

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NUVEEN GLOBAL CITIES REIT, INC.		2 Issuer's employer identification number (EIN) 82-1419222	
3 Name of contact for additional information SU YOUN RAVAL	4 Telephone No. of contact 212-916-4650	5 Email address of contact SUYOUN.KIM@TIAA.ORG	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 730 THIRD AVENUE		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10017	
8 Date of action VARIOUS		9 Classification and description COMMON STOCK - CLASS D	
10 CUSIP number 67097R103	11 Serial number(s) 0000352518043005	12 Ticker symbol ZNGRDX	13 Account number(s) 9980

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON DECEMBER 31, 2019 IN THE AMOUNT OF \$69,299; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON JANUARY 31, 2020 IN THE AMOUNT OF \$33,499; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON FEBRUARY 29, 2020 IN THE AMOUNT OF \$38,718; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON MARCH 31, 2020 IN THE AMOUNT OF \$51,199; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON APRIL 30, 2020 IN THE AMOUNT OF \$50,773; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON MAY 31, 2020 IN THE AMOUNT OF \$50,302; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON JUNE 30, 2020 IN THE AMOUNT OF \$49,991; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON JULY 31, 2020 IN THE AMOUNT OF \$50,940; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON AUGUST 31, 2020 IN THE AMOUNT OF \$52,285; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON SEPTEMBER 30, 2020 IN THE AMOUNT OF \$52,107; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON OCTOBER 31, 2020 IN THE AMOUNT OF \$59,767; DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON NOVEMBER 30, 2020 IN THE AMOUNT OF \$62,062.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **DISTRIBUTIONS TO CLASS D SHAREHOLDERS OF RECORD ON VARIOUS DATES IN THE AMOUNT OF \$620,942, OF WHICH 3.09% REPRESENTS A TAXABLE DIVIDEND AND 96.91% REPRESENTS A RETURN OF CAPITAL.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **CALCULATION BASED UPON EARNING AND PROFITS CALCULATION AS OF TAX YEAR ENDING DECEMBER 31, 2020.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(C)


18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE TAX YEAR IS 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 4/5/2021

Print your name ▶ SU YOUN RAVAL Title ▶ VICE PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name FOONG Y TAN	Preparer's signature 	Date 04/05/2021	Check <input type="checkbox"/> if self-employed	PTIN P01395602
	Firm's name ▶ ERNST & YOUNG U.S., LLP	Firm's EIN ▶ 34-6565596		Phone no. 404-874-8300	
	Firm's address ▶ 55 IVAN ALLEN JR BLVD. NW, ATLANTA, GA 30308				

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6 Number and street (or P.O. box if mail is not delivered to street address) of contact 730 THIRD AVENUE		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10017	
8 Date of action VARIOUS		9 Classification and description COMMON STOCK - CLASS I	
10 CUSIP number 67097R202	11 Serial number(s) 0000352518043001	12 Ticker symbol ZNGRIX	13 Account number(s) 9981

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON DECEMBER 31, 2019 IN THE AMOUNT OF \$258,935; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON JANUARY 31, 2020 IN THE AMOUNT OF \$103,890; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON FEBRUARY 29, 2020 IN THE AMOUNT OF \$123,241; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON MARCH 31, 2020 IN THE AMOUNT OF \$154,031; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON APRIL 30, 2020 IN THE AMOUNT OF \$153,273; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON MAY 31, 2020 IN THE AMOUNT OF \$156,188; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON JUNE 30, 2020 IN THE AMOUNT OF \$162,268; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON JULY 30, 2020 IN THE AMOUNT OF \$173,971; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON AUGUST 31, 2020 IN THE AMOUNT OF \$175,452; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON SEPTEMBER 30, 2020 IN THE AMOUNT OF \$177,033; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON OCTOBER 31, 2020 IN THE AMOUNT OF \$182,530; DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON NOVEMBER 30, 2020 IN THE AMOUNT OF \$191,248.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ DISTRIBUTIONS TO CLASS I SHAREHOLDERS OF RECORD ON VARIOUS DATES IN THE AMOUNT OF \$2,012,060, OF WHICH 3.09% REPRESENTS A TAXABLE DIVIDEND AND 96.91% REPRESENTS A RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ CALCULATION BASED UPON EARNING AND PROFITS CALCULATION AS OF TAX YEAR ENDING DECEMBER 31, 2020.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(C)


18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE TAX YEAR IS 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 4/5/2021

Print your name ▶ SU YOUN RAVAL Title ▶ VICE PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name <u>FOONG Y TAN</u>	Preparer's signature <u></u>	Date <u>04/05/2021</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01395602</u>
	Firm's name ▶ <u>ERNST & YOUNG U.S., LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>404-874-8300</u>	
	Firm's address ▶ <u>55 IVAN ALLEN JR BLVD. NW, ATLANTA, GA 30308</u>				

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6 Number and street (or P.O. box if mail is not delivered to street address) of contact 730 THIRD AVENUE		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10017	
8 Date of action VARIOUS		9 Classification and description COMMON STOCK - CLASS N	
10 CUSIP number 67097R509	11 Serial number(s) 0000352518043002	12 Ticker symbol N/A	13 Account number(s) 9984

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON DECEMBER 31, 2019 IN THE AMOUNT OF \$4,649,234; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON JANUARY 31, 2020 IN THE AMOUNT OF \$1,564,870; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON FEBRUARY 29, 2020 IN THE AMOUNT OF \$1,556,519; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON MARCH 31, 2020 IN THE AMOUNT OF \$1,571,590; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON APRIL 30, 2020 IN THE AMOUNT OF \$1,541,248; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON MAY 31, 2020 IN THE AMOUNT OF \$1,531,037; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON JUNE 30, 2020 IN THE AMOUNT OF \$1,513,011; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON JULY 31, 2020 IN THE AMOUNT OF \$1,524,600; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON AUGUST 31, 2020 IN THE AMOUNT OF \$1,536,220; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON SEPTEMBER 30, 2020 IN THE AMOUNT OF \$1,522,634; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON OCTOBER 31, 2020 IN THE AMOUNT OF \$1,532,884; DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON NOVEMBER 30, 2020 IN THE AMOUNT OF \$1,523,563.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ DISTRIBUTIONS TO CLASS N SHAREHOLDERS OF RECORD ON VARIOUS DATES IN THE AMOUNT OF \$21,567,410, OF WHICH 3.09% REPRESENTS A TAXABLE DIVIDEND AND 96.91% REPRESENTS A RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ CALCULATION BASED UPON EARNING AND PROFITS CALCULATION AS OF TAX YEAR ENDING DECEMBER 31, 2020.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(C)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE TAX YEAR IS 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Su Youn Raval* Date ▶ 4/5/2021

Print your name ▶ SU YOUN RAVAL Title ▶ VICE PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name FOONG Y TAN	Preparer's signature <i>[Signature]</i>	Date 04/05/2021	Check <input type="checkbox"/> if self-employed	PTIN P01395602
	Firm's name ▶ ERNST & YOUNG U.S., LLP	Firm's EIN ▶ 34-6565596		Phone no. 404-874-8300	
	Firm's address ▶ 55 IVAN ALLEN JR BLVD. NW, ATLANTA, GA 30308				

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6 Number and street (or P.O. box if mail is not delivered to street address) of contact 730 THIRD AVENUE		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10017	
8 Date of action VARIOUS		9 Classification and description COMMON STOCK - CLASS S	
10 CUSIP number 67097R301	11 Serial number(s) 0000352518043004	12 Ticker symbol ZNGRSX	13 Account number(s) 9982

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON DECEMBER 31, 2019 IN THE AMOUNT OF \$2,799; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON JANUARY 31, 2020 IN THE AMOUNT OF \$13,275; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON FEBRUARY 29, 2020 IN THE AMOUNT OF \$29,540; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON MARCH 31, 2020 IN THE AMOUNT OF \$51,043; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON APRIL 30, 2020 IN THE AMOUNT OF \$52,295; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON MAY 31, 2020 IN THE AMOUNT OF \$56,648; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON JUNE 30, 2020 IN THE AMOUNT OF \$63,011; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON JULY 31, 2020 IN THE AMOUNT OF \$76,196; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON AUGUST 31, 2020 IN THE AMOUNT OF \$81,664; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON SEPTEMBER 30, 2020 IN THE AMOUNT OF \$85,585; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON OCTOBER 31, 2020 IN THE AMOUNT OF \$89,802; DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON NOVEMBER 30, 2020 IN THE AMOUNT OF \$101,292.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ DISTRIBUTIONS TO CLASS S SHAREHOLDERS OF RECORD ON VARIOUS DATES IN THE AMOUNT OF \$703,150, OF WHICH 3.09% REPRESENTS A TAXABLE DIVIDEND AND 96.91% REPRESENTS A RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ CALCULATION BASED UPON EARNING AND PROFITS CALCULATION AS OF TAX YEAR ENDING DECEMBER 31, 2020.


Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(C)


18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE TAX YEAR IS 2020.

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8 Date of action VARIOUS		9 Classification and description COMMON STOCK - CLASS T	
10 CUSIP number 67097R400	11 Serial number(s) 0000352518043003	12 Ticker symbol ZNGRTX	13 Account number(s) 9983

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON DECEMBER 31, 2019 IN THE AMOUNT OF \$121,781; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON JANUARY 31, 2020 IN THE AMOUNT OF \$67,674; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON FEBRUARY 29, 2020 IN THE AMOUNT OF \$80,644; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON MARCH 31, 2020 IN THE AMOUNT OF \$95,836; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON APRIL 30, 2020 IN THE AMOUNT OF \$102,004; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON MAY 31, 2020 IN THE AMOUNT OF \$106,445; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON JUNE 30, 2020 IN THE AMOUNT OF \$108,690; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON JULY 31, 2020 IN THE AMOUNT OF \$111,956; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON AUGUST 31, 2020 IN THE AMOUNT OF \$115,656; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON SEPTEMBER 30, 2020 IN THE AMOUNT OF \$117,588; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON OCTOBER 31, 2020 IN THE AMOUNT OF \$121,257; DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON NOVEMBER 30, 2020 IN THE AMOUNT OF \$123,445.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ DISTRIBUTIONS TO CLASS T SHAREHOLDERS OF RECORD ON VARIOUS DATES IN THE AMOUNT OF \$1,272,976, OF WHICH 3.09% REPRESENTS A TAXABLE DIVIDEND AND 96.91% REPRESENTS A RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ CALCULATION BASED UPON EARNING AND PROFITS CALCULATION AS OF TAX YEAR ENDING DECEMBER 31, 2020.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301(C)


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