Distributing	5,000	5,000	—	—
Class C USD Accumulating	5,000	5,000	—	—
Class C USD Distributing	5,000	5,000	—	—
Class E EUR Accumulating ⁶	—	—	1,250	—
Class E Euro Accumulating	—	—	—	1,296
Class E NOK Accumulating (H)	1,344	—	—	—
Class E USD Accumulating	—	—	—	1,500
Class E GBP Accumulating	—	—	—	1,290
Class E GBP Distributing	—	—	1,250	—
Class E GBP Distributing (H)	—	—	1,250	—
Class F Euro Accumulating (H)	—	1,249	—	—
Class F USD Accumulating	—	1,250	—	—
Class I USD Accumulating	3,951	5,000	48,875	1,500
Class I USD Distributing	5,000	5,000	—	1,500
Class P CHF Accumulating	1,264	1,264	1,264	1,264
Class P Euro Accumulating	1,187	—	218,918	1,296
Class P Euro Accumulating (H)	1,187	1,249	—	—
Class P Euro Distributing (H)	—	1,280	—	—
Class P USD Accumulating	3,696,054	3,122,134	197,877	1,235,496
Class P USD Distributing	—	1,250	—	—
Class P GBP Accumulating	—	1,945	192,946	1,290
Class P GBP Accumulating (H)	—	1,257	—	—
Class P GBP Distributing (H)	—	1,253	—	—
Class T1 EUR Distributing ⁷	—	—	1,250	—
Class T1 USD Distributing ⁷	—	—	1,250	—

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴The share class launched on 12 February, 2024.

⁵The share class closed on 20 February, 2024 on the Nuveen Global Real Estate Carbon Reduction Fund.

⁶The share class launched on 26 February, 2024.

⁷The share class launched on 22 March, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

13 Related Party Transactions (continued)

The tables below illustrate those Sub-Funds where one investor held greater than 20% of the issued share capital of the Sub-Fund as at 31 May, 2025 and 31 May, 2024:

Sub-Fund	As at 31 May, 2025	
	Number of Shares	% of Sub-Fund Held
Nuveen Winslow U.S. Large-Cap Growth ESG Fund*	2,012,553	57.01%
Nuveen Global Infrastructure Fund** ^{1, 7}	628,550	60.57%
Nuveen Global Dividend Growth Fund**	2,023,068	70.30%
Nuveen Flexible Income Fund**	3,349,335	80.97%
Nuveen Emerging Markets Sustainable Bond Fund* ^{2, 8}	4,715,237	80.50%
Nuveen U.S. Sustainable Bond Fund** ^{3, 9}	11,218,405	90.86%
Nuveen Global Real Estate Carbon Reduction Fund*	2,406,587	65.14%
Nuveen Global Sustainable Bond Fund* ^{4, 10}	5,990,062	99.99%
Nuveen Global Credit Impact Bond Fund** ^{5, 11}	9,613,182	100.00%
Nuveen Global Emerging Markets Debt Fund* ^{6, 12}	7,576,844	100.00%

*The Sub-Fund had one investor that held greater than 20% of the issued share capital.

**The Sub-Fund had two investors that held greater than 20% of the issued share capital.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

⁷38.82% held by Teachers Insurance & Annuity Association.

⁸80.50% held by Teachers Insurance & Annuity Association.

⁹62.13% held by Teachers Insurance & Annuity Association.

¹⁰99.99% held by Teachers Insurance & Annuity Association.

¹¹77.37% held by Teachers Insurance & Annuity Association.

¹²100.00% held by Teachers Insurance & Annuity Association.

Sub-Fund	As at 31 May, 2024	
	Number of Shares	% of Sub-Fund Held
Nuveen Winslow U.S. Large-Cap Growth ESG Fund*	2,406,762	56.97%
Nuveen Global Infrastructure Fund** ¹	1,908,906	53.95%
Nuveen Global Dividend Growth Fund**	2,004,295	69.20%
Nuveen Flexible Income Fund**	3,457,101	77.49%
Nuveen Emerging Markets Sustainable Bond Fund* ^{2, 5}	3,729,987	73.44%
Nuveen U.S. Sustainable Bond Fund** ^{3, 6}	6,746,807	84.97%
Nuveen Global Real Estate Carbon Reduction Fund** ⁷	1,783,297	93.80%
Nuveen Global Sustainable Bond Fund* ^{4, 8}	1,247,932	99.99%

*The Sub-Fund had one investor that held greater than 20% of the issued share capital.

**The Sub-Fund had two investors that held greater than 20% of the issued share capital.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵73.44% held by Teachers Insurance & Annuity Association.

⁶39.86% held by Teachers Insurance & Annuity Association.

⁷35.04% held by Teachers Insurance & Annuity Association.

⁸99.99% held by Teachers Insurance & Annuity Association.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
14 Dividends

During the year ended 31 May, 2025 the following dividends were declared:

Nuveen Global Dividend Growth Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	4 June, 2024	455,353.18	0.173	78,711
Class C USD Distributing Shares	4 June, 2024	111,328.58	0.059	6,574
Class I USD Distributing Shares	4 June, 2024	112,359.31	0.315	35,403
				120,688
Class A USD Distributing Shares	2 December, 2024	462,827.73	0.040	18,374
Class I USD Distributing Shares	2 December, 2024	108,224.43	0.162	17,524
				35,898
				156,586

Nuveen Flexible Income Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	4 June, 2024	607,405.64	0.056	33,860
Class C USD Distributing Shares	4 June, 2024	176,742.85	0.054	9,520
Class I USD Distributing Shares	4 June, 2024	73,112.64	0.063	4,591
				47,971
Class A USD Distributing Shares	1 July, 2024	600,897.76	0.047	28,161
Class C USD Distributing Shares	1 July, 2024	176,523.82	0.039	6,844
Class I USD Distributing Shares	1 July, 2024	73,203.52	0.054	3,967
				38,972
Class A USD Distributing Shares	1 August, 2024	595,634.13	0.046	27,495
Class C USD Distributing Shares	1 August, 2024	170,982.20	0.038	6,489
Class I USD Distributing Shares	1 August, 2024	73,282.52	0.054	3,941
				37,925
Class A USD Distributing Shares	3 September, 2024	582,686.02	0.058	33,882
Class C USD Distributing Shares	3 September, 2024	169,255.63	0.050	8,416
Class I USD Distributing Shares	3 September, 2024	73,360.15	0.065	4,799
				47,097
Class A USD Distributing Shares	1 October, 2024	578,870.75	0.060	35,010
Class C USD Distributing Shares	1 October, 2024	163,518.21	0.053	8,662
Class I USD Distributing Shares	1 October, 2024	70,123.78	0.070	4,897
				48,569
Class A USD Distributing Shares	1 November, 2024	573,368.23	0.049	28,284
Class C USD Distributing Shares	1 November, 2024	163,783.97	0.041	6,659
Class I USD Distributing Shares	1 November, 2024	66,106.37	0.059	3,879
				38,822
Class A USD Distributing Shares	2 December, 2024	572,808.12	0.053	30,542
Class C USD Distributing Shares	2 December, 2024	163,992.13	0.045	7,416
Class I USD Distributing Shares	2 December, 2024	66,181.23	0.061	4,039
				41,997
Class A USD Distributing Shares	2 January, 2025	562,019.75	0.063	35,267
Class C USD Distributing Shares	2 January, 2025	161,849.52	0.055	8,834
Class I USD Distributing Shares	2 January, 2025	64,569.86	0.071	4,570
				48,671

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
14 Dividends (continued)

During the year ended 31 May, 2025 the following dividends were declared (continued):

Nuveen Flexible Income Fund (continued)

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	4 February, 2025	562,748.30	0.049	27,316
Class C USD Distributing Shares	4 February, 2025	152,362.84	0.041	6,309
Class I USD Distributing Shares	4 February, 2025	57,422.87	0.064	3,651
				37,276
Class A USD Distributing Shares	3 March, 2025	553,703.54	0.049	27,087
Class C USD Distributing Shares	3 March, 2025	145,013.94	0.042	6,095
Class I USD Distributing Shares	3 March, 2025	52,645.02	0.060	3,164
				36,346
Class A USD Distributing Shares	1 April, 2025	543,809.72	0.062	33,461
Class C USD Distributing Shares	1 April, 2025	140,909.24	0.053	7,475
Class I USD Distributing Shares	1 April, 2025	48,458.54	0.070	3,372
				44,308
Class A USD Distributing Shares	1 May, 2025	527,131.03	0.045	23,737
Class C USD Distributing Shares	1 May, 2025	141,182.89	0.037	5,184
Class I USD Distributing Shares	1 May, 2025	41,226.52	0.055	2,284
				31,205
				499,159

Nuveen Emerging Markets Sustainable Bond Fund¹

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	4 June, 2024	151,811.79	0.206	31,203
Class C USD Distributing Shares	4 June, 2024	33,709.62	0.229	7,727
Class I USD Distributing Shares	4 June, 2024	167,994.00	0.222	37,367
				76,297
Class A USD Distributing Shares	3 September, 2024	155,532.83	0.235	36,608
Class C USD Distributing Shares	3 September, 2024	33,748.59	0.214	7,235
Class I USD Distributing Shares	3 September, 2024	168,136.77	0.256	42,972
				86,815
Class A USD Distributing Shares	2 December, 2024	92,426.10	0.335	30,989
Class C USD Distributing Shares	2 December, 2024	33,784.70	0.204	6,906
Class I USD Distributing Shares	2 December, 2024	165,651.20	0.255	42,163
				80,058
Class A USD Distributing Shares	3 March, 2025	91,136.62	0.241	21,999
Class C USD Distributing Shares	3 March, 2025	33,819.78	0.215	7,266
Class I USD Distributing Shares	3 March, 2025	155,909.02	0.266	41,475
				70,740
				313,910

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
14 Dividends (continued)

During the year ended 31 May, 2025 the following dividends were declared (continued):

Nuveen U.S. Sustainable Bond Fund¹

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	4 June, 2024	61,214.81	0.150	9,162
Class C USD Distributing Shares	4 June, 2024	17,306.82	0.137	2,368
Class I USD Distributing Shares	4 June, 2024	81,044.58	0.210	17,004
Class P Euro Distributing (H) Shares	4 June, 2024	1,280.38	0.182	234
Class P USD Distributing Shares	4 June, 2024	1,250.00	0.180	224
Class P GBP Distributing (H) Shares	4 June, 2024	1,705,426.43	0.216	368,325
				397,317
Class A USD Distributing Shares	3 September, 2024	65,977.80	0.141	9,330
Class C USD Distributing Shares	3 September, 2024	18,465.82	0.129	2,373
Class I USD Distributing Shares	3 September, 2024	81,229.67	0.180	14,654
Class P Euro Distributing (H) Shares	3 September, 2024	1,280.38	0.182	233
Class P USD Distributing Shares	3 September, 2024	3,106,407.64	0.166	516,812
Class P GBP Distributing (H) Shares	3 September, 2024	1,554,342.91	0.248	385,186
				928,588
Class A USD Distributing Shares	2 December, 2024	59,721.27	0.154	9,176
Class C USD Distributing Shares	2 December, 2024	18,560.03	0.139	2,579
Class I USD Distributing Shares	2 December, 2024	81,984.20	0.185	15,127
Class P Euro Distributing (H) Shares	2 December, 2024	1,280.38	0.186	236
Class P USD Distributing Shares	2 December, 2024	3,106,407.64	0.183	568,597
Class P GBP Distributing (H) Shares	2 December, 2024	1,531,232.77	0.241	366,070
				961,785
Class A USD Distributing Shares	3 March, 2025	141,111.89	0.080	11,257
Class C USD Distributing Shares	3 March, 2025	18,664.02	0.136	2,530
Class I USD Distributing Shares	3 March, 2025	81,333.61	0.184	14,958
Class P Euro Distributing (H) Shares	3 March, 2025	2,319.38	0.125	293
Class P USD Distributing Shares	3 March, 2025	6,759,954.05	0.145	983,303
Class P GBP Distributing (H) Shares	3 March, 2025	1,519,904.04	0.226	347,362
				1,359,703
				3,647,393

Nuveen Global Real Estate Carbon Reduction Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class E GBP Distributing Shares	4 June, 2024	703,385.48	0.117	82,534
Class E GBP Distributing (H) Shares	4 June, 2024	428,666.26	0.326	139,719
Class T1 EUR Distributing Shares	4 June, 2024	1,250.00	0.143	179
Class T1 USD Distributing Shares	4 June, 2024	1,250.00	0.132	165
				222,597
Class E GBP Distributing Shares	2 December, 2024	1,978,266.96	0.257	503,809
Class E GBP Distributing (H) Shares	2 December, 2024	384,376.53	0.332	126,632
Class T1 EUR Distributing Shares	2 December, 2024	21,640.00	0.179	3,850
Class T1 USD Distributing Shares	2 December, 2024	23,867.25	0.125	2,991
				637,282
				859,879

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
14 Dividends (continued)

During the year ended 31 May, 2025 the following dividends were declared (continued):

Nuveen Global Sustainable Bond Fund¹

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class I USD Distributing Shares	4 June, 2024	1,500.00	0.136	204
Class I USD Distributing Shares	3 September, 2024	1,500.00	0.133	200
Class T1 USD Distributing Shares ²	3 September, 2024	4,549,579.28	0.089	407,097
				407,297
Class I USD Distributing Shares	2 December, 2024	1,500.00	0.133	200
Class T1 USD Distributing Shares ²	2 December, 2024	4,742,696.62	0.203	960,680
				960,880
Class I USD Distributing Shares	3 March, 2025	1,500.00	0.135	202
Class T1 USD Distributing Shares ²	3 March, 2025	4,742,696.62	0.207	981,311
				981,513
				2,349,894

Nuveen Global Credit Impact Bond Fund³

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class T1 USD Distributing Shares ⁴	3 September, 2024	3,750,000.00	0.078	294,000
Class T1 USD Distributing Shares ⁴	2 December, 2024	7,433,693.52	0.213	1,586,722
Class T1 USD Distributing Shares ⁴	3 March, 2025	7,433,693.52	0.221	1,645,374
				3,526,096

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 18 July, 2024.

³This Sub-Fund launched on 29 July, 2024.

⁴The share class launched on 29 July, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
14 Dividends (continued)

During the year ended 31 May, 2024 the following dividends were declared:

Nuveen Global Dividend Growth Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2023	468,827.74	0.165	77,432
Class C USD Distributing Shares	1 June, 2023	129,954.39	0.060	7,857
Class I USD Distributing Shares	1 June, 2023	182,587.40	0.272	49,572
				134,861
Class A USD Distributing Shares	1 December, 2023	458,789.31	0.146	67,066
Class C USD Distributing Shares	1 December, 2023	122,501.31	0.043	5,302
Class I USD Distributing Shares	1 December, 2023	136,650.09	0.290	39,650
				112,018
				246,879

Nuveen Flexible Income Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2023	650,166.29	0.063	41,038
Class C USD Distributing Shares	1 June, 2023	245,714.81	0.055	13,581
Class I USD Distributing Shares	1 June, 2023	120,246.88	0.071	8,479
				63,098
Class A USD Distributing Shares	3 July, 2023	658,617.72	0.061	40,163
Class C USD Distributing Shares	3 July, 2023	246,184.33	0.054	13,200
Class I USD Distributing Shares	3 July, 2023	115,044.84	0.069	7,969
				61,332
Class A USD Distributing Shares	1 August, 2023	662,042.80	0.056	37,359
Class C USD Distributing Shares	1 August, 2023	227,238.14	0.051	11,530
Class I USD Distributing Shares	1 August, 2023	115,143.28	0.064	7,381
				56,270
Class A USD Distributing Shares	1 September, 2023	653,827.38	0.050	32,992
Class C USD Distributing Shares	1 September, 2023	224,638.93	0.042	9,540
Class I USD Distributing Shares	1 September, 2023	115,234.27	0.058	6,632
				49,164
Class A USD Distributing Shares	2 October, 2023	662,085.56	0.061	40,255
Class C USD Distributing Shares	2 October, 2023	224,939.97	0.054	12,142
Class I USD Distributing Shares	2 October, 2023	115,316.79	0.069	7,927
				60,324
Class A USD Distributing Shares	1 November, 2023	642,369.62	0.048	30,821
Class C USD Distributing Shares	1 November, 2023	218,750.39	0.040	8,691
Class I USD Distributing Shares	1 November, 2023	115,430.58	0.054	6,239
				45,751
Class A USD Distributing Shares	1 December, 2023	638,921.66	0.058	36,809
Class C USD Distributing Shares	1 December, 2023	218,305.59	0.050	10,893
Class I USD Distributing Shares	1 December, 2023	101,634.15	0.069	6,995
				54,697

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
14 Dividends (continued)

During the year ended 31 May, 2024 the following dividends were declared (continued):

Nuveen Flexible Income Fund (continued)

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	2 January, 2024	649,011.51	0.058	37,902
Class C USD Distributing Shares	2 January, 2024	218,638.56	0.051	11,210
Class I USD Distributing Shares	2 January, 2024	97,985.88	0.069	6,713
				55,825
Class A USD Distributing Shares	1 February, 2024	651,045.52	0.052	34,049
Class C USD Distributing Shares	1 February, 2024	219,238.42	0.044	9,697
Class I USD Distributing Shares	1 February, 2024	77,226.34	0.075	5,787
				49,533
Class A USD Distributing Shares	1 March, 2024	632,130.10	0.056	35,121
Class C USD Distributing Shares	1 March, 2024	212,199.32	0.048	10,092
Class I USD Distributing Shares	1 March, 2024	77,332.46	0.062	4,791
				50,004
Class A USD Distributing Shares	2 April, 2024	624,380.73	0.067	41,870
Class C USD Distributing Shares	2 April, 2024	212,180.67	0.058	12,328
Class I USD Distributing Shares	2 April, 2024	77,421.21	0.074	5,718
				59,916
Class A USD Distributing Shares	1 May, 2024	616,015.69	0.042	25,589
Class C USD Distributing Shares	1 May, 2024	208,154.72	0.033	6,961
Class I USD Distributing Shares	1 May, 2024	72,291.25	0.050	3,602
				36,152
				642,066

Nuveen Emerging Markets Sustainable Bond Fund¹

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2023	164,109.80	0.201	32,937
Class C USD Distributing Shares	1 June, 2023	50,873.14	0.178	9,059
Class I USD Distributing Shares	1 June, 2023	189,113.26	0.224	42,348
				84,344
Class A USD Distributing Shares	1 September, 2023	159,312.17	0.205	32,672
Class C USD Distributing Shares	1 September, 2023	48,342.12	0.185	8,933
Class I USD Distributing Shares	1 September, 2023	188,607.56	0.219	41,280
				82,885
Class A USD Distributing Shares	1 December, 2023	164,116.58	0.207	33,925
Class C USD Distributing Shares	1 December, 2023	48,539.77	0.187	9,100
Class I USD Distributing Shares	1 December, 2023	188,966.74	0.232	43,759
				86,784

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

14 Dividends (continued)

During the year ended 31 May, 2024 the following dividends were declared (continued):

Nuveen Emerging Markets Sustainable Bond Fund¹ (continued)

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 March, 2024	163,173.63	0.213	34,758
Class C USD Distributing Shares	1 March, 2024	45,110.10	0.203	9,156
Class I USD Distributing Shares	1 March, 2024	167,841.29	0.241	40,400
				84,314
				338,327

Nuveen U.S. Sustainable Bond Fund²

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class A USD Distributing Shares	1 June, 2023	55,227.59	0.043	2,360
Class C USD Distributing Shares	1 June, 2023	17,001.51	0.102	1,726
Class I USD Distributing Shares	1 June, 2023	97,012.15	0.130	12,627
Class P Euro Distributing (H) Shares	1 June, 2023	1,280.38	0.153	196
Class P USD Distributing Shares	1 June, 2023	1,250.00	0.148	185
Class P GBP Distributing (H) Shares	1 June, 2023	1,189,669.81	0.106	125,832
				142,926
Class A USD Distributing Shares	1 September, 2023	55,337.93	0.120	6,616
Class C USD Distributing Shares	1 September, 2023	17,069.21	0.105	1,788
Class I USD Distributing Shares	1 September, 2023	97,862.39	0.151	14,760
Class P Euro Distributing (H) Shares	1 September, 2023	1,280.38	0.156	199
Class P USD Distributing Shares	1 September, 2023	1,250.00	0.150	188
Class P GBP Distributing (H) Shares	1 September, 2023	1,486,793.35	0.175	259,900
				283,451
Class A USD Distributing Shares	1 December, 2023	60,521.11	0.133	8,027
Class C USD Distributing Shares	1 December, 2023	17,141.21	0.121	2,075
Class I USD Distributing Shares	1 December, 2023	98,617.49	0.164	16,196
Class P Euro Distributing (H) Shares	1 December, 2023	1,280.38	0.166	213
Class P USD Distributing Shares	1 December, 2023	1,250.00	0.163	204
Class P GBP Distributing (H) Shares	1 December, 2023	1,188,379.82	0.245	291,723
				318,438
Class A USD Distributing Shares	1 March, 2024	60,866.60	0.134	8,154
Class C USD Distributing Shares	1 March, 2024	17,224.47	0.120	2,069
Class I USD Distributing Shares	1 March, 2024	97,174.78	0.168	16,333
Class P Euro Distributing (H) Shares	1 March, 2024	1,280.38	0.169	216
Class P USD Distributing Shares	1 March, 2024	1,250.00	0.164	205
Class P GBP Distributing (H) Shares	1 March, 2024	1,207,145.00	0.205	247,212
				274,189
				1,019,004

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May, 2025

14 Dividends (continued)

During the year ended 31 May, 2024 the following dividends were declared (continued):

Nuveen Global Real Estate Carbon Reduction Fund

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class E GBP Distributing Shares	1 December, 2023	12,521.33	0.116	1,457
Class E GBP Distributing (H) Shares	1 December, 2023	209,983.16	0.074	15,568
				<u>17,025</u>

Nuveen Global Sustainable Bond Fund¹

Shares	Ex-Dividend Date	Number of Redeemable Participating Shares	Income Distribution Rate per share USD	Amount USD
Class I USD Distributing Shares	1 June, 2023	1,500.00	0.121	182
Class I USD Distributing Shares	1 September, 2023	1,500.00	0.119	179
Class I USD Distributing Shares	1 December, 2023	1,500.00	0.132	198
Class I USD Distributing Shares	1 March, 2024	1,500.00	0.137	205
				<u>764</u>

15 Efficient Portfolio Management

The Company may employ techniques and instruments relating to transferable securities and/or other financial instruments including financial derivative instruments under the conditions and within the limits laid down by the Central Bank, provided that such instruments are used for efficient portfolio management purposes (i.e. hedging, reducing risks or cost, or increasing capital or income returns) or investment purposes. Techniques and instruments utilised may only be used in accordance with the investment objectives of the relevant Sub-Fund.

During the year ended 31 May, 2025 and the year ended 31 May, 2024, financial derivatives were used for efficient portfolio management purposes. See portfolio of investments for each Sub-Fund which discloses financial derivatives held at 31 May, 2025.

16 Financial Risk Management

Strategy in Using Financial Instruments

In pursuing their investment objectives, the Sub-Funds are exposed to a variety of potential financial risks that could result in a reduction of a Sub-Fund's net assets including market price risk, interest rate risk, foreign currency risk, credit risk and liquidity risk.

Calculation of global exposure is among the responsibilities performed by the Manager. The Manager's overall risk management programme is as follows:

Commitment Approach

For the purposes of compliance with the Regulations, the global exposure of the Sub-Funds is measured using the commitment approach. The commitment approach methodology aggregates the underlying market or notional values of FDI. This aggregated value is then assessed as a percentage of the Net Asset Value of the Sub-Fund, with a limit at 100%.

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Commitment Approach (continued)

The following table represents the global exposure calculated using the commitment approach for each Sub-Fund for the year ended 31 May, 2025 and for the year ended 31 May, 2024. The period for the maximum, minimum and average extends from 1 June, 2024 to 31 May, 2025 and from 1 June, 2023 to 31 May, 2024.

	Maximum %	Minimum %	Average %	On 31 May, 2025 %
Nuveen Winslow U.S. Large-Cap Growth ESG Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Infrastructure Fund¹				
Commitment approach	0.10	0.00	0.01	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Dividend Growth Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Flexible Income Fund				
Commitment approach	1.45	0.64	1.04	1.18
Utilisation	1%	1%	1%	1%
Nuveen Emerging Markets Sustainable Bond Fund²				
Commitment approach	3.94	0.00	0.12	0.00
Utilisation	4%	0%	0%	0%
Nuveen U.S. Sustainable Bond Fund³				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Real Estate Carbon Reduction Fund				
Commitment approach	0.01	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Sustainable Bond Fund⁴				
Commitment approach	41.39	0.00	2.26	0.12
Utilisation	41%	0%	2%	0%
Nuveen Global Credit Impact Bond Fund⁵				
Commitment approach	29.86	0.00	1.02	0.00
Utilisation	30%	0%	1%	0%
Nuveen Global Emerging Markets Debt Fund⁶				
Commitment approach	1.16	0.00	0.04	0.00
Utilisation	1%	0%	0%	0%

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)
Commitment Approach (continued)

	Maximum	Minimum	Average	On 31
	%	%	%	May, 2024
	%	%	%	%
Nuveen Winslow U.S. Large-Cap Growth ESG Fund				
Commitment approach	0.01	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Infrastructure Fund¹				
Commitment approach	0.07	0.00	0.01	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Dividend Growth Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Flexible Income Fund				
Commitment approach	1.05	0.11	0.23	0.90
Utilisation	1%	0%	0%	1%
Nuveen Emerging Markets Sustainable Bond Fund²				
Commitment approach	2.93	0.00	0.07	0.01
Utilisation	3%	0%	0%	0%
Nuveen U.S. Sustainable Bond Fund³				
Commitment approach	0.01	0.00	0.00	0.01
Utilisation	0%	0%	0%	0%
Nuveen Global Real Estate Carbon Reduction Fund				
Commitment approach	0.00	0.00	0.00	0.00
Utilisation	0%	0%	0%	0%
Nuveen Global Sustainable Bond Fund⁴				
Commitment approach	27.54	0.02	9.86	0.15
Utilisation	28%	0%	10%	0%

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

The Sub-Investment Managers' approach to risks, and further description of potential financial risks are as follows:

Nuveen Winslow U.S. Large-Cap Growth Fund

Winslow Capital Management, LLC's ("Winslow") fundamental, bottom-up investment process manages risk with an underlying valuation discipline that is important to stock selection. Companies that pass quantitative growth screens are then qualitatively assessed in the context of their respective industry. Winslow then determines which companies with potential for above-average future earnings growth fit their portfolio construction parameters in light of the companies' valuations.

Risk reduction is also sought through Winslow's sell discipline which utilises the same fundamental research process in order to control risk and protect capital. Winslow will typically sell some or all of a position in a stock when:

- the fundamental business prospects are deteriorating, altering the basis for investment;
- a stock becomes fully valued; or
- a position exceeds the greater of 5% of the Sub-Fund or a 1% active overweight versus its benchmark.

In addition, all stocks that decline 20% or more from the purchase price or a recent high are immediately reviewed for possible fundamental deterioration, and may be trimmed, sold or added to based on such review.

Nuveen Global Infrastructure Fund¹, Nuveen Global Dividend Growth Fund, Nuveen Flexible Income Fund, Nuveen Global Real Estate Carbon Reduction Fund and Nuveen Global Emerging Markets Debt Fund².

Nuveen views risk management as a shared responsibility across the firm, employing the industry standard 3 Lines of Defense approach to risk management, and embodying a culture that supports the proactive management of risk and intelligent decision making. Investment Management teams are ultimately responsible for appropriately calibrating the risks inherent in the portfolios they manage on a day to day basis. To support these activities, Nuveen has an independent Risk Management group providing the 2nd Line of Defense, with reporting lines that are separate from the investment teams. The reporting structure ensures the independence of risk managers to monitor investment decision making. Internal Audit acts as the 3rd Line of Defense to insure the components of the investment process are carried out consistently and that regulatory and internal requirements are fulfilled.

A multi-level series of risk controls ensures consistency of approach and adherence to the strategy's investment guidelines. Primary tools used for risk analysis include daily, weekly and monthly reviews of the strategy's structure, performance, and risk guidelines. These reviews are performed by the investment team, our Risk Management group, and compliance. By design, our Risk Management group represents a second opinion when it comes to investment and business decision making.

Responsibility for investment decisions lies primarily with the portfolio managers with input and oversight from senior investment management, although the dialogue generated with Risk Management is useful in validating positions or may motivate portfolio managers to revisit positions.

The strategy's management team regularly monitors portfolio holdings in relation to benchmark holdings and portfolio risk characteristics as appropriate for the given strategy such as position size and concentration, sector and industry concentration, beta and factor exposures in equity strategies, and duration, convexity, option-adjusted spread, yield in fixed income strategies. The portfolio management team uses systems such as Factset, Barra, Bloomberg, as well as an internally developed portfolio analysis tools in the daily monitoring of such portfolio risks. The Risk Management group also monitors portfolio risk characteristics and ensures that the strategy's tracking error remains within targeted levels relative to its benchmark index.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)**Nuveen Emerging Markets Sustainable Bond Fund¹, Nuveen U.S. Sustainable Bond Fund², Nuveen Global Sustainable Bond Fund³ and Nuveen Global Credit Impact Bond Fund⁴.**

TIAA views risk management as a shared responsibility across the firm, embodying a culture that supports the proactive management of risk and intelligent decision making. To support these activities, TIAA has an independent Risk Management group that reports directly to the president and CEO. The reporting structure ensures the independence of risk managers to monitor investment decision making.

Our approach to risk management, which incorporates a plurality of views from Risk Management, Asset Management, and other constituencies within the organisation, represents a consistent framework designed to support long-term stability and consistency in performance, while allowing investment managers to take advantage of opportunities to realise substantial excess returns.

A multi-level series of risk controls ensures consistency of approach and adherence to the strategy's investment guidelines. Primary tools used for risk analysis include daily, weekly and monthly reviews of the strategy's structure, performance, and risk guidelines. These reviews are performed by the investment team, our Risk Management group, and compliance. By design, our Risk Management group represents a second opinion when it comes to investment and business decision making.

Responsibility for investment decisions lies primarily with the portfolio managers with input and oversight from senior investment management, although the dialogue generated with Risk Management is useful in validating positions or may motivate portfolio managers to revisit positions.

The strategy's management team regularly monitors portfolio holdings in relation to benchmark holdings and portfolio risk characteristics, such as duration, convexity, option-adjusted spread, yield, and position size and concentration. The portfolio management team uses systems such as Factset as well as an internally developed portfolio analysis tool in the daily monitoring of such portfolio risks. The Risk Management group also monitors portfolio risk characteristics and ensures that the strategy's tracking error remains within targeted levels relative to its benchmark index.

In addition, the strategy's performance and risk characteristics are discussed quarterly at a fixed income oversight meeting that includes the portfolio management team as well as senior members of TIAA's fixed-income management staff.

The following are among the key risk metrics monitored:

- Tracking error: ex post; ex ante
- Cash levels as a proportion of the total portfolio
- Turnover: 12 months trailing
- Daily trades in portfolios
- Industry sector underweights and overweights
- Liquidity-adjusted security positions
- Individual security/issuer weightings versus benchmark
- Individual security/issuer weightings adjusted for relative volatility
- Individual security/issuer contribution to tracking error
- Out-of-benchmark positions
- Out-of-country (non-U.S.) positions
- Overlapping security/issuer holdings across different mandates
- Daily performance
- Performance attribution
- Duration/yield curve positioning vs. benchmark

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Market risk

As at 31 May, 2025 the Sub-Funds' market risk is affected by three main components: changes in actual market prices, interest rate risk and foreign currency movements (As at 31 May, 2024: same).

Market price risk

The Sub-Funds' assets consist principally of quoted securities, the values of which are determined by market forces. All security investments represent a risk of loss of capital.

The table below lists the Sub-Investment Manager for each Sub-Fund. The Sub-Investment Manager determines each Sub-Fund's asset allocation:

Sub-Investment Manager	Sub-Fund
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Global Infrastructure Fund ¹
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Global Real Estate Carbon Reduction Fund
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Flexible Income Fund
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Global Dividend Growth Fund
Nuveen Asset Management, LLC ("Nuveen")	Nuveen Global Emerging Markets Debt Fund ²
Winslow Capital Management, LLC ("Winslow")	Nuveen Winslow U.S. Large-Cap Growth ESG Fund
Teachers Advisors, LLC	Nuveen Emerging Markets Sustainable Bond Fund ³
Teachers Advisors, LLC	Nuveen U.S. Sustainable Bond Fund ⁴
Teachers Advisors, LLC	Nuveen Global Sustainable Bond Fund ⁵
Teachers Advisors, LLC	Nuveen Global Credit Impact Bond Fund ⁶

All Sub-Investment Managers manage the allocation of the assets to achieve the investment objective. Divergence from target asset allocations is monitored by the Sub-Investment Managers.

Risk management is incorporated into the Sub-Investment Managers' processes. The Board of Directors receives market price risk information inherent in the Sub-Funds through full and timely access to relevant information provided by the Sub-Investment Managers. The Board of Directors meets regularly and at least quarterly and at each meeting reviews investment performance and significant market positions. There were no material changes to the Company's policies and processes for managing market price risk and the methods used to measure risk since the prior year end.

Interest rate risk

The Company may hold investments in fixed interest bearing securities. Changes in market interest rates may result in changes to the value of securities that pay fixed coupons, and may impact the yields available on new investments made by the Sub-Funds. The Sub-Funds' performance therefore will depend in part on its ability to anticipate and respond to such fluctuations in market interest rates. The Investment Manager and the Sub-Investment Managers manage this risk.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund launched on 21 March, 2025.

³This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁶This Sub-Fund launched on 29 July, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Interest rate risk (continued)

The Company had ten active Sub-Funds as at 31 May, 2025. Three of the Sub-Funds' financial assets and liabilities are primarily non-interest bearing (The Company had eight active Sub-Funds as at 31 May, 2024. Three of the Sub-Funds' financial assets and liabilities were primarily non-interest bearing). As a result, these Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates. Therefore, no specific hedging strategies have been adopted specifically to mitigate risk associated with changes in interest rates and its respective impact upon the Sub-Funds' holdings. However, to minimise the risk to each Sub-Fund associated with interest rates, the relevant Sub-Investment Manager adheres to its portfolio diversification/construction guidelines and sell discipline. Any excess cash is invested at short-term market interest rates.

At year end, the Nuveen Emerging Markets Sustainable Bond Fund¹, the Nuveen U.S. Sustainable Bond Fund², the Nuveen Global Sustainable Bond Fund³, the Nuveen Global Credit Impact Bond Fund⁴ and the Nuveen Global Emerging Markets Debt Fund⁵ invested in fixed income instruments and financial derivative instruments and the Nuveen Flexible Income Fund and the Nuveen Global Infrastructure Fund⁶ invested primarily in fixed income instruments, equities and financial derivative instruments and therefore are exposed to the effects of fluctuations in the prevailing level of market interest rates on their financial position.

The tables below summarise seven Sub-Funds' exposure to interest rate risk as at 31 May, 2025 and five Sub-Funds' exposure to interest rate risk as at 31 May, 2024.

For the year ended 31 May, 2025
Nuveen Global Infrastructure Fund⁶

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	–	–	–	42,814,000	42,814,000
Debtors	–	–	–	487,354	487,354
Total Assets	–	–	–	43,301,354	43,301,354
Current Liabilities					
Creditors	–	–	–	329,650	329,650
Bank overdraft	296,561	–	–	–	296,561
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	296,561	–	–	329,650	626,211
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	(296,561)	–	–	42,971,704	42,675,143

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵This Sub-Fund launched on 21 March, 2025.

⁶This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Interest rate risk (continued)

For the year ended 31 May, 2025 (continued)

Nuveen Flexible Income Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	1,585,926	13,979,523	64,382,239	31,224,575	111,172,263
Cash at bank	2,598,706	–	–	–	2,598,706
Debtors	–	–	–	1,527,208	1,527,208
Total Assets	4,184,632	13,979,523	64,382,239	32,751,783	115,298,177
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	241	241
Creditors	–	–	–	1,335,944	1,335,944
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	1,336,185	1,336,185
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	4,184,632	13,979,523	64,382,239	31,415,598	113,961,992

Nuveen Emerging Markets Sustainable Bond Fund¹

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	1,678,607	25,745,567	95,969,576	1	123,393,751
Cash at bank	4,260,108	–	–	–	4,260,108
Debtors	–	–	–	2,000,322	2,000,322
Total Assets	5,938,715	25,745,567	95,969,576	2,000,323	129,654,181
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	197,642	197,642
Creditors	–	–	–	183,826	183,826
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	381,468	381,468
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	5,938,715	25,745,567	95,969,576	1,618,855	129,272,713

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Interest rate risk (continued)
For the year ended 31 May, 2025 (continued)
Nuveen U.S. Sustainable Bond Fund¹

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	2,910,310	61,151,885	168,776,202	974	232,839,371
Cash at bank	8,606,643	–	–	–	8,606,643
Debtors	–	–	–	2,370,526	2,370,526
Total Assets	11,516,953	61,151,885	168,776,202	2,371,500	243,816,540
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	170,884	170,884
Creditors	–	–	–	7,099,465	7,099,465
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	7,270,349	7,270,349
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	11,516,953	61,151,885	168,776,202	(4,898,849)	236,546,191

Nuveen Global Sustainable Bond Fund²

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	4,615,818	43,182,103	69,742,001	66,314	117,606,236
Cash at bank	2,758,947	–	–	–	2,758,947
Debtors	–	–	–	1,568,087	1,568,087
Total Assets	7,374,765	43,182,103	69,742,001	1,634,401	121,933,270
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	1,671,478	1,671,478
Creditors	–	–	–	2,158,517	2,158,517
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	3,829,995	3,829,995
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	7,374,765	43,182,103	69,742,001	(2,195,594)	118,103,275

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Interest rate risk (continued)

For the year ended 31 May, 2025 (continued)

Nuveen Global Credit Impact Bond Fund¹

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	9,306,499	73,201,603	113,971,878	156,384	196,636,364
Cash at bank	6,267,725	–	–	–	6,267,725
Debtors	–	–	–	2,521,762	2,521,762
Total Assets	15,574,224	73,201,603	113,971,878	2,678,146	205,425,851
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	2,064,934	2,064,934
Creditors	–	–	–	3,813,299	3,813,299
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	5,878,233	5,878,233
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	15,574,224	73,201,603	113,971,878	(3,200,087)	199,547,618

Nuveen Global Emerging Markets Debt Fund²

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	692,911	38,587,297	109,359,438	23	148,639,669
Cash at bank	1,873,361	–	–	–	1,873,361
Debtors	–	–	–	2,477,364	2,477,364
Total Assets	2,566,272	38,587,297	109,359,438	2,477,387	152,990,394
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	39,528	39,528
Creditors	–	–	–	789,214	789,214
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	828,742	828,742
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	2,566,272	38,587,297	109,359,438	1,648,645	152,161,652

¹This Sub-Fund launched on 29 July, 2024.

²This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Interest rate risk (continued)

For the year ended 31 May, 2024

Nuveen Global Infrastructure Fund¹

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	546,132	1,070,040	4,297,659	107,734,389	113,648,220
Cash at bank	1,781,029	–	–	–	1,781,029
Debtors	–	–	–	786,058	786,058
Total Assets	2,327,161	1,070,040	4,297,659	108,520,447	116,215,307
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	66	66
Creditors	–	–	–	1,162,090	1,162,090
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	1,162,156	1,162,156
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	2,327,161	1,070,040	4,297,659	107,358,291	115,053,151

Nuveen Flexible Income Fund

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	3,767,557	19,118,279	62,428,234	28,416,624	113,730,694
Cash at bank	3,112,817	–	–	–	3,112,817
Debtors	–	–	–	1,358,810	1,358,810
Total Assets	6,880,374	19,118,279	62,428,234	29,775,434	118,202,321
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	183	183
Creditors	–	–	–	1,057,981	1,057,981
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	1,058,164	1,058,164
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	6,880,374	19,118,279	62,428,234	28,717,270	117,144,157

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Interest rate risk (continued)
For the year ended 31 May, 2024 (continued)
Nuveen Emerging Markets Sustainable Bond Fund¹

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	2,793,494	31,306,009	89,569,439	191	123,669,133
Cash at bank	1,179,979	–	–	–	1,179,979
Debtors	–	–	–	1,671,509	1,671,509
Total Assets	3,973,473	31,306,009	89,569,439	1,671,700	126,520,621
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	49,252	49,252
Creditors	–	–	–	468,948	468,948
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	518,200	518,200
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	3,973,473	31,306,009	89,569,439	1,153,500	126,002,421

Nuveen U.S. Sustainable Bond Fund²

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	3,629,560	47,585,500	118,350,440	3	169,565,503
Cash at bank	1,475,563	–	–	–	1,475,563
Debtors	–	–	–	9,331,280	9,331,280
Total Assets	5,105,123	47,585,500	118,350,440	9,331,283	180,372,346
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	116,296	116,296
Creditors	–	–	–	9,930,161	9,930,161
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	10,046,457	10,046,457
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	5,105,123	47,585,500	118,350,440	(715,174)	170,325,889

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Interest rate risk (continued)

For the year ended 31 May, 2024 (continued)

Nuveen Global Sustainable Bond Fund¹

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Current Assets					
Financial assets at fair value through profit or loss	592,977	7,285,677	12,876,222	31,446	20,786,322
Cash at bank	131,281	–	–	–	131,281
Debtors	–	–	–	238,343	238,343
Total Assets	724,258	7,285,677	12,876,222	269,789	21,155,946
Current Liabilities					
Financial liabilities at fair value through profit or loss	–	–	–	118,245	118,245
Creditors	–	–	–	260,654	260,654
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)	–	–	–	378,899	378,899
Interest rate sensitivity gap for net assets attributable to holders of redeemable participating shares (for financial statement purposes)	724,258	7,285,677	12,876,222	(109,110)	20,777,047

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)**Foreign currency risk**

Foreign currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Some of the Sub-Funds' assets, liabilities and income are denominated in currencies other than USD. They are, therefore, exposed to foreign currency risk as the value of the securities denominated in currencies other than USD fluctuate due to changes in exchange rates. Income denominated in foreign currencies is converted to USD on receipt.

It is intended, subject to the Regulations and the requirements of the Central Bank, from time to time to hedge each Hedged Share Class against movements in exchange rates between the currency of the Hedged Share Class, on the one hand, and the Base Currency, on the other hand. Such hedging administration may be carried out by the Investment Manager or the relevant Sub-Investment Manager or may be carried out on a passive, non-discretionary basis by a currency administrator appointed by the Investment Manager. Such hedging administration will include the use of forward currency exchange transactions. The Nuveen Winslow U.S. Large-Cap Growth ESG Fund, the Nuveen Global Infrastructure Fund¹, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Sustainable Bond Fund², the Nuveen U.S. Sustainable Bond Fund³, the Nuveen Global Real Estate Carbon Reduction Fund, the Nuveen Global Credit Impact Bond Fund⁴ and the Nuveen Global Emerging Markets Debt Fund⁵ entered into forward currency exchange contracts for this purpose.

In accordance with the Company's policy, the relevant Sub-Investment Manager monitors the Sub-Funds' currency positions on a daily basis. The Board of Directors relies upon the relevant Sub-Investment Manager to keep it informed of any material events. There were no material changes to the Company's policies and processes for managing currency risk and the methods used to measure risk since the prior year end.

The following tables document the Sub-Funds' exposure to currency risks. All Sub-Funds' functional currency is the United States Dollar for the years ended 31 May, 2025 and 31 May, 2024.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
Euro ⁶	2,644	161,879	164,523
	2,644	161,879	164,523

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Euro ⁶	(66,916)	139,120	72,204
	(66,916)	139,120	72,204

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵This Sub-Fund launched on 21 March, 2025.

⁶Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Foreign currency risk (continued)
Nuveen Global Infrastructure Fund¹

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
Australian Dollar	475,557	3,020	478,577
Brazilian Real	707,879	3,239	711,118
British Pound	3,086,513	64,372	3,150,885
Canadian Dollar	1,006,615	2,268	1,008,883
Euro ²	11,069,231	78,542	11,147,773
Japanese Yen	857,282	19,382	876,664
New Zealand Dollar	347,015	30,251	377,266
Singapore Dollar	811,246	5,326	816,572
	18,361,338	206,400	18,567,738

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Australian Dollar	1,292,131	19	1,292,150
Brazilian Real	1,902,464	23,886	1,926,350
British Pound	5,752,680	51,113	5,803,793
Canadian Dollar	2,479,083	5,999	2,485,082
Danish Krone	446,777	–	446,777
Euro ²	28,274,190	124,183	28,398,373
Japanese Yen	6,784,653	50,726	6,835,379
New Zealand Dollar	1,758,047	39	1,758,086
Singapore Dollar	1,861,865	33	1,861,898
	50,551,890	255,998	50,807,888

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Global Dividend Growth Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
Australian Dollar	3,355,370	61,191	3,416,561
British Pound	10,503,461	37,339	10,540,800
Canadian Dollar	4,684,123	27,648	4,711,771
Danish Krone	2,529,019	14	2,529,033
Euro	19,912,147	39,355	19,951,502
Hong Kong Dollar	1,124,162	45,726	1,169,888
Japanese Yen	8,206,747	107,786	8,314,533
Swiss Franc	4,814,761	1	4,814,762
	55,129,790	319,060	55,448,850

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Australian Dollar	3,145,322	64,571	3,209,893
British Pound	7,937,787	17,470	7,955,257
Canadian Dollar	4,269,218	33,382	4,302,600
Danish Krone	3,991,616	10	3,991,626
Euro	15,308,985	251	15,309,236
Hong Kong Dollar	2,361,300	28,258	2,389,558
Japanese Yen	7,564,240	91,044	7,655,284
Swiss Franc	4,556,033	(28)	4,556,005
	49,134,501	234,958	49,369,459

Nuveen Flexible Income Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
British Pound ¹	(241)	(21)	(262)
	(241)	(21)	(262)

¹Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Foreign currency risk (continued)
Nuveen Flexible Income Fund (continued)

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
British Pound ¹	(183)	6	(177)
	(183)	6	(177)

Nuveen Emerging Markets Sustainable Bond Fund²

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
Argentine Peso	–	161	161
Brazilian Real	580,675	20,348	601,023
Chilean Peso	302,799	2,754	305,553
Colombian Peso	490,631	38,822	529,453
Czech Koruna	301,075	98	301,173
Dominican Peso	283,742	10,671	294,413
Euro ¹	3,484,216	88,902	3,573,118
Hungarian Forint	293,889	2,669	296,558
Indian Rupee	592,762	13,886	606,648
Indonesian Rupiah	473,769	7,387	481,156
Kazakhstani Tenge	–	335,919	335,919
Malaysian Ringgit	298,937	6,029	304,966
Norwegian Krone ¹	(102,182)	–	(102,182)
Polish Zloty	764,182	7,143	771,325
South African Rand	308,470	10,950	319,420
Ugandan Shilling	304,759	24,081	328,840
Ukrainian Hryvnia	–	18,689	18,689
Uruguayan Peso	288,961	3,752	292,713
Uzbekistan Som	351,922	470	352,392
	9,018,607	592,731	9,611,338

¹Value includes effect of share class hedging forwards.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Emerging Markets Sustainable Bond Fund¹ (continued)

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Argentine Peso	–	214	214
Brazilian Real	708,271	9,245	717,516
Colombian Peso	288,364	19,939	308,303
Dominican Peso	285,957	10,119	296,076
Euro ²	4,157,721	42,359	4,200,080
Hungarian Forint	439,657	11,822	451,479
Indian Rupee	599,333	14,463	613,796
Indonesian Rupiah	475,265	13,354	488,619
Mexican Peso	528,894	22,577	551,471
Norwegian Krone ²	(2,135)	–	(2,135)
Peruvian Sol	306,998	5,931	312,929
Polish Zloty	326,305	6,189	332,494
Romanian Leu	303,265	8,742	312,007
South African Rand	442,355	14,581	456,936
Turkish Lira	303,508	22,106	325,614
Ugandan Shilling	298,133	20,290	318,423
Ukrainian Hryvnia	–	19,094	19,094
Uruguayan Peso	416,313	3,486	419,799
Uzbekistan Som	350,626	478	351,104
	10,228,830	244,989	10,473,819

Nuveen U.S. Sustainable Bond Fund³

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
British Pound ²	(170,870)	–	(170,870)
Euro ²	960	–	960
	(169,910)	–	(169,910)

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
British Pound ²	(87,054)	(32,709)	(119,763)
Euro ²	(29,239)	8	(29,231)
	(116,293)	(32,701)	(148,994)

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²Value includes effect of share class hedging forwards.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Foreign currency risk (continued)
Nuveen Global Real Estate Carbon Reduction Fund

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
Australian Dollar	6,628,694	(69,457)	6,559,237
British Pound ¹	4,043,505	344,346	4,387,851
Canadian Dollar	2,306,573	7,071	2,313,644
Euro	6,870,497	42,405	6,912,902
Hong Kong Dollar	1,644,068	3,805	1,647,873
Japanese Yen	10,423,452	93,139	10,516,591
Singapore Dollar	2,764,720	(605,338)	2,159,382
Swedish Krona	2,441,303	98	2,441,401
	37,122,812	(183,931)	36,938,881

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Australian Dollar	2,556,363	69,933	2,626,296
British Pound ¹	1,987,177	5,959,809	7,946,986
Canadian Dollar	1,554,425	(36,784)	1,517,641
Euro	4,482,444	(8,014)	4,474,430
Hong Kong Dollar	688,100	2,357	690,457
Japanese Yen	4,093,856	120,739	4,214,595
New Zealand Dollar	127,746	–	127,746
Singapore Dollar	804,783	8,088	812,871
Swedish Krona	677,817	(6,164)	671,653
	16,972,711	6,109,964	23,082,675

¹Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Foreign currency risk (continued)
Nuveen Global Sustainable Bond Fund¹

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
Australian Dollar	1,878,229	61,760	1,939,989
Brazilian Real	132,071	22,726	154,797
British Pound	6,458,656	96,680	6,555,336
Canadian Dollar	2,256,228	31,310	2,287,538
Chilean Peso	–	254	254
Chinese Yuan Renimbi Offshore (CNH)	6,530,307	67,333	6,597,640
Colombian Peso	225,373	39,124	264,497
Czech Koruna	381,591	7,484	389,075
Danish Krone	–	110	110
Euro	29,148,609	681,816	29,830,425
Hungarian Forint	–	698	698
Indian Rupee	237,609	2,092	239,701
Indonesian Rupiah	52,855	1,324	54,179
Israeli New Shekel	–	3,927	3,927
Japanese Yen	4,972,122	53,335	5,025,457
Malaysian Ringgit	63,608	20,636	84,244
Mexican Peso	473,569	50,191	523,760
New Zealand Dollar ²	271,514	17,798	289,312
Norwegian Krone	614,341	19,693	634,034
Peruvian Sol	389,340	7,188	396,528
Polish Zloty	704,567	52,415	756,982
Romanian Leu	(10,146)	35,073	24,927
Singapore Dollar	837,407	34,165	871,572
South African Rand	407,569	65,410	472,979
South Korean Won	1,356,359	31,654	1,388,013
Swedish Krona	–	263	263
Swiss Franc	337,419	–	337,419
Thai Baht	76,390	4,751	81,141
Uruguayan Peso	222,364	586	222,950
	58,017,951	1,409,796	59,427,747

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

²Value includes effect of share class hedging forwards.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Foreign currency risk (continued)
Nuveen Global Sustainable Bond Fund¹ (continued)

	Financial Assets/ Financial Liabilities Exposure 31 May, 2024 USD	Other Assets/Liabilities Exposure 31 May, 2024 USD	Net Currency Exposure 31 May, 2024 USD
Australian Dollar	304,357	13,091	317,448
Brazilian Real	95,884	15,115	110,999
British Pound	1,013,125	31,330	1,044,455
Canadian Dollar	368,574	10,994	379,568
Chilean Peso	–	261	261
Chinese Yuan Renimbi Offshore (CNH)	1,643,572	14,880	1,658,452
Chinese Yuan Renimbi Onshore (CNY)	–	350	350
Colombian Peso	37,784	5,339	43,123
Czech Koruna	61,517	2,106	63,623
Danish Krone	–	104	104
Euro	4,592,538	62,414	4,654,952
Hungarian Forint	–	692	692
Indian Rupee	146,053	785	146,838
Indonesian Rupiah	55,342	1,334	56,676
Israeli New Shekel	–	3,725	3,725
Japanese Yen	647,763	6,347	654,110
Malaysian Ringgit	55,184	16,505	71,689
Mexican Peso	128,535	8,741	137,276
New Zealand Dollar	108,591	6,015	114,606
Norwegian Krone	123,181	5,377	128,558
Peruvian Sol	82,985	1,554	84,539
Polish Zloty	129,690	8,599	138,289
Romanian Leu	126,417	15,517	141,934
Singapore Dollar	85,834	5,165	90,999
South African Rand	48,302	1,549	49,851
South Korean Won	247,060	13,675	260,735
Swedish Krona	–	235	235
Thai Baht	64,474	3,073	67,547
Uruguayan Peso	79,298	207	79,505
	10,246,060	255,079	10,501,139

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Foreign currency risk (continued)

Nuveen Global Credit Impact Bond Fund¹

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
Australian Dollar	1,192,492	8,395	1,200,887
British Pound ²	10,976,985	225,502	11,202,487
Canadian Dollar	3,139,900	28,778	3,168,678
Danish Krone ²	92,921	-	92,921
Euro ²	43,933,182	191,242	44,124,424
Norwegian Krone ²	(219,020)	-	(219,020)
Swiss Franc ²	22	-	22
	59,116,482	453,917	59,570,399

Nuveen Global Emerging Markets Debt Fund³

	Financial Assets/ Financial Liabilities Exposure 31 May, 2025 USD	Other Assets/Liabilities Exposure 31 May, 2025 USD	Net Currency Exposure 31 May, 2025 USD
Brazilian Real	922,151	32,500	954,651
British Pound ²	(64)	-	(64)
Chilean Peso	391,172	3,137	394,309
Colombian Peso	666,456	46,211	712,667
Czech Koruna	519,385	5,147	524,532
Dominican Peso	311,741	6,251	317,992
Euro ²	1,475,971	57,049	1,533,020
Hungarian Forint	336,636	3,057	339,693
Indian Rupee	492,099	13,392	505,491
Indonesian Rupiah	1,286,887	19,650	1,306,537
Malaysian Ringgit	469,266	4,405	473,671
Mexican Peso	781,390	33,226	814,616
Peruvian Sol	299,798	5,309	305,107
Polish Zloty	1,314,909	26,956	1,341,865
Romanian Leu	203,232	3,149	206,381
South African Rand	954,565	27,148	981,713
Swiss Franc ²	22	-	22
Turkish Lira	199,804	4,542	204,346
Ugandan Shilling	411,828	22,542	434,370
Uruguayan Peso	453,200	12,540	465,740
	11,490,448	326,211	11,816,659

¹This Sub-Fund launched on 29 July, 2024.

²Value includes effect of share class hedging forwards.

³This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Credit risk

Four of the Sub-Funds' held primarily equity securities only as at 31 May, 2025 (Three of the Sub-Funds' held primarily equity securities only as at 31 May, 2024). As a result, these Sub-Funds generally are not subject to significant amounts of credit risk. The remaining Sub-Funds are subject to the risk that an issuer of a debt security may be unable or unwilling to make interest and principal payments when due and the related risk that the value of a debt security may decline because of concerns about the issuer's ability or willingness to make such payments. This could lead to greater volatility in the price of the security and in shares of a Fund. Also, a change in the credit quality rating of a bond could affect the bond's liquidity and make it more difficult for a Fund to sell the bond.

In addition, when the Sub-Funds make use of FDI, they are subject to the risk that a counterparty will be unable to pay amounts in full when due. Counterparties used must meet minimum rating requirements, and are monitored for continued credit worthiness by the Investment Manager's Investment Risk Management department. Exposure to a single counterparty must not exceed 10% of the net asset value of the Sub-Fund where the counterparty is a credit institution; otherwise, exposure to a single counterparty must not exceed 5% of the net asset value of the Sub-Fund. The Company's prospectus and the UCITS Regulations list various investment restrictions with regards to issuer and counterparty credit risk.

All transactions in listed securities are settled on a delivery versus payment basis with a minimal risk of default; for a sale transaction, the delivery is only made upon receipt of payment by the broker; for a purchase, transaction payment is made once the securities have been received by the broker. In the event of non-payment by either party, the trade will subsequently fail and delivery does not take place.

All of the securities of the Sub-Funds are held by the Depositary and/or a sub-custodian. Any cash held in the Sub-Funds' bank accounts is invested overnight in order to earn interest from banks that are highly rated by reputable rating agencies. Details of cash balances held at the year end are shown in note 2. The Depositary has a long term credit rating of A+ (31 May, 2024: A+) as issued by Fitch. Citibank has a long term credit rating of A+ (31 May, 2024: A+) as issued by Fitch.

As at 31 May, 2025 ANZ Bank, Brown Brothers Harriman & Co., Morgan Stanley and Toronto-Dominion Bank are counterparties to financial derivative instruments held by the Sub-Funds. ANZ Bank has a long term credit rating of AA- as issued by Fitch. Brown Brothers Harriman & Co. has a long term credit rating of A+ as issued by Fitch. Morgan Stanley has a long term credit rating of A+ as issued by Fitch. Toronto-Dominion Bank has a long term credit rating of AA- as issued by Fitch.

As at 31 May, 2024 ANZ Bank, Brown Brothers Harriman & Co., Morgan Stanley and Toronto-Dominion Bank are counterparties to financial derivative instruments held by the Sub-Funds. ANZ Bank had a long term credit rating of AA- as issued by Fitch. Brown Brothers Harriman & Co. had a long term credit rating of A+ as issued by Fitch. Morgan Stanley had a long term credit rating of A+ as issued by Fitch. Toronto-Dominion Bank had a long term credit rating of AA- as issued by Fitch.

As at 31 May, 2025 the Sub-Funds were exposed to credit risk with Bank of Nova Scotia, BNP Paribas, Brown Brothers Harriman & Co., Citibank, London, DNB Bank ASA, HSBC Continental Europe, Paris, HSBC, Hong Kong, HSBC, London, HSBC, Singapore, Skandinaviska Enskilda Banken, Standard Chartered Bank, Johannesburg, Sumitomo Mitsui Banking Corporation, Tokyo and Sumitomo Mitsui Trust Bank, London due to overnight deposits in relation to their cash balances.

As at 31 May, 2024 the Sub-Funds were exposed to credit risk with ANZ Bank London, Bank of Nova Scotia, BNP Paribas, Brown Brothers Harriman & Co., Citibank, DNB Bank ASA, HSBC Continental Europe, Paris, HSBC, London, JPMorgan Chase, Nordea Bank Abp, Oslo, Skandinaviska Enskilda Banken, Societe Generale and Sumitomo Mitsui Trust Bank, London due to overnight deposits in relation to their cash balances.

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Credit risk (continued)

The below table presents credit rating by Fitch as at 31 May, 2025 and as at 31 May, 2024 for the counterparties.

	Fitch Short-Term rating	
	31 May, 2025	31 May, 2024
ANZ Bank London	N/A	F1+
Bank of Nova Scotia	F1+	F1+
BNP Paribas	F1	F1
Brown Brothers Harriman & Co.	F1+	F1+
Citibank	F1	F1
DNB Bank ASA	F1	F1
HSBC Continental Europe, Paris	F1+	F1+
HSBC Hong Kong	F1+	N/A
HSBC London	F1+	F1+
HSBC Singapore	F1+	N/A
JPMorgan Chase	N/A	F1+
Nordea Bank Abp, Oslo	N/A	F1+
Skandinaviska Enskilda Banken	F1+	F1+
Societe Generale	N/A	F1
Standard Chartered Bank, Johannesburg	F1	N/A
Sumitomo Mitsui Banking Corporation, Tokyo	F1	N/A
Sumitomo Mitsui Trust Bank, London	F1	F1

For financial reporting purposes, the ratings used are the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Holdings designated N/R are not rated by any of these national rating agencies.

The fixed income investments in the Nuveen Global Infrastructure Fund¹, the Nuveen Flexible Income Fund, the Nuveen Emerging Markets Sustainable Bond Fund², the Nuveen U.S. Sustainable Bond Fund³, the Nuveen Global Sustainable Bond Fund⁴, the Nuveen Global Credit Impact Bond Fund⁵ and the Nuveen Global Emerging Markets Debt Fund⁶ may be rated lower than Investment Grade.

The table below show details of Sub-Funds that are subject to credit risk as at 31 May, 2025 and 31 May, 2024. The credit ratings are calculated as a percentage of fixed income securities.

	31 May, 2024
Nuveen Global Infrastructure Fund^{1*}	Investment
Investment Grade	57.98%
Non-Investment Grade	18.88%
Not Rated	23.14%
	100.00%

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

*The Sub-Fund did not hold any fixed income securities as at 31 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Credit risk (continued)

	31 May, 2025	31 May, 2024
Nuveen Flexible Income Fund	Investment	Investment
Investment Grade	34.90%	38.15%
Non-Investment Grade	59.73%	56.88%
Not Rated	5.37%	4.97%
	100.00%	100.00%

	31 May, 2025	31 May, 2024
Nuveen Emerging Markets Sustainable Bond Fund¹	Investment	Investment
Investment Grade	35.21%	38.75%
Non-Investment Grade	60.84%	58.80%
Not Rated	3.95%	2.45%
	100.00%	100.00%

	31 May, 2025	31 May, 2024
Nuveen U.S. Sustainable Bond Fund²	Investment	Investment
Investment Grade	62.15%	67.46%
Non-Investment Grade	4.56%	4.03%
Not Rated	33.29%	28.51%
	100.00%	100.00%

	31 May, 2025	31 May, 2024
Nuveen Global Sustainable Bond Fund³	Investment	Investment
Investment Grade	74.20%	67.48%
Non-Investment Grade	4.49%	5.35%
Not Rated	21.31%	27.17%
	100.00%	100.00%

	31 May, 2025
Nuveen Global Credit Impact Bond Fund⁴	Investment
Investment Grade	90.62%
Non-Investment Grade	4.28%
Not Rated	5.10%
	100.00%

	31 May, 2025
Nuveen Global Emerging Markets Debt Fund⁵	Investment
Investment Grade	41.95%
Non-Investment Grade	55.74%
Not Rated	2.31%
	100.00%

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities.

The Sub-Funds are exposed to daily cash redemptions of redeemable participating shares. The Sub-Funds generally retain a certain portion of their assets in cash, which is available to satisfy redemptions. The Sub-Funds invest the majority of their assets in investments that are traded in an active market and can be readily disposed of. The Sub-Funds' listed securities are considered readily realisable as they are generally listed on a stock exchange.

Liquidity risk is also managed by provisions that authorise the Board of Directors to temporarily suspend or otherwise limit redemptions in certain circumstances, including when total redemption requests for a Sub-Fund on a particular dealing day exceed 10% of the net asset value of a Sub-Fund. During the year ended 31 May, 2025 the Board of Directors did not invoke this power in respect of any Sub-Fund (during the year ended 31 May, 2024 the Board of Directors did not invoke this power in respect of any Sub-Fund).

In accordance with the Company's policy, the Sub-Investment Managers monitor the relevant Sub-Funds' liquidity position on a daily basis. The Board of Directors relies upon the Sub-Investment Managers to keep it informed of any material events. The ESMA Guidelines on Liquidity Stress Testing in UCITS and AIFs have been implemented by the Company since 1 October, 2020.

The following tables analyse the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund	At 31 May, 2025		At 31 May, 2024	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	18	–	67,449	–
Payable for securities purchased	840	–	533	–
Accrued expenses	–	296,999	–	272,279
Redeemable participating shares	264,233,679	–	243,390,093	–
Total Financial Liabilities	264,234,537	296,999	243,458,075	272,279

Nuveen Global Infrastructure Fund ¹	At 31 May, 2025		At 31 May, 2024	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	–	–	66	–
Bank overdraft	296,561	–	–	–
Payable for securities purchased	157,046	–	228,818	–
Accrued expenses	–	136,904	–	210,018
Redeemable participating shares	42,710,843	–	115,776,405	–
Total Financial Liabilities	43,164,450	136,904	116,005,289	210,018

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Liquidity risk (continued)

Nuveen Global Dividend Growth Fund	At 31 May, 2025		At 31 May, 2024	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Accrued expenses	–	253,513	–	246,808
Redeemable participating shares	154,007,172	–	140,078,132	–
Total Financial Liabilities	154,007,172	253,513	140,078,132	246,808

Nuveen Flexible Income Fund	At 31 May, 2025		At 31 May, 2024	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	241	–	183	–
Payable for securities purchased	930,425	–	123,235	–
Accrued expenses	–	234,617	–	238,989
Redeemable participating shares	114,132,894	–	117,839,914	–
Total Financial Liabilities	115,063,560	234,617	117,963,332	238,989

Nuveen Emerging Markets Sustainable Bond Fund ¹	At 31 May, 2025		At 31 May, 2024	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	102,182	95,460	2,206	47,046
Payable for securities purchased	–	–	304,418	–
Accrued expenses	–	153,259	–	164,202
Redeemable participating shares	129,303,280	–	126,002,749	–
Total Financial Liabilities	129,405,462	248,719	126,309,373	211,248

Nuveen U.S. Sustainable Bond Fund ²	At 31 May, 2025		At 31 May, 2024	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	170,884	–	116,296	–
Payable for securities purchased	6,842,247	–	9,050,865	–
Accrued expenses	–	257,218	–	209,828
Redeemable participating shares	236,546,191	–	170,995,357	–
Total Financial Liabilities	243,559,322	257,218	180,162,518	209,828

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Liquidity risk (continued)

Nuveen Global Real Estate Carbon Reduction Fund	At 31 May, 2025		At 31 May, 2024	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	56,738	–	28,178	–
Payable for securities purchased	1,020,695	–	587,289	–
Accrued expenses	–	183,901	–	139,691
Redeemable participating shares	108,676,279	–	53,456,775	–
Total Financial Liabilities	109,753,712	183,901	54,072,242	139,691

Nuveen Global Sustainable Bond Fund ¹	At 31 May, 2025		At 31 May, 2024	
	Less than 1 month USD	More than 1 month USD	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	69,858	1,601,620	1,740	116,505
Payable for securities purchased	1,961,538	–	117,491	–
Accrued expenses	–	181,979	–	143,163
Redeemable participating shares	118,118,275	–	20,777,047	–
Total Financial Liabilities	120,149,671	1,783,599	20,896,278	259,668

Nuveen Global Credit Impact Bond Fund ²	At 31 May, 2025	
	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	222,439	1,842,495
Payable for securities purchased	3,621,336	–
Accrued expenses	–	191,963
Redeemable participating shares	199,547,618	–
Total Financial Liabilities	203,391,393	2,034,458

Nuveen Global Emerging Markets Debt Fund ³	At 31 May, 2025	
	Less than 1 month USD	More than 1 month USD
Financial liabilities at fair value through profit or loss	64	39,464
Payable for securities purchased	697,448	–
Accrued expenses	–	91,766
Redeemable participating shares	152,161,652	–
Total Financial Liabilities	152,859,164	131,230

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund launched on 29 July, 2024.

³This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Fair Value Estimation

FRS 102 on “Fair Value Disclosure” requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

- (i) Level 1: Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities. Quoted prices for these instruments are not adjusted.
- (ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.
- (iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgement or estimation. As observable prices are not available for these securities, the Company has used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement of the instrument in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement of the instrument in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

The determination of what constitutes “observable” requires significant judgement by the Directors in consultation with the Investment Manager. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis within the fair value hierarchy of each of the Sub-Funds’ financial assets and liabilities, measured at fair value as at 31 May, 2025 and 31 May, 2024.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2025				
Financial assets at fair value through profit or loss				
Equities	262,727,182	–	–	262,727,182
Unrealised appreciation on forward contracts	–	2,662	–	2,662
Total	262,727,182	2,662	–	262,729,844

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(18)	–	(18)
Total	–	(18)	–	(18)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
As at 31 May, 2024				
Financial assets at fair value through profit or loss				
Equities	238,224,744	–	–	238,224,744
Unrealised appreciation on forward contracts	–	533	–	533
Total	238,224,744	533	–	238,225,277

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(67,449)	–	(67,449)
Total	–	(67,449)	–	(67,449)

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

Nuveen Global Infrastructure Fund¹

As at 31 May, 2025

Financial assets at fair value through profit or loss

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Equities	42,813,998	–	–	42,813,998
Unrealised appreciation on forward contracts	–	2	–	2
Total	42,813,998	2	–	42,814,000

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	–	–	–
Total	–	–	–	–

As at 31 May, 2024

Financial assets at fair value through profit or loss

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Equities	107,734,389	–	–	107,734,389
Fixed Income	–	5,913,831	–	5,913,831
Total	107,734,389	5,913,831	–	113,648,220

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(66)	–	(66)
Total	–	(66)	–	(66)

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

16 Financial Risk Management (continued)

Fair Value Estimation (continued)

Nuveen Global Dividend Growth Fund

As at 31 May, 2025

Financial assets at fair value through profit or loss
Equities

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
150,824,478	–	–	150,824,478
150,824,478	–	–	150,824,478

Total

As at 31 May, 2024

Financial liabilities at fair value through profit or loss
Equities

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
137,222,385	–	–	137,222,385
137,222,385	–	–	137,222,385

Total

Nuveen Flexible Income Fund

As at 31 May, 2025

Financial assets at fair value through profit or loss
Equities
Fixed Income
Preferred Stocks
Structured Notes
Unrealised appreciation on forward contracts

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
21,179,965	–	–	21,179,965
–	79,352,484	–	79,352,484
10,044,610	–	–	10,044,610
–	595,204	–	595,204
–	–	–	–
31,224,575	79,947,688	–	111,172,263

Total

Financial liabilities at fair value through profit or loss
Unrealised depreciation on forward contracts

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	(241)	–	(241)
–	(241)	–	(241)

Total

As at 31 May, 2024

Financial assets at fair value through profit or loss
Equities
Fixed Income
Preferred Stocks
Structured Notes

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
20,335,451	–	–	20,335,451
–	84,714,592	–	84,714,592
8,081,173	–	–	8,081,173
–	599,478	–	599,478
28,416,624	85,314,070	–	113,730,694

Total

Financial liabilities at fair value through profit or loss
Unrealised depreciation on forward contracts

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	(183)	–	(183)
–	(183)	–	(183)

Total

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Fair Value Estimation (continued)
Nuveen Emerging Markets Sustainable Bond Fund¹
As at 31 May, 2025

Financial assets at fair value through profit or loss
Fixed Income
Unrealised appreciation on forward contracts

Total

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	123,104,160	289,590	123,393,750
–	1	–	1
–	123,104,161	289,590	123,393,751

Financial liabilities at fair value through profit or loss
Unrealised depreciation on forward contracts

Total

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	(197,642)	–	(197,642)
–	(197,642)	–	(197,642)

As at 31 May, 2024

Financial assets at fair value through profit or loss
Fixed Income
Short Term
Unrealised appreciation on forward contracts

Total

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	123,049,923	–	123,049,923
–	619,019	–	619,019
–	191	–	191
–	123,669,133	–	123,669,133

Financial liabilities at fair value through profit or loss
Unrealised depreciation on forward contracts

Total

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	(49,252)	–	(49,252)
–	(49,252)	–	(49,252)

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Fair Value Estimation (continued)
Nuveen U.S. Sustainable Bond Fund¹
As at 31 May, 2025

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	229,202,553	–	229,202,553
Short Term	–	1,000,023	–	1,000,023
Term Loans	–	2,635,821	–	2,635,821
Unrealised appreciation on forward contracts	–	974	–	974
Total	–	232,839,371	–	232,839,371

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(170,884)	–	(170,884)
Total	–	(170,884)	–	(170,884)

As at 31 May, 2024

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	167,205,589	–	167,205,589
Term Loans	–	2,359,911	–	2,359,911
Unrealised appreciation on forward contracts	–	3	–	3
Total	–	169,565,503	–	169,565,503

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(116,296)	–	(116,296)
Total	–	(116,296)	–	(116,296)

Nuveen Global Real Estate Carbon Reduction Fund
As at 31 May, 2025

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Equities	106,374,188	–	–	106,374,188
Unrealised appreciation on forward contracts	–	147	–	147
Total	106,374,188	147	–	106,374,335

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(56,738)	–	(56,738)
Total	–	(56,738)	–	(56,738)

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Fair Value Estimation (continued)
Nuveen Global Real Estate Carbon Reduction Fund (continued)

As at 31 May, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Equities	44,725,448	–	81	44,725,529
Unrealised appreciation on forward contracts	–	37	–	37
Total	44,725,448	37	81	44,725,566

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(28,178)	–	(28,178)
Total	–	(28,178)	–	(28,178)

Nuveen Global Sustainable Bond Fund¹

As at 31 May, 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	115,645,219	320,381	115,965,600
Short Term	–	500,068	–	500,068
Term Loans	–	1,074,254	–	1,074,254
Unrealised appreciation on forward contracts	–	66,314	–	66,314
Total	–	117,285,855	320,381	117,606,236

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(1,671,478)	–	(1,671,478)
Total	–	(1,671,478)	–	(1,671,478)

As at 31 May, 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Fixed Income	–	20,754,876	–	20,754,876
Unrealised appreciation on forward contracts	–	31,446	–	31,446
Total	–	20,786,322	–	20,786,322

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Unrealised depreciation on forward contracts	–	(118,245)	–	(118,245)
Total	–	(118,245)	–	(118,245)

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
16 Financial Risk Management (continued)
Fair Value Estimation (continued)
Nuveen Global Credit Impact Bond Fund¹
As at 31 May, 2025

Financial assets at fair value through profit or loss

Fixed Income

Term Loans

Unrealised appreciation on forward contracts

Total

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	195,015,930	–	195,015,930
–	1,464,050	–	1,464,050
–	156,384	–	156,384
–	196,636,364	–	196,636,364

Financial liabilities at fair value through profit or loss

Unrealised depreciation on forward contracts

Total

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	(2,064,934)	–	(2,064,934)
–	(2,064,934)	–	(2,064,934)

Nuveen Global Emerging Markets Debt Fund²
As at 31 May, 2025

Financial assets at fair value through profit or loss

Fixed Income

Unrealised appreciation on forward contracts

Total

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	148,639,646	–	148,639,646
–	23	–	23
–	148,639,669	–	148,639,669

Financial liabilities at fair value through profit or loss

Unrealised depreciation on forward contracts

Total

Level 1 USD	Level 2 USD	Level 3 USD	Total USD
–	(39,528)	–	(39,528)
–	(39,528)	–	(39,528)

Operational risk

Each Sub-Fund is subject to the risk of loss and impairment of operations from operational risk as a result of the Investment Manager's and other service providers' provision of management, investment management, administrative, depositary, accounting, tax, legal, shareholder and other services to the Company.

¹This Sub-Fund launched on 29 July, 2024.

²This Sub-Fund launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

17 Comparative Statistics

Each Sub-Fund's net assets attributable to holders of redeemable participating shares (for shareholder dealing purposes), redeemable participating shares issued and outstanding and net asset value per redeemable participating share is as follows:

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P Euro Accumulating (H) USD	Class P USD Accumulating USD
31 May, 2025					
Net Assets	68,726,762	13,026,820	113,478,671	35,685,001	33,173,843
Shares issued and outstanding	538,711	111,494	823,293	926,173	1,130,696
Net Asset Value per share	127.58	116.84	137.84	38.53	29.34

Nuveen Global Infrastructure Fund¹

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P CHF Accumulating USD
31 May, 2025					
Net Assets	776,401	17,686,638	4,230,036	12,920,286	30,057
Shares issued and outstanding	12,297	401,424	104,320	271,006	1,171
Net Asset Value per share	63.14	44.06	40.55	47.68	25.67

	Class P Euro Accumulating USD	Class P Euro Accumulating (H) USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	53,884	30,589	6,514,211	433,041
Shares issued and outstanding	1,816	1,187	233,545	10,942
Net Asset Value per share	29.67	25.77	27.89	39.58

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2025					
Net Assets	183,665	34,786,897	20,604,642	31,203,007	4,547,692
Shares issued and outstanding	2,250	625,296	406,320	597,699	90,283
Net Asset Value per share	81.63	55.63	50.71	52.21	50.37

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	56,823,196	5,680,614	39,945	137,514
Shares issued and outstanding	1,039,592	111,726	1,500	3,207
Net Asset Value per share	54.66	50.84	26.63	42.88

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Flexible Income Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2025					
Net Assets	13,541	65,915,442	9,443,596	17,349,856	2,690,736
Shares issued and outstanding	343	2,257,943	491,919	630,081	140,297
Net Asset Value per share	39.48	29.19	19.20	27.54	19.18

	Class E GBP Accumulating USD	Class E GBP Accumulating (H) USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD
Net Assets	35,522	43,136	17,544,046	788,788	30,978
Shares issued and outstanding	1,256	1,465	566,934	41,302	1,500
Net Asset Value per share	28.28	29.44	30.95	19.10	20.65

	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD
Net Assets	99,378	6,973
Shares issued and outstanding	3,001	224
Net Asset Value per share	33.11	31.13

Nuveen Emerging Markets Sustainable Bond Fund¹

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class E NOK Accumulating (H) USD
31 May, 2025					
Net Assets	3,441,612	1,544,614	1,037,098	572,883	15,324,059
Shares issued and outstanding	131,343	90,732	41,535	33,878	686,793
Net Asset Value per share	26.20	17.02	24.97	16.91	22.31

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating USD	Class P Euro Accumulating USD	Class P Euro Accumulating (H) USD
Net Assets	878,671	2,663,109	19,948	18,082	18,360
Shares issued and outstanding	31,959	153,892	806	743	734
Net Asset Value per share	27.49	17.31	24.75	24.34	25.01

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Emerging Markets Sustainable Bond Fund¹ (continued)

	Class P USD Accumulating USD	Class T1 USD Distributing² USD
31 May, 2025		
Net Assets	34,120,316	69,633,961
Shares issued and outstanding	1,215,856	3,469,289
Net Asset Value per share	28.06	20.07

Nuveen U.S. Sustainable Bond Fund³

	Class A EUR Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2025					
Net Assets	26,144	10,033,024	2,399,541	3,145,587	371,695
Shares issued and outstanding	1,160	461,558	141,344	151,738	20,689
Net Asset Value per share	22.54	21.74	16.98	20.73	17.97

	Class F Euro Accumulating (H) USD	Class F USD Accumulating USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating USD
Net Assets	25,440	24,921	6,367,915	1,467,331	17,875
Shares issued and outstanding	1,249	1,250	278,952	81,605	766
Net Asset Value per share	20.37	19.94	22.83	17.98	23.34

	Class P EUR Accumulating (H) USD	Class P Euro Distributing (H) USD	Class P USD Accumulating USD	Class P USD Distributing USD	Class P GBP Accumulating USD
Net Assets	19,248,101	40,410	45,025,151	112,920,966	74,606
Shares issued and outstanding	927,475	2,319	1,929,340	6,785,701	2,622
Net Asset Value per share	20.75	17.43	23.34	16.64	28.45

	Class P GBP Accumulating (H) USD	Class P GBP Distributing (H) USD	Class T1 USD Distributing² USD
Net Assets	1,595,649	33,661,999	99,836
Shares issued and outstanding	63,796	1,490,899	4,959
Net Asset Value per share	25.01	22.58	20.13

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 13 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Global Real Estate Carbon Reduction Fund

	Class A USD Accumulating¹ USD	Class C USD Accumulating¹ USD	Class E EUR Accumulating USD	Class E GBP Distributing USD	Class E GBP Distributing (H) USD
31 May, 2025					
Net Assets	510,622	9,559	29,392	63,002,371	12,125,216
Shares issued and outstanding	26,603	500	1,250	2,211,179	404,486
Net Asset Value per share	19.19	19.12	23.51	28.49	29.98
	Class I USD Accumulating USD	Class P CHF Accumulating USD	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	1,508,187	31,382	7,138,530	9,734,191	13,514,992
Shares issued and outstanding	54,930	1,264	225,660	349,877	379,013
Net Asset Value per share	27.46	24.83	31.63	27.82	35.66
	Class T1 EUR Distributing USD	Class T1 USD Distributing USD			
Net Assets	471,053	397,362			
Shares issued and outstanding	20,821	18,940			
Net Asset Value per share	22.62	20.98			

Nuveen Global Sustainable Bond Fund²

	Class A USD Accumulating USD	Class E Euro Accumulating USD	Class E USD Accumulating USD	Class E GBP Accumulating USD	Class I USD Accumulating USD
31 May, 2025					
Net Assets	10,523	16,574	26,440	32,167	26,122
Shares issued and outstanding	617	774	1,500	1,290	1,500
Net Asset Value per share	17.06	21.41	17.63	24.94	17.41
	Class I USD Distributing USD	Class P CHF Accumulating USD	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	23,586	29,103	27,710	21,737,075	32,102
Shares issued and outstanding	1,500	1,264	1,296	1,235,558	1,290
Net Asset Value per share	15.72	23.02	21.38	17.59	24.89

¹The share class launched on 30 August, 2024.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Global Sustainable Bond Fund¹ (continued)

	Class T1 USD Distributing² USD	Class X NZD Distributing (H)³ USD
31 May, 2025		
Net Assets	96,137,094	15,073
Shares issued and outstanding	4,742,697	838
Net Asset Value per share	20.27	17.99

Nuveen Global Credit Impact Bond Fund⁴

	Class E CHF Accumulating (H)⁵ USD	Class E Euro Accumulating⁵ USD	Class E Euro Accumulating (H)⁵ USD	Class E USD Accumulating⁵ USD	Class E GBP Accumulating (H)⁵ USD
31 May, 2025					
Net Assets	12,078	11,169	11,524	10,320	13,874
Shares issued and outstanding	500	500	500	500	500
Net Asset Value per share	24.16	22.34	23.05	20.64	27.75

	Class F NOK Accumulating (H)⁵ USD	Class P USD Accumulating⁵ USD	Class T1 USD Distributing⁵ USD	Class T2 DKK Distributing (H)⁶ USD
Net Assets	32,929,190	10,316	150,020,577	16,551,458
Shares issued and outstanding	1,637,181	500	7,433,693	539,308
Net Asset Value per share	20.11	20.63	20.18	30.69

Nuveen Global Emerging Markets Debt Fund⁷

	Class E CHF Accumulating (H)⁸ USD	Class E Euro Accumulating⁸ USD	Class E Euro Accumulating (H)⁸ USD	Class E USD Accumulating⁸ USD	Class E GBP Accumulating (H)⁸ USD
31 May, 2025					
Net Assets	12,098	10,856	11,347	10,036	13,512
Shares issued and outstanding	500	500	500	500	500
Net Asset Value per share	24.20	21.71	22.69	20.07	27.02

	Class P USD Accumulating⁸ USD	Class T1 USD Distributing⁸ USD
Net Assets	10,034	152,120,230
Shares issued and outstanding	500	7,573,844
Net Asset Value per share	20.07	20.08

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 18 July, 2024.

³The share class launched on 28 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵The share class launched on 29 July, 2024.

⁶The share class launched on 8 April, 2025.

⁷This Sub-Fund launched on 21 March, 2025.

⁸The share class launched on 21 March, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P Euro Accumulating (H) USD	Class P USD Accumulating USD
31 May, 2024					
Net Assets	56,917,276	13,517,161	95,557,703	25,778,893	51,245,711
Shares issued and outstanding	507,746	131,007	792,958	790,158	2,002,992
Net Asset Value per share	112.10	103.18	120.51	32.62	25.58

Nuveen Global Infrastructure Fund¹

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P CHF Accumulating USD
31 May, 2024					
Net Assets	669,767	40,214,495	4,103,399	31,376,133	25,722
Shares issued and outstanding	12,297	1,058,134	116,723	766,800	1,171
Net Asset Value per share	54.47	38.01	35.16	40.92	21.97

	Class P Euro Accumulating USD	Class P Euro Accumulating (H) USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	13,933,245	25,611	24,567,073	137,706
Shares issued and outstanding	548,756	1,187	1,029,044	4,066
Net Asset Value per share	25.39	21.58	23.87	33.87

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2024					
Net Assets	165,480	31,795,921	20,899,826	27,454,624	5,084,456
Shares issued and outstanding	2,250	634,337	455,353	580,779	111,328
Net Asset Value per share	73.55	50.12	45.90	47.27	45.67

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	48,836,619	5,173,336	35,757	76,638
Shares issued and outstanding	996,627	112,359	1,500	1,997
Net Asset Value per share	49.00	46.04	23.84	38.38

Nuveen Flexible Income Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2024					
Net Assets	12,997	65,705,622	11,568,264	18,495,657	3,364,117
Shares issued and outstanding	343	2,344,936	607,406	696,312	176,743
Net Asset Value per share	37.89	28.02	19.05	26.56	19.03

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Flexible Income Fund (continued)

	Class E GBP Accumulating USD	Class E GBP Accumulating (H) USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD
31 May, 2024					
Net Assets	33,804	67,449	16,349,393	1,386,420	29,497
Shares issued and outstanding	1,256	2,539	553,192	73,113	1,500
Net Asset Value per share	26.91	26.57	29.55	18.96	19.66

	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD
Net Assets	119,693	11,244
Shares issued and outstanding	3,796	399
Net Asset Value per share	31.53	28.18

Nuveen Emerging Markets Sustainable Bond Fund¹

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class E NOK Accumulating (H) USD
31 May, 2024					
Net Assets	5,022,908	2,593,053	1,083,576	569,981	13,687,050
Shares issued and outstanding	202,638	151,812	45,646	33,710	669,946
Net Asset Value per share	24.79	17.08	23.74	16.91	20.43

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating USD	Class P Euro Accumulating USD	Class P Euro Accumulating (H) USD
Net Assets	1,881,683	2,897,199	29,332	27,109	27,098
Shares issued and outstanding	72,709	167,994	1,264	1,187	1,187
Net Asset Value per share	25.88	17.25	23.21	22.84	22.83

	Class P USD Accumulating USD
Net Assets	98,183,432
Shares issued and outstanding	3,730,744
Net Asset Value per share	26.32

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen U.S. Sustainable Bond Fund¹

	Class A EUR Accumulating² USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2024					
Net Assets	24,975	10,866,455	1,023,621	2,981,694	307,504
Shares issued and outstanding	1,160	523,310	61,215	149,821	17,307
Net Asset Value per share	21.53	20.76	16.72	19.90	17.77

	Class F Euro Accumulating (H) USD	Class F USD Accumulating USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating USD
Net Assets	23,559	23,699	6,274,591	1,444,206	27,937
Shares issued and outstanding	1,249	1,250	289,181	81,045	1,264
Net Asset Value per share	18.86	18.96	21.70	17.82	22.10

	Class P EUR Accumulating (H) USD	Class P Euro Distributing (H) USD	Class P USD Accumulating USD	Class P USD Distributing USD	Class P GBP Accumulating USD
Net Assets	11,242,623	21,419	98,405,201	20,519	64,221
Shares issued and outstanding	586,853	1,280	4,449,394	1,250	2,382
Net Asset Value per share	19.16	16.73	22.12	16.42	26.96

	Class P GBP Accumulating (H) USD	Class P GBP Distributing (H) USD
Net Assets	1,497,911	36,075,754
Shares issued and outstanding	66,709	1,705,427
Net Asset Value per share	22.45	21.15

Nuveen Global Real Estate Carbon Reduction Fund

	Class E EUR Accumulating³ USD	Class E GBP Distributing USD	Class E GBP Distributing (H) USD	Class I USD Accumulating USD	Class P CHF Accumulating USD
31 May, 2024					
Net Assets	27,357	18,881,135	11,647,443	1,254,680	29,253
Shares issued and outstanding	1,250	703,386	428,666	48,875	1,264
Net Asset Value per share	21.89	26.84	27.17	25.67	23.14

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 12 February, 2024.

³The share class launched on 26 February, 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Global Real Estate Carbon Reduction Fund (continued)

	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD	Class T1 EUR Distributing¹ USD	Class T1 USD Distributing¹ USD
31 May, 2024					
Net Assets	6,455,534	5,132,957	9,920,859	26,674	24,686
Shares issued and outstanding	218,918	197,916	298,470	1,250	1,250
Net Asset Value per share	29.49	25.94	33.24	21.34	19.75

Nuveen Global Sustainable Bond Fund²

	Class A USD Accumulating USD	Class E Euro Accumulating USD	Class E GBP Accumulating USD	Class E USD Accumulating USD	Class I USD Accumulating USD
31 May, 2024					
Net Assets	24,370	26,240	30,399	24,990	24,764
Shares issued and outstanding	1,500	1,296	1,290	1,500	1,500
Net Asset Value per share	16.25	20.25	23.57	16.66	16.51

	Class I USD Distributing USD	Class P CHF Accumulating USD	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	23,138	27,504	26,201	20,554,085	30,354
Shares issued and outstanding	1,500	1,264	1,296	1,235,558	1,290
Net Asset Value per share	15.43	21.76	20.22	16.64	23.53

Nuveen Winslow U.S. Large-Cap Growth ESG Fund

	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P Euro Accumulating (H)³ USD	Class P USD Accumulating USD
31 May, 2023					
Net Assets	30,640,876	11,157,193	79,953,158	18,772,228	43,107,238
Shares issued and outstanding	366,105	144,110	893,073	772,964	2,273,871
Net Asset Value per share	83.69	77.42	89.53	24.29	18.96

Nuveen Global Infrastructure Fund⁴

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class C USD Accumulating USD	Class I USD Accumulating USD	Class P CHF Accumulating³ USD
31 May, 2023					
Net Assets	895,812	33,342,940	8,199,783	33,112,761	24,873
Shares issued and outstanding	16,873	899,997	238,076	834,304	1,171
Net Asset Value per share	53.09	37.05	34.44	39.69	21.24

¹The share class launched on 22 March, 2024.

²This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

³The share class launched on 7 December, 2022.

⁴This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022 and changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Global Infrastructure Fund¹ (continued)

	Class P Euro Accumulating USD	Class P Euro Accumulating (H)¹ USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
31 May, 2023				
Net Assets	18,139,649	24,922	25,300,677	193,001
Shares issued and outstanding	738,732	1,187	1,095,881	5,893
Net Asset Value per share	24.56	21.00	23.09	32.75

Nuveen Global Dividend Growth Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2023					
Net Assets	142,713	29,313,023	18,699,965	23,273,803	5,157,435
Shares issued and outstanding	2,250	678,099	468,828	568,033	129,954
Net Asset Value per share	63.43	43.23	39.89	40.97	39.69

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	48,671,443	7,313,714	30,638	64,613
Shares issued and outstanding	1,157,477	182,587	1,500	1,965
Net Asset Value per share	42.05	40.06	20.43	32.88

Nuveen Flexible Income Fund

	Class A Euro Accumulating USD	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD
31 May, 2023					
Net Assets	11,983	65,241,543	11,837,980	21,811,909	4,471,311
Shares issued and outstanding	343	2,525,460	650,166	886,217	245,715
Net Asset Value per share	34.94	25.83	18.21	24.61	18.20

	Class E GBP Accumulating USD	Class E GBP Accumulating (H) USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P USD Accumulating USD
Net Assets	30,899	277,361	19,116,181	2,182,298	26,979
Shares issued and outstanding	1,256	11,643	705,077	120,247	1,500
Net Asset Value per share	24.60	23.82	27.11	18.15	17.99

	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD
Net Assets	211,633	17,051
Shares issued and outstanding	7,340	674
Net Asset Value per share	28.83	25.30

¹This Sub-Fund changed its name from the Nuveen Global Infrastructure Fund to the Nuveen Global Clean Infrastructure Impact Fund on 24 October, 2022 and changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen Emerging Markets Sustainable Bond Fund¹

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class E NOK Accumulating (H)² USD
31 May, 2023					
Net Assets	4,763,980	2,736,923	1,155,116	840,766	7,700,505
Shares issued and outstanding	206,792	164,110	52,093	50,873	426,713
Net Asset Value per share	23.04	16.68	22.17	16.53	18.05

	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating³ USD	Class P Euro Accumulating³ USD	Class P Euro Accumulating (H)³ USD
Net Assets	1,838,136	3,183,884	27,023	24,976	25,046
Shares issued and outstanding	76,803	189,113	1,264	1,187	1,187
Net Asset Value per share	23.93	16.84	21.38	21.04	21.10

	Class P USD Accumulating USD
Net Assets	89,614,404
Shares issued and outstanding	3,696,096
Net Asset Value per share	24.25

Nuveen U.S. Sustainable Bond Fund⁴

	Class A USD Accumulating USD	Class A USD Distributing USD	Class C USD Accumulating USD	Class C USD Distributing USD	Class F Euro Accumulating (H) USD
31 May, 2023					
Net Assets	7,595,099	934,627	2,767,866	307,091	23,201
Shares issued and outstanding	370,803	55,228	140,288	17,002	1,249
Net Asset Value per share	20.48	16.92	19.73	18.06	18.58

	Class F USD Accumulating USD	Class I USD Accumulating USD	Class I USD Distributing USD	Class P CHF Accumulating³ USD	Class P Euro Accumulating (H) USD
Net Assets	23,272	6,720,950	1,756,096	27,338	5,481,646
Shares issued and outstanding	1,250	315,594	97,012	1,264	291,469
Net Asset Value per share	18.62	21.30	18.10	21.63	18.81

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Debt Fund to the Nuveen Emerging Markets Impact Bond Fund on 24 October, 2022 and from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 15 March, 2023.

³The share class launched on 7 December, 2022.

⁴This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025
17 Comparative Statistics (continued)
Nuveen U.S. Sustainable Bond Fund¹ (continued)

	Class P Euro Distributing (H) USD	Class P USD Accumulating USD	Class P USD Distributing USD	Class P GBP Accumulating USD	Class P GBP Accumulating (H) USD
31 May, 2023					
Net Assets	21,851	69,529,992	20,860	70,671	1,332,934
Shares issued and outstanding	1,280	3,212,964	1,250	2,679	61,816
Net Asset Value per share	17.07	21.64	16.69	26.38	21.56

	Class P GBP Distributing (H) USD
Net Assets	25,038,352
Shares issued and outstanding	1,189,670
Net Asset Value per share	21.05

Nuveen Global Real Estate Carbon Reduction Fund²

	Class A USD Accumulating USD	Class E GBP Distributing³ USD	Class E GBP Distributing (H)³ USD	Class I USD Accumulating USD	Class P CHF Accumulating⁴ USD
31 May, 2023					
Net Assets	174,832	30,624	30,474	1,146,326	26,646
Shares issued and outstanding	7,500	1,250	1,250	48,875	1,264
Net Asset Value per share	23.31	24.50	24.38	23.45	21.08

	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating USD
Net Assets	5,929,571	4,698,109	5,984,606
Shares issued and outstanding	220,750	198,867	197,670
Net Asset Value per share	26.86	23.62	30.28

Nuveen Global Sustainable Bond Fund⁵

	Class A USD Accumulating USD	Class E Euro Accumulating USD	Class E USD Accumulating USD	Class E GBP Accumulating USD	Class I USD Accumulating USD
31 May, 2023					
Net Assets	24,287	25,922	24,687	30,027	24,536
Shares issued and outstanding	1,500	1,296	1,500	1,290	1,500
Net Asset Value per share	16.19	20.00	16.46	23.28	16.36

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Global Real Estate Securities Fund to the Nuveen Global Real Estate Carbon Reduction Fund on 20 March, 2023.

³The share class launched on 17 May, 2023.

⁴The share class launched on 7 December, 2022.

⁵This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

17 Comparative Statistics (continued)

Nuveen Global Sustainable Bond Fund¹ (continued)

31 May, 2023	Class I USD Distributing USD	Class P CHF Accumulating² USD	Class P Euro Accumulating USD	Class P USD Accumulating USD	Class P GBP Accumulating
Net Assets	23,681	27,167	25,895	20,311,476	29,997
Shares issued and outstanding	1,500	1,264	1,296	1,235,558	1,290
Net Asset Value per share	15.79	21.49	19.98	16.44	23.25

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 7 December, 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

18 Exchange Rates

The following USD exchange rates were used as at 31 May, 2025 and 31 May, 2024:

	As at 31 May, 2025	As at 31 May, 2024
Argentine Peso (ARS)	1,189.0053	895.7454
Australian Dollar (AUD)	1.5513	1.5030
Brazilian Real (BRL)	5.7195	5.2509
British Pound (GBP)	0.7422	0.7848
Canadian Dollar (CAD)	1.3724	1.3630
Chilean Peso (CLP)	946.1600	918.0100
Chinese Yuan Renminbi Offshore (CNH)	7.2053	7.2649
Chinese Yuan Renminbi Onshore (CNY)	N/A	7.2440
Colombian Peso (COP)	4,155.0000	3,863.3200
Czech Koruna (CZK)	21.9473	22.7548
Danish Krone (DKK)	6.5700	6.8743
Dominican Peso (DOP)	59.0100	59.1750
Euro (EUR)	0.8807	0.9216
Hong Kong Dollar (HKD)	7.8411	7.8204
Hungarian Forint (HUF)	355.7401	359.1310
Indian Rupee (INR)	85.5750	83.4713
Indonesian Rupiah (IDR)	16,290.0000	16,250.0000
Israeli New Shekel (ILS)	3.5135	3.7048
Japanese Yen (JPY)	143.8950	157.2650
Kazakhstani Tenge (KZT)	510.6000	N/A
Malaysian Ringgit (MYR)	4.2565	4.7070
Mexican Peso (MXN)	19.3960	16.9665
New Zealand Dollar (NZD)	1.6735	1.6268
Norwegian Krone (NOK)	10.2074	10.4963
Peruvian Sol (PEN)	3.6190	3.7269
Polish Zloty (PLN)	3.7431	3.9395
Romanian Leu (RON)	4.4591	4.5865
Serbian Dinar (RSD)	103.2250	107.9400
Singapore Dollar (SGD)	1.2898	1.3512
South African Rand (ZAR)	17.9825	18.7850
South Korean Won (KRW)	1,379.7000	1,384.5500
Swedish Krona (SEK)	9.5870	10.5240
Swiss Franc (CHF)	0.8230	0.9024
Thai Baht (THB)	32.8275	36.7900
Turkish Lira (TRY)	39.2140	32.2233
Ugandan Shilling (UGX)	3,637.0000	3,816.2850
Ukrainian Hryvnia (UAH)	41.5300	40.6500
Uruguayan Peso (UYU)	41.5450	38.7080
Uzbekistan Som (UZS)	12,790.4300	12,599.8500

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

19 Soft Commissions

During the year, the Sub-Investment Managers have entered into soft commission arrangements with brokers in respect of which certain goods and services used to support the investment decision process were received. The sub-investment managers transact business with the brokers on behalf of the Sub-Funds and other accounts, and commissions are paid on these transactions.

The goods and services utilised for the Sub-Funds generally take the form of research reports, research services or advice from analysts on specific companies, industry/sectors or general economic conditions, and may include informational meetings and interviews arranged by the brokers with officials at companies in which the sub-investment managers invest or may invest in the future, or other reports, or analyses.

The Sub-Investment Managers consider that these arrangements are to the benefit of the Sub-Funds and each sub-investment manager has satisfied itself that it obtains best execution on behalf of the Sub-Funds and the brokerage rates are not in excess of customary institutional full service brokerage rates.

20 Segregated Liability

Each Sub-Fund will be responsible for paying its fees and expenses regardless of the level of its profitability. The Company is an umbrella fund with segregated liability between sub-funds under Irish law. However, there can be no guarantee that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Sub-Funds would necessarily be upheld.

21 Significant Events during the Year

The revised prospectus for the Company was noted by the Central Bank on 8 July, 2024 and on 25 February, 2025.

The Class T1 USD Distributing shares of the Nuveen Global Sustainable Bond Fund were launched on 18 July, 2024.

The Nuveen Global Credit Impact Bond Fund was approved by the Central Bank as a sub-fund of the Company on 24 July, 2024, and launched on 29 July, 2024.

The Class A USD Accumulating shares and the Class C USD Accumulating shares of the Nuveen Global Real Estate Carbon Reduction Fund were launched on 30 August, 2024.

The constitution of the Company was amended by way of a special resolution dated 15 November, 2024. The constitution was amended principally to provide for flexibility for the Company when calculating the net asset value, to use the most recently reliable price for fixed-income securities and to use an independent pricing service for exchange-traded derivative instruments.

The Nuveen Global Emerging Markets Debt Fund was approved by the Central Bank as a sub-fund of the Company on 25 February, 2025, and launched on 21 March, 2025.

The Class T2 DKK Distributing (H) shares of the Nuveen Global Credit Impact Bond Fund was launched on 8 April, 2025.

Upon application from the Company, the Central Bank withdrew its approval of the Nuveen Natural Assets Equity Fund on 15 April, 2025.

The Class T1 USD Distributing shares of the Nuveen Emerging Markets Sustainable Bond Fund and the Nuveen U.S. Sustainable Bond Fund were launched on 13 May, 2025.

The Nuveen Global Clean Infrastructure Impact Fund changed its name to the Nuveen Global Infrastructure Fund on 15 May, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 May, 2025

21 Significant Events during the Year (continued)

The Nuveen Emerging Markets Impact Bond Fund changed its name to the Nuveen Emerging Sustainable Bond Fund on 15 May, 2025.

The Nuveen U.S. Core Impact Bond Fund changed its name to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

The Nuveen Global Core Impact Bond Fund changed its name to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

Updated supplements of Nuveen Global Sustainable Bond Fund; Nuveen Emerging Markets Sustainable Bond Fund; Nuveen U.S. Sustainable Bond Fund; Nuveen Global Real Estate Carbon Reduction Fund and Nuveen Global Infrastructure Fund were noted by the Central Bank of Ireland on 15 May, 2025 to reflect compliance with the ESMA Fund Naming Guidelines.

Updated supplement of Nuveen Global Sustainable Bond Fund was noted by the Central Bank of Ireland on 16 May, 2025.

Updated Supplement of Nuveen Global Credit Impact Bond Fund was noted by the Central Bank of Ireland on 27 May, 2025.

The Class X NZD Distributing (H) shares of the Nuveen Global Sustainable Bond Fund were launched on 28 May, 2025.

Updated supplements of all sub-funds authorised at the time (i.e. excluding Global Credit Impact Bond Fund and Global Emerging Markets Debt Fund) were noted by the Central Bank of Ireland on 8 July, 2024.

22 Events since the Year End

The Nuveen Emerging Markets Sustainable Bond Fund expects to liquidate and cease operations on 29 September, 2025.

23 Approval of Financial Statements

The Board of Directors approved the annual report and audited financial statements on 26 September, 2025.

MANAGEMENT AND ADMINISTRATION

Directors

Eimear Cowhey*

Adrian Waters*

Tara Giuliano

Kevin McCarthy

* Independent Directors.

All of the Directors of the Company are non-executive.

Depository

Brown Brothers Harriman Trustee Services (Ireland) Limited

30 Herbert Street

Dublin, D02 W329

Ireland

Legal Advisers

Arthur Cox LLP

10 Earlsfort Terrace

Dublin 2, D02 T380

Ireland

Investment Manager & Distributor

Nuveen Fund Advisors, LLC

333 West Wacker Drive

Chicago

Illinois 60606

USA

Chartered Accountants and Registered Auditors

PricewaterhouseCoopers

Chartered Accountants and Registered Auditors

One Spencer Dock

North Wall Quay

Dublin 1

Ireland

Sub-Investment Managers:

Nuveen Asset Management, LLC

333 West Wacker Drive

Chicago

Illinois 60606

USA

Administrator and Transfer Agent

Brown Brothers Harriman Fund Administration Services (Ireland) Limited

30 Herbert Street

Dublin, D02 W329

Ireland

Teachers Advisors, LLC

730 Third Avenue

New York

New York 10017

USA

Company Secretary

Bradwell Limited

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Ireland

Winslow Capital Management, LLC

4400 IDS Tower

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Minneapolis

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USA

German Paying Agent

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Germany

Swiss Representative and Paying Agent

Société Générale, Paris, Zürich branch,

Talacker 50, P.O. Box 5070, CH – 8021 Zurich

Switzerland

Manager

Carne Global Fund Managers (Ireland) Limited

3rd Floor

55 Charlemont Place

Dublin 2, D02 F985

Ireland

Registered Office

10 Earlsfort Terrace

Dublin 2, D02 T380

Ireland

The prospectus, the articles of association, the Key Information Documents (“KID”), the annual and semi-annual report as well as a list containing all purchases and sales which have been made during the reporting year for the Company can be obtained free of charge from the Swiss Representative, Société Générale, Paris, Zürich Branch, Talacker 50, P.O. Box 5070, CH – 8021 Zürich, Switzerland

The information contained in this report is historical and not necessarily indicative of future performance. The performance data contained in this report does not take account of any commissions or costs charged when subscribing and redeeming shares.

APPENDIX 1 – TOTAL EXPENSE RATIOS (UNAUDITED)

The total expense ratios (TERs) for the period are set out in the table below.

The annualised TER calculation includes all annual operating costs including performance fees (where applicable) and excludes bank interest, FX and dealing costs, and withdrawn taxes on dividends and interest in compliance with the guidelines set out by the Asset Management Association Switzerland (formerly Swiss Funds & Asset Management Association (“SFAMA”)). The TERs are not required to be included in this Report by the Central Bank. They are provided for information purpose only and are unaudited. Only Swiss registered Sub-Funds are presented in the table below.

For the year/period ended 31 May, 2025 and 31 May, 2024:

Sub-Fund	31 May, 2025	31 May, 2024
Nuveen Winslow U.S. Large-Cap Growth ESG Fund		
Class A USD Accumulating	1.41%	1.41%
Class C USD Accumulating	1.91%	1.91%
Class I USD Accumulating	0.91%	0.91%
Class P Euro Accumulating (H)	0.65%	0.65%
Class P USD Accumulating	0.65%	0.65%
Nuveen Global Infrastructure Fund¹		
Class A Euro Accumulating	1.60%	1.60%
Class A USD Accumulating	1.60%	1.60%
Class C USD Accumulating	2.10%	2.10%
Class I USD Accumulating	1.10%	1.10%
Class P CHF Accumulating	0.80%	0.80%
Class P Euro Accumulating	0.80%	0.80%
Class P Euro Accumulating (H)	0.80%	0.80%
Class P USD Accumulating	0.80%	0.80%
Class P GBP Accumulating	0.80%	0.80%
Nuveen Global Dividend Growth Fund		
Class A Euro Accumulating	1.50%	1.50%
Class A USD Accumulating	1.50%	1.50%
Class A USD Distributing	1.50%	1.50%
Class C USD Accumulating	2.00%	2.00%
Class C USD Distributing	2.00%	2.00%
Class I USD Accumulating	1.00%	1.00%
Class I USD Distributing	1.00%	1.00%
Class P USD Accumulating	0.85%	0.85%
Class P GBP Accumulating	0.85%	0.85%

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

APPENDIX 1 – TOTAL EXPENSE RATIOS (UNAUDITED) (continued)

Sub-Fund	31 May, 2025	31 May, 2024
Nuveen Flexible Income Fund		
Class A Euro Accumulating	1.46%	1.46%
Class A USD Accumulating	1.46%	1.46%
Class A USD Distributing	1.46%	1.46%
Class C USD Accumulating	1.96%	1.96%
Class C USD Distributing	1.96%	1.96%
Class E GBP Accumulating	0.60%	0.60%
Class E GBP Accumulating (H)	0.60%	0.60%
Class I USD Accumulating	0.96%	0.96%
Class I USD Distributing	0.96%	0.96%
Class P USD Accumulating	0.66%	0.66%
Class P GBP Accumulating	0.66%	0.66%
Class P GBP Accumulating (H)	0.66%	0.66%
Nuveen Emerging Markets Sustainable Bond Fund¹		
Class A USD Accumulating	1.48%	1.48%
Class A USD Distributing	1.48%	1.48%
Class C USD Accumulating	1.98%	1.98%
Class C USD Distributing	1.98%	1.98%
Class E NOK Accumulating (H)	0.45%	0.45%
Class I USD Accumulating	0.98%	0.98%
Class I USD Distributing	0.98%	0.98%
Class P CHF Accumulating	0.60%	0.60%
Class P Euro Accumulating	0.60%	0.60%
Class P Euro Accumulating (H)	0.60%	0.60%
Class P USD Accumulating	0.60%	0.60%
Class T1 USD Distributing ²	0.22%	–

¹This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 13 May, 2025.

APPENDIX 1 – TOTAL EXPENSE RATIOS (UNAUDITED) (continued)

Sub-Fund	31 May, 2025	31 May, 2024
Nuveen U.S. Sustainable Bond Fund¹		
Class A EUR Accumulating ²	1.25%	1.25%
Class A USD Accumulating	1.25%	1.25%
Class A USD Distributing	1.25%	1.25%
Class C USD Accumulating	1.75%	1.75%
Class C USD Distributing	1.75%	1.75%
Class F Euro Accumulating (H)	0.80%	0.80%
Class F USD Accumulating	0.80%	0.80%
Class I USD Accumulating	0.75%	0.75%
Class I USD Distributing	0.75%	0.75%
Class P CHF Accumulating	0.45%	0.45%
Class P Euro Accumulating (H)	0.45%	0.45%
Class P Euro Distributing (H)	0.45%	0.45%
Class P USD Accumulating	0.45%	0.45%
Class P USD Distributing	0.45%	0.45%
Class P GBP Accumulating	0.45%	0.45%
Class P GBP Accumulating (H)	0.45%	0.45%
Class P GBP Distributing (H)	0.45%	0.45%
Class T1 USD Distributing ³	0.09%	–
Nuveen Global Real Estate Carbon Reduction Fund		
Class A USD Accumulating ⁴	1.60%	–
Class C USD Accumulating ⁴	2.10%	–
Class E EUR Accumulating ⁵	0.65%	0.65%
Class E GBP Distributing	0.55%	0.55%
Class E GBP Distributing (H)	0.55%	0.55%
Class I USD Accumulating	1.10%	1.10%
Class P CHF Accumulating	0.80%	0.80%
Class P Euro Accumulating	0.80%	0.80%
Class P USD Accumulating	0.80%	0.80%
Class P GBP Accumulating	0.80%	0.80%
Class T1 EUR Distributing ⁶	0.55%	0.55%
Class T1 USD Distributing ⁶	0.55%	0.55%

¹This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 12 February, 2024.

³The share class launched on 13 May, 2025.

⁴The share class launched on 30 August, 2024.

⁵The share class launched on 26 February, 2024.

⁶The share class launched on 22 March, 2024.

APPENDIX 1 – TOTAL EXPENSE RATIOS (UNAUDITED) (continued)

Sub-Fund	31 May, 2025	31 May, 2024
Nuveen Global Sustainable Bond Fund¹		
Class A USD Accumulating	1.25%	1.25%
Class E Euro Accumulating	0.45%	0.45%
Class E USD Accumulating	0.45%	0.45%
Class E GBP Accumulating	0.45%	0.45%
Class I USD Accumulating	0.75%	0.75%
Class I USD Distributing	0.75%	0.75%
Class P CHF Accumulating	0.45%	0.45%
Class P Euro Accumulating	0.50%	0.50%
Class P USD Accumulating	0.50%	0.50%
Class P GBP Accumulating	0.50%	0.50%
Class T1 USD Distributing ²	0.09%	–
Class X NZD Distributing (H) ³	0.00%	–
Nuveen Global Credit Impact Bond Fund⁴		
Class E CHF Accumulating (H) ⁵	0.43%	–
Class E Euro Accumulating ⁵	0.40%	–
Class E Euro Accumulating (H) ⁵	0.43%	–
Class E USD Accumulating ⁵	0.40%	–
Class E GBP Accumulating (H) ⁵	0.43%	–
Class F NOK Accumulating (H) ⁵	0.60%	–
Class P USD Accumulating ⁵	0.45%	–
Class T1 USD Distributing ⁵	0.09%	–
Class T2 DKK Distributing (H) ⁶	0.18%	–
Nuveen Global Emerging Markets Debt Fund⁷		
Class E CHF Accumulating (H) ⁸	0.58%	–
Class E Euro Accumulating ⁸	0.55%	–
Class E Euro Accumulating (H) ⁸	0.58%	–
Class E USD Accumulating ⁸	0.55%	–
Class E GBP Accumulating (H) ⁸	0.58%	–
Class P USD Accumulating ⁸	0.65%	–
Class T1 USD Distributing ⁸	0.22%	–

¹This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

²The share class launched on 18 July, 2024.

³The share class launched on 28 May, 2025.

⁴This Sub-Fund launched on 29 July, 2024.

⁵The share class launched on 29 July, 2024.

⁶The share class launched on 8 April, 2025.

⁷This Sub-Fund launched on 21 March, 2025.

⁸The share class launched on 21 March, 2025.

APPENDIX 2 – SECURITIES FINANCING TRANSACTIONS REGULATION (UNAUDITED)

Securities Financing Transactions Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at 31 May, 2025 the Nuveen Global Investors Fund plc was not engaged in any securities financing transactions or total return swaps.

APPENDIX 3 - UCITS V - REMUNERATION DISCLOSURE (UNAUDITED)

Remuneration

The European Union Directive 2014/91/EU as implemented in Ireland by S.I. No. 143/2016 - European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016, requires management companies to establish and apply remuneration policies and practices that promote sound and effective risk management, and do not encourage risk taking which is inconsistent with the risk profile of the UCITS.

To that effect, Carne Global Fund Managers (Ireland) Limited (“the **Manager**”), has implemented a remuneration policy that applies to all UCITS for which the Manager acts as manager (the “**Remuneration Policy**”) and covers all staff whose professional activities have a material impact on the risk profile of the Manager or the UCITS it manages (“**Identified Staff of the Manager**”). The Remuneration Policy also applies to all alternative investment funds for which the Manager acts as alternative investment fund manager. In accordance with the Remuneration Policy, all remuneration paid to Identified Staff of the Manager can be divided into:

- Fixed remuneration (payments or benefits without consideration of any performance criteria); and
- Variable remuneration (additional payments or benefits depending on performance or, in certain cases, other contractual criteria) which is not based on the performance of the UCITS.

The Manager has designated the following persons as Identified Staff of the Manager:

1. The Designated Persons;
2. Each of the Manager’s directors;
3. Head of Compliance;
4. Risk Officer;
5. Head of Anti-Money Laundering and Counter Terrorist Financing Compliance;
6. Money Laundering Reporting Officer;
7. Chief Executive Officer;
8. Chief Operating Officer;
9. Chief Information Officer;
10. All members of the Investment Committee;
11. All members of the Risk Committee and
12. All members of the Valuation Committee.

The Manager has a business model, policies, and procedures which by their nature do not promote excessive risk taking and take account of the nature, scale, and complexity of the Manager and the UCITS. The Remuneration Policy is designed to discourage risk taking that is inconsistent with the risk profile of the UCITS and the Manager is not incentivised or rewarded for taking excessive risk.

The Manager has determined not to constitute a separate remuneration committee and for remuneration matters to be determined through the Manager’s Compliance and AML Committee, a Committee of the Manager’s Board.

The Manager’s Compliance and AML Committee is responsible for the ongoing implementation of the Manager’s remuneration matters and will assess, oversee, and review the remuneration arrangements of the Manager as well as that of the delegates as relevant, in line with the provisions of the applicable remuneration requirements.

The Manager employs the majority of staff directly. The Manager’s parent company is Carne Global Financial Services Limited (“Carne”). In addition, Carne also operates through a shared services organisational model which provides that Carne employs a number of staff and further enters into inter-group agreements with other Carne Group entities to ensure such entities are resourced appropriately. As at 31 December, 2024, 10 of the Identified Staff are employed directly by the Manager. The remainder of the Identified Staff are employees of Carne, or employees of another entity within the Carne Group, and are remunerated directly based on their contribution to Carne Group as a whole. In return for the services of each of the Carne Identified Staff, the Manager pays an annual staff recharge to Carne (the “Staff Recharge”).

The independent non-executive directors are paid a fixed remuneration. The Other Identified Staff members’ remuneration is linked to their overall individual contribution to the Manager or the Carne Group, with reference to both financial and non-financial criteria and not directly linked to the performance of specific business units or targets reached or the performance of the UCITS.

APPENDIX 3 - UCITS V - REMUNERATION DISCLOSURE (UNAUDITED) (continued)

Remuneration (continued)

The aggregate of the total Staff Recharge, remuneration of the directly employed identified staff of the Manager and the remuneration of the independent non-executive directors for the year ended 31 December, 2024 is €2,553,588 paid to 22 Identified Staff* for the year ended 31 December, 2024.

The Manager has also determined that, on the basis of number of sub-funds / net asset value of the UCITS relative to the number of sub-funds / assets under management, the portion of this figure attributable to the UCITS is EUR 22,349.

*This number represents the number of Identified Staff as at 31 December, 2024.

APPENDIX 4 - CONNECTED PERSONS (UNAUDITED)

Connected Persons

Regulation 43(1) of the UCITS Regulations “Restrictions on transactions with connected persons” states that “A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm’s length; and b) in the best interest of the unit-holders of the UCITS”.

As required under UCITS Regulation 81.4, the Directors of the Manager (the Responsible Person) are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected persons; and all transactions with a connected persons that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

APPENDIX 5 - SUSTAINABLE FINANCE DISCLOSURE REGULATION (UNAUDITED)

Nuveen Global Dividend Growth Fund and Nuveen Flexible Income Fund

On the basis that the Nuveen Global Dividend Growth Fund and the Nuveen Flexible Income Fund are not financial products which are subject to either Article 8 or Article 9 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on SFDR, the following statement, which is in prescribed form, applies to these Sub-Funds and to their underlying investments: *“The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities”*.

Nuveen Winslow U.S. Large-Cap Growth ESG Fund, Nuveen Global Infrastructure Fund¹, Nuveen Emerging Markets Sustainable Bond Fund², Nuveen U.S. Sustainable Bond Fund³, Nuveen Global Real Estate Carbon Reduction Fund, Nuveen Global Sustainable Bond Fund⁴, Nuveen Global Credit Impact Bond Fund⁵ and Nuveen Global Emerging Markets Debt Fund⁶.

Sub-Funds promoting environmental and/or social characteristics (classified pursuant to Article 8 of SFDR) and funds that have sustainable investment as their objective (classified pursuant to Article 9 of SFDR) are required to include in periodic reports information on the extent to which environmental and/or social characteristics have been met or the overall sustainability impact by means of relevant sustainability indicators. This information should be disclosed using the prescribed templates included within the SFDR Delegated Regulation. To meet this requirement, periodic reporting templates have been prepared for Sub-Funds that have been classified pursuant to Articles 8 or 9 of SFDR during the reference period covering 1 June 2024 to 31 May 2025.

Quantitative information has been calculated at appropriate intervals using the average month-end value of investments during the reference period. For the purpose of SFDR reporting and calculating quantitative information, investments also include assets that are not used to attain the promoted environmental and/or social characteristics or sustainable investment objective such as those used for liquidity purposes (e.g. cash and cash equivalents). Quantitative information may not necessarily fully reconcile due to rounding when the underlying investments are added together to arrive at a single number, although the difference will be immaterial (i.e. 0.1%). Reference periods used for SFDR reporting will normally cover the same period as the financial statements, with the exception of instances wherein a fund transitioned to be classified pursuant to Article 8 or 9 of SFDR, or a new fund was launched during the reference period, in which case the reference period would be shorter than 12 months.

Sub-Fund classification under the SFDR is evolving and requires a detailed understanding of how sustainability objectives interact with investment returns. It is possible that other Sub-Funds not currently classified pursuant to Articles 8 or 9 of the SFDR may be re-classified as such in future amendments to the Prospectus. Binding commitments reported on are based on information disclosed in the Prospectus that was current during the reference period.

¹This Sub-Fund changed its name from the Nuveen Global Clean Infrastructure Impact Fund to the Nuveen Global Infrastructure Fund on 15 May, 2025.

²This Sub-Fund changed its name from the Nuveen Emerging Markets Impact Bond Fund to the Nuveen Emerging Markets Sustainable Bond Fund on 15 May, 2025.

³This Sub-Fund changed its name from the Nuveen U.S. Core Impact Bond Fund to the Nuveen U.S. Sustainable Bond Fund on 15 May, 2025.

⁴This Sub-Fund changed its name from the Nuveen Global Core Impact Bond Fund to the Nuveen Global Sustainable Bond Fund on 15 May, 2025.

⁵This Sub-Fund launched on 29 July, 2024.

⁶This Sub-Fund launched on 21 March, 2025.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Winslow U.S. Large Cap Growth ESG Fund (the “Fund”)¹

Legal entity identifier: 549300NITJDE3UORRY76

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes	No
☒ ☐ ☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ ☐ ☒ ☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promotes environmental characteristics such as climate change action, responsible natural resource use, and waste management practices and environmental opportunities.

The Fund promotes social characteristics such as human capital management, product safety, social

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal systems and/or third-party providers.

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Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

opportunities, and responsible supply chain management.

The Fund promoted these environmental and social characteristics by allocating capital and selecting securities issued by companies contributing to one or more of the environmental and social characteristics considered.

Derivative instruments have not been used to attain the Fund's sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

- ***How did the sustainability indicators perform?***

Performance of the sustainability indicators, as measured by the Key Performance Indicators associated with the Fund are as follows:

Description	Result	Units
CDP Disclosure	83.21	%
Reliance on carbon-intensive supply chains	14.27	%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	0.00	%
Female Directors equal or greater than 30%	83.19	%
Board gender diversity	36.20	%

*Note: Data reflects the weighted average considering only issuers where data exists

● **...and compared to previous periods?**

Sustainability Indicators	Results		YoY Difference
	2024	2025	
CDP Disclosure	87.58%	83.21%	-4.37
Reliance on carbon-intensive supply chains	18.83%	14.27%	-4.56
Violations of UN Global Compact principles and Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	0.00	0.00
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	0.00	0.00	0.00
Female Directors equal or greater than 30%	65.09%	83.19%	18.10
Board gender diversity	35.31%	36.20%	0.89

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

N/A

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

N/A

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

N/A

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) by employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Adverse sustainability indicator		Metric	Impact 2024	Explanation
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	397.8 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	491.6 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions	26000.1 (metric tons)	Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Total GHG emissions	26889.6 (metric tons)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
	2. Carbon footprint	Carbon footprint	114.5 (CO₂e/EUR million invested)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1

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				million EUR invested in the portfolio.
	3. GHG intensity of investee companies	GHG intensity of investee companies	574.4 (metric tons CO2e/EUR million sales)	Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.7% (ratio %)	Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	50.3 (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy consumption.
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	No Coverage	Portfolio weighted average of company Percentage of non-renewable energy production.
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	0.7 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	0.1 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code

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				D:Electricity, Gas, Steam and Air Conditioning Supply).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E	0.5 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.1 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.0 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	4.0 (ratio %)	Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.

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Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	No Coverage	Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)	Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0 (ratio %)	Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.3% (ratio %)	Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.

	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	14.0% (ratio %)	Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	35.9 % (ratio %)	Portfolio weighted average of company ratio of female to male board members.
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0% (ratio %)	Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.
Adverse sustainability indicator		Metric	Impact 2024	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is as of 31 May 2025

Largest investments	Sector	% Assets	Country
Microsoft Corporation	Software	10.03%	United States
NVIDIA Corporation	Semiconductors	9.49%	United States
Meta Platforms Incorporated Class A	Internet	5.83%	United States
Apple Incorporated	Computers	5.47%	United States
Broadcom Incorporated	Semiconductors	3.71%	United States
Visa Incorporated Class A	Diversified Financial Services	3.41%	United States
Mastercard Incorporated	Diversified Financial Services	3.41%	United States
Eli Lilly & Company	Pharmaceuticals	3.27%	United States
ServiceNow Incorporated	Software	2.95%	United States
Intuit Incorporated	Software	2.83%	United States

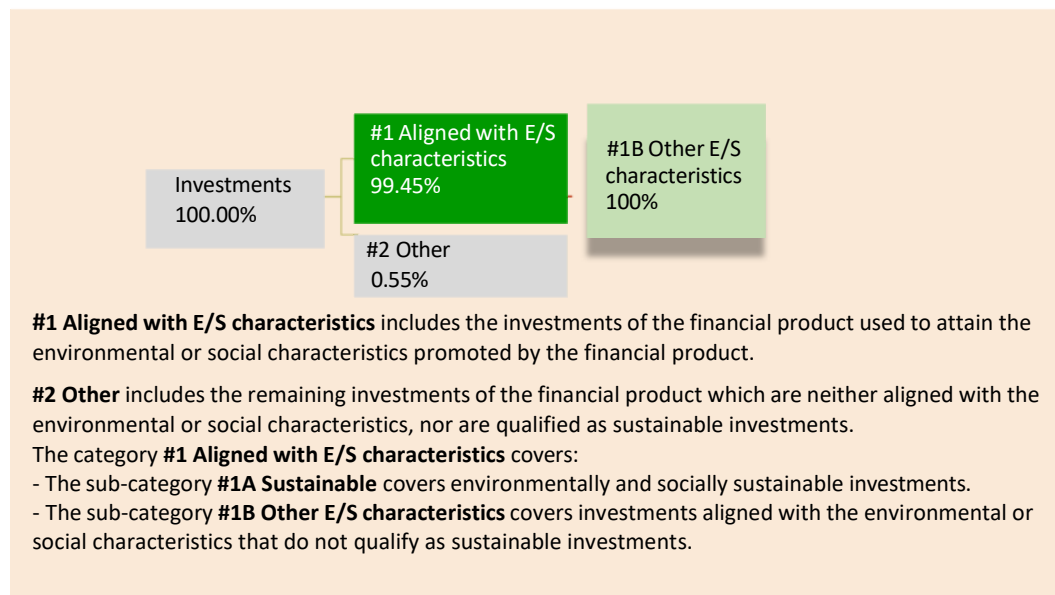
Source: BBH as of 31 May 2025. Largest investments do not include cash, cash equivalents and derivatives. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



What was the proportion of sustainability-related investments?

N/A

● **What was the asset allocation?**



Source: Nueen as of 31 May 2025

Asset allocation

describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional

activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **In which economic sectors were the investments made?**

Sector		% of Assets
Equities		
	Aerospace & Defence	3.53%
	Apparel	1.44%
	Biotechnology	1.43%
	Building Materials	1.77%
	Chemicals	1.45%
	Commercial Services	2.66%
	Computers	6.80%
	Diversified Financial Services	8.97%
	Healthcare-Products	5.79%
	Insurance	1.55%
	Internet	14.80%
	Lodging	1.29%
	Machinery-Construction & Mining	1.31%
	Miscellaneous Manufacturers	1.57%
	Pharmaceuticals	3.27%
	Retail	1.91%
	Semiconductors	16.49%
	Software	21.92%

Source: BBH as of 31 May 2025. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

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Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

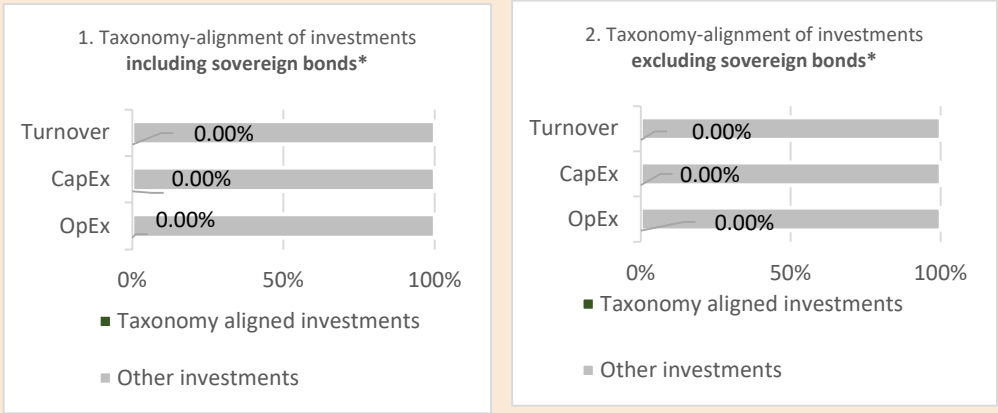
● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?²

☐ Yes:

☐ In fossil gas☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of investments made in transitional and enabling activities?**

	Revenue
Transitional	0.00%
Enabling	0.00%

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

N/A



What was the share of socially sustainable investments?

N/A



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The investments included under "other" were cash, cash equivalents and derivatives used for efficient portfolio management. and cash equivalents. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the environmental and social characteristics of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund and ongoing portfolio monitoring.

An example of a stock that the Fund invested in during the period is Comfort Systems, which is a leading provider of mechanical, electrical, and plumbing building systems. From a social perspective, the company has a strong safety performance record with industry leading mitigation efforts focused on reducing occupational accidents, a key risk factor for the industry. In terms of environmental issues, **Comfort Systems** has emerged as a clean technology leader focused on the growing AI infrastructure build-out particularly around data centers through its critical modular HVAC and electrical systems essential for data center operations. These systems reduce material waste, support design sustainability, and help improve energy efficiency performance within data centers.

Another example of a stock that the Fund invested in during the period is the global streaming content provider **Netflix Inc.** In terms of social issues, the company conducts annual pay reviews and has pledged significant capital to support underrepresented creatives globally. The company has also implemented carbon emission reduction targets including a 50% reduction in GHG emissions by 2030.



How did this financial product perform compared to the reference benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Global Infrastructure Fund (the “Fund”)¹

Legal entity identifier: 549300SR4E7THXJMYG39

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes	No
☒ ☒ ☒ ☒ It made sustainable investments with an environmental objective: 100.00% ☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: 0.00%	☐ ☐ ☐ ☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent was the sustainable investment objective of this financial product met?

The Fund’s sustainable investment objective is to invest in clean infrastructure companies that are solving environmental challenges and improving operational characteristics such that positive, direct, and measurable environmental outcomes are achieved.

The Fund’s sustainable investment objective is intended to address three distinct themes: 1) energy transition; 2) the provision of water for residential, commercial or industrial use and/or and 3) the recycling of water, or the management of waste and/or environmental remediation. These are

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal systems and/or third-party providers.

measured by reference to a set of binding sustainable criteria in the fund’s investment selection process, each of which is detailed in the Fund’s investment policy.

The Fund met its sustainable investment objective by allocating capital and selecting securities issued by companies contributing to one of the three sustainability themes.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

 How did the sustainability indicators perform?

Performance of the sustainability indicators, as measured by the Key Performance Indicators associated with the Fund’s objective are as follows:

Description	Result	Units
Renewable electricity consumed/purchased, expressed as a weighted average of sales	450.55	MWh/EUR million sales
Water Consumption expressed as a weighted average of sales	31,390.28	m³/EUR million sales
Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.61	metric tons/EUR million EVIC

Source: MSCI ESG Research. Data reflects the weighted average considering only issuers where data exists.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

 ...and compared to previous periods?

Description	Result		Units	Difference Between 2024 and 2025 (+/-)
	2024	2025		
Renewable electricity consumed/purchased, expressed as a weighted average of sales	315.53	450.55	MWh/EUR million sales	135.02
Water Consumption expressed as a weighted average of sales	27,862.46	31,390.28	m3/EUR sales	3,527.82

Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.58	0.61	metric tons/EUR million EVIC	0.03
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How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Adverse sustainability indicator		Metric	Impact 2024	Explanation
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	28305.8 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	1394.6 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions	21467.4 (metric tons)	Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Total GHG emissions	51775.1 (metric tons)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
	2. Carbon footprint	Carbon footprint	449.1 (CO ₂ e/EUR million invested)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.

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	3. GHG intensity of investee companies	GHG intensity of investee companies	1731.3 (metric tons CO2e/EUR million sales)	Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	50.0% (ratio %)	Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	85.6% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy consumption.
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	68.8% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy production.
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	0.1 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	4.0 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D: Electricity, Gas, Steam and Air Conditioning Supply).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E	0.8 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E:

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				Water Supply; Sewerage, Waste Management and Remediation Activities).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	0.7 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	17.5% (ratio %)	Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	No Coverage	Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.5 (metric tons/EUR million invested)	Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Social and employee matters	10. Violations of UN Global	Share of investments in investee companies that	0.0% (ratio %)	Sum of companies' weight in portfolio that have very severe

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	Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises		controversies related to the company's operations and/or products.
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0% (ratio %)	Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	9.8% (ratio %)	Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	36.5% (ratio %)	Portfolio weighted average of company ratio of female to male board members.
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0% (ratio %)	Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.
Adverse sustainability indicator		Metric	Impact 2024	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).

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Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.	
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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is as of 31 May 2025

Largest investments	Sector	% Assets	Country
Republic Services Incorporated Class A	Environmental Control	7.02%	United States
NextEra Energy Incorporated	Electric	6.63%	United States
Waste Connections Incorporated	Environmental Control	5.89%	Canada
Terna-Rete Elettrica Nazionale	Electric	5.18%	Italy
Xcel Energy Incorporated	Electric	5.08%	United States
Southern Company/The	Electric	4.83%	United States
Iberdrola S.A.	Electric	4.53%	Spain
Enel S.p.A	Electric	3.74%	Italy
Entergy Corporation	Electric	3.59%	United States
National Grid PLC Sponsored ADR	Electric	3.52%	United Kingdom
Getlink SE	Transportation	3.20%	France
SSE PLC	Electric	3.03%	United Kingdom
Waste Management Incorporated	Environmental Control	2.90%	United States
E.ON SE	Electric	2.65%	Germany
Veolia Environnement S.A.	Water	2.29%	France

Source: BBH as of 31 May 2025. Largest investments do not include cash, cash equivalents and derivatives. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

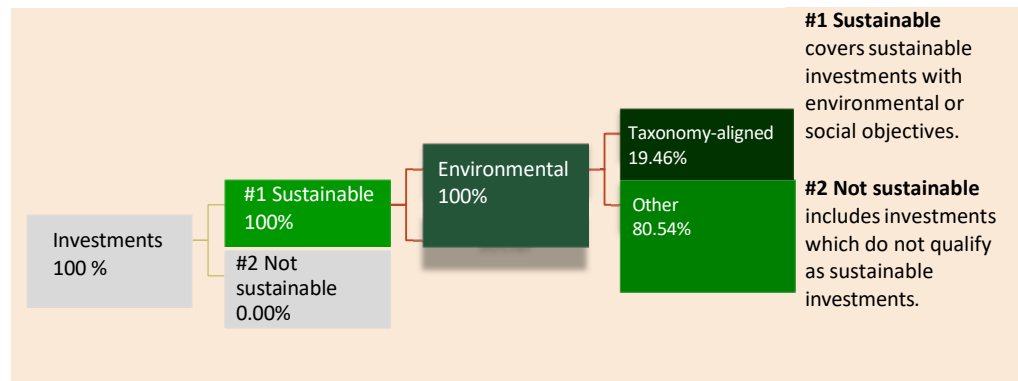
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

What was the proportion of sustainability-related investments?

At the end of the period, 100.00% of the investments made by the Fund were considered sustainable investments and aligned with the Sub Investment Manager's proprietary Clean Infrastructure Impact Framework ("Impact Framework"). The remaining 0.00% of the investments of the Fund were in cash, securities with maturities of less than one year, cash equivalents and derivatives used for efficient portfolio management.

What was the asset allocation?



Source: Nuveen as of 31 May 2025.

 In which economic sectors were the investments made?

Sector		% of Assets
Equities		
	Electric	69.41%
	Energy-Alternate Sources	0.40%
	Environmental Control	16.93%
	Investment Companies	0.96%
	Private Equity	0.03%
	Transportation	5.80%
	Water	6.80%

Source: BBH as of 31 May 2025. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

19.46% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.



Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

☒ Yes:

☒ In fossil gas ☐ In nuclear energy

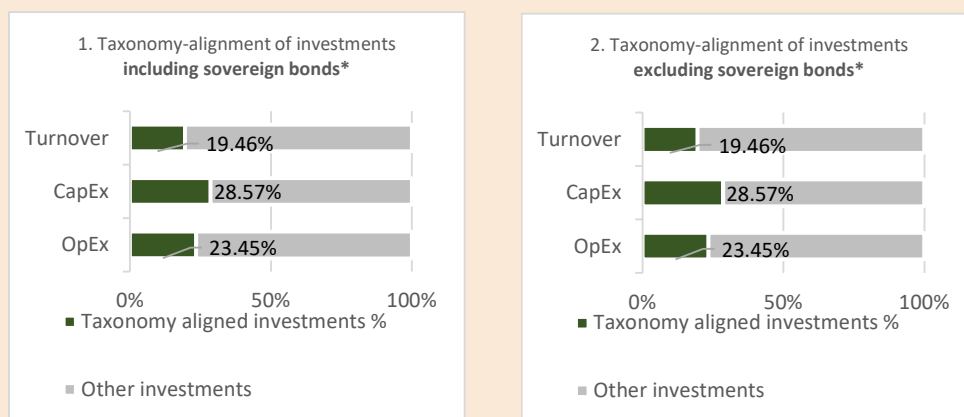
☐ No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- **What was the share of investments made in transitional and enabling activities?**

Revenue	
Transitional	0.01%
Enabling	13.00%

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2024	2025	Difference YoY
15.42%	19.46%	+4.04



- **What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

80.54% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 0.00% of the Fund's investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The investments included as "not sustainable" are cash, cash equivalents and derivatives used for efficient portfolio management. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund and ongoing portfolio monitoring.

The Fund's focus is on infrastructure companies that are solving environmental challenges and improving operational characteristics to achieve intentional and positive real-world environmental outcomes. Below are two examples of securities that were held during the reference period.

Waste Management is North America's leading provider of comprehensive waste management environmental services. They partner with their customers and the communities they serve to manage and reduce waste at each stage from collection to disposal, while recovering valuable resources and creating clean, renewable energy. They serve more than 20 million residential, commercial, industrial, and municipal customers through their Collection, Landfill, Transfer, Recycling and Other lines of business.

NextEra Energy is a leading clean energy provider and the world's largest utility. The company's subsidiaries include Florida Power & Light Company (FP&L) and NextEra Energy Resources (NEER). FP&L is the nation's largest electric utility with 5.9 million customers and 35GW of generation in operation. The company expects to add 20GW of new solar by 2032. NEER is the world leader in renewable and storage assets with 36GW of generation and storage in operation. In addition, NEER has a 24GW backlog and 300GW pipeline of renewables and storage. The company's scale, technology, and experience enable predictable and superior returns on new development. Overall, the company plans to invest \$120Bn in American energy infrastructure over the next four years.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Emerging Markets Sustainable Bond Fund (the “Fund”)¹

Legal entity identifier: 549300Y7N40ZHBOTWE57

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
Yes	No
☒ It made sustainable investments with an environmental objective: 43.88% ☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective
☒ It made sustainable investments with a social objective: 52.57%	☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent was the sustainable investment objective of this financial product met?



The Fund’s sustainable investment objective is to direct capital to (i) finance initiatives aligned with the Fund’s social and environmental impact themes, which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic development, renewable energy and climate change, and natural resources, and to (ii)

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal systems and/or third-party providers.

issuers that are best operated, committed to, and governed to help solve societal and environmental challenges.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The Fund met its sustainable investment objective by directing capital to finance initiatives aligned with the Fund’s social and environmental impact themes including \$0.64M in affordable housing, \$12.65M in community and economic development, \$14.84M in renewable energy and climate change, and \$5.46 in natural resources as of the end of the most recent period.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

How did the sustainability indicators perform?

As of the end of the period, the Fund’s Sub Investment Manager allocated capital to the following areas with environmental and/or social benefits:

- i. Renewable Energy and Climate Change (11.60%, \$14.84M)
- ii. Natural Resources (4.27%, \$5.46M)
- iii. Community and Economic Development (9.89%, \$12.65M)
- iv. Affordable Housing (0.50%, \$0.64M)
- v. ESG Leadership (70.19%, \$89.78M)

*Note: The Fund was invested in line with its investment objective throughout the period.

...and compared to previous periods?

Sustainability Indicators	Sum of Port Wt%		Difference YoY	Sum of Market Value in M USD		Percentage change of Market Value in M USD YoY
	2024	2025		2024	2025	
Renewable Energy and Climate Change	11.60%	11.60%	0.00%	14.53	14.84	2.12
Natural Resources	5.64%	4.27%	-1.37%	7.06	5.46	-22.68%
Community and Economic Development	11.91%	9.89%	-2.02%	14.92	12.65	-15.20%
Affordable Housing	0.87%	0.50%	-0.37%	1.09	0.64	-41.22%
ESG Leadership	68.74%	70.19%	1.45%	86.09	89.78	4.28%

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How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Adverse sustainability indicator		Metric	Impact 2024	Explanation
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	6223.7 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	896.4 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions	7846.2 (metric tons)	Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Total GHG emissions	14966.2 (metric tons)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
	2. Carbon footprint	Carbon footprint	694.3 (CO ₂ e/EUR million invested)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.
	3. GHG intensity of investee companies	GHG intensity of investee companies	2103.5 (metric tons CO ₂ e/EUR million sales)	Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.

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	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.4% (ratio %)	Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	74.8% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy consumption.
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	70.6% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy production.
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	1.2 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	2.1 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	11.1 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	17.1 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	6.2 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	0.4 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.81% (ratio %)	Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	No Coverage	Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	1.0 (metric tons/EUR million invested)	Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for	0.0% (ratio %)	Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.

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	and Development (OECD) Guidelines for Multinational Enterprises	Multinational Enterprises		
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.1% (ratio %)	Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	10.1% (ratio %)	Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	23.7% (ratio %)	Portfolio weighted average of company ratio of female to male board members.
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0% (ratio %)	Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.
Adverse sustainability indicator		Metric	Impact 2023	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries	833.4 (metric tons CO2e / EUR million GDP)	Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).
Social	16. Investee countries	Number of investee countries subject to	8	Number, and percentage, of unique countries represented by issuers with

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	subject to social violations	social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	(countries)	European External Action Service (EEAS) trade sanctions.	
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What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as of 31 May 2025

Largest Investments	Sector	% Assets	Country
Guatemala Government Bond, 5.375%, 24/04/2032	Sovereign	2.07%	Guatemala
Argentine Republic Government International Bond, 4.125%, 09/07/2035	Sovereign	1.75%	Argentina
Egypt Government International Bond, 8.500%, 31/01/2047	Sovereign	1.65%	Egypt
Turkiye Government International Bond, 9.125%, 13/07/2030	Sovereign	1.64%	Turkey
Jamaica Government International Bond, 7.875%, 28/07/2045	Sovereign	1.50%	Jamaica
Serbia International Bond, 2.125%, 01/12/2030	Sovereign	1.47%	Serbia
Colombia Government International Bond, 3.250%, 22/04/2032	Sovereign	1.43%	Colombia
Philippine Government International Bond, 3.950%, 20/01/2040	Sovereign	1.42%	Philippines
Banco Nacional de Comercio Exterior SNC, 2.720%, 11/08/2031	Banks	1.35%	Mexico
Namibia International Bonds, 5.250%, 29/10/2025	Sovereign	1.30%	Namibia
Ghana Government International Bond, 5.000%, 03/07/2035	Sovereign	1.21%	Ghana
Jordan Government International Bond, 7.375%, 10/10/2047	Sovereign	1.17%	Jordan
Uruguay Government International Bond, 4.975%, 20/04/2055	Sovereign	1.13%	Uruguay
Republic of South Africa Government International Bond, 7.100%, 19/11/2036	Sovereign	1.07%	South Africa
Paraguay Government International Bond, 2.739%, 29/01/2033	Sovereign	1.03%	Paraguay

Source: as of 31 May 2025. Largest investments do not include cash, cash equivalents and derivatives. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

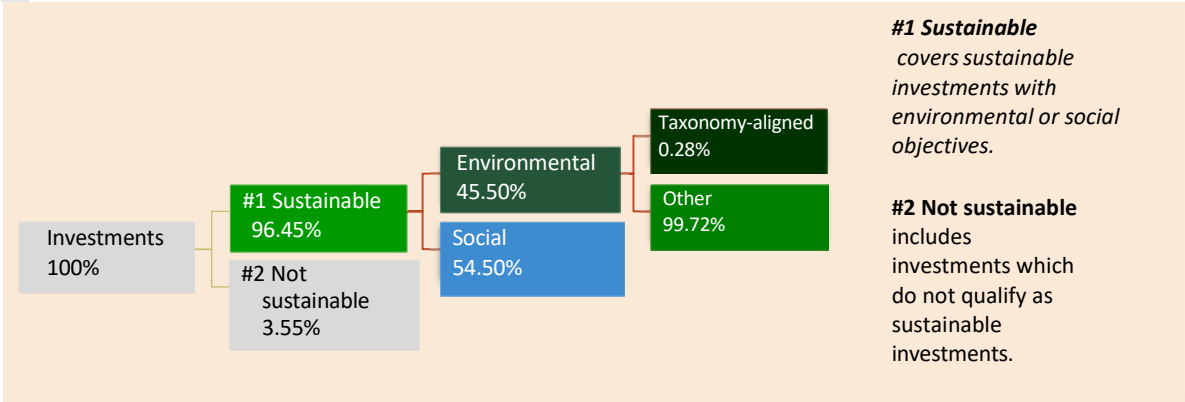


Asset allocation
describes the share
of investments in
specific assets.

What was the proportion of sustainability-related investments?

At the end of the period, 96.45% of the investments made by the Fund were considered sustainable investments and abided with either the Impact Framework or the ESG criteria. The remaining 3.55% of the investments of the Fund were in cash, cash equivalents and derivatives used for efficient portfolio management.

What was the asset allocation?



Source: Nuveen as of 31 May 2025

In which economic sectors were the investments made?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Sectors		% Assets
Fixed Income		
	Auto Manufacturers	0.39%
	Banks	7.97%
	Beverages	0.29%
	Diversified Financial Services	1.19%
	Electric	3.10%
	Energy-Alternate Sources	1.36%
	Engineering & Construction	0.23%
	Environmental Control	0.32%
	Food	0.56%
	Forest Products & Paper	1.94%
	Home Furnishings	0.88%
	Mining	0.99%
	Multi-National	1.63%
	Packaging & Containers	0.75%
	Real Estate	0.40%
	Retail	0.39%
	Sovereign	69.80%
	Telecommunications	3.26%

Source: BBH as of 31 May 2025. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

0.28% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

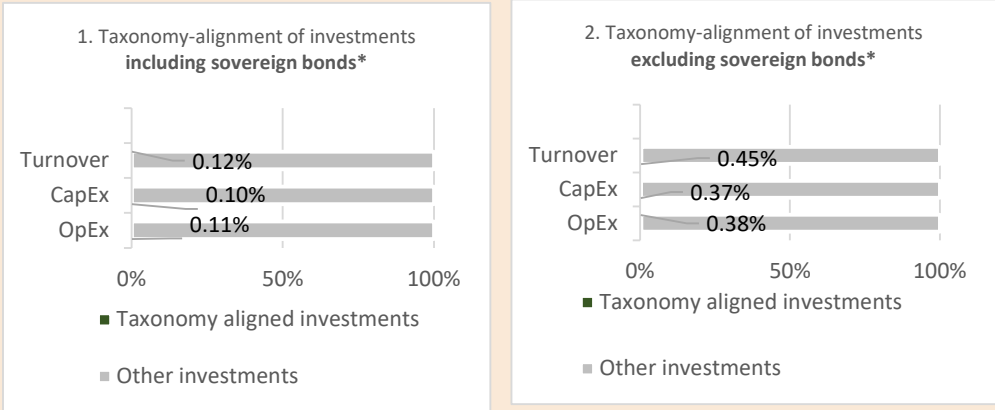
● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

	Revenue
Transitional	0.00%
Enabling	0.12%

For the avoidance of doubt, the Fund’s investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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 How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2024	2025	Difference
0.00%	0.45%	+0.45



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

99.72% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 54.50% of the Fund's sustainable investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The investments included as “not sustainable” were cash, cash equivalents and derivatives used for efficient portfolio management. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

The Fund invested in a sovereign green bond issued by the Dominican Republic. The proceeds of the Dominican Republic's issuances under its green bond framework are intended to finance expenditures within its budget contributing to the transition to a low-carbon and environmentally sustainable economy and preservation of natural capital. Eligible expenditures fall within one of four green sectors that include: renewable energy; low carbon transport; natural resources, use of soils and protected marine areas; and efficient and resilient management of water and wastewater. The four sectors are all

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

aligned with the UN's SDGs. Examples of projects include investments in clean urban transport and funding renewable power projects.

The Fund also invested in a corporate green bond issued by LD Celulose, which is a joint venture between the Austrian company Lenzing and the Brazilian company Dexco S.A. and operates the world's largest dissolving wood pulp (DWP) plant in Brazil. The proceeds of the issuances under the company's green bond framework are intended to fund eligible investments for environmentally sustainable management of living natural resources and land use, sustainable water and wastewater management, eco-efficient and circular economy adapted products, renewable energy, restoration of native forests and conservation of biodiversity, clean transportation, waste management/pollution prevention and control, and climate change adaptation.

The portfolio management team continues to exert influence on the sustainable bond market through engagement. The team's discipline is evident in the deals it ultimately participated in, as well as deals it avoided.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen U.S. Sustainable Bond Fund (the “Fund”)¹

Legal entity identifier: 549300YFDT20E3T7OV05

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
Yes	No
☒ It made sustainable investments with an environmental objective: 39.64% ☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective
☒ It made sustainable investments with a social objective: 59.40%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The Fund’s sustainable investment objective is to direct capital to (i) finance initiatives aligned with the Fund’s social and environmental impact themes, which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic development, renewable energy and climate change, and natural resources, and to (ii)

¹ Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal accounting systems and/or third-party providers.

issuers that are best operated, committed to, and governed to help solve societal and environmental challenges.

The Fund met its sustainable investment objective by directing capital to finance initiatives aligned with the Fund's social and environmental impact themes including \$17.52M in affordable housing, \$13.92M in community and economic development, \$37.02M in renewable energy and climate change, and \$19.98M in natural resources as of the end of the most recent period.

Derivative instruments have not been used to attain the Fund's sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

 How did the sustainability indicators perform?

As of the end of the period, the Fund's Sub Investment Manager allocated capital to the following areas with environmental and/or social benefits:

- i. Renewable Energy and Climate Change (15.75%, \$37.02M)
- ii. Natural Resources (8.50%, \$19.98M)
- iii. Community and Economic Development (5.92%, 13.92M)
- iv. Affordable Housing (7.45%, 17.52M)
- v. ESG Leadership (61.42%, \$144.40M)

*Note: The Fund was invested in line with its investment objective throughout the period.

 ...and compared to previous periods?

Sustainability Indicators	Sum of Port Wt. %		Difference YoY	Sum of Market Value in M USD		Percentage change of Market Value in M USD YoY
	2024	2025		2024	2025	
Renewable Energy and Climate Change	14.29%	15.75%	1.46%	24.21	37.02	52.90%
Natural Resources	8.08%	8.50%	0.42%	13.69	19.98	45.94%
Community and Economic Development	4.32%	5.92%	1.60%	7.32	13.92	90.18%
Affordable Housing	5.71%	7.45%	1.74%	9.68	17.52	81.02%
ESG Leadership	67.59%	61.42%	-6.17%	114.49	144.40	26.12%



How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Adverse sustainability indicator		Metric	Impact 2024	Explanation
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	9260.9 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	889.7 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions	26247.3 (metric tons)	Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Total GHG emissions	36397.9 (metric tons)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
	2. Carbon footprint	Carbon footprint	645.9 (CO ₂ e/EUR million invested)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.
	3. GHG intensity of investee companies	GHG intensity of investee companies	1536.2 (metric tons CO ₂ e/EUR)	Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.

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			million sales)	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	8.5% (ratio %)	Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	79.2% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy consumption.
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	63.7% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy production.
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	1.6 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	0.9 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	5.8 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D: Electricity, Gas, Steam and Air Conditioning Supply).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	17.1 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	1.2 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	4.0 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L	0.6 (GWH/EUR million sales))	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	7.0% (ratio %)	Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.8 (metric tons/EUR million invested)	Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.8 (metric tons/EUR million invested)	Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for	0.0% (ratio %)	Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.

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	Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Multinational Enterprises		
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.4% (ratio %)	Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	14.0% (ratio %)	Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	37.6 (ratio %)	Portfolio weighted average of company ratio of female to male board members.
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0% (ratio %)	Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.
Adverse sustainability indicator		Metric	Impact 2023	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries	279.6 (metric tons CO2e / EUR million GDP)	Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).
Social	16. Investee countries	Number of investee countries subject to	1	Number, and percentage, of unique countries represented by issuers

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	subject to social violations	social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	(countries)	with European External Action Service (EEAS) trade sanctions.	
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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is as of 31 May 2025

Largest Investments	Sector	% Assets	Country
United States Treasury Note, 3.750%, 30/04/2027	Sovereign	3.39%	United States
United States Treasury Note, 3.875%, 30/04/2030	Sovereign	3.20%	United States
United States Treasury Note, 4.250%, 15/05/2035	Sovereign	2.76%	United States
United States Treasury Bond, 4.625%, 15/02/2055	Sovereign	2.34%	United States
United States Treasury Bond, 5.000%, 15/05/2045	Sovereign	1.97%	United States
Freddie Mac Pool, 5.000%, 01/06/2053	UMBS Collateral	1.89%	United States
Fannie Mae Pool, 4.500%, 01/09/2052	UMBS Collateral	1.50%	United States
Fannie Mae Pool, 3.000%, 01/04/2052, (MA4579)	UMBS Collateral	1.29%	United States
Fannie Mae Pool, 5.500%, 01/05/2054	UMBS Collateral	1.22%	United States
United States Treasury Note, 3.750%, 15/05/2028	Sovereign	1.14%	United States
New Hampshire Business Finance Authority, 4.650%, 01/02/2029	Municipal	1.06%	United States
Freddie Mac Pool, 3.000%, 01/05/2052	UMBS Collateral	1.02%	United States
Fannie Mae Pool, 4.000%, 01/09/2052	UMBS Collateral	1.00%	United States
TEXAS Commercial Mortgage Trust 2025-TWR, 5.622%, 15/04/2042	Commercial MBS	0.95%	United States
Freddie Mac Pool, 3.500%, 01/05/2052	UMBS Collateral	0.94%	United States

Source: BBH of 31 May 2025. Largest investments do not include cash, cash equivalents and derivatives used for efficient portfolio management. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

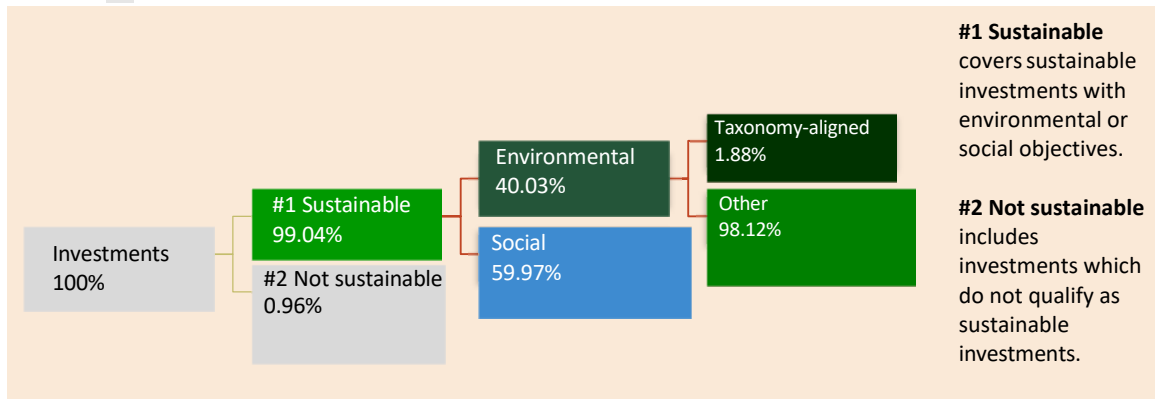


What was the proportion of sustainability-related investments?

Asset allocation
describes the share
of investments in
specific assets.

At the end of the period, 99.04% of the investments made by the Fund were considered sustainable investments and abided with either the Impact Framework or the ESG criteria.

What was the asset allocation?



Source: Nuveen as of 31 May 2025

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Sector		% Assets
Fixed Income		
	Agency Collateralized CMO	0.01%
	Airlines	0.79%
	Auto Manufacturers	0.59%
	Banks	10.89%
	Beverages	0.17%
	Chemicals	1.01%
	Commercial MBS	2.89%
	Commercial Services	0.28%
	Computers	0.10%
	Cosmetics & Personal Care	1.49%
	Diversified Financial Services	1.76%
	Electric	7.31%
	Energy-Alternate Sources	0.62%
	Environmental Control	0.19%
	FGLMC Collateral	0.07%
	FNMA Collateral	0.37%
	Food	1.59%
	Gas	0.16%
	GNMA Collateral	0.04%
	GNMA2 Collateral	3.69%
	Healthcare-Services	0.50%
	Insurance	2.07%
	Internet	0.36%
	Investment Companies	0.41%
	Machinery-Diversified	0.43%
	Mining	0.26%
	Miscellaneous Manufacturers	0.97%
	Multi-National	5.74%
	Municipal	3.83%
	Oil & Gas	0.42%
	Other ABS	0.57%
	Packaging & Containers	0.77%
	Pharmaceuticals	0.74%
	Private Equity	0.27%
	Real Estate	0.84%
	Regional (state/province)	0.62%
	Retail	0.21%
	Semiconductors	0.20%

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	Sovereign	19.39%
	Telecommunications	0.51%
	UMBS Collateral	23.45%
	Water	0.32%
	WL Collateral Support	0.00%
Short Term		
	Municipal	0.42%
Term Loans		
	Electric	0.58%
	Energy-Alternate Sources	0.13%
	Environmental Control	0.40%

Source: BBH and Nuveen as of 31 May 2025. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

1.88% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.



Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

☒ Yes:

☐ In fossil gas ☒ In nuclear energy

☐ No

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

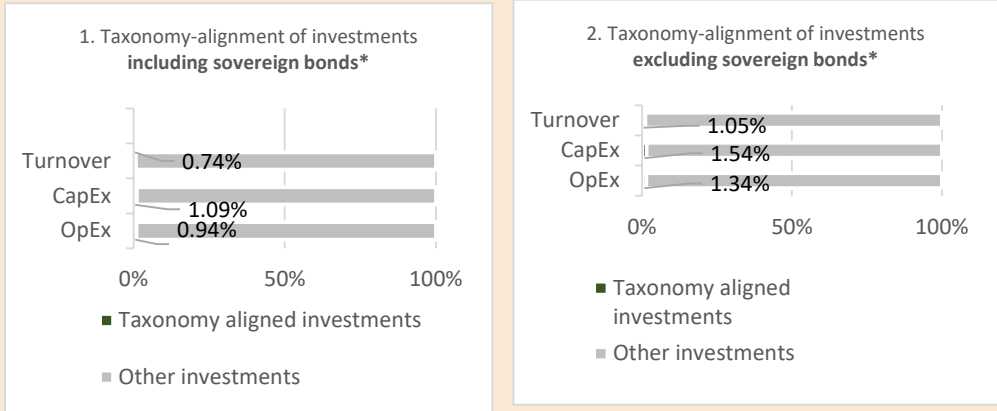
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

	Revenue
Transitional	0.00%
Enabling	0.60%

For the avoidance of doubt, the Fund’s investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2024	2025	Difference
0.41%	1.05%	+0.64

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

98.12% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU

Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 59.97% of the Fund's sustainable investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The investments included as “not sustainable” were cash and cash equivalents. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

For example, the Fund invested in the World Bank's Amazon Reforestation Linked Bond. This is the first bond to link investors' financial returns to the amount of carbon removed from the atmosphere (via generation of carbon removal credits). Proceeds went to Mombak, a Brazilian based company, that will use funds to acquire or enter into partnerships with landowners to reforest with native tree species. The project is expected to remove two million tons of carbon dioxide over 50 years, while also enhancing biodiversity and stimulating economic development in local communities. The Nuveen team worked closely with Mombak and World Bank, meeting numerous times prior to issuance to understand and structure the transaction. Initial reporting focused primarily on carbon metrics, but the team advocated for greater transparency, including key performance indicators focused on forest health, biodiversity and community impact. This additional reporting will improve community engagement, ensuring key stakeholders are aligned with outcomes and goals (landowners, investors, off-takers, and local residents).

The Fund continues to look for opportunities to accelerate the energy transition by investing in issuers that are actively decarbonizing their operations, developing new generation capacity, and reducing reliance on fossil fuels. This includes ContourGlobal, a British power generation company with a growing portfolio of renewable generation assets across Europe, Africa, and the Americas. The green bond framework was certified as “excellent” by Sustainable Fitch and aligns with the International Capital Market Association's (ICMA) Green Bond Principles. Proceeds from the green bond finance renewable energy and battery-storage projects, while also financing early decommissioning of existing coal and

liquid fuel assets. ContourGlobal expects these green projects to significantly reshape their emissions profile and overall carbon footprint, supporting their goal to achieve Net Zero direct emissions by 2040. In keeping with best practices, the issuer committed to annual allocation and impact reporting of projects.

The portfolio management team continues to be featured at influential industry events and invited to more intimate engagements with potential issuers, bankers, and asset owners. Members of the team represented the investor perspective at notable events, including Sustainable Investor Summit (Switzerland), Global Asset Owner Summit on Biodiversity (Germany), Forest Climate Leaders Roundtable (at NY Climate Week), Environmental Finance's Sustainable Debt Americas 2024 conference in New York (Panel: Financing biodiversity and natural capital in fixed income), a study group of two dozen Danish asset owners at the IMF (Washington DC), and a Rockefeller/TNC Debt-for-Nature Swap Convening (Italy). Other recent panel presentations included Nasdaq New York Climate Week Conference, CleanTechIQ Fixed Income & Finance Forum, and asset owner roundtables for the insurance and pension industries in London and Amsterdam.

The portfolio management team continues to exert influence on the sustainable bond market through engagement. The team's discipline is evident in the deals it ultimately participated in, as well as deals it avoided. For example, the team has been a vocal supporter of blue bonds, debt for nature swaps, and outcome bonds, but only where use of proceeds and impact reporting were acceptably well established. The team continues to look for opportunities to influence use of proceeds and reporting frameworks by committing to be lead order or anchor in innovative transactions and projects.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Global Real Estate Carbon Reduction Fund (the “Fund”)¹

Legal entity identifier: 549300ZPWL2ASHFZN454

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
☒ ☒ ☒ Yes	☒ ☐ ☐ No
☒ It made sustainable investments with an environmental objective: 98.99%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments
☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: 0.00%____%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent was the sustainable investment objective of this financial product met?



The Fund’s sustainable investment objective is to invest in real estate companies that has achieved greenhouse gas emissions neutrality, or demonstrate consistent greenhouse gas emissions reduction, and/or set greenhouse gas emissions reductions targets aligned with maintaining global warming

¹ * Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal systems and/or third-party providers

below 2°C. These are measured by reference to a set of binding sustainable criteria in the Fund’s investment selection process, each of which is detailed in the Fund’s investment policy.

The Fund met these sustainable objectives by only investing in companies that met the Carbon Reduction Criteria. An issuer meets the Carbon Reduction Criteria if:

1. it has attained a net zero on Scope 1 and 2 emissions primarily through a reduction of its gross Scope 1 and 2 emissions and secondarily using carbon credits to offset any irreducible emissions; and it either has a Scope 3 emissions reduction target or Scope 3 emissions make up less than 50% of its overall Scope 1 to 3 emissions;
2. it has a track record of at least two consecutive years (within the past five years for which the issuer has reported greenhouse gas emissions data) of reducing Scope 1 and 2 absolute emissions (total emitted) and/or emissions intensity (total emitted per square footage or other unit of production or revenues) at a rate commensurate with the Well-Below 2°C (“WB2”) scenario (or any other more stringent scenario) produced by the Science Based Targets Initiative (“SBTi”) – a collaboration between the Carbon Disclosure Project, the United Nations Global Compact, the World Resources Institute and the World Wide Fund for Nature – which sets a pathway for companies and countries to hold the increase in global average temperature likely below 2°C above pre-industrial levels;
3. it has a credible target to reduce Scope 1 and 2 absolute emissions and/or emissions intensity which implies a reduction rate commensurate with the WB2 scenario (or any other more stringent scenario) produced by the SBTi, compared with a baseline year; or
4. it has a SBTi-approved Scope 1 and 2 emissions reduction target either under a WB2 scenario or a 1.5°C scenario. For issuers with a SBTi-approved target under a WB2 scenario, these need to be updated to a 1.5°C scenario-consistent target by the end of 2025 or five years from when the target was set, whichever is the latest.

Derivative instruments have not been used to attain the Fund’s sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

● *How did the sustainability indicators perform?*

Performance of the sustainability indicators, as measured by the Key Performance Indicators associated with the Fund’s objective are as follows:

Description	Result	Units
Carbon Footprint	36.85	metric tons CO2e/EUR million EVIC
GHG intensity of investee companies	325.59	metric tons CO2e/EUR million sales
Carbon Reduction Criteria 1	0.0	%
Carbon Reduction Criteria 2	84.00	%
Carbon Reduction Criteria 3	77.20	%
Carbon Reduction Criteria 4	71.30	%

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Sustainability indicators measure how the sustainable objectives of this financial product are attained.

***Source:** MSCI ESG Research. Metrics are calculated by Nuveen and utilize most recently reported or estimated GHG emissions data.

For full details of the Carbon Reduction Criteria 1-4 please see section: *“To what extent was the sustainable investment objective of this financial product met? ”*. Criteria are non-exclusive, issuer can qualify based on multiple criteria. Data reflects the weighted average.

● ***...and compared to previous periods?***

Description	2024 Result	2025 Result	Difference YoY	Units
Carbon Footprint	41.28	36.85	-4.43	CO2e/EUR million invested
GHG intensity of investee companies	376.69	325.59	-51.10	metric tons CO2e/EUR million sales
Carbon Reduction Criteria 1	0.00	0.00	0.00	%
Carbon Reduction Criteria 2	84.31	84.00	-0.31	%
Carbon Reduction Criteria 3	72.70	77.20	4.50	%
Carbon Reduction Criteria 4	59.90	71.30	11.40	%

***Source:** MSCI ESG Research. Metrics are calculated by Nuveen and utilize most recently reported or estimated GHG emissions data.

For full details of the Carbon Reduction Criteria 1-4 please see section: *“To what extent was the sustainable investment objective of this financial product met? ”*. Criteria are non-exclusive, issuer can qualify based on multiple criteria. Data reflects the weighted average.

The carbon footprint of the Fund fell 10.7% year-on-year to 36.85 tons CO2e/€m invested. There are two drivers of this change, and it is important to disaggregate them. Changes in portfolio composition between 2024 and 2025 reduced the carbon footprint of the fund by 26.6%, as the portfolio allocations shifted more toward property subsectors with lower energy intensity (e.g. self-storage and industrial) and away from higher energy intensity sectors (e.g. datacenters and residential). In the other direction, the year-on-year increase in carbon footprint of like-for-like securities in the Fund at the balance sheet date in 2025 was 21.7%. It is this latter component of the carbon footprint change which we view as the key sustainability indicator.

Similarly, the GHG intensity of investee companies fell 13.6% year-on-year in 2025 and this can be disaggregated into an 8.7% decline from portfolio composition changes and a -5.4% like-for-like decline from companies held in the Fund at the balance sheet date in 2025.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Adverse sustainability indicator		Metric	Impact 2024	Explanation
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	108.8 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	590.355 (metrics tons)	Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions	2181.7 (metric tons)	Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Total GHG emissions	2880.9 (metric tons)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
	2. Carbon footprint	Carbon footprint	40.8 (CO ₂ e/EUR million invested)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.
	3. GHG intensity of investee companies	GHG intensity of investee companies	372.6 (metric tons CO ₂ e/EUR million sales)	Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.

	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.9% (ratio %)	Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	76.2% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy consumption.
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	14.9% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy production.
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	1.1 (GWh/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D: Electricity, Gas, Steam and Air Conditioning Supply).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.1 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	0.6 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L	0.5 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.0% (ratio %)	Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	No Coverage	Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.0% (metric tons/EUR million invested)	Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Social and employee matters	10. Violations of UN Global Compact principles	Share of investments in investee companies that have been involved in violations of the UNGC	0.0% (ratio %)	Sum of companies' weight in portfolio that have very severe controversies related to the company's operations

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	and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	principles or OECD Guidelines for Multinational Enterprises		and/or products.
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0% (ratio %)	Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	18.1% (ratio %)	Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	33.7% (ratio %)	Portfolio weighted average of company ratio of female to male board members.
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0% (ratio %)	Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.
Adverse sustainability indicator		Metric	Impact 2024	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries		Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).

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Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law		Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.	
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What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: as of 31 May 2025

Largest investments	Sector	% Assets	Country
Equinix Incorporated	Real Estate	6.76%	United States
Welltower Incorporated	Real Estate	5.87%	United States
Prologis Incorporated	Real Estate	5.47%	United States
Extra Space Storage Incorporated	Real Estate	3.30%	United States
American Tower Corporation	Real Estate	3.30%	United States
Ventas Incorporated	Real Estate	3.18%	United States
Equity Residential	Real Estate	3.14%	United States
Mitsui Fudosan Company Limited	Real Estate	2.70%	Japan
Public Storage	Real Estate	2.67%	United States
Digital Realty Trust Incorporated	Real Estate	2.41%	United States
Kimco Realty Corporation	Real Estate	2.36%	United States
Goodman Group	Real Estate	2.26%	Australia
Healthpeak Properties Incorporated	Real Estate	1.98%	United States
AvalonBay Communities Incorporated	Real Estate	1.92%	United States
Simon Property Group Incorporated	Real Estate	1.78%	United States

Source: BBH as of 31 May 2025. Largest investments do not include cash, cash equivalents and derivatives used for efficient portfolio management. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



What was the proportion of sustainability-related investments?

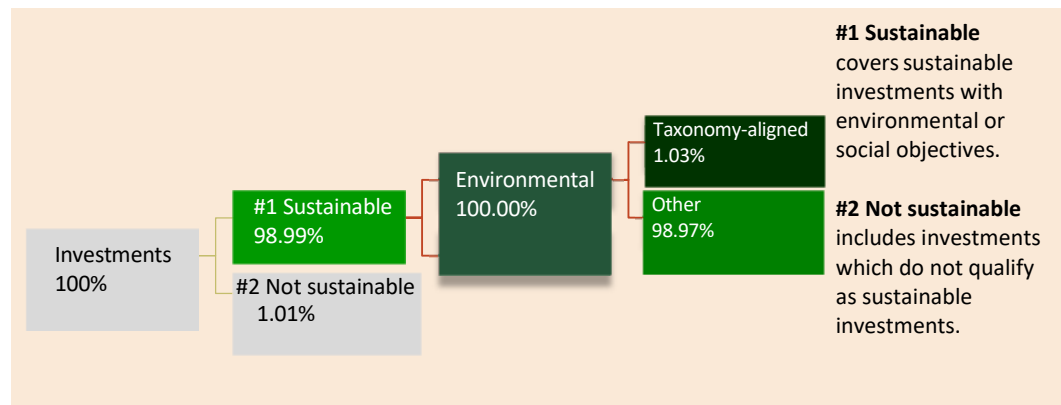
Asset allocation describes the share of investments in specific assets.

At the end of the period, 98.99% of the investments made by the Fund considered sustainable investments and abided with the Fund's binding sustainable criteria. The remaining 1.01% of the investments of the Fund were in cash, securities with maturities of less than one year, cash equivalents and derivatives used for efficient portfolio management.

Please note that the Fund had a subscription receivable at the end of the reporting period. Please refer to the Audited Financial Statements.

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● **What was the asset allocation?**



Source: Nuveen as of 31 May 2025.

● **In which economic sectors were the investments made?**

Sector		% Assets
Equities		
	Engineering & Construction	1.97%
	Lodging	0.33%
	Real Estate	95.77%

Source: BBH as of 31 May 2025. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

1.03% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.



Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?



Yes:



In fossil gas



In nuclear energy



No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

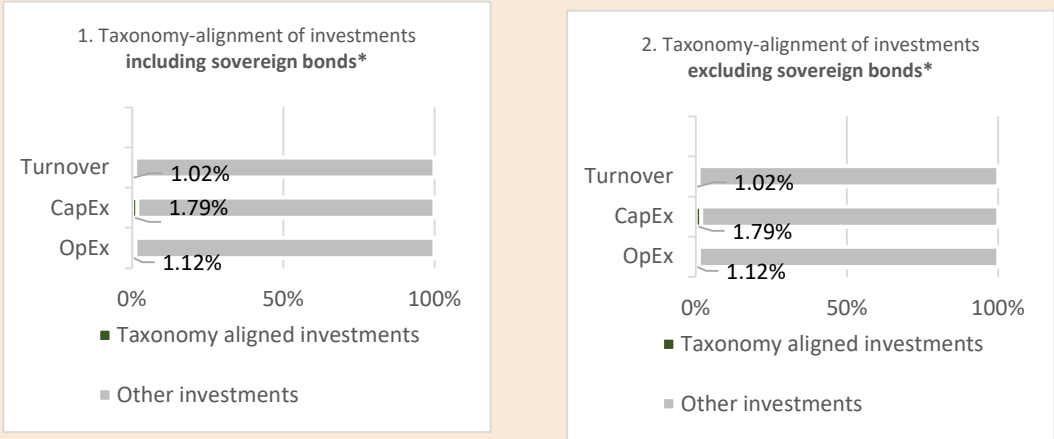
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

• **What was the share of investments made in transitional and enabling activities?**

Revenue	
Transitional	0.00%
Enabling	0.01%

For the avoidance of doubt, the Fund’s investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2024	2025	Difference YoY
0.82%	1.02%	+0.20

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

98.97% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 0.00% of the Fund's investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The investments included as “not sustainable” were cash, cash equivalents and derivatives used for efficient portfolio management. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objective of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

The Fund's focus is on real estate companies that are making a measurable impact on reducing carbon emissions. Below is one example of a security which was held during the reference period and one which was sold as it did not meet the sustainable investment objective.

Montea NV is a Benelux-focused industrial and logistics REIT. It owns around 120 industrial and logistics real estate assets in Belgium, Netherlands, Luxembourg, France, and Germany, comprising over 2.7m sqm of leasable area. Since 2019, Montea has reduced its operational Scopes 1-3 emissions intensity (per sqm basis) at a 22% compound rate. This has been achieved via introducing heat pumps to assets, adding EV charging, fitting airtight loading bays, and ensuring skylights are fitted in all buildings. Montea has a target to reduce operational carbon emissions by 55% by 2030 vs a 2019 baseline and achieve net zero by 2050. This target has been approved by the Science Based Targets Initiative. It also has secondary targets to use 100% green electricity by 2030 and to phase out all fossil fuels from the portfolio by 2035. Montea meets three of the four carbon reduction criteria for the Fund.

UDR Inc is a US REIT which owns a \$21bn portfolio of US Sun Belt and Coastal apartments. As part of its construction of the permitted universe for the Fund, the portfolio management team uses a threshold of BB for the MSCI ESG rating of a security. Whilst UDR does have a compliant emissions reduction track record, its MSCI rating was downgraded to B from BB in May 2025.

Therefore, the position was exited in an orderly fashion as UDR no longer qualified for the permitted universe.

One company that Nuveen engaged with during the reference period was TAG Immobilien AG. TAG is a German residential apartment property company with a minority exposure to Polish apartments and also residential development in Poland, both for sale and to rent. Nuveen engaged with senior management and sustainability heads. Nuveen encouraged the company to improve timeliness of data publication for emissions data and to make this more comprehensive, i.e. to include the new Polish businesses. Given the introduction of development to TAG, Nuveen also encouraged management to improve Scope 3 emissions disclosure and set emissions reduction targets which include Scope 3 emissions. To date, TAG has improved timeliness of their emissions data publication, but Nuveen will continue to engage on Scope 3 targets.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Global Sustainable Bond Fund (the “Fund”)¹

Legal entity identifier: 549300LPAWFTPCTJXW02

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
Yes	No
☒ It made sustainable investments with an environmental objective: 39.36% ☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective
☒ It made sustainable investments with a social objective: 59.68%	☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent was the sustainable investment objective of this financial product met?



The Fund’s sustainable investment objective is to direct capital to (i) finance initiatives aligned with the Fund’s social and environmental impact themes, which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic

¹ * Unless otherwise specified, ESG data and metrics are sourced from Nuveen’s internal systems and/or third-party providers.

development, renewable energy and climate change, and natural resources, and to (ii) issuers that are best operated, committed to and governed to help solve societal and environmental challenges.

The Fund met its sustainable investment objective by directing capital to finance initiatives aligned with the Fund's social and environmental impact themes including \$5.37M in affordable housing, \$12.04M in community and economic development, \$22.23M in renewable energy and climate change, and \$11.83M in natural resources as of the end of the most recent period.

Derivative instruments have not been used to attain the Fund's sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

● **How did the sustainability indicators perform?**

As of the end of the period, the Fund's Sub Investment Manager allocated capital to the following areas with environmental and/or social benefits:

- i. Renewable Energy and Climate Change (18.74%, \$22.23M)
- ii. Natural Resources (9.97%, \$11.83M)
- iii. Community and Economic Development (10.15%, \$12.04M)
- iv. Affordable Housing (4.52%, \$5.37M)
- v. ESG Leadership (55.65%, \$66.02M)

*Note: The Fund was invested in line with its investment objective throughout the period.

● **...and compared to previous periods?**

Sustainability Indicators	Sum of Port Wt.%		Difference YoY	Sum of Market Value in M USD		Percentage change of Market Value in M USD YoY
	2024	2025		2024	2025	
Renewable Energy and Climate Change	15.80%	18.74%	2.94	3.31	22.23	571.66%
Natural Resources	10.40%	9.97%	-0.43	2.18	11.83	442.59%
Community and Economic Development	9.52%	10.15%	0.63	1.99	12.04	504.98%
Affordable Housing	4.03%	4.52%	0.49	0.84	5.37	538.75%
ESG Leadership	58.89%	55.65%	-3.24	12.33	66.02	435.40%

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period,

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Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG-related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Adverse sustainability indicator		Metric	Impact 2024	Explanation
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	2059.0 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO ₂ e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions	137.7 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO ₂ e) weighted by the portfolio's value of investment in a

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				company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions	4918.3 (metric tons)	Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Total GHG emissions	7115.0 (metric tons)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
	2. Carbon footprint	Carbon footprint	433.5 (CO2e/EUR million invested)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.
	3. GHG intensity of investee companies	GHG intensity of investee companies	901.5 (metric tons CO2e/EUR million sales)	Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	4.4% (ratio %)	Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	77.0% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy consumption.
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	57.6% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy production.
	6. Energy consumption	Energy consumption in GWh per million EUR of		Portfolio weighted average of company Energy consumption

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	intensity per high impact climate sector	revenue of investee companies, per high impact climate sector A		intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	0.6 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	1.0 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	4.0 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D: Electricity, Gas, Steam and Air Conditioning Supply).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.0 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.8 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	2.6 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate

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				sector (NACE section L: Real Estate Activities)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	3.5% (ratio %)	Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.1 (metric tons/EUR million invested)	Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.3 (metric tons/EUR million invested)	Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0% (ratio %)	Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.4% (ratio %)	Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.

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	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	13.7% (ratio %)	Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	35.0% (ratio %)	Portfolio weighted average of company ratio of female to male board members.
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0% (ratio %)	Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.
Adverse sustainability indicator		Metric	Impact 2023	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries	308.9 (metric tons CO2e / EUR million GDP)	Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0 (countries)	Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
International Bank for Reconstruction & Development, 2.250%, 19/01/2029	Multi-National	2.75%	Supranational
DBS Group Holdings Limited, 3.700%, 03/03/2031	Banks	1.93%	Singapore
Bundesobligation, 0.000%, 09/10/2026	Sovereign	1.79%	Germany
United States Treasury Note, 3.875%, 30/04/2030	Sovereign	1.69%	United States

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The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: as of 31 May 2025

United States Treasury Note, 4.250%, 15/05/2035	Sovereign	1.42%	United States
United States Treasury Note, 3.750%, 30/04/2027	Sovereign	1.33%	United States
United Kingdom Gilt, 0.500%, 31/01/2029	Sovereign	1.15%	United Kingdom
United States Treasury Bond, 5.000%, 15/05/2045	Sovereign	0.98%	United States
Central American Bank for Economic Integration, 4.750%, 24/01/2028	Multi-National	0.86%	Supranational
Bundesrepublik Deutschland Bundesanleihe, 0.000%, 15/08/2029	Sovereign	0.86%	Germany
Bundesrepublik Deutschland Bundesanleihe, 1.000%, 15/05/2038	Sovereign	0.77%	Germany
Hellenic Republic Government Bond, 0.750%, 18/06/2031	Sovereign	0.75%	Greece
Japan Government Ten Year Bond, 0.100%, 20/12/2030	Sovereign	0.74%	Japan
International Bank for Reconstruction & Development, 2.500%, 02/08/2033	Multi-National	0.72%	Supranational
Fannie Mae Pool, 3.000%, 01/04/2052 (MA4579)	UMBS Collateral	0.72%	United States

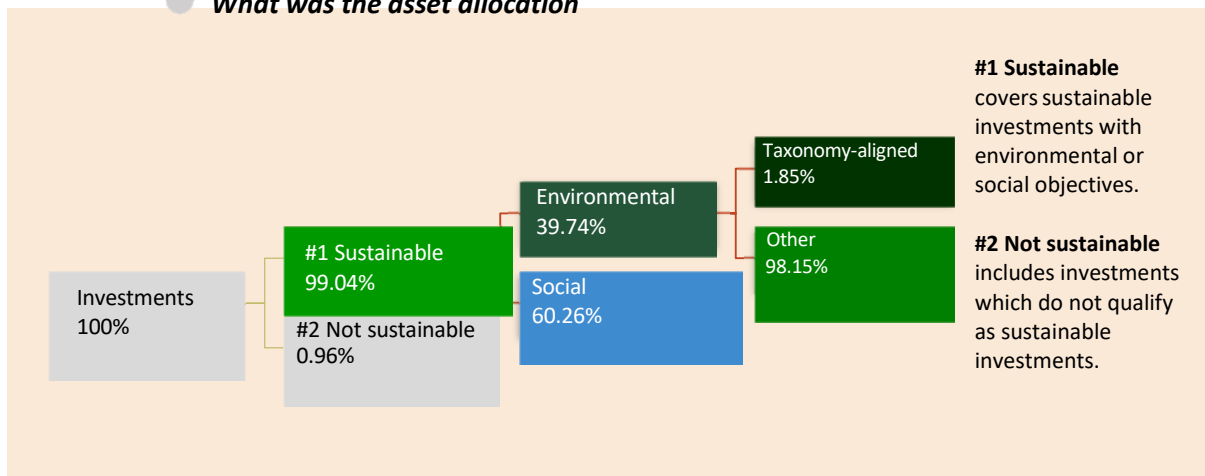
Source: BBH as of 31 May 2025. Largest investments do not include cash, cash equivalents and derivatives used for efficient portfolio management. % of assets calculated based on total net assets including cash, cash equivalents and derivatives



What was the proportion of sustainability-related investments?

At the end of the period, 99.04% of the investments made by the Fund were considered sustainable investments and abided with either the Impact Framework or the ESG criteria. The remaining 0.96% of the investments of the Fund were in cash, cash equivalents and derivatives used for efficient portfolio management.

What was the asset allocation



Source: Nuveen as of 31 May 2025.

● **In which economic sectors were the investments made?**

Sector		% Assets
Fixed Income		
	Airlines	0.30%
	Auto Manufacturers	0.78%
	Banks	11.31%
	Beverages	0.28%
	Commercial MBS	2.28%
	Commercial Services	1.03%
	Cosmetics & Personal Care	0.89%
	Diversified Financial Services	1.98%
	Electric	5.80%
	Energy-Alternate Sources	0.84%
	Environmental Control	0.42%
	Food	0.51%
	Gas	0.19%
	GNMA2 Collateral	1.63%
	Healthcare Services	0.22%
	Insurance	1.20%
	Media	0.22%
	Miscellaneous Manufacturers	0.19%
	Multi-National	12.03%
	Municipal	3.05%
	Oil & Gas	0.19%
	Other ABS	0.74%
	Packaging & Containers	0.41%
	Pharmaceuticals	0.83%
	Private Equity	0.85%
	Real Estate	1.07%
	Regional (state/province)	1.09%
	Sovereign	39.06%
	Telecommunications	0.27%
	UMBS Collateral	8.15%
	Water	0.38%
Short Term		
	Municipal	0.42%
Term Loans		
	Electric	0.33%
	Energy-Alternative Sources	0.15%
	Environmental Control	0.43%

Source: BBH as of 31 May 2025. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

1.85% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.

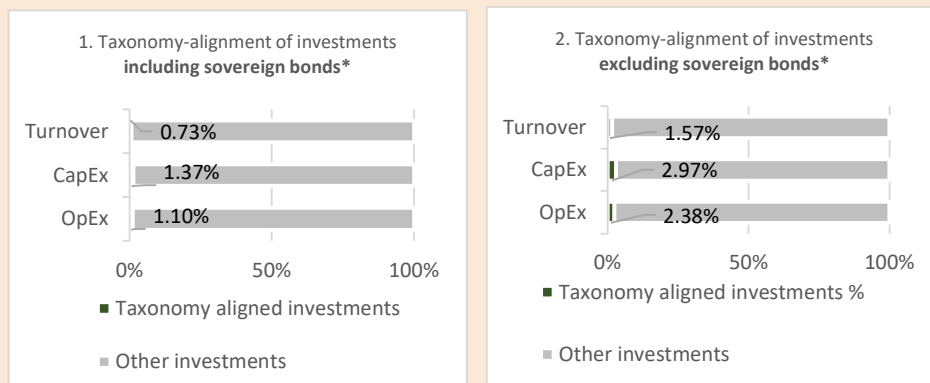
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy²?

☒ Yes:

☐ In fossil gas ☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

	Revenue
Transitional	0.00%
Enabling	0.54%

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Investments Aligned w/ EU Taxonomy (excluding sovereign bonds)		
2024	2025	Difference
1.02 %	1.57%	-0.55

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

98.15% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 60.26% of the Fund's sustainable investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The investments included as "not sustainable" were cash, cash equivalents and derivatives used for efficient portfolio management. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

For example, the Fund invested in the World Bank's Amazon Reforestation Linked Bond. This is the first bond to link investors' financial returns to the amount of carbon removed from the atmosphere (via generation of carbon removal credits). Proceeds went to Mombak, a Brazilian based company, that will use funds to acquire or enter into partnerships with landowners to reforest with native tree species. The project is expected to remove two million tons of carbon dioxide over 50 years, while also enhancing biodiversity and stimulating economic development in local communities. The Nuveen team worked closely with Mombak and World Bank, meeting numerous times prior to issuance to understand and structure the transaction. Initial reporting focused primarily on carbon metrics, but the team advocated for greater transparency, including key performance indicators focused on forest health, biodiversity and community impact. This additional reporting will improve community engagement, ensuring key stakeholders are aligned with outcomes and goals (landowners, investors, off-takers, and local residents).

The Fund continues to look for opportunities to accelerate the energy transition by investing in issuers that are actively decarbonizing their operations, developing new generation capacity, and reducing reliance on fossil fuels. This includes ContourGlobal, a British power generation company with a growing portfolio of renewable generation assets across Europe, Africa, and the Americas. The green bond framework was certified as "excellent" by Sustainable Fitch and aligns with the International Capital Market Association's (ICMA) Green Bond Principles. Proceeds from the green bond finance renewable energy and battery-storage projects, while also financing early decommissioning of existing coal and liquid fuel assets. ContourGlobal expects these green projects to significantly reshape their emissions profile and overall carbon footprint, supporting their goal to achieve Net Zero direct emissions by 2040. In keeping with best practices, the issuer committed to annual allocation and impact reporting of projects.

The portfolio management team continues to be featured at influential industry events and invited to more intimate engagements with potential issuers, bankers, and asset owners. Members of the team represented the investor perspective at notable events, including Sustainable Investor Summit (Switzerland), Global Asset Owner Summit on Biodiversity (Germany), Forest Climate Leaders Roundtable (at NY Climate Week), Environmental Finance's Sustainable Debt Americas 2024 conference in New York (Panel: Financing biodiversity and natural capital in fixed income), a study group of two dozen Danish asset owners at the IMF (Washington DC), and a Rockefeller/TNC Debt-for-Nature Swap Convening (Italy). Other recent panel presentations included Nasdaq New York Climate Week Conference, CleanTechIQ Fixed Income & Finance Forum, and asset owner roundtables for the insurance and pension industries in London and Amsterdam.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The portfolio management team continues to exert influence on the sustainable bond market through engagement. The team's discipline is evident in the deals it ultimately participated in, as well as deals it avoided. For example, the team has been a vocal supporter of blue bonds, debt for nature swaps, and outcome bonds, but only where use of proceeds and impact reporting were acceptably well established. The team continues to look for opportunities to influence use of proceeds and reporting frameworks by committing to be lead order or anchor in innovative transactions and projects.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Global Credit Impact Bond Fund (the “Fund”)

Legal entity identifier: 254900LUWJFNY3M0KH96

Sustainable investment objective

Did this financial product have a sustainable investment objective?



Yes



It made **sustainable investments with an environmental objective: 66.91%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective: 26.28%**



No



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

The Fund's sustainable investment objective is to direct capital to finance initiatives which the portfolio management team believes will establish or perpetuate social, environmental, and/or sustainable benefits in the areas of affordable housing, community and economic development, renewable energy and climate change, and natural resources.

The Fund met its sustainable investment objective by directing capital to finance initiatives aligned with the Fund's social and environmental impact themes including \$15.84M in affordable housing, \$38.23M in community and economic development, \$87.43M in renewable energy and climate change, and \$44.11M in natural resources as of the end of the most recent period.

Derivative instruments have not been used to attain the Fund's sustainable investment objective.

No index has been designated as a reference benchmark for the purposes of attaining the sustainable investment objective.

● ***How did the sustainability indicators perform?***

As of the end of the period, the Fund's Sub Investment Manager allocated capital to the following areas with environmental and/or social benefits:

- i. Renewable Energy and Climate Change (43.90%, \$87.43M)
- ii. Natural Resources (22.14%, \$44.11M)
- iii. Community and Economic Development (19.19%, \$38.23M)
- iv. Affordable Housing (7.96%, \$15.84M)

● ***...and compared to previous periods?***

N/A

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

The Fund's sustainable investment objective and policies, including the binding sustainable criteria, ensure all investments made by the Fund do no significant harm. During the period, the Sub Investment Manager screened potential investments to identify ESG-related controversies and material involvement in controversial business activities based on third party providers. Investments were also reviewed by the investment team to identify potentially material adverse impacts associated with those investments. During the period, no investments were identified that caused significant harm to the sustainable investment objectives of the Fund.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Sub Investment Manager assessed indicators for adverse impacts where material to the investment case. This included the assessment of potential ESG related controversies and data from third party providers. During the reporting period, the team did not identify significant ESG-related controversies that could materially impact the Fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sub Investment Manager, where applicable, assessed alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as part of its investment analysis. This included the assessment of potential ESG-related controversies and data from third party providers. As of the end of the period, the Sub Investment Manager did not identify any material issues or misalignment with the above principles within the investments of the portfolio.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Table 1

Indicators applicable to Fund investments in investee companies					
Adverse sustainability indicator		Metric		Impact 2024	Explanation
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions		13394.2 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 2 GHG emissions		720.0 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
		Scope 3 GHG emissions		20157.1 (metric tons)	Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.

		Total GHG emissions	34271.3 (metric tons)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.
	2. Carbon footprint	Carbon footprint	400.3 (CO2e/EUR million invested)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.
	3. GHG intensity of investee companies	GHG intensity of investee companies	1586.4 (metric tons CO2e/EUR million sales)	Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	13.4% (ratio %)	Sum of companies' weight in portfolio that have Active Fossil Fuel Sector Exposure.
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources,	74.1% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy consumption.

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		expressed as a percentage.		
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	62.7% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy production.
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	0.91 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	7.5 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high

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				impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.0 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section F: Construction).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	0.1 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high

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				impact climate sector (NACE section H: Transportation and Storage)
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	5.5% (ratio %)	Sum of companies' weight in portfolio that have Company has operations located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.1 (metric tons/EUR million invested)	Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0.2 (metric tons/EUR million invested)	Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available

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				enterprise value including cash associated with 1 million EUR invested in the portfolio.
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0% (ratio %)	Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	2.2% (ratio %)	Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	17.7% (ratio %)	Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.
	13. Board gender diversity	Average ratio of female to male board	34.7%	Portfolio weighted average of

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		members in investee companies, expressed as a percentage of all board members	(ratio %)	company ratio of female to male board members.
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0% (ratio %)	Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions, chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.
Adverse sustainability indicator		Metric	Impact 2024	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries	0.0 (metric tons/EUR million invested)	Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0 (countries)	Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.

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What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 31 May 2025.

Largest Investments	Sector	% Assets	Country
United States Treasury Bond, 5.000%, 15/05/2045	Sovereign	1.34%	United States
African Development Bank, 5.750%, 07/05/2034	Multi-National	1.20%	Supranational
County of Santa Clara CA, 4.970%, 01/08/2039	Municipal	1.20%	United States
Conservation Fund A Nonprofit Corporation/The, 3.474%, 15/12/2029	Commercial Services	1.17%	United States
Freddie Mac Multifamily ML Certificates, 4.050%, 25/08/2038	Municipal	1.14%	United States
Toyota Motor Credit Corporation, 2.150%, 13/02/2030	Auto Manufacturers	1.13%	United States
Oncor Electric Delivery Company LLC, 0.550%, 01/10/2025	Electric	1.10%	United States
International Development Association, 4.375%, 27/11/2029	Multi-National	1.08%	Supranational
National Rural Utilities Cooperative Finance Corporation, 1.350%, 15/03/2031	Electric	1.04%	United States
OMERS Finance Trust, 4.000%, 19/04/2052	Diversified Financial Services	1.01%	Canada
United States Treasury Note, 3.750%, 15/05/2028	Sovereign	1.00%	United States
United States Treasury Note, 3.750%, 30/04/2027	Sovereign	1.00%	United States
United States Treasury Note, 4.000%, 30/04/2032	Sovereign	0.99%	United States
African Development Bank, 3.500%, 18/09/2029	Multi-National	0.98%	Supranational

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Starbucks Corporation, 2.450%, 15/06/2026	Retail	0.98%	United States
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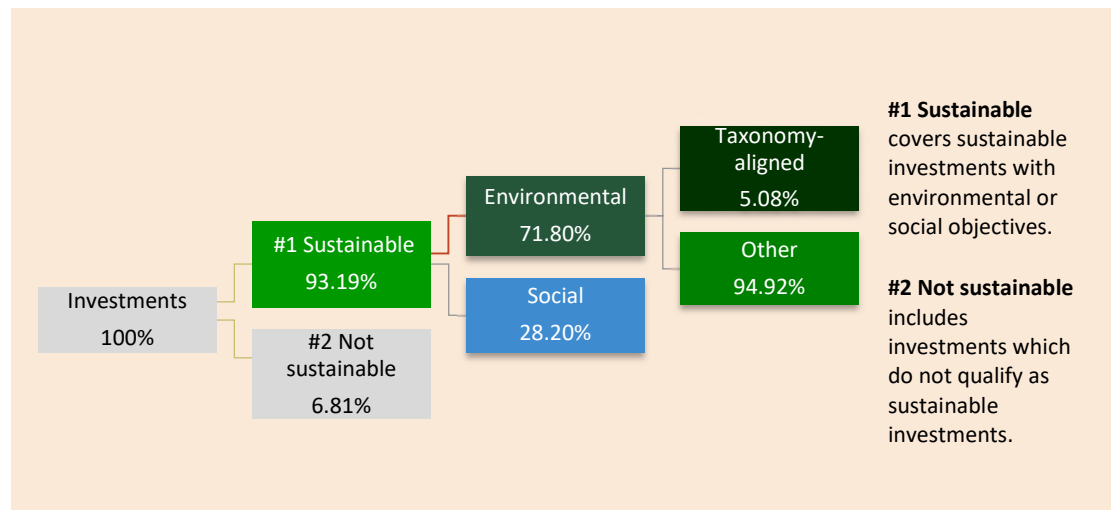
Source: BBH as of 31 May 2025. Largest investments do not include cash, cash equivalents and derivatives used for efficient portfolio management. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.



What was the proportion of sustainability-related investments?

At the end of the period, 93.19% of the investments made by the Fund were considered sustainable investments and abided by the Impact Framework. The remaining 6.81% of the investments of the Fund were in cash, cash equivalents and derivatives used for efficient portfolio management.

● What was the asset allocation ?



Source: Nuveen as of 31 May 2025

● *In which economic sectors were the investments made?*

Sector		% Assets
Fixed Income		
	Auto Manufacturers	1.82%
	Banks	21.53%
	Beverages	0.32%
	Chemicals	0.22%
	Commercial MBS	1.67%
	Commercial Services	3.72%
	Computers	0.49%
	Cosmetics & Personal Care	0.92%
	Diversified Financial Services	3.07%
	Electric	20.95%
	Energy-Alternate Sources	0.45%
	FHLMC Collateral	0.42%
	Food	1.47%
	Forest Products & Paper	0.28%
	Gas	0.57%
	GNMA2 Collateral	1.18%
	Healthcare Services	0.64%
	Insurance	0.38%
	Internet	0.21%
	Investment Companies	0.49%
	Media	0.88%

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	Multi-National	9.09%
	Municipal	9.55%
	Oil & Gas	0.24%
	Other ABS	0.36%
	Packaging & Containers	0.65%
	Pharmaceuticals	0.37%
	Private Equity	0.49%
	Real Estate	2.57%
	Regional (state/province)	0.35%
	Retail	1.96%
	Semiconductors	0.47%
	Sovereign	7.16%
	Telecommunications	0.91%
	Transportation	1.24%
	Water	0.64%
Term Loans		
	Energy-Alternate Sources	0.49%
	Environmental Control	0.24%

Source: BBH as of 31 May 2025. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

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Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

5.08% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy. These investments' compliance with the requirements laid down under the EU Taxonomy have not been subject to an assurance or review provided by an auditor or third party. Alignment has been obtained using third-party data.

☒ Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

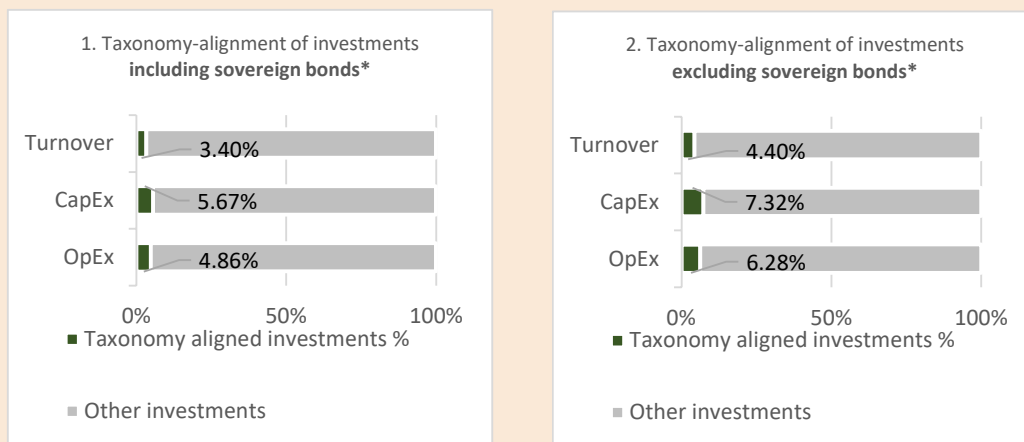
☒ Yes:

☒ In fossil gas ☒ In nuclear energy

☐ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

Revenue	
Transitional	0.14%
Enabling	2.71%

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

N/A

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

94.92% of the sustainable investments with an environmental objective were determined not to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the end of the period, 28.20% of the Fund's sustainable investments were determined to be socially sustainable. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The investments included as “not sustainable” were cash and cash equivalents. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the sustainable investment objectives of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund, and ongoing portfolio monitoring.

For example, the Fund invested in the World Bank's Amazon Reforestation Linked Bond. This is the first bond to link investors' financial returns to the amount of carbon removed from the atmosphere (via generation of carbon removal credits). Proceeds went to Mombak, a Brazilian based company, that will use funds to acquire or enter into partnerships with landowners to reforest with native tree species. The project is expected to remove two million tons of carbon dioxide over 50 years, while also enhancing biodiversity and stimulating economic development in local communities. The Nuveen team worked closely with Mombak and World Bank, meeting numerous times prior to issuance to understand and structure the transaction. Initial reporting focused primarily on carbon metrics, but the team advocated for greater transparency, including key performance indicators focused on forest health, biodiversity and community impact. This additional reporting will improve community engagement, ensuring key stakeholders are aligned with outcomes and goals (landowners, investors, off-takers, and local residents).

The Fund continues to look for opportunities to accelerate the energy transition by investing in issuers that are actively decarbonizing their operations, developing new generation capacity, and reducing reliance on fossil fuels. This includes ContourGlobal, a British power generation company with a growing portfolio of renewable generation assets across Europe, Africa, and the Americas. The green bond framework was certified as “excellent” by Sustainable Fitch and aligns with the International Capital Market Association's

(ICMA) Green Bond Principles. Proceeds from the green bond finance renewable energy and battery-storage projects, while also financing early decommissioning of existing coal and liquid fuel assets. ContourGlobal expects these green projects to significantly reshape their emissions profile and overall carbon footprint, supporting their goal to achieve Net Zero direct emissions by 2040. In keeping with best practices, the issuer committed to annual allocation and impact reporting of projects.

The portfolio management team continues to be featured at influential industry events and invited to more intimate engagements with potential issuers, bankers, and asset owners. Members of the team represented the investor perspective at notable events, including Sustainable Investor Summit (Switzerland), Global Asset Owner Summit on Biodiversity (Germany), Forest Climate Leaders Roundtable (at NY Climate Week), Environmental Finance's Sustainable Debt Americas 2024 conference in New York (Panel: Financing biodiversity and natural capital in fixed income), a study group of two dozen Danish asset owners at the IMF (Washington DC), and a Rockefeller/TNC Debt-for-Nature Swap Convening (Italy). Other recent panel presentations included Nasdaq New York Climate Week Conference, CleanTechIQ Fixed Income & Finance Forum, and asset owner roundtables for the insurance and pension industries in London and Amsterdam.

The portfolio management team continues to exert influence on the sustainable bond market through engagement. The team's discipline is evident in the deals it ultimately participated in, as well as deals it avoided. For example, the team has been a vocal supporter of blue bonds, debt for nature swaps, and outcome bonds, but only where use of proceeds and impact reporting were acceptably well established. The team continues to look for opportunities to influence use of proceeds and reporting frameworks by committing to be lead order or anchor in innovative transactions and projects.



How did this financial product perform compared to the reference sustainable benchmark?

N/A

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Nuveen Global Emerging Markets Debt Fund (the “Fund”)

Legal entity identifier: 254900R6PQQT5DI1EB96

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ____%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.11 % of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund targeted issuers with ESG profiles that demonstrated stronger environmental, social, and governance characteristics relative to peers, with 66.83% of investments receiving an ESG assessment of 3 out of 5 or better under the Sub Investment Manager’s proprietary EM Corporate or Sovereign Issuer ESG Assessment.

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

For corporate issuers, E/S characteristics promoted included: (i) climate change, natural resources use, waste management and environmental opportunities; (ii) human capital, product safety and social opportunities; and (iii) corporate governance, business ethics and government and public policy.

For sovereign issuers, E/S characteristics promoted included: (i) ability to protect, harness and supplement their natural resources, climate change and to manage environmental vulnerabilities and externalities; (ii) ability to deliver access to basic services and meet basic needs, inequality and human rights; and (iii) peace and security, rule of law, ease of doing business and corruption.

● **How did the sustainability indicators perform?**

Sustainability Indicators	Target	Effective percentage as of May 31st, 2025
The percentage of the Fund’s total assets for which the proprietary EM Corporate or Sovereign Issuer ESG Assessment is applied.	65%	83.43%
The percentage of the Fund’s total assets scoring at least 3 out of 5 on the proprietary EM Corporate or Sovereign Issuer ESG Assessment.	65%	66.83%
The percentage of the Fund’s investments falling within the scope of the exclusion criteria.	0%	0%

● **...and compared to previous periods?**

N/A

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not commit to any minimum percentage of investment in sustainable investments within the meaning of the EU Taxonomy. However, the Fund has incidental exposure to investments with an environmental objective aligned with the EU Taxonomy.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund has incidental exposure to investments with an environmental objective aligned with the EU Taxonomy.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

The Fund has incidental exposure to investments with an environmental objective aligned with the EU Taxonomy.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Fund has incidental exposure to investments with an environmental objective aligned with the EU Taxonomy.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considers principal adverse impacts (PAIs) employing a range of processes. Specifically, the Fund applies exclusions and eligibility criteria outlined in the investment strategy that are aimed at mitigating principal adverse impacts, some of which are associated with principal adverse impact indicators in Table 1 of Annex I of SFDR Regulatory Technical Standards. This is supplemented by controversies monitoring, engagement policies, and voting where applicable.

Indicators applicable to Fund investments in investee companies

Adverse sustainability indicator		Metric	Impact 2025	Explanation	
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	13,637.0 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 1 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Scope 2 GHG emissions	842.6 (metric tons)	Sum of portfolio companies' Carbon Emissions - Scope 2 (tCO2e) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Scope 3 GHG emissions	36,980.7 (metric tons)	Sum of portfolio companies' Scope 3 - Total Emission Estimated (tCO2e) weighted by the	

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				portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
		Total GHG emissions	51,460.3 (metric tons)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash.	
	2. Carbon footprint	Carbon footprint	1,613.0 (CO2e/EUR million invested)	Sum of portfolio companies' Total GHG Emissions (Scopes 1, 2 and 3) weighted by the portfolio's value of investment in a company and by the company's most recently available enterprise value including cash, associated with 1 million EUR invested in the portfolio.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	2,747.4 (metric tons CO2e/EUR million sales)	Portfolio weighted average of companies' Total GHG Emissions Intensity per EUR million Sales.	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active	8.7% (ratio %)	Sum of companies' weight in portfolio that have Active	

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		in the fossil fuel sector		Fossil Fuel Sector Exposure.	
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption of investee companies from non-renewable energy sources, expressed as a percentage.	80.0% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy consumption.	
		Share of non-renewable energy production of investee companies from non-renewable energy sources, expressed as a percentage.	73.8% (ratio %)	Portfolio weighted average of company Percentage of non-renewable energy production.	
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector A		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code A: Agriculture, Forestry and Fishing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector B	1.0 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code B: Mining and Quarrying).	

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		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector C	1.6 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code C: Manufacturing).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector D	11.1 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code D:Electricity, Gas, Steam and Air Conditioning Supply).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector E		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code E: Water Supply; Sewerage, Waste Management and Remediation Activities).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector F	0.3 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE	

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				section F: Construction).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector G	2.2 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section code G: Wholesale and Retail trade; Repair of Motor Vehicles and Motorcycles).	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector H	0.8 (GWH/EUR million sales)	Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section H: Transportation and Storage)	
		Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector L		Portfolio weighted average of company Energy consumption intensity (GWh / EUR million sales) per high impact climate sector (NACE section L: Real Estate Activities)	
Biodiversity	7. Activities negatively affecting biodiversity-	Share of investments in investee companies with sites/operations located in or near	3.2% (ratio %)	Sum of companies' weight in portfolio that have Company has operations	

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	sensitive areas	to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas		located in biodiversity sensitive areas and is involved in controversies with severe impact on the environment.	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.0 (metric tons/EUR million invested)	Sum of portfolio companies' Water Emissions (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	32.9 (metric tons/EUR million invested)	Sum of portfolio companies' Hazardous Waste (metric tons) weighted by the value of investment in a company divided by the company's most recently available enterprise value including cash associated with 1 million EUR invested in the portfolio.	
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.5% (ratio %)	Sum of companies' weight in portfolio that have very severe controversies related to the company's operations and/or products.	

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	Multinational Enterprises					
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	2.6% (ratio %)	Sum of companies' weight in portfolio that have no evidence of mechanisms to monitor compliance with the UN Global Compact.		
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	10.8% (ratio %)	Portfolio weighted average of the difference between the average gross hourly earnings of male and female employees, as a percentage of male gross earnings.		
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	26.2% (ratio %)	Portfolio weighted average of company ratio of female to male board members.		
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical	Share of investments in investee companies involved in the manufacture or selling of	0% (ratio %)	Sum of companies' weight in portfolio that have exposure to controversial weapons (landmines, cluster munitions,		

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	weapons and biological weapons)	controversial weapons		chemical weapons and biological weapons). Industry tie includes ownership, manufacture or investment. Landmines do not include related safety products.		
Adverse sustainability indicator		Metric	Impact 2025	Explanation		
Environmental	15. GHG intensity	GHG intensity of investee countries	711.7 (metric tons/EUR million invested)	Portfolio weighted average of sovereign issuers' GHG intensity (Scopes 1, 2 and 3 per EUR million GDP of the country).		
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	12 (countries)	Number, and percentage, of unique countries represented by issuers with European External Action Service (EEAS) trade sanctions.		

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What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 31 May 2025

Largest Investments	Sector	% Assets	Country
Turkiye Government International Bond, 7.125%, 17/07/2032	Sovereign	1.62%	Turkey
Argentine Republic Government International Bond, 4.125%, 9/7/2035	Sovereign	1.19%	Argentina
Republic of Poland Government International Bond, 5.375%, 12/2/2035	Sovereign	1.00%	Poland
Hungary Government International Bond, 5.250%, 16/06/2029	Sovereign	0.86%	Hungary
Banco Mercantil del Norte S.A., 8.750%, 20/05/2035	Banks	0.82%	Mexico
Brazilian Government International Bond, 6.000%, 20/10/2033	Sovereign	0.77%	Brazil
Hungary Government International Bond, 2.125%, 22/09/2031	Sovereign	0.76%	Hungary
Mexico Government International Bond, 4.280%, 14/08/2041	Sovereign	0.75%	Mexico
Colombia Government International Bond, 7.750%, 07/11/2036	Sovereign	0.69%	Colombia
Gruma SAB de CV, 5.761%, 09/12/2054	Food	0.69%	Mexico
Eskom Holdings SOC Limited, 8.450%, 10/08/2028	Electric	0.68%	South Africa
Banco del Estado de Chile, 7.950%, 02/05/2029	Banks	0.68%	Chile
Leviathan Bond Limited, 6.750%, 30/06/2030	Oil & Gas	0.68%	Israel
Dominican Republic International Bond, 4.875%, 23/09/2032	Sovereign	0.67%	Dominican Republic
Egypt Government International Bond, 8.500%, 31/01/2047	Sovereign	0.67%	Egypt

Source: BBH as of 31 May 2025. Largest investments do not include cash, cash equivalents and derivatives. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

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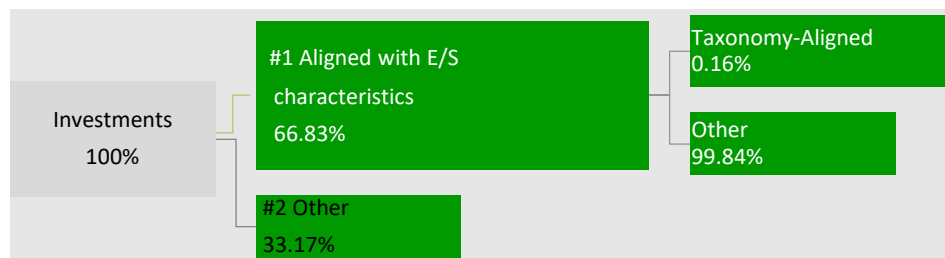


What was the proportion of sustainability-related investments?

While the Fund did not have as its objective a sustainable investment, it had a proportion of 0.11% of sustainable investments that qualify as sustainable under the EU Taxonomy which represents 0.16% of investments aligned with environmental and social characteristics.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Source: Nuveen as of 31 May 2025

In which economic sectors were the investments made?

Sectors		% Assets
Fixed Income		
	Aerospace & Defense	0.35%
	Airlines	0.82%
	Auto Manufacturers	0.53%
	Auto Parts & Equipment	0.53%
	Banks	7.64%
	Beverages	1.44%
	Building Materials	0.93%

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

	Chemicals	1.81%
	Commercial Services	0.21%
	Computers	0.46%
	Diversified Financial Services	1.46%
	Electric	6.23%
	Energy-Alternate Sources	0.63%
	Engineering & Construction	2.98%
	Food	1.54%
	Forest Products & Paper	0.77%
	Gas	0.36%
	Iron & Steel	0.49%
	Lodging	0.76%
	Mining	3.81%
	Multi-National	0.72%
	Oil & Gas	11.61%
	Packaging & Containers	0.39%
	Pipelines	1.16%
	Sovereign	46.92%
	Telecommunications	1.73%
	Transportation	1.41%

Source: BBH as of 31 May 2025. % of assets calculated based on total net assets including cash, cash equivalents and derivatives.

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To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

0.11% of the sustainable investments with an environmental objective were determined to be aligned with the environmental objectives under the Taxonomy Regulation based on revenue. For the avoidance of doubt, the Fund does not target a minimum share of sustainable investments with an environmental objective that are aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹²?

☒ Yes:

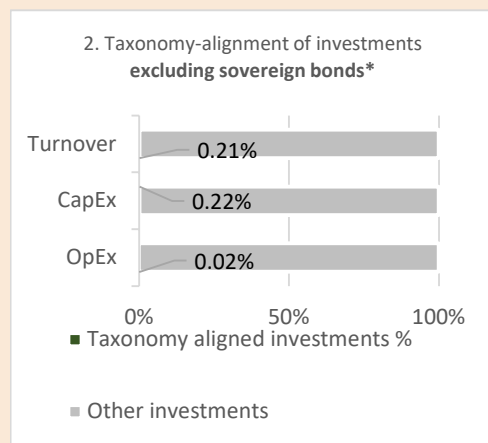
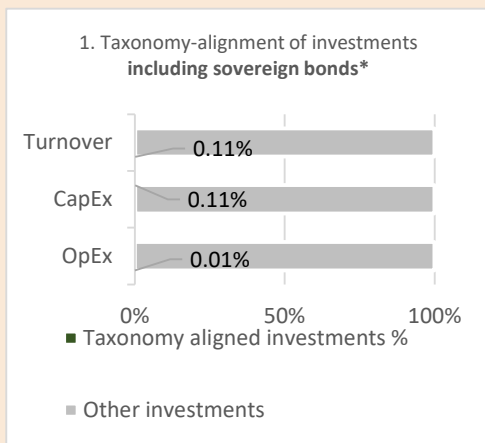
☐ In fossil gas ☒ In nuclear energy

☐ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

¹² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

For the avoidance of doubt, the Fund's investments were not expected to be aligned with the transitional and enabling activities under the Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

N/A



What was the share of socially sustainable investments?

N/A



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The investments included under "other" were cash, cash equivalents and derivatives used for efficient portfolio management. and cash equivalents. Cash is a residual element of the investment process. There are no minimum environmental or social safeguards for these types of investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the portfolio management team took a range of actions to continue to attain the environmental and social characteristics of the Fund. These actions included new investments by the Fund, engagement with issuers, industry bodies, and other stakeholders, avoidance of investments that do not meet the objectives of the Fund and ongoing portfolio monitoring.

The Fund invested in bonds issued by a leading Mexican cement producer, which scores highly on Nuveen's proprietary ESG scoring framework for emerging market corporates. The company has demonstrated leadership versus many global peers in addressing its carbon emissions intensity and innovating in new greener products in response to customer demand. The company also scores above its emerging market peers on social and governance factors.

The portfolio management team continues to exert influence on ESG best practices through engagement. The team has engaged with certain national oil companies to better understand the alignment between the companies' decarbonization strategies with their home country-level climate policies and commitments. Through these engagements, the team also encourages the implementation of best practices particularly on methane mitigation and measurement. For instance, the team met with a major Asian national oil company, which has issued bonds held by the Fund, to discuss the implications

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

for the company’s business strategy and decarbonization roadmap given its home country’s commitment to reach net zero emissions by 2060. The team recognized the company’s role in pursuing operational excellence, such as by joining the UNEP-led initiative for better methane measurement (OGMP 2.0), establishing a goal for zero routine flaring by 2030, and signing the historic Oil and Gas Decarbonization Charter at COP 28.

The team also engaged with a major Latin American national oil company, investments in which the Fund exited, given the company’s plans to expand into global LNG markets with the development of a significant unconventional gas field and considering the Fund’s controversial business and industry investment guidelines. We discussed the company’s broader sustainability strategy and encouraged the company to consider adoption of the industry best practices such as more frequent monitoring of production and processing facilities, utilization of novel data sources, and membership in OGMP 2.0.

How did this financial product perform compared to the reference benchmark?

N/A

